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GCN L #115 13-06-80 RAMM VENTURE CORPORATION 92F/12E 092F 198

COAL AND ZINC-SILVER-COPPER - H. John Wilson, president of Ramm Venture Corporation, reports PROPERTIES ACQUIRED IN B.C. the acquisition of 2 additional properties in B.C.

The first comprises 16 contiguous coal licences in the Suquash thermal coal field near Port Hardy on the northern part of Vancouver Island. The licences surround the old Suquash mine. Mr. Wilson notes that coal was mined at the site from 1847 to 1852 and from 1907 to 1914. Some exploration and development has been conducted since then by a number of operators, including B.C. Hydro and Power Authority in 1974. He says previous calculations show there are between 50,000,000 and 300,000,000 tons of indicated thermal coal resources present in the basin. Ramm is nearing conclusion of a joint venture agreement whereby a major resource company would undertake an exploration program to prove mineable reserves.

Elsewhere, Ramm has acquired the Grouse Mountain zinc-silver-copper property at Coppermine Lake, ~~previously known as the Copper Ridge~~ property, 27 miles from Smithers, B.C. This comprised 9 Crown granted mineral claims and 2 fractional claims. Mr. Wilson says drill indicated and proven reserves total 322,500 tons (Grades are not given). Ramm's exploration this season will include 500 meters of diamond drilling in the first stage and 800 in the second plus stripping and geological work, all at a cost of some \$200,000. R F