

GEDDES RESOURCES LTD.

PROPERTY FILE

007475

BULK SAMPLING PLANNED - Geddes Resource that tunnelling

Craggy copper, gold, cobalt, silver de Junction, NW B.C., has broken into the deposit for the first time.

With more than half of the current 70,000 foot underground diamond drilling program completed, the shape of the deposit is becoming well defined although it is open to the south and at depth. The south drift has been extended to 900 feet from which a cross-cut has already been driven 250 feet into the massive sulphide deposit at a point where it is estimated to be 400 feet wide. This will provide bulk samples of ore for initial metallurgical test work. Channel sampling of the cross-cut has started, results will be released when available.

ROPEC INDUSTRIES INC. (RBC-V)

SIX MONTHS ENDED JULY 31	1988	1987
Sales	\$110,772	60,000
Cost of Sales	60,653	22,462
Gross Margin	50,119	37,538
Expenses	140,790	160,000
Loss Before Other Income	(90,671)	(122,482)
Other Income	877	10
Loss for the Period	(89,794)	(122,472)
Loss Per Share	(3¢)	(5¢)

INTERIM FINANCIALS REPORTED - Ropec Industries Inc.

reports that the first six months sales of 1988 have increased by 46% compared to the same period in 1987. The majority of the increase is due to the success of Ropec's aggressive marketing to the mining industry and the delivery of the first Vescon order to Kidde Inc. Shipments from August to date plus orders received for third quarter delivery amount to \$180,793.96. Ropec expects to achieve annual sales of \$400,000 this year.

The company is negotiating the exclusive distribution rights of Ropec products in Mexico, India, Indonesia and Columbia.

CAM-NET COMMUNICATIONS NETWORK INC.

(CWK-V;CWKTF-Nasdaq)

THREE MONTHS ENDED MAY 31	1988	1987	C.N.Thodes,
Revenue	\$652,315	\$300,332	'president,
Gross Profit	416,002	85,511	'reported that
Operational Loss	4,222	209,669	'the loss of 7¢
Net Loss	293,881	413,433	'per share is
Loss Per Share	7¢	11¢	'the lowest

Cam-Net Communications Network Inc. has ever reported.

The company's inaugural "Northstar" marketing efforts at a recent trade show for Canada's largest telecommunications users resulted in some \$10,000,000 in requests for proposals.

Howard A. Neckowitz has been appointed a director. Mr. Neckowitz has a developed expertise in international telecommunications issues and business development/implementation of new services, products, markets and start-up operations in the information and communications fields.

YANANDA GOLD LTD. (VAG-V)

FIELD WORK REPORTED - Vananda Gold Ltd. reports that field work on Texada, B.C. was initiated on August 2, 1988 with a helicopter mounted VLF-EM, and magnetometer survey completed during the month. The survey was done in cooperation with adjacent property holders, BP and Echo Bay.

A geological team with local support staff rehabilitated grids, reviewed geological data, sorted and inventoried prior drill cores as well as starting a sampling program on the sulphide rich zones in the former Texada open pits. Mapping and review of old mine sections is in progress at the Texada mines site preparatory to an updated analysis of the remaining reserves.

Although an estimated 30,000 oz. gold was recovered from copper concentrate produced by Texada Iron Mines, assaying for precious metals was not done and little is known about gold distribution. Thousands of feet of useable core is being assessed for logging and additional sampling to determine gold distribution and concentration.

Freeport McMoran can earn a 51% interest by paying \$250,000 over 3 years and spending \$1,300,000 on the property over 4 years, and may acquire a further 19% interest by paying \$250,000 and spending an additional \$1,300,000 over 2 years.

FOR THE RECORD

AAO AQUACULTURE INTERNATIONAL CORP. (AAO-V) reports that the red abalone shipped to Iceland have acclimated and have successfully made the transition to local kelp. A second shipment of live animals has been made to provide a larger test group. Senior company staff, presently on site, report initial growth rates of 2mm. in 3 weeks. The normal growth rate is 2mm. per month.

CANADIAN CREW ENERGY CORP. (KNC-V) reports the completion of the third consecutive commercial well in the Giddings (11) program, Lee county, Texas. The well, known as Triolo No.1, initially tested at 1200 barrels per day and 800 million cubic feet per day and it is anticipated that the Texas Railroad Commission will set the allowable daily rate of production at 400 barrels per day. The company holds a 25% working interest in this 14 well program and is also the drilling contractor.

COBEQUID RESOURCES LIMITED (KQR-V) reports signing a letter of intent for the acquisition of a 60% interest in the tailings deposits of the Luke Lake gold mine in Eden township, some 25 miles southwest of the city of Sudbury, Ontario, from Pronto Explorations Ltd. for \$10,000 and 200,000 shares of Cobequid upon exercising the option to enter into commercial production. Testing by K.K. Hannila Consulting Ltd. has delineated 251,206 tons of tailings containing 11,815 oz. of gold.

FIRST TRIDON INDUSTRIES INC. (FTD-V) reports that Georgia Pacific Securities have exercised all their broker B warrants and that all the A warrants have also been exercised. This has netted \$568,750 to the company treasury. The company has received its 12g exemption from the Securities and Exchange Commission in the U.S., together with its Standard and Poors listing.

LOUMIC RESOURCES LTD. common shs. were conditionally listed on Oct5/88 on VSE. The shs. will be called for trading when the Exchange has evidence of satisfactory distribution of the following offering. By 28Sep88 prospectus registered Oct5/88 with B.C. Sup't. of Brokers, Loumic are offering 500,000 shs. at 40¢ per sh. on VSE thru Canarim Investment Corp. as agent on a day selected by the agent by 4Apr89.

ONEIDA RESOURCES INC. (ORJ-V) reports that a 5,000 foot phase I drill program will start on October 5, 1988, to test a number of veins, sulphide zones and shear zones on the Maple Lake project in the Mishibishu Lake area of Ontario.

RUTLAND BIOTECH LIMITED (RBT.A-V) is proceeding with an application for listing its shares for trading on the Toronto Stock Exchange and plans to follow the TSE listing with a NASDAQ listing.

WESTERRA RESOURCES LTD. common shs. were conditionally listed on Oct4/88 on VSE. The shs. will be called for trading when the Exchange has evidence of satisfactory distribution of the following offering. By 23Sep88 prospectus registered Oct4/88 with B.C. Sup't. of Brokers, Westerra are offering 400,000 shs. at 35¢ per sh. on VSE thru Merit Investment Corp. as agent on a day selected by the agent by 3Apr89. For the agent guaranteeing the offering, Merit will be issued non-transferable warrants exercisable for 1 year from the date Westerra's shs. are conditionally listed on VSE to buy 100,000 shs. at 40¢ per share.

Photofrin® for the treatment of lung, bladder and esophageal cancers have been filed in seven European countries and Japan. The Japanese submission is for early-stage cancers of the lung, bladder, esophagus, stomach and cervix.

In Canada, additional licensing applications of Photofrin® which were submitted along with the superficial papillary bladder cancer indication have not been granted marketing clearance at this time. These additional indications will be dealt with through the process of Supplemental New Drug Submissions applications.

Photofrin® was originally discovered by Dr. Thomas Dougherty at Roswell Park Memorial Institute, Buffalo, New York. In return for product rights to Photofrin®, Quadra Logic agreed to provide the State of New York a 5% royalty from the proceeds of sales. American Cyanamid Co. is Quadra Logic's co-development, marketing and distribution partner for cancer and dermatology applications of Phtotodynamic Therapy. In another development, Quadra Logic has begun clinical trials of its second-generation product, benzoporphyrin derivative, as a potential treatment for non-melanoma skin cancer and psoriasis. (SEE GCNL NO.29, 11Feb93, P.2 FOR INTERIM REPORT)

ORTHO-TRONICS MEDICAL TECH. LTD.

NEW SALES EXPECTED - Ortho-Tronics Medical Technology Ltd. has received word from a utility company serving a state capital city, that all future installations of high voltage gas breakers, at their sites, will include one of Ortho-Tronic's SM6 monitoring units. Management of the maintenance department is now negotiating with their budget people attempting to gain approval for a scheduled installation of the SM6s on each of their existing gas breakers.

Also, Ortho-Tronics has reached agreement with a major U.S. supplier of semi-conductors to industry to sell Ortho-Tronics semi-conductor tester to its distributor network. The semi-conductor company will include Ortho-Tronic's brochure in the next promotional package to 350 distributors. (SEE GCNL NO.54, 18Mar93, P.3 FOR OTHER INFORMATION)

NESMONT CORP. [NES-V; NESMF-NASDAQ BB]

BRIO INDUSTRIES INC. [BNI-V]

FUNDING OFFER ACCEPTED - William Nestor, president, reports Th Nesmont Industrial Corp. has accepted an offer for financing from Brio Industries Inc. for \$5,000,000 which will be used to repay existing debts and to increase working capital. A fee of 750,000 shares, released quarterly over 12 months, is payable to the lender. A finder's fee is payable on completion of the financing. The transaction is subject to regulatory approval. (SEE GCNL NO.76, 21Apr93, P.3 FOR OTHER DATA)

On April 6, 1993, Nesmont proposed a private placement of 1,000,000 units at \$0.75 each with two year warrants at \$0.75 in year one and at \$0.80 in year two. In Feb. 1993, the company issued 343,478 at \$0.45 each to settle debts of \$.56,000. Prior to these proposed financing the company had 12,939,083 shares issued.

CETEC ENGINEERING COMPANY INC. [CEK-V]

OPTION EXERCISED - G. Arnold Armstrong, chairman, Cetec Engineering Co. Inc., reports the Talmata Corp. of Washington State has given formal notice of exercise of its option to indirectly purchase the Chilean forestry holdings and related assets of Cetec and its joint venturer, Sentarn Enterprises Ltd. for a total purchase price of US \$30,000,000. Under the option terms, Cetec and Sentarn have today received from Talmata an additional installment of US \$1,500,000.

The funds now received from Talmata with respect to the purchase of the above assets now total US \$3,000,000. The total purchase price to Talmata is subject to a downward adjustment of US \$5,500,000 should a separate option to purchase that portion of Cetec's forestry holdings known as the Mladinic lands for that amount (held by an Oregon corporation) be exercised later this month. The closing of the sale to Talmata is scheduled to take place August 1, 1993. Cetec will seek approval of the sale to Talmata at its annual meeting to be held Apr93.

The acquisition of the reactivation plan. Samia also reports Lori Mackesey becomes a director, replacing Feroza Haji who resigned. (SEE GCNL NO.12, 15Jan93, P.4 FOR OTHER INFORMATION)

CAMBIOR INC. [CBJ-T,M]

GOLDEN STAR RESOURCES LTD. [GSC-T,M,ALBERTA]

CAMBIOR INCREASES INTEREST IN OMAI - Robert LaValliere, manager, investor relations, reports Cambior Inc. has exercised the first purchase option granted by Golden Star Resources Ltd. for an additional portion of 5% of the common shares of Omai Gold Mines Ltd. Under the terms of a May 1990 agreement between Cambior and Golden Star, the exercise price for this option has been fixed at CDN \$2,000,000. This purchase results in an increase of Cambior's interest in Omai Gold Mines from 60% to 65%. The Omai mine, Guyana, South America, began commercial production on 15Jan93 and the first gold bar was poured on 1Feb93. The Omai mine is expected to produce about 260,00 ounces of gold in 1993 at a cash cost close to US \$200 per ounce. Cambior is a major Canadian gold producer with interests in nine producing mines and four development projects in North and South America. Gold Star Resources is a Canadian mining co. based in Denver, Colorado which is focusing its exploration efforts in the Guiana Shield of South America.

VANANDA GOLD LTD. [VAG-V]

MAGNETITE SALE UNDER DISCUSSION - Stanley L.Beale, president, reports Vananda Gold Ltd. has entered into discussions regarding the sale of magnetite at its Texada Island project, located in Georgia Strait about 75 miles northwest of Vancouver, B.C. Recent drilling has established the potential for about 3,000,000 tons of magnetite adjacent to and immediately north of the Texada copper/magnetite mines at the south end of the property. Magnetite currently sells for up to \$100 per ton. A portion of the reserves could be mined quickly as a result of its surface location and surrounding infrastructure.

Adjacent to these reserves and also immediately north of the Texada Iron Mines, drilling has established the potential for 1,500,000 tons grading 1.5% to 2.5% copper. In-fill drilling is planned to further define this reserve. The mining of the magnetite is expected to favourably impact the economics of the copper zone. Several significant copper, gold and magnetite targets are to be tested in a drilling program scheduled for later this season.

Stage one of the Apolo XII property near Copiapo, Chile has been completed, including a magnetometer survey, mapping and sampling of vein systems, adits and mine tailings over a large area of the 24 square km property. Mineralized structures were traced and sampled for up to one km along strike with inferred strike lengths of over two km. Chalcopyrite values up to an estimated 25% were encountered. Initial results indicate the potential for both a large porphyry copper/gold deposit and a copper/gold vein deposit. Assays from this program are expected by the end of April. Rio Tinto Zinc is reported to have acquired claims on the southern and northern boundary of this property. Discussions are underway for acquisition of further mineral properties. A diamond drill program is being organized for late May.

In addition, and subject to regulatory approval, Vananda has granted certain directors and/or employees stock options for 300,000 shares, exercisable at 58¢ for two years. (SEE GCNL NO.56, 22Mar93, P.4 FOR PREVIOUS PROJECT INFORMATION)

NORTH AMERICAN NIPPON TECHNOLOGIES CORP. [NAN-V]

INDONESIAN NEGOTIATIONS UNDERWAY - Cliff Sandwell, president, reports North American Nippon Technologies Corp. has entered into negotiations with the Indonesian Armed Forces Foundation to provide goods and services to the Indonesian Ministry of Defense from Canada, the U.S. and Mexico. More details to be reported shortly.

Negotiations with Atlas Energies (HK) Ltd. are proceeding and it is anticipated a contract will be signed in the near future. Atlas has offices in Hong Kong, Tokyo and Jarkarta, Indonesia, and is 50%-owned by the Indonesian Armed Forces Foundation. (SEE GCNL NO.28, 10Feb93, P.6 FOR OTHER PROJECT INFORMATION)

News Release . . . Teck Exploration not to proceed with option on Avalanche claims

Mr Gary Schellenberg reports

Toscana has been informed by Teck Exploration Limited that it will not be proceeding with its option to earn a 70% interest in the Avalanche claims, 25 km north of Pemberton, BC.

Toscana will be mobilizing a drill crew to its Banamichi copper gold project in Senora Mexico during the first week of February.

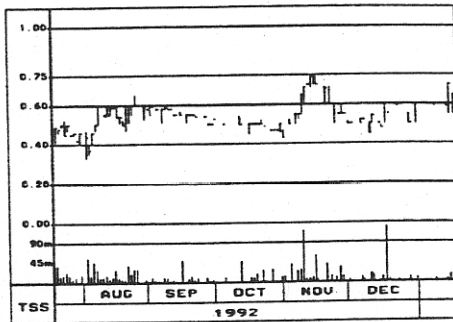
Vincent Resources will be funding the first \$75,000 of the proposed 3,500 foot reverse circulation drill program.

Trend-Set Industries Internati TSS

Shares issued 5,576,705 18 Jan 93 close \$ 0.65

Directors

Malion Andrew Oness John
Pangia Teodosio Wall Robert T



News Release . . . Board changes

Mr John Oness reports

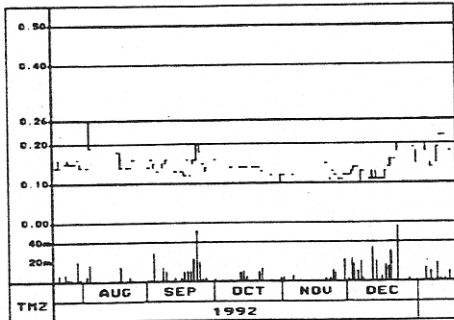
The board of directors has accepted the consent to act as a director of the company from Robert T. Wall. The company has also accepted the resignation as a director of Mr Dennis Kerfoot.

Tymar Resources Inc TMZ

Shares issued 4,677,298 15 Jan 93 close \$ 0.18

Directors

Grafham William E Meek William A
Netolitzky Ronald Kort Shaw David A



News Release . . . Baja Gold takeover completed

Mr David Shaw reports

As a condition precedent to completion of its takeover bid of all the outstanding shares of Baja Gold, Inc, as

described in the November 19 1992 Stockwatch, Tymar has consolidated its shares on a one for ten basis.

All terms and conditions of the bid have been complied with or waived, and as a result, on January 13 1993, the company acquired all 3,940,001 shares of Baja deposited under the bid for 3,940,001 post-consolidated shares. Tymar now owns 100% of the shares of Baja.

In addition, the company has changed its name to Baja Gold Inc. Other than David Shaw, the board of directors has resigned and has been replaced by William E. Grafham, William A. Meek and Ronald K. Netolitzky.

As a result of the takeover of Baja, the company has, as its principal asset, a 70% interest in the shares of Minera Paredones Amarillos S.A. de C.V., which, in turn, owns 100% of the Paredones Amarillos gold property in Baja, California, Mexico.

The company is in the process of filing final material with the TSE and VSE and the company anticipates commencing trading under its new name shortly thereafter.

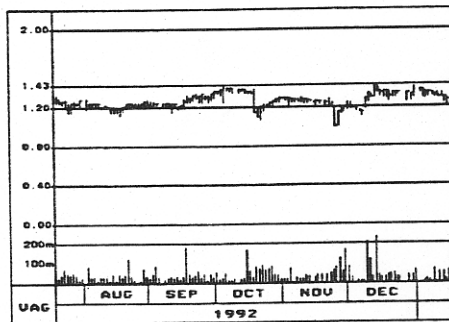
*22F/10E
ISE*

Vananda Gold Ltd VAG

Shares issued 6,754,878 18 Jan 93 close \$ 1.30

Directors

Beale Stanley L Beale William S
Ryan Michael N Watkins David H



News Release . . . First 1993 Texada Island hole

Mr Stanley Beale reports

The first drill hole of the 1993 season, on the Texada Island property, DDH 93-60 has intersected approximately 25m (363 to 388m) of endoskarn containing chalcopyrite. Drilling was suspended while still in this zone due to frozen waterlines. The drilling of this hole is expected to resume shortly and be completed within the next 24 hours.

DDH 93-60 is approximately 100m east of DDH 92-59 and is on line 10 at the NW diorite, a chargeable zone approximately 1.5km long and 450m wide. Surface samples 200m directly south of DDH 92-58 on line 8 returned 1m of over 1% Cu and 2 gm/ton Au. At the northern boundary of this chargeable zone, along the Holly Fault line near line 16, assays as high as 0.75 oz/ton Au over .5m were recorded.

Assays from DDH 93-60 will be released as soon as available.

Vancouver Venture Corp VVR

Shares issued 4,055,952 18 Jan 93 close \$ 0.22

Directors

Baroux Daniel Foerster Kay Patricia
Labrick Elizabeth Ann Montalban Kelly Shane

Options Granted

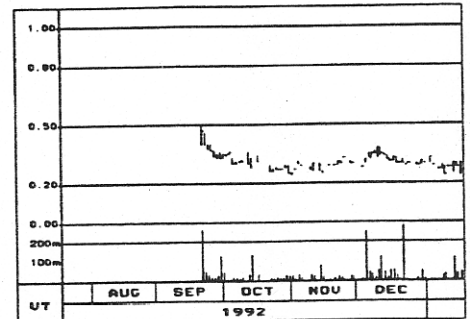
Directors and employees have been granted options on 100,000 shares at \$0.22 expiring December 14 1993.

Voice-It Technologies Inc VT

Shares issued 13,907,519 18 Jan 93 close \$ 0.26

Directors

Fairweather Kenneth N Howlett Lynn Adele
Howlett Terry Harvey Mark Richard Joseph



News Release . . . Contract with Northern Telecom USA

Mr T.H. Howlett reports

In the July 8 1992 Stockwatch (see Presley Laboratories), the company announced a contract with the multinational, Northern Telecom Canada, as an access developer to the Norstar telephone system. A similar contract has been signed with Northern Telecom USA.

Commencing April 1993, Northern Telecom will introduce Voice-It's Interactive Voice Response (IVR) order entry system to the North American marketplace.

As an access developer, Voice-It has designed its proprietary IVR system to work with Northern's Norstar Meridian systems, one of the most successful new phone key systems available in the marketplace today. The Norstar system enjoys 60% of the market for new key phone systems in Canada and has captured 15% of the market for new key phone systems in the USA. These Norstar telephone system clients, through a network of 165 dealers, which include BC Tel, Bell Canada, AGT and all the Regional Bell operating companies in the USA, are all potential customers for the Voice-It order entry system.

The market for IVR systems is projected to grow to over \$1 billion by 1995.

WCT Communications Inc WCI

Shares issued 11,299,148 18 Jan 93 close \$ 8.50

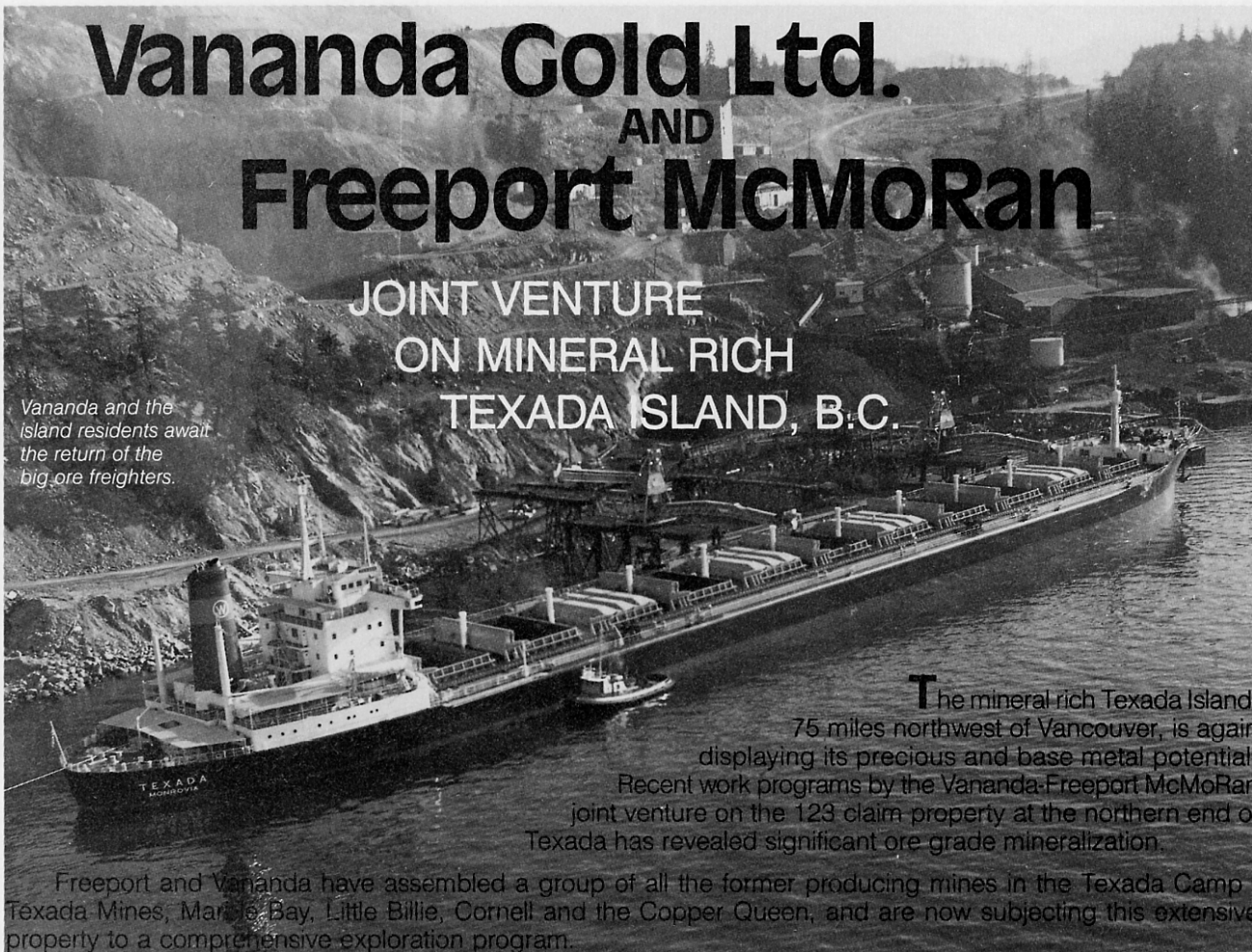
Directors

Batsche George M Edgecomb Christopher
Frockt Richard Nason Martin R
Snedegar John Raymond

Vananda Gold Ltd. AND Freeport McMoRan

JOINT VENTURE
ON MINERAL RICH
TEXADA ISLAND, B.C.

Vananda and the island residents await the return of the big ore freighters.



The mineral rich Texada Island, 75 miles northwest of Vancouver, is again displaying its precious and base metal potential. Recent work programs by the Vananda-Freeport McMoRan joint venture on the 123 claim property at the northern end of Texada has revealed significant ore grade mineralization.

Freeport and Vananda have assembled a group of all the former producing mines in the Texada Camp - Texada Mines, Marble Bay, Little Billie, Cornell and the Copper Queen, and are now subjecting this extensive property to a comprehensive exploration program.

Two main areas of interest are the land surrounding the Little Billie and Copper Queen Mines and a deep "limestone replacement" anomaly that was indicated in the Ideal Cement Quarry. To date, 7,843 feet of drilling has been completed in seven holes. Five of these holes were to test the reported mineralization below the sixth and lowest level of the Little Billie. The remaining holes were to test an IP anomaly southeast of the Copper Queen. Hole 88-1 intersected 19.3 feet of 0.212 ounces of gold, 085 ounces of silver and 1.60% copper per ton. Included was an 8.2 feet section grading 0.416 ounces of gold per ton. Holes 88-3 and 88-4 intersected 16.8 feet of 0.82 ounces gold, 2.31 ounces of silver and 3.04% copper and 15.1 feet of 0.508 ounces gold, 1.57 ounces silver and 2.60% copper respectively. Channel sampling in the Ideal Quarry assayed 0.233 ounce gold, 5.81% zinc and 0.52% copper over 17.4 feet.

Freeport McMoRan Gold Company conducts gold mining operations in Nevada and explores for precious metals throughout the United States and Canada. The parent company, Freeport McMoRan Inc., trades on the NYSE and posted revenue in 1988 of some US\$1.8 billion.

DYNAMIC CONCLUSION

Vananda has control of a number of the most promising precious and base metals properties on the island. Mining major Freeport McMoRan Gold is extremely cautious when moving into joint venture operations. Its substantial involvement in the Vananda program is a significant statement as to the merits and future of this project.

CORPORATE INFORMATION

Vancouver Stock Exchange Symbol VAG
Authorized Capital: 100,000,000 shares
Shares outstanding: 1,500,000
Escrow: 750,000 shares
U.S. 12g3-2 Exemption #82-1883

Vananda Gold Ltd.
#417-837 W. Hastings St.,
Vancouver, B.C. V6C 1B6
Phone: (604)688-0323
Fax: (604)688-4329

Broker contact: Barry Butler
Yorkton Securities
Vancouver, B.C.
Phone : (604)669-7752

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309-543 Granville Street, Vancouver, B.C. V6C 1X8 Canada (604)684-8484

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One of the active Texada Island Mines in the 1960's. Now part of the Vananda-Free Port McMoRan Joint Venture.