

# EXPLORATION REPORT

## SICKER GROUP

### Nexus Resource Corp. (NXS) Goldenrod Resources and Technology Inc. (GLR)

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Nexus Resource Corporation which has extensive holdings in the Sicker Belt, recently reported that Phase II exploration of its Canon Olsen property (in joint venture with Goldenrod Resources & Technology Inc.) near Port Alberni, has recently been completed by MPH Consulting Ltd. with encouraging results. Samples taken from the Canon vein has yielded up to 2.63 oz/ton Au in the past and most recently 3.08 oz/ton gold. Recent samples have also yielded up to 1.50 oz. ton silver, 0.14% CU and 1.18% Zn.

A strong soil anomaly with values up to 380 ppb Au occurs approximately on strike with the Canon vein. This zone is coincident with a strong zinc soil anomaly and the company believes the direct relationship between zinc and gold concentrations in vein material is further evidence that soil anomalies are related to quartz veining.

Detailed mapping and sampling of the upper slopes of the mountain are planned to identify the source of the massive sulphides and to test for additional quartz veining.

Nexus's Thistle gold-copper property located 20 km southeast of Port Alberni is under option to Westmin Resources and the 1986 drilling program could be a major turning point for Nexus. Exploration and diamond drilling to date have resulted in intersections of geochemically anomalous gold and base metals in zones of pyrite enrichment in the four areas tested.

### Vanwin Resources Corp. (VAN)

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Vanwin Resources Corp. has assembled over 7,000 acres of geologically favourable land in the Sicker Belt, either by way of purchase or under option agreement. They are concentrating much of their effort along a 35km mineralized trend near Port Alberni which has reported numerous mineral occurrences.

Vanwin's main property is the Raft Group of claims. These 61 units are at the northwestern trend of the Sicker Belt, adjacent to Nexus/Westmin's Thistle Mine project. The Raft Group, through extensive exploration has demonstrated an anomalous zone some 500 metres in width by some 5000 metres in length. This zone is yielding litho-geochemical results of up to: 0.148 oz gold/ton; 2.08% copper; 6,600 ppm zinc; 8.4 ppm silver; and 3,700 ppm lead. The company considers this zone their number one priority for this year.

A strongly mineralized alteration zone over 35m wide yielding grab sample values of up to 5.07 g/t Au (0.148 oz Au/ton); 2.12% Cu; 6570 ppm Zn; 3666 ppm Pb; and 8.4 ppm Ag has been traced for approximately 400m.

Recent geological mapping and sampling has located an area of magnetite-bearing volcanics proximal to the contact of a gabbro/diorite body. Grab samples from this zone have yielded values of up to 150 ppb Pd; 534 ppm Ni, 590 ppm W, and 72 ppm Mo. Geophysical surveys are being carried out preparatory to diamond drilling.

### International Cherokee Development Ltd. (ICK)

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The company has committed itself to an expenditure program of over \$500,000 for the 1986 exploration here on Vancouver Island. The expenditure is based on two separate areas of exploration.

A. \$150,000 is being spent on the Heather Property in a joint venture with Corporation Falconbridge Copper. The property is 40 km West of Duncan, B.C. Targets have been determined for the drilling program which is scheduled to begin at the end of September.

B. \$350,000 is being spent approximately 20 km northwest of Duncan. The company has acquired 280 claims, consisting of approximately 17,000 acres of mineral lands, adjacent to the recent, very exciting Abermin/Laramide property called the Coronation Zone. Drilling is scheduled to commence at the end of September or early October 1986.

The funds have been raised by way of private placements as well as a public underwriting by Canarim Investment Corporation Ltd., who successfully placed 600,000 units at 66 cents each, yielding the company \$396,000 gross.

The company intends raising additional funds in future years for expenditure on Vancouver Island and especially in the Sicker Volcanic Belt which the company believes is an exceptionally promising target for a major mine.

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PROPERTY FILE