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Black Panther
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PROPERTY FILE

Vancouver Stock Exchange
BRITISH COLUMBIA, CANADA

FILING STATEMENT

(# 40/90)

Accepted June 6, 1990
Section #3

LODEX RESOURCE CORPORATION (formerly Lode Resource Corporation)
NAME OF COMPANY

910 - 475 Howe St., Vancouver, B.C., V6C 2B3, 681-9565
HEAD OFFICE ADDRESS AND TELEPHONE NUMBER OF COMPANY

National Trust Company, 900 - 666 Burrard St., Vancouver, B.C.
NAME AND ADDRESS OF COMPANY'S REGISTRAR AND TRANSFER AGENT

The Vancouver Stock Exchange has not in any way passed upon the merits of the securities or the Company. The information contained in this Filing Statement has been supplied to the Exchange by the Company, and the Exchange has relied upon this information in accepting the Filing Statement.

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Black Panther Property

The Company holds a small interest in two located mineral claims situated in the Victoria Mining Division of British Columbia and in eight crown granted mineral claims situated in the Dunsmuir District of British Columbia (the "Property"). The Company's precise interest in the Property is difficult to describe as a result of 7 parties having varying interests therein, and as a result of the Property being subject to a series of option and sale agreements. In order to solve the ownership complexities and the resulting difficulty in financing further exploration of the Property, all of the working interest owners and several carried interest owners (collectively the "Owners") entered into an agreement hereinafter described.

By an agreement dated August 1, 1988, the Owners conditionally sold all their interest in the Property to Canadian West Resources Ltd. ("Canadian West") in return for one million common shares of Canadian West, of which the Company received 225,000 shares (the "Canadian West Shares"). A production royalty equal to 1% of net smelter returns from the Property was reserved for each of the Company and another party. A production royalty equal to 1% of net smelter returns from the crown granted mineral claims was reserved for another party, which also received an option to acquire from Canadian West an undivided 50% working interest in the Property at the feasibility stage. Said option is exercisable by the payment of Canadian West's projected capital costs of the recommended mining facilities. The only other party with an interest in the Property holds a 1% net smelter return royalty on the located mineral claims forming part of the Property.

The aforesaid agreement is conditional upon Canadian West carrying out a public offering of its common shares pursuant to a prospectus filed with the Superintendent of Brokers of British Columbia, which prospectus has been filed. The agreement also requires Canadian West to allocate not less than 40% of the proceeds of the public offering to further exploration and development of the Property. The deadlines for acceptance of the prospectus for filing and completion of the public offering have lapsed, but the Company understands that all parties to the aforesaid agreement are acquiescing in an implied extension of such deadlines.

The Company transferred within pool 100,000 of the Canadian West Shares to Dale Wallster, the President of Canadian West, for a purchase price of \$25,000. \$6,250 of the purchase price has been received to date. The balance of the purchase price is to be received in three instalments, each relating to the final three pool releases. The Company also transferred within pool 25,000 of the Canadian West Shares to each of Aileen Wallster and

Carol Scott, for respective purchase prices of \$7,500, which have been received.

The Property was originally staked in 1936 and prospecting led to the discovery of three auriferous quartz veins, the "A", "B" and "C" zones. Several short adits were driven on the "A" and "B" zones.

In 1941 Pioneer Gold Mines optioned the Property and drove the main "A" adits, exposing two mineralized shoots.

In 1944, Nitinat Gold Limited acquired the Property and installed a 25 TPD mill. During 1947-48, 1891 tons of ore were milled. The mill was disposed of in 1947.

No further work was done on the Property until 1979 when it was acquired by Jan Resources Ltd. (now Lode Resource Corporation). Between 1979 and 1983, soil sampling, underground sampling, geophysical and geological surveys along with surface diamond drilling was carried out with positive results.

In 1986 the Property was optioned by Candorado Mines Ltd. They constructed an all weather access road to the main portal and carried out underground sampling.

In 1987 a program of prospecting, mapping, sampling and geophysical surveys were carried out on the Property.

Results to date indicate that the Black Panther ore shoot could possibly represent a target of 16,000 - 25,000 tons at a grade of 0.60 - 1.00 oz/ton gold. Additional ore shoots of this dimension could be found within the mineralized structure.

The Property has no known ore reserves.

Eros Property

The Company owns one located mineral claim and nine reverted crown granted mineral claims, situated in the Lillooet Mining Division of British Columbia (the "Property"), subject to a 2.5% net profits royalty.

Approximately \$101,000 was expended on exploration of the Property, but the results were not sufficient for the Issuer to consider this Property to be material. No further exploration is currently planned.

The Property has no known ore reserves.