

Island Mining and Explorations Co. Ltd. (the "Company") was incorporated under the Companies Act of British Columbia as a specially limited company by Memorandum and Articles registered on March 29, 1962. By special resolutions passed on the 21st day of August, 1975, the Company resolved to alter its Memorandum to convert it to a limited company and change its name accordingly, change its common shares from par value shares to shares without par value and amend its Articles. The Company will become a reporting company upon this prospectus being filed with, and a receipt therefore issued by, the Superintendent of Brokers, British Columbia (the "Superintendent").

The head office, registered office and records office of the Company are located at 504 - 612 View Street, Victoria, British Columbia.

### BUSINESS

The principal business of the Company since its incorporation has been to engage in the acquisition and exploration of mineral properties, and the Company intends to continue to do so and, where feasible, to develop and operate mineral deposits.

### PROPERTIES

The mineral properties of the Company, as described below, were acquired from Thomas E. Kirk, the President and a Director of the Company, and Meteor Mining Co. Ltd. (N.P.L.) ("Meteor") pursuant to an agreement dated the 21st day of August, 1975 (the "Acquisition Agreement"). Consideration for the properties acquired from Mr. Kirk was the allotment of 730,000 shares in the capital of the Company, of which 680,000 shares were issued to Mr. Kirk and 50,000 shares were issued to Wishart S. Welch, the Secretary and a Director of the Company. Consideration for the properties acquired from Meteor was the allotment and issue of 20,000 shares in the capital of the Company to Meteor. The following Directors and Officers of the Company are also directors and officers of Meteor as described below:

Thomas E. Kirk	-	President, Director
Bert E. Edworthy	-	Secretary, Director
Wishart S. Welch	-	Director

#### The Three Jays Property

The "Three Jays" property consists of eight Crown granted mineral claims and two mineral leases, totalling approximately 379.22 acres in the Alberni Mining Division of British Columbia:

Crown Granted	
Mineral Claims -	Lot No. 519 Southern Cross
(1975 taxes	Lot No. 520 Pacific
paid)	Lot No. 521 Norway
	Lot No. 523 Ballarat
	Lot No. 524 Three Jays

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JANUARY 27TH, 1976

M. I. INVENTORY  
TRAFFIC

This prospectus constitutes a public offering of these securities only in those jurisdictions where they may be lawfully offered for sale.

NO SECURITIES COMMISSION OR SIMILAR AUTHORITY IN CANADA HAS IN ANY WAY PASSED UPON THE MERITS OF THE SECURITIES OFFERED HEREUNDER AND ANY REPRESENTATION TO THE CONTRARY IS AN OFFENCE.

PROSPECTUS

ISLAND MINING AND EXPLORATIONS CO. LTD.

RECEIVED  
FEB 16 1976  
SUPERINTENDENT  
OF BROKERS

New Issue:  
250,000 common shares without par value at a price of \$0.25 per share.

	Price to Public	Selling Agents' Commissions	Proceeds to Issuer if all shares are sold *
Per Share	\$0.25	\$0.0625	\$18.75
TOTAL	\$62,500	\$15,625	\$46,875

\* Before deducting expenses of issue estimated not to exceed \$4,000.00

IF THE COMPANY DOES NOT RECEIVE SUBSCRIPTIONS FOR THE ENTIRE 250,000 SHARES OFFERED BY THIS PROSPECTUS WITHIN 120 DAYS FROM THE DATE OF THE RECEIPT FOR THE FILING OF THIS PROSPECTUS WITH THE SUPERINTENDENT OF BROKERS, BRITISH COLUMBIA, THE COMPANY WILL WITHDRAW THE OFFERING IN ITS ENTIRETY AND ALL SUBSCRIPTION MONIES WILL BE RETURNED INTACT TO THE SUBSCRIBERS. REFERENCE IS MADE TO "SHARE OFFERING AND PLAN OF DISTRIBUTION" AND "USE OF PROCEEDS" ON PAGE 5.

THERE IS NO MARKET FOR THE COMPANY'S SHARES.

A PURCHASE OF THE SHARES OFFERED BY THIS PROSPECTUS MUST BE CONSIDERED A SPECULATION SINCE A SUBSTANTIAL PORTION OF THE PROCEEDS OF THIS ISSUE WILL BE APPLIED TO THE EXPLORATION AND DEVELOPMENT OF MINERAL PROPERTIES ON WHICH NO KNOWN BODY OF COMMERCIAL ORE EXISTS. WITH THE EXCEPTION OF THE CLAIMS HELD UNDER LEASE, NO SURVEY HAS BEEN MADE OF THE MINERAL CLAIMS IN WHICH THE COMPANY HAS AN INTEREST AND THEREFORE IN ACCORDANCE WITH THE MINING LAWS OF THE APPLICABLE JURISDICTION THE EXISTENCE OF AND THE AREA OF THE MINERAL CLAIMS COULD BE IN DOUBT. THE COMPANY'S CONTINUING RIGHT TO HOLD ITS INTEREST IN SUCH MINERAL CLAIMS DEPENDS UPON THE FULL COMPLIANCE WITH THE RELEVANT MINING LAWS.

REFERENCE IS MADE TO THE HEADING "SHARE OFFERING AND PLAN OF DISTRIBUTION" AND THE COMPARISON OF THE PERCENTAGE OF SECURITIES BEING OFFERED TO THE PUBLIC FOR CASH AND ALREADY ISSUED BY THE COMPANY TO PROMOTERS, DIRECTORS, OFFICERS AND CONTROLLING PERSONS.

PROPERTY FILE

PROPERTY FILE  
92C008-05

002 F 0140 HAYES/THREE JAYS

92F/2E (092F 078) HAYES MINE, THREE JAYS  
92C/15W (092C 008) JAYE 92F/2W

Lot No. 525 Three Jays No. 2  
Lot No. 526 Three Jays No. 3  
Lot No. 527 Blue Jay

Mineral Leases-Lot No. 518 North Pole Lease M 33  
(Expiry date: Lot No. 522 Viking Lease M34  
August 5, 1976)

The Three Jays property is located on the west side of Alberni Inlet, 14 miles south of Port Alberni, British Columbia. Access is by water and tractor from the beach.

The interest of the Company in the said eight Crown granted mineral claims is by way of an option (the "Three Jays Option") originally granted by the registered owner, Pacific Coast Copper Ltd. ("Pacific") to Mr. Kirk and assigned by Mr. Kirk pursuant to the Acquisition Agreement. The terms of the Three Jays Option specify a lump sum payment of \$50,000 on June, 1980, or earlier, by way of instalments, in the event of shipments of minerals. Mr. Kirk who is also President and a Director of Pacific, has not assigned to the Company his interest as an optionee in Lot No. 365.

The said two mineral leases were acquired from Meteor pursuant to the Acquisition Agreement.

The Three Jays property is the site of the Hayes Mine which produced copper from 1898 to 1902. The report of D.C. Malcolm, P.Eng., dated October 29, 1974, (the "Engineer's Report"), included in this prospectus together with D.C. Malcolm's progress report dated July 28, 1975, contains a brief history of the development of the Three Jays property, including its condition and a summary of the mineral deposits found thereon.

Pacific carried out some rehabilitation of the existing adits and Mr. Kirk and the Company have caused to be carried out general prospecting, a magnetometer survey, cutting of lines, rehabilitation of some of the old workings and a limited amount of drilling and blasting, spending in that regard a sum in excess of \$31,000.00 to September 30, 1975.

The Company's proposed program is to do that work outlined in Stage I of the Engineer's Report.

#### I M E Property

The "I M E" property consists of twenty-two mineral claims totalling approximately 1,100 acres, Alberni Mining Division, British Columbia:

	<u>Record No.</u>
I M E No. 1	18,443
2	18,444
3	18,445
4	18,446
5	18,447
6	18,448
7	18,449
8	18,450
9	18,451
10	18,452
11	18,453
12	18,454
13	18,455
14	18,456
15	18,457
16	18,458
17	18,459
18	18,460
19	18,461
20	18,462
21	18,463
22	18,464

(Expiry Date: November 12, 1976)

The I M E mineral claims are located immediately adjacent to the Three Jays property and access to them is the same as to the Three Jays property.

The I M E mineral claims were staked by Mr. Welch, as agent for Mr. Kirk, in November of 1971. The I M E claims were assigned to the Company by Mr. Kirk pursuant to the Acquisition Agreement.

So far as is known to the Company, there has been no previous prospecting, exploration or development on the I M E property and there is no underground or service plant or equipment on the property. No actual work has been done on the I M E property by Mr. Kirk or the Company, although the claims are in good standing as a result of work done on the property with which the I M E claims are grouped.

The proposed program of work consists of general prospecting and minimum assessment work to keep the claims in good standing.

#### The Monitor Group

The "Monitor" property consists of seven Crown granted mineral claims totalling approximately 186.11 acres in the Alberni Mining Division, British Columbia:

Lot No. 528 Uncle Sam  
Lot No. 529 John Bull  
Lot No. 530 Nawitka  
Lot No. 531 Nawitka No. 1 Fr  
Lot No. 532 Monitor  
Lot No. 533 Monitor No. 1 Fr  
Lot No. 534 Monitor No. 2  
(1975 taxes paid)

The Monitor property is located on the west side of Alberni Inlet, approximately 4 miles south of the Three Jays property and the I M E property, or 18 miles south of Port Alberni, British Columbia. Access is by water.

The interest of the Company in the Monitor property, with the exception of Lot No. 534 Monitor No. 2, is by way of an option (the "Monitor Option") originally granted by the registered owner, Pacific, to Mr. Kirk and assigned by Mr. Kirk pursuant to the Acquisition Agreement. The terms of the Monitor Option are identical to the terms of the Three Jays Option.

The interest of the Company in Lot No. 534 Monitor No. 2 is by way of an option originally granted by the registered owner, Mrs. Dana McClure, of Quathiaski Cove. Quadra Island ("Mrs. McClure"), to Mr. Kirk and assigned by Mr. Kirk pursuant to the Acquisition Agreement. The terms of the said option require the optionee to pay all taxes and pay to Mrs. McClure 10% net royalties from all and any ores produced by the property.

Mr. Kirk has caused to be carried out a general limited geological examination program on the Monitor property.

#### Silver King Property

The "Silver King" property consists of three mineral claims totalling approximately 102.46 acres in the Alberni Mining, Division, British Columbia:

Lot No. 596 Silver King  
Lot No. 597 Copper Queen  
Lot No. 598 St. George

(Expiry Date: July 25, 1976)

The Silver King property is located on the west side of Alberni Inlet, adjacent to the Monitor property and access is also by water.

The three mineral claims were reverted Crown-granted mineral claims and were acquired by Mr. Kirk on July 25, 1974 by payment of \$5.00 per claim and assigned to the Company pursuant to the Acquisition Agreement.

So far as is known to the Company, no previous work has been carried on on the Silver King property. Since acquisition of the mineral leases, Mr. Kirk and the Company have not caused any work to be carried out on the Silver King property.

Regina Property

The "Regina" property consists of one Crown granted mineral claim, of approximately 51.65 acres in the Alberni Mining Division, British Columbia:

Regina No. 2 Lot 55G  
(1975 taxes paid)

The Regina property is located on the west side of Alberni Inlet, not immediately adjacent to other properties of the Company. Access is by water.

The interest of the Company in the Regina property is by way of an option originally granted by the registered owner, Mrs. McClure, to Mr. Kirk and assigned by Mr. Kirk pursuant to the Acquisition Agreement. The terms of the said option require the optionee to pay all taxes and pay to Mrs. McClure 10% net royalties from all and any ores produced by the property.

So far as is known to the Company, no previous work has been carried out on the Regina property. The Company and Mr. Kirk have not carried out any work on the Regina property since acquisition.

Happy John Property

The "Happy John" property consists of three mineral claims totalling approximately 90.90 acres, in the Alberni Mining Division, British Columbia:

Lot 606	Happy John	(Expiry Date: March 5, 1976)
Lot 607	Happy John 1	(Expiry Date: July 25, 1976)
Lot 609	Happy John 3 Fr	(Expiry Date: July 25, 1976)

The Happy John property is located on the west side of Alberni Inlet, adjacent to the Monitor property and the Silver King property. Access is also by water.

The three mineral claims were reverted Crown-granted mineral claims and were acquired by Mr. Kirk by payment of \$5.00 per claim and assigned to the Company by Mr. Kirk pursuant to the Acquisition Agreement.

Minister of Mines Reports indicate mineralization and history similar to that of the Monitor property. The Company has no detailed knowledge of the previous work on the Happy John property. The Company and Mr. Kirk have not carried out any work on the Happy John property since acquisition.

THE PROPERTIES OF THE COMPANY ARE ALL WITHOUT A KNOWN BODY OF COMMERCIAL ORE AND THE PROPOSED PROGRAM IS AN EXPLORATORY SEARCH FOR ORE.

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### Capsule Geology and Bibliography

Production Report

**092F 140** [Production Report](#)

<b>Name</b>	THREE JAYS (L.518-527)	<b>Mining Division</b>	Alberni
<b>Status</b>	Past Producer	<b>NTS</b>	092F02W NAD 27
<b>Latitude Longitude</b>	49 02 27 N 124 53 05 W	<b>UTM</b>	10 5433500 362250
<b>Commodities</b>	Copper Gold Silver	<b>Deposit Types</b>	
<b>Tectonic Belt</b>	Insular	<b>Terranes</b>	Wrangell. Plutonic Rocks.

<b>Capsule Geology</b>	<p>The stratigraphy of the area primarily comprises Upper Triassic Vancouver Group rocks consisting of Quatsino Formation limestone, and underlying Karmutsen Formation basalts and interbedded tuffs. Lower Jurassic Bonanza Group tuffs, agglomerates and andesite flows are also present. These rocks are folded and faulted and intruded by a granodiorite dyke, 60 metres in width, and by many diorite and quartz feldspar porphyry bodies. These intrusives are related to the Early to Middle Jurassic Island Plutonic Suite, large bodies of which occur to the north.</p> <p>The occurrence consists of skarn deposits hosted in Quatsino limestone, in the overlying Bonanza rocks and in the tuff horizons at the</p>
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top of the Karmutsen. Some larger disseminated deposits also occur in the intrusives or volcanics.

These deposits typically consist of high-grade chalcopyrite occurring with magnetite, pyrite, bornite, epidote, garnet and actinolite. The chalcopyrite is fine grained, sometimes bedded and fills cavities or coats fossils or skarn minerals.

There are seven major ore shoots in three parallel zones that are separated by about 30 metres. The deposits show ore for a length of 1500 metres, with individual ore shoots from 2 to 8.5 metres in width and from 20 to 45 metres in length. The trend of the ore is east and the shoots all dip about 80 degrees south, pitching to the west.

The mine was in operation from about 1898 to 1902 and produced 148,889 kilograms of copper, 1,929 grams of gold and 75,207 grams of silver from a total of 1,981 tonnes mined (Mineral Policy data). The workings consist of surface pits, several short tunnels, one short shaft and 3 adits at 530, 470 and 380 metres elevation, driven for lengths of 300, 200 and 600 metres respectively.

#### Bibliography

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*Database last posted: February 28, 2002*

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