

PROPERTY FILE

1989 "SNAPSHOT" REVIEW FORM

007189

92F116,117

Property Project:

Name : Better Resources Limited
Mt. Washington Gold/Silver Project
NTS : 92F/11 & 14
Claims : 230 claims and units
Acreage : Approx. 12000 acres (5000 hec)
Commodities : Au, Ag

Author:

C.C. Rennie

Agreements:

Au-Ag rights 100% owned. Exploration agreement with Fording Coal on base metal rights deeded by E&N land grant on 83% of area. Joint venture agreement with Noranda Exploration on 39 claim Murex block whereby Noranda can earn 51% by spending \$2,500,000 by end of 1990.

History:

Past Exploration Techniques	By Whom	Amount	Type	Cost
1940	McKay Bros.		Prospecting & discovery	?
1941-42	K.J. Springer	200'	Trenches & short adits	?
1944-45	Cominco		Trenching & sampling	?
1951-61	Noranda	3337'	32 d.d. holes	?
1963-64	Cominco	12596'	22 d.d. holes	?
1964-66	Mt. Wash. Copper		Mining	?
1969	Martin Marietta	6947'	16 d.d. holes & aeromag	?
1971	Mt. Wash. Copper	789'	5 d.d. holes	?
1972-82	Esso Minerals	10489'	31 d.d. holes & geochem	\$500,000
1983-88	Better Resources	55 mi. & 2,300' 56175' 912'	Geochem & trenching) 254 d.d. holes &) underground incline)	\$2.7 million

Past Development	By Whom	Amount	Type	Cost
1961-62	Mt. Wash. Copper	800'	6x8 drift on copper	?
1987	Better Resources	912'	8x8 incline on Lakeview	\$300,000

Past Production	By Whom	Tonnage	Method	Grade
1964-66	Mt. Wash. Copper	392,000	Open pit	1.16% Cu, .01 oz/t Au, .5 oz/t Ag

Reason for shutdown: exhaustion of economic reserves.

Geology:

Regional: Upper Triassic Karmutsen Formation mafic volcanics unconformably overlain by Upper Cretaceous Comox Formation sandstone and siltstone, intruded by Tertiary quartz diorite stock and feldspar porphyry sills and dykes, accompanied by diapiric and collapse breccias. One breccia may be Tertiary volcanic debris.

Local: A gently west-dipping shear zone with hangingwall moved east is brecciated and silicified with variable thickness of kaolinitic alteration of fragments beneath the shear. This shear cuts Comox Formation sediments and all the breccia zones in the vicinity of the west ridge.

Alteration/Ore Forming Minerals: The Lakeview-Domineer zone is characterized by kaolinization and silicification of fragments and by open-space filling by quartz and sulphide minerals, in a zone ranging from .3 m to 8 m thick. Sulphides in decreasing order are pyrite, arsenopyrite, chalcopyrite, realgar and orpiment. Microscopic gold is associated with all minerals but ranges generally with arsenopyrite (up to 2 ft. of 4 oz/t Au in massive arsenopyrite). Telluride and exotic arsenic minerals have been reported. The Murex zone is characterized by pyrrhotite and chalcopyrite, with variable gold values.

Current Exploration Results (1987-1988):

i) Geology

218 NQ diamond drill holes and previous holes have provided cross-sectional geology on 39 sections through the Lakeview-Domineer zone. The shear zone geology is fortunately less complex than the rock type geology which is still not resolved. An underground incline totalling 912 ft. (278 m) follows the shear zone and allowed mapping the variations in structure and mineralogy.

ii) Geochemistry

The Lakeview zone had a strong arsenic and gold anomaly. Extensions to the geochem survey have shown erratic high arsenic, gold and some antimony in other areas deserving follow-up.

iii) Geophysics

No recent geophysics has been carried out by Better, although Noranda on the Murex joint venture used EM, IP and magnetics extensively.

iv) Sampling

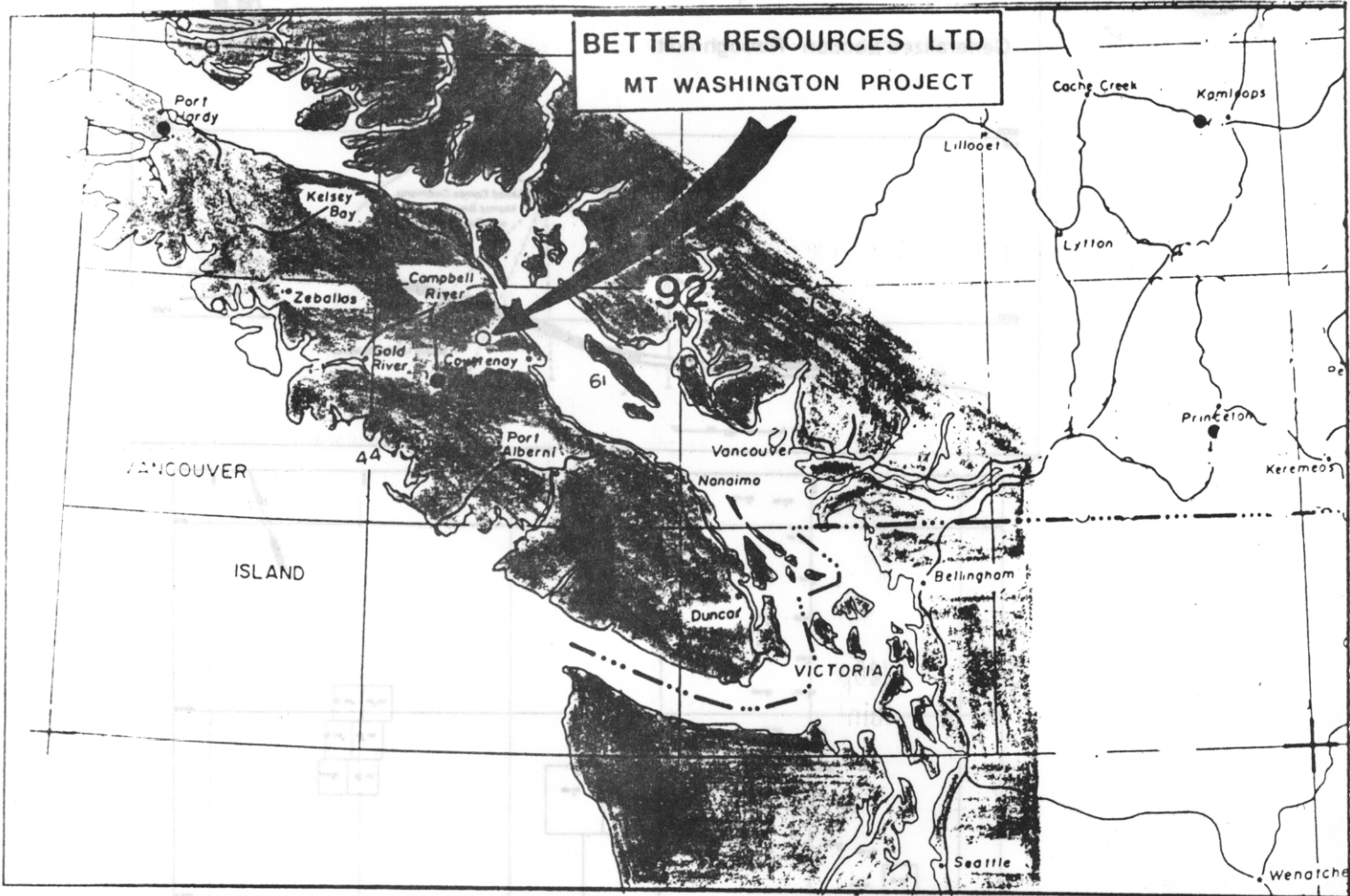
Surface backhoe trenching first exposed high grade on the Lakeview side of the ridge followed by 218 NQ holes at 15 to 60 m spacing, totalling 14,000 m. The underground incline 2.5 m square and 278 m long followed mineralization and was muck sampled and chip sampled at 2 m spacing.

<u>Reserves:</u>	Geological, possible)	Drill	275,000	tons potential open pit
	probable and/or proven)	indicated	<u>332,000</u>	tons underground
				607,000	tons

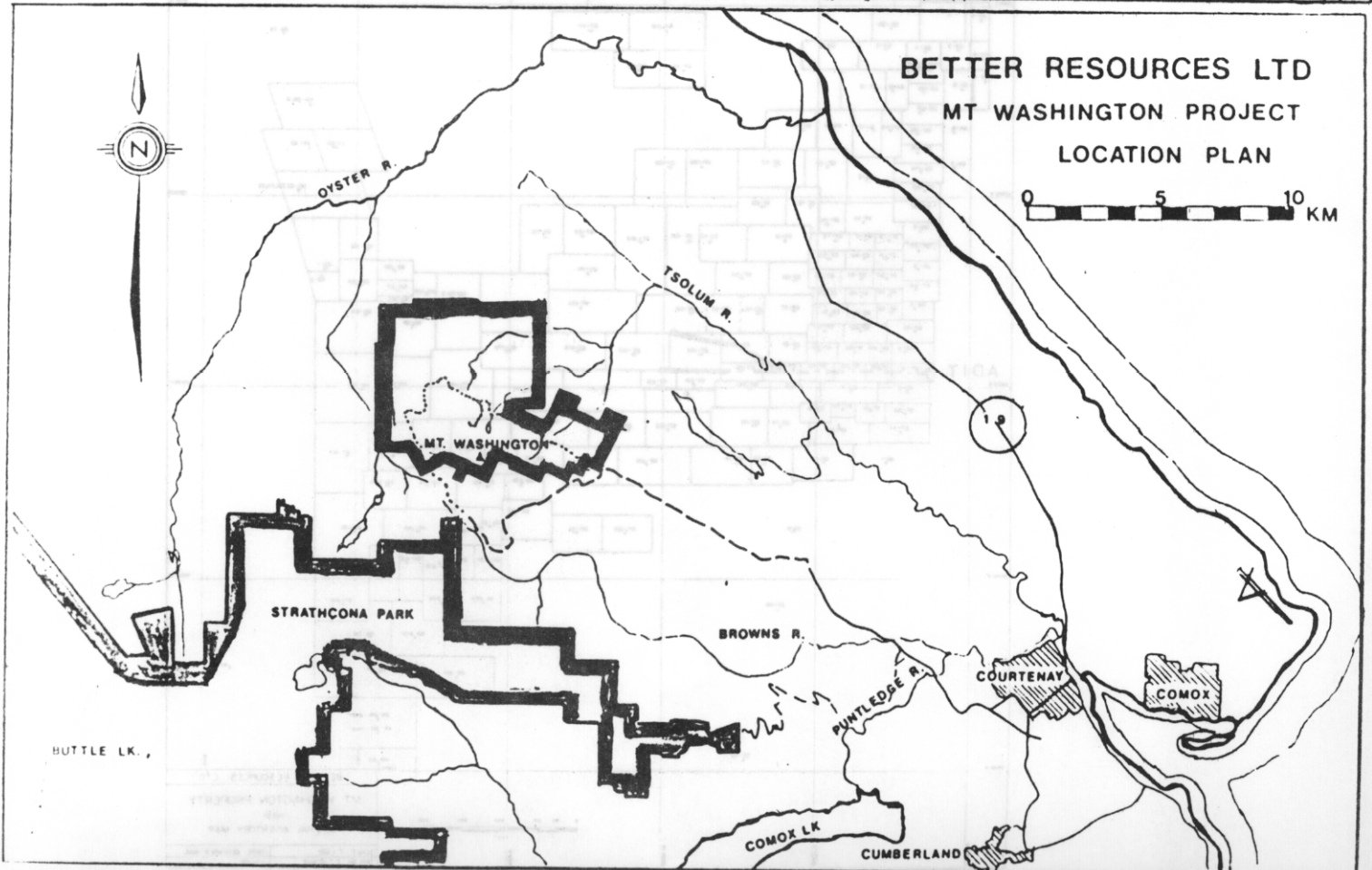
Number of zones	one main one, some upper
Number of sample points	240 drill holes and adit
Average grade	0.18 oz/t Au, 0.74 oz/t Ag in pit 0.21 oz/t Au, 1.10 oz/t Ag underground
Average thickness	2 m minimum to 8 m
Cut off grade	0.05 oz/t Au in pit, 0.10 oz/t Au underground

<u>Costs:</u>	Recent exploration costs	\$2.7 million Can.
	Projected exploration costs of program to development	\$1 million est. to feasibility
	Projected development costs given positive economics	\$7 to 9 million to production

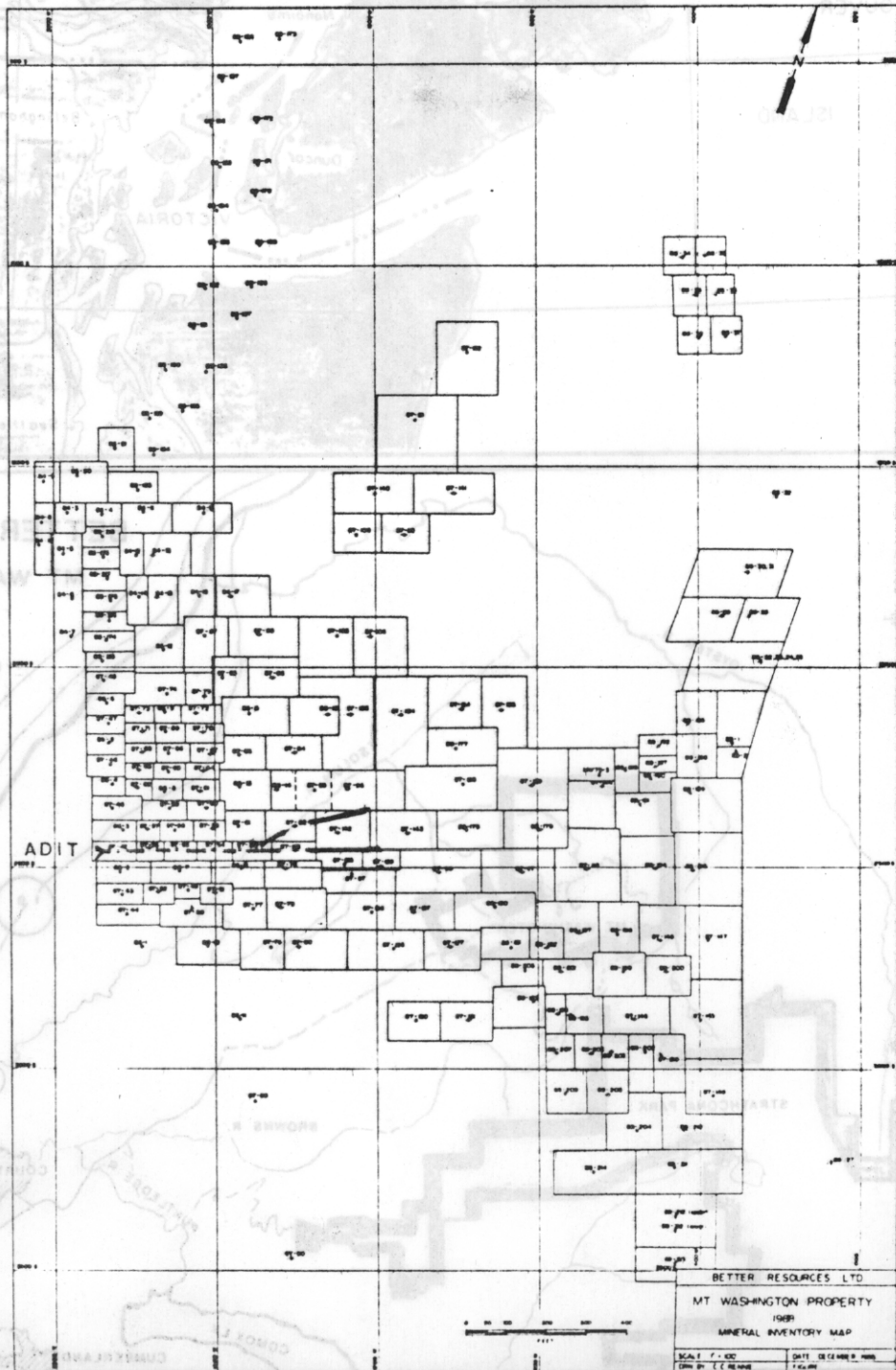
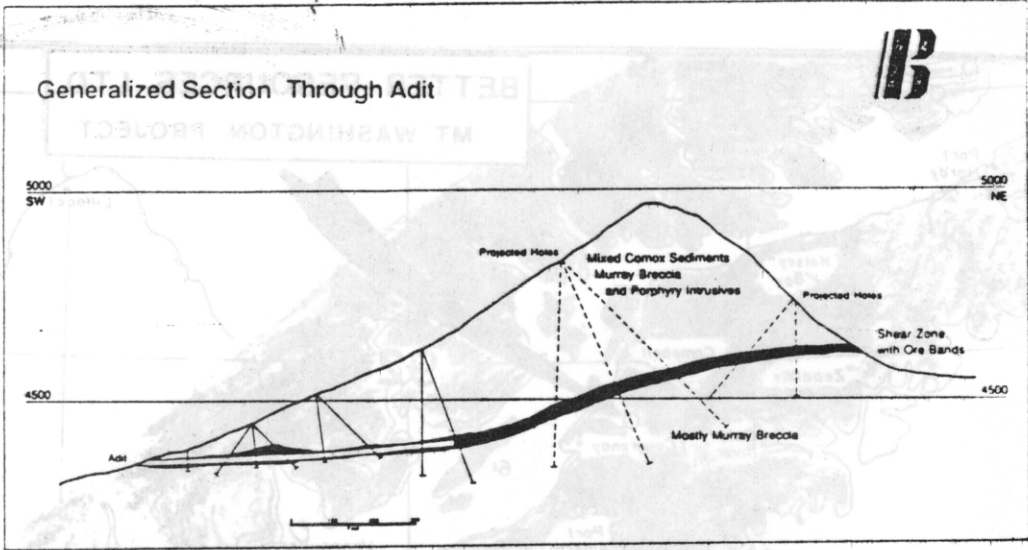
BETTER RESOURCES LTD
MT WASHINGTON PROJECT



BETTER RESOURCES LTD
MT WASHINGTON PROJECT
LOCATION PLAN



Generalized Section Through Adit

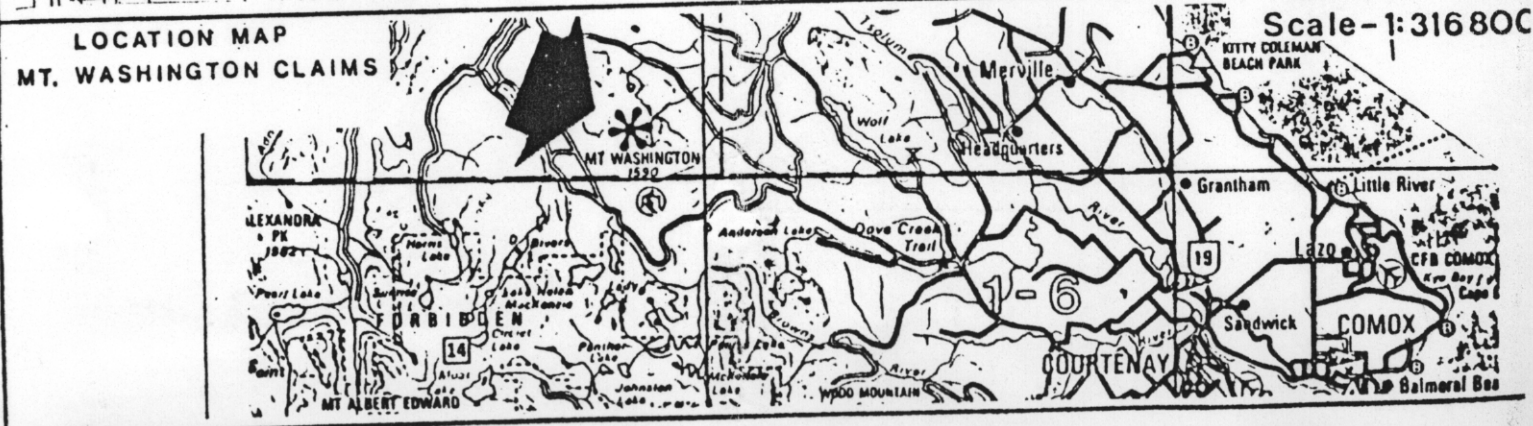
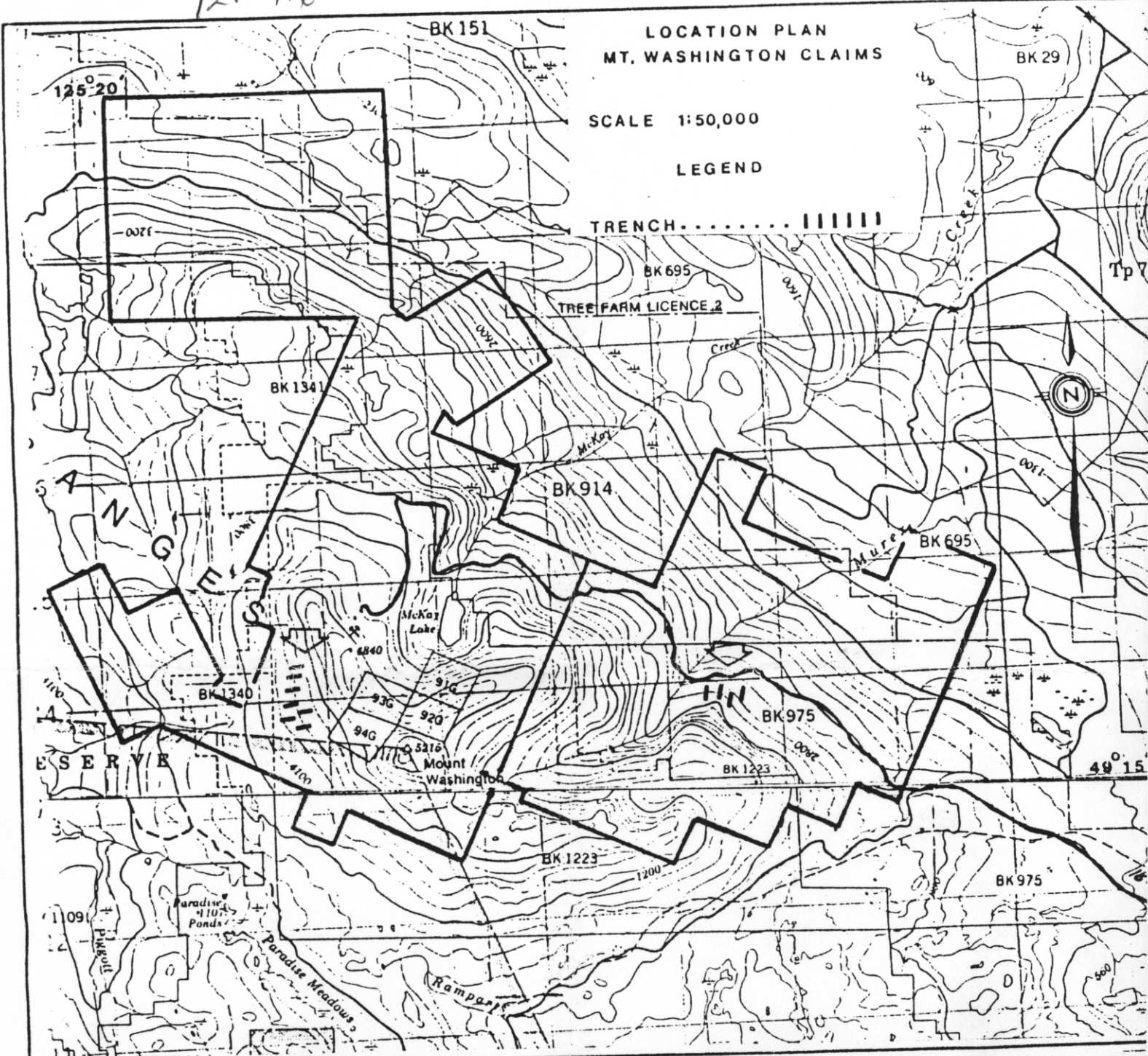


BETTER RESOURCES LTD

MT WASHINGTON PROPERTY
1989
MINERAL INVENTORY MAP

SCALE 1:500 DATE DECEMBER 1989
DRAWN BY T.C. REARD

92F 116



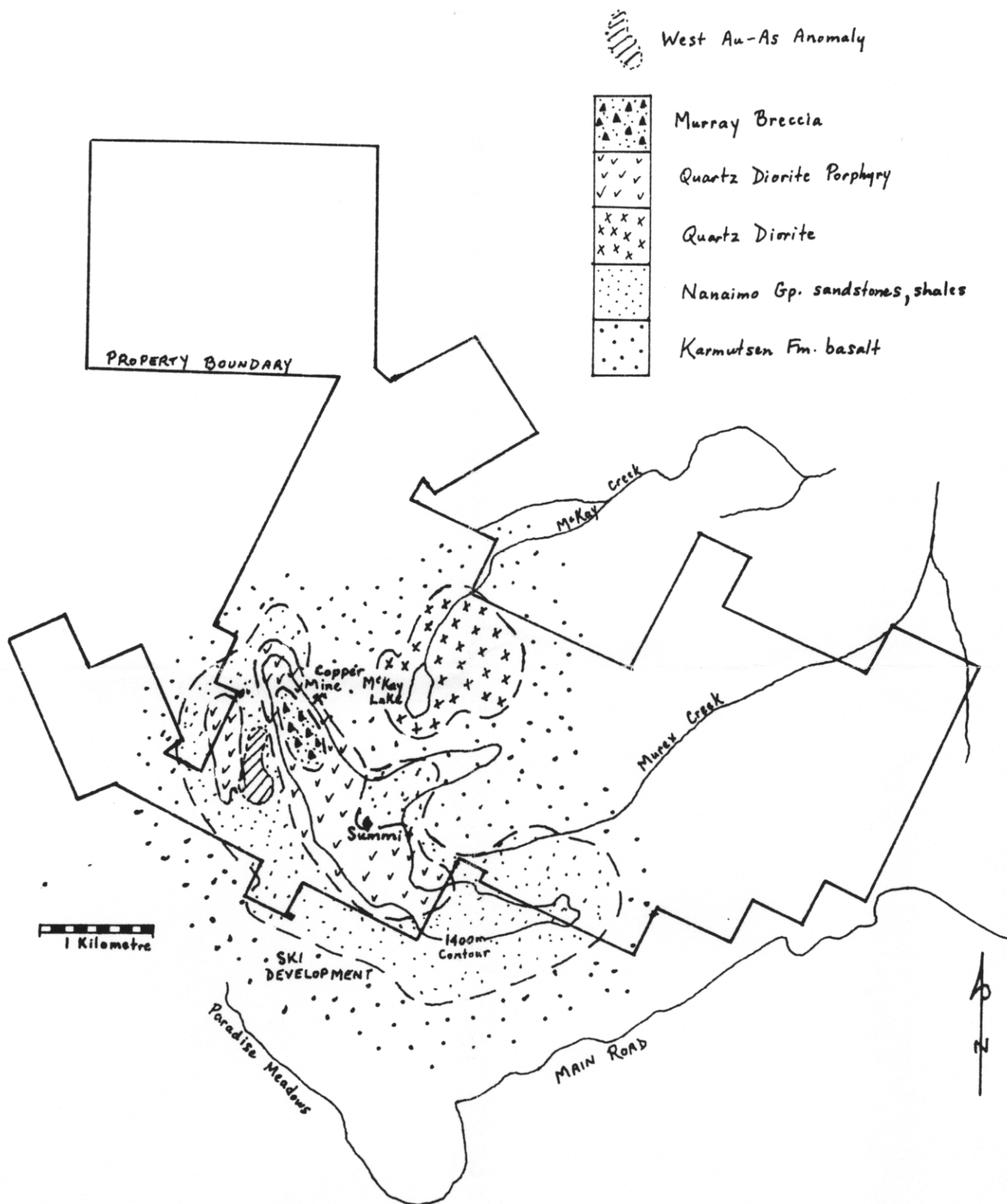
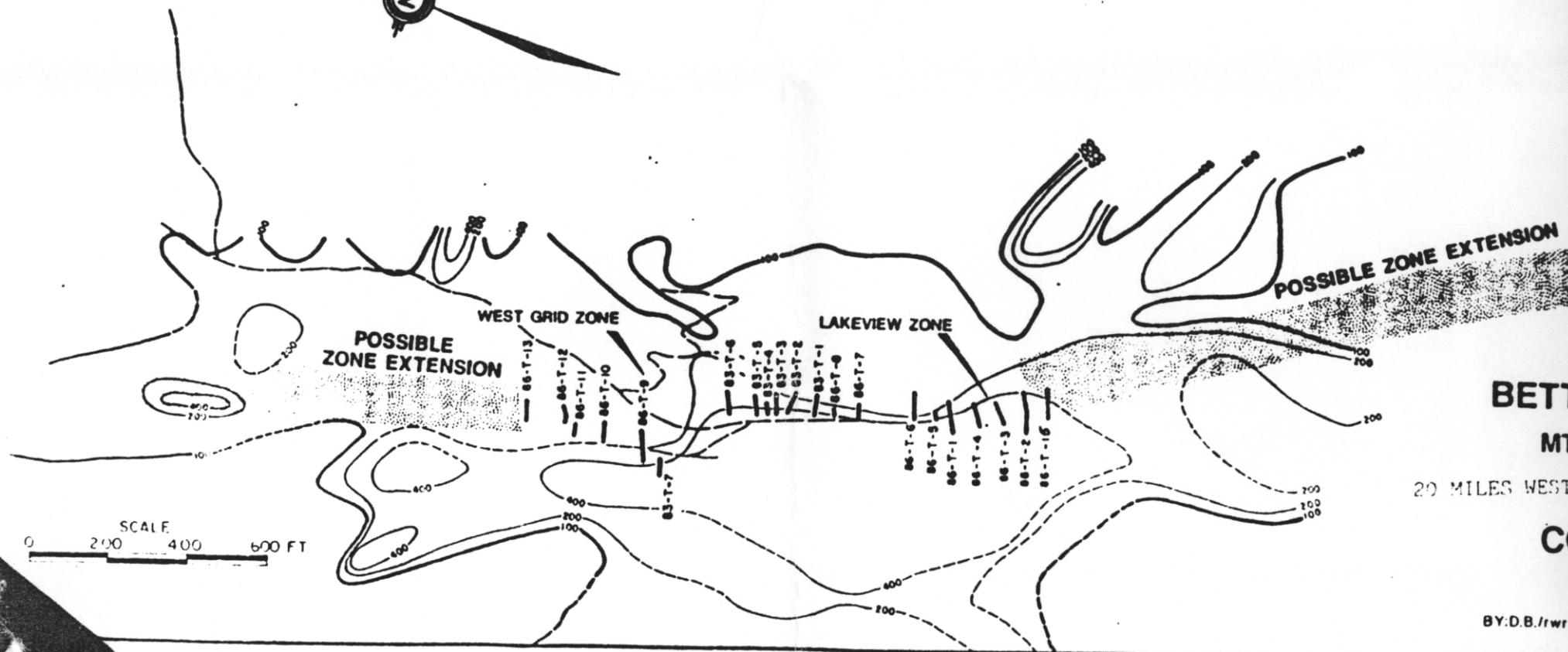
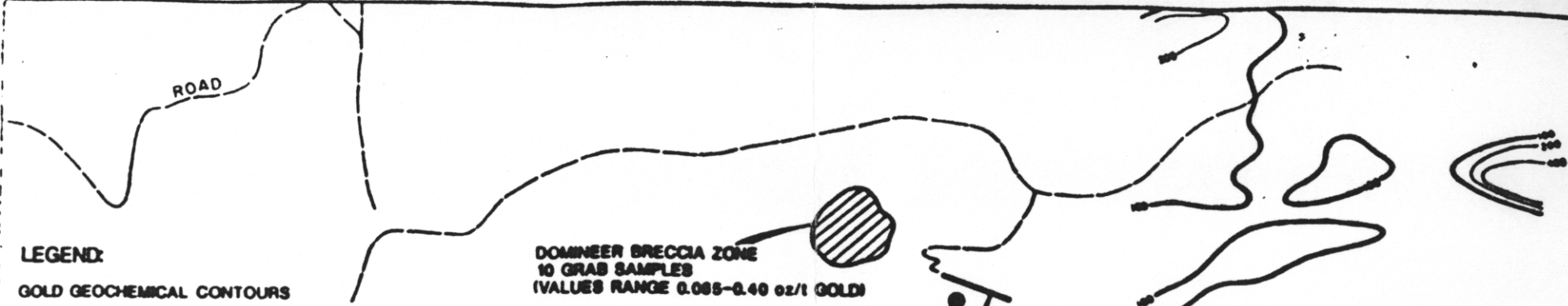


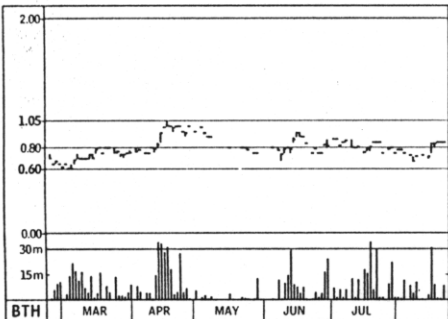
FIGURE ?? - MOUNT WASHINGTON GOLD PROSPECT
 (Geology simplified after Carson, 1972)



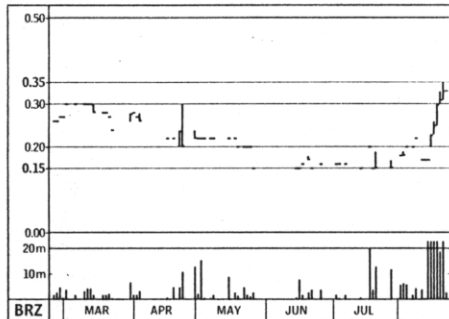
BETT
MT
20 MILES WEST
CO

92F

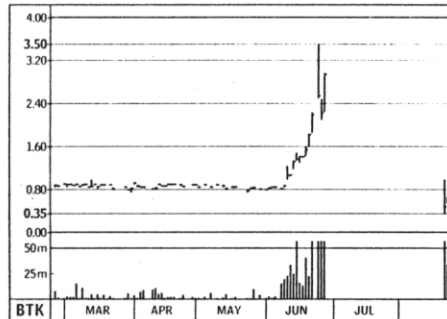
Bethlehem Resources Corp BTH
 Shares issued: 14,415,071 Aug 23 close: \$0.85



Better Resources Ltd BRZ
 Shares issued: 5,668,964 Aug 23 close: \$0.33



Big Strike Resources Ltd BTK
 Shares issued: 2,078,801 Aug 23 close: \$0.55



News Release . . . Gold Torch acquires interest in Gold Stream project from Bethlehem Res and Golden Nevada

See Gold Torch Resources Ltd (GTJ) News Release

News Release . . . Drilling program started

Mr Dennis C. Baxter reports

The company has commenced a 15 hole drilling program on its Mt Washington Gold property on Vancouver Island, BC.

The purpose of this program is to test the recently discovered vertical zone that may have fed the large flat lying zone where there is presently drill indicated 606,000 tons of .197 oz/ton Au.

Recent trenching over 2000 ft of this vertical zone has returned values ranging from .15 oz/ton to .50 oz/ton Au over widths from 5.0 ft to 7.4 ft.

Currently the company has completed 9 holes in this vertical zone with widths ranging from 5.0 ft to 26.0 ft. Assay are expected in about 7 days time.

News Release . . . Phase I property evaluation to commence next week on Nelson, BC claim

Mr Joseph Haywood reports:

The company will commence a phase I program of geological mapping and sampling on its newly acquired claims in Nelson, BC on August 29 1989. Big Strike previously agreed, subject to regulatory approval, to acquire an 85% interest in the precious and base metal properties, totalling 106 units, or about 6400 acres for 60,000 shares. The company is also obligated to complete a program costing \$25,000.

Minnova holds 189 units adjoining the south property boundary; other major participants are Corona Corp and Hawkeye Developments which is involved in the exploration of the Second Relief mine which produced 100,000 ounces of gold from a skarn deposit.

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JULY - 1989

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 Card Number _____ Expiry Date _____

Signature _____

George Cross News Letter

NO.144
JULY 2

EXPEDITOR RESOURCE GROUP LTD. (EXD-V) 0321 CANOVA RESOURCES LTD. (CYD-V)

NEW JOINT VENTURE BEGINS PROGRAM- Expeditor Resource Ltd. #144 1988 Jul. 27/88 Group and Canova Resources report that the 50-50 joint venture now owns 120 units in the Whiteman Creek gold belt, 30 km west of Vernon, B.C., and that the joint venture agreement has been amended to include 81 contiguous units owned by the companies. Expeditor and Canova have received flow-through private placement commitments in total of \$250,000 to be spent on the Vernon project. Excavation stripping and blasting has started to expose the 5 known gold shows on the property, three of which have reported limited historical production.

Amendments to the joint-venture agreement with Lake Mining Co. have given Canova the opportunity to increase its interest in the Yellow Jacket property in Atlin, B.C., from 20% to 40% by providing \$450,000 for exploration. Under the previous agreement Homestake was required to spend \$1,800,000 on exploration before 1989 to earn 80%. Homestake has spent \$1,500,000. Flow-through funds spent by Canova on the Yellow Jacket property in 1987 and funds presently being spent total \$250,000. A national flow through fund has been set up to provide Canova a further \$200,000. Once the \$450,000 has been spent then a Homestake 60%, Canova 40% joint venture will be formed.

Homestake have agreed to convert the option payment of \$1,000,000 due Jan. 1, 1989 to an optional private placement at the 10 day average trading price of Canova stock preceding Jan. 1, 1989.

The current drilling on the Yellow Jacket property is directed to up-grade reserves from potential to probable. Assay results are expected shortly.

#144 1988 Jul. 27/88 1042
ORICA RESOURCES LTD. (PLJ-V) has signed a letter of intent to grant Lorica Resources Company an option to acquire a 51% interest in the Trak 1 to 4 claims located in the Liard Mining Division, B.C., adjacent to the Gold project of Continental Gold Corporation. Lorica must spend \$1,000,000 on staged exploration by 1989. An initial work program of prospecting, mapping and geochemical sampling to define and drill targets is underway.

BURDETT RESOURCES LTD. (BDT-V)

VERNON PROPERTY ACQUIRED- Burdett Resources Ltd. has acquired some 1,200 acres of mineral claims 5 km north of the Huntington/Lacana discovery, 30 km west of Vernon, B.C. The purchase price was \$10,000 and 75,000 shares in staged payments.

A contract to spend \$90,000 drilling on Burdett's claims in Siskiyou county, California has been signed; the claims are adjacent to the former King Solomon mine.

Geoffrey E. Wood has resigned as president and a director, and been replaced by Uros Menadic. Tony Antoniou also resigned as a director. July 27/88

BETTER RESOURCES LTD. (BRZ-V) 92F10, 11

HOLE NO.	LENGTH	OZ. GOLD/T	OZ. SILVER/T	Three surface
88-174	6.2 ft.	0.048	0.62	holes, 100 feet
88-175	6.6	.937	4.43	apart, from 500
incl.	4.5	1.01	4.92	to 700 feet to
incl.	.5	22.84	10.10	the north of the
88-176	9.6	.413	1.16	portal in the
incl.	.7	2.66	4.52	Lakeview area on
incl.	1.0	1.86	4.23	Better Resources

property 15 miles west of Courtenay, Vancouver Island, B.C., showed good open pit grades across mining widths in the flat lying bed. Two rows of holes at 100 foot spacing further north on the geochemical anomaly cut the zone but mineralization was sub-economic over mining thickness. Drilling is continuing to expand reserves south of the portal area. GENL #144 1988 Jul. 27/88

One drill hole was deepened on the Oyster Breccia 8,000 feet north of the Lakeview zone. This hole was extended from 604 to 1,777 feet in highly altered Comox and Karmutsen breccia. No economic gold was found but the extent of alteration in this large collapse structure deserves considerable further investigation. A coincident gold, arsenic, antimony geochemical anomaly along the southeast side of the breccia zone will be drilled.

Preliminary results are available from metallurgical testing of flotation concentrates from the Mt. Washington ore. Cyanidation of a bio-oxidized concentrate gave 89.5% gold recovery with a low cyanide consumption. Combined recovery with a marketable flotation concentrate gave 90.8% gold recovery. A report on this phase of the metallurgical testing is awaited. These tests show that the Mt. Washington gold can be extracted effectively, and at competitive capital and operating costs.

George Cross News Letter

"Reliable Reporting"

NO.135(1987)
JULY 15, 1987

BETTER RESOURCES LTD. (BRZ-V)

<u>HOLE NO.</u>	<u>LENGTH</u>	<u>OZ. GOLD/T</u>	<u>OZ. SILVER/T</u>
87-42	10.6 ft.	0.326	2.49
87-45	9.2	.050	.36
87-47	5.6	.045	.96
87-48	10.5	.319	2.51
87-48	7.0	.074	.58
87-49	4.0	.05	.14
87-50	7.7	.10	.14
87-51	9.7	.24	.09
87-52	5.3	.18	.22
87-53	4.3	.072	.97
87-54	25.5	.253	.67
87-55	5.5	.12	1.21
87-56	4.0	.067	.23
87-57	12.8	.074	.34
87-58	7.0	.049	--

GCNL

A second diamond drill machine, to operate 24 hours per day, is scheduled to start work in the next few days on the Mt. Washington property, 15 miles west of Courtenay, Vancouver Island, B.C. Better Resources has recently completed an underwriting and tax flow-through financing to provide \$1,640,000 in 1987 plus a further \$1,000,000 in 1988. (SEE GCNL NO.134, P.3, July 14, 1987) After these fundings the company has a working capital of \$2,100,000. The exploration program for 1987 is budgetted at \$1,000,000.

The current tonnages in the Lakeview/Domineer zone is 235,900 tons drill indicated grading 0.23 oz. gold/t and 485,700 tons inferred grading 0.18 oz. gold/t.

Holes 42 to 48 were drilled as fill-in holes between holes 86-1 to 86-6. Holes 43 and 44 indicated a local pinching of the zone south of hole 86-2. Step-out drilling is planned south of this pinch above the large limonite seeps which indicate a further extension southward.

Drilling is continuing on a tier above the previous holes on 50-foot centres to detail the ore between holes 86-6 and 86-9 to assist in locating a site for the proposed adit.

The first section 87-49 to 87-52 was drilled 50 feet south of Hole 86-7 which contained 6.0 feet of 0.205 oz. gold per ton. The second section, 87-53 to 87-55, was drilled 50 feet north of Hole 86-7. The third section, 87-56 to 87-58, was drilled 100 feet north of Hole 86-7. A second machine will be used on deeper holes on a tier above the previous drilling to confirm reserves further into the ridge.

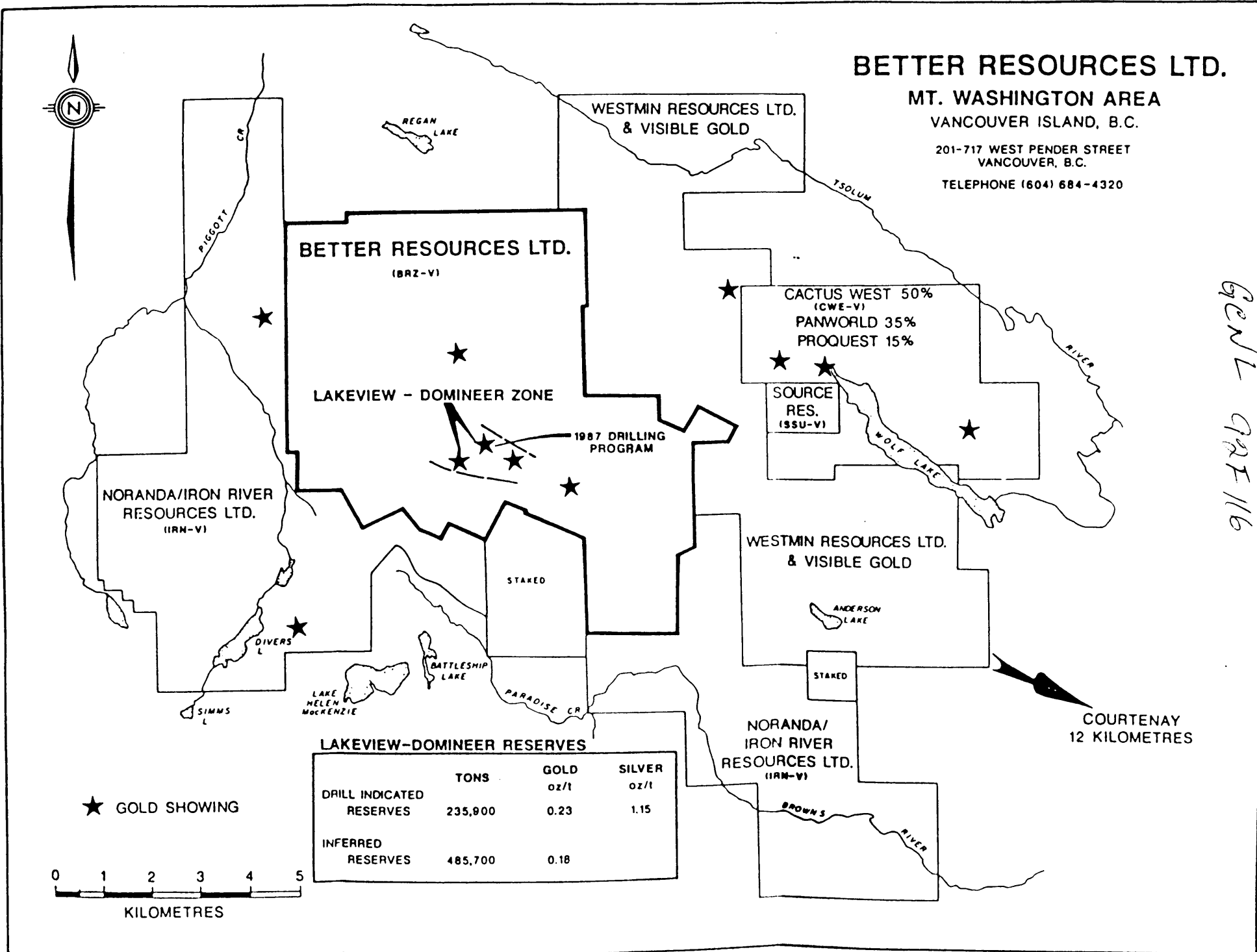
BETTER RESOURCES LTD.

MT. WASHINGTON AREA

VANCOUVER ISLAND, B.C.

201-717 WEST PENDER STREET
VANCOUVER, B.C.

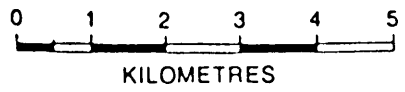
TELEPHONE (604) 684-4320



LAKEVIEW-DOMINEER RESERVES

	TONS	GOLD oz/t	SILVER oz/t
DRILL INDICATED RESERVES	235,900	0.23	1.15
INFERRED RESERVES	485,700	0.18	

★ GOLD SHOWING



GENTL QAF 116

COURTENAY
12 KILOMETRES

George Cross News Letter

NO.144(1988)
JULY 27, 1988

5 ?

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CANOVA RESOURCES LTD. (CVD-V)

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924

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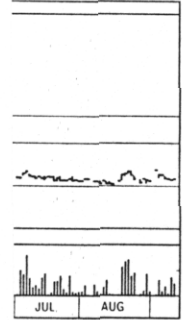
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092F 116 Lakeview

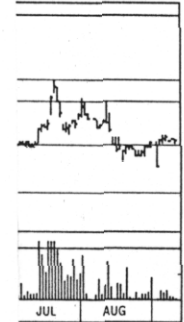
td AHB
Sep 13 close: \$0.47



River property

DU) News Release

ARZ
Sep 13 close: \$0.43



urvey underway

correspond to UTEM anomalies. EM anomalies (particularly UTEM) which can be correlated across this fault are deeper on the east side than on the west side, implying a net vertical movement (east side down) along the fault in the area of the Aurizon/Ezekiel property.

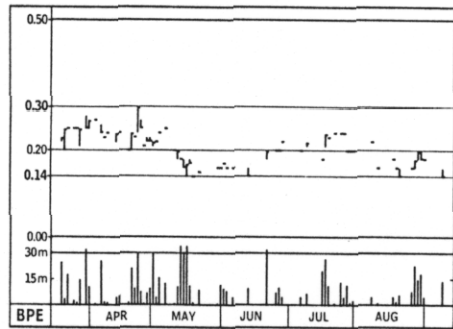
A detailed gradiometer and total field magnetic survey is currently in progress over certain sectors of the property.

Invitations to tender bids for the initial phase of exploration drilling have been forwarded and responses are scheduled to be in hand shortly.

B G M Diversified Energy Inc BGD
Shares issued: 4,041,867 Sep 13 close: \$0.42
Pool, Escrow Release

The VSE has approved a pro rata release from escrow in the amount of 112,500 principal shares. There are now 262,560 principal shares remaining in escrow.

Beauchamps Exploration Inc BPE
Shares issued: 3,595,000 Sep 11 close: \$0.14

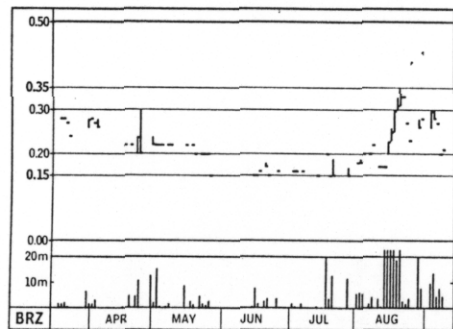


Private Placement . . . 166,666 shares at \$0.15
Mr George Slightham reports

The company has arranged, subject to regulatory approval, a private placement of 166,666 shares at \$0.15 per share for total proceeds of \$25,000.

The placee will also be granted non-transferable warrants to purchase up to an additional 166,666 shares for two years at \$0.15 per share in the first year and \$0.18 in the second.

Better Resources Ltd BRZ
Shares issued: 5,668,964 Sep 11 close: \$0.21



News Release . . . Assays from preliminary drilling at Mt Washington
Mr Dennis Baxter reports

Assays from the preliminary drill program of 17 holes totalling 1876 ft at the Mt Washington property have been received. The first phase of this drilling explored a 200 ft length of a steeply dipping, mineralized structure exposed in a trench below the portal. This trench assayed .179 oz/ton Au and 1.17 oz/ton Ag over a six foot width. Three holes beneath this trench intersected a mineralized dyke with 5 ft of .012 oz/ton Au in a -25 degree E hole, 19.5 of .053 oz/ton Au in a -45 degree hole and 13 ft of .064 oz/ton Au in a -60 degree E hole.

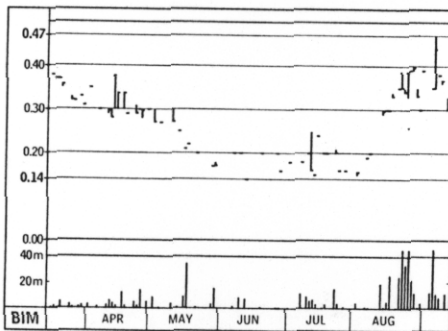
Two holes on a section 100 ft south of the first holes cut similar mineralization with 23 ft of .138 oz/ton Au in a -50 degree W hole and 11.5 ft of .130 oz/ton Au in a -60 degree W hole. These intersections could represent true widths of 15 ft and 6 ft respectively. Two holes were drilled on a section 100 ft north of the trench with no significant intersection in the -45 degree E hole but 5.4 ft of .046 oz/ton Au in the -75 degree E hole.

These intersections are interpreted as a steeply west dipping mineralized dioritic dyke or dykes, extending at least 200 ft below the Lakeview zone and trending south under a swamp south of the portal. Further drilling in this area is proposed.

Five short holes under new trenches 200 ft north of the portal intersected the Lakeview structure but no ore. Three holes at the north end of the Lakeview reserves intersected good thicknesses of mineralized rock but the highest gold assay was .08 oz/ton Au over 4.3 ft.

Additional financing is being considered for continued exploration of the Mt Washington property while maintaining a healthy treasury. Noranda Explortion is expected to commence drilling on the Murex joint venture shortly.

Big M Petroleum Inc BIM
Shares issued: 2,907,346 Sep 13 close: \$0.30



News Release . . . Exploration to commence this week at Big M property

Mr Kevin Whelan reports
The 1989 exploration program on the Big M property will commence September 13 1989. The 5000 acre property is adjacent to the Iskut joint venture property currently being explored by American Ore/Golden Band/Prime Resources and is located 5km northeast of Cominco's Snip deposit.

The 1989 program will primarily be focused on the evaluation of soil and rock geochemical

anomalies delineated in presence of several fault extensive structural p geochemical anomalies property's potential to mineralization.

Braemont Resources Ltd
EOP Conditional Listing
Effective date: Sept
Offering date: Tba
Expiry date: Mar
Trade date: Tba

Offering: 500,000
Price: \$1.00

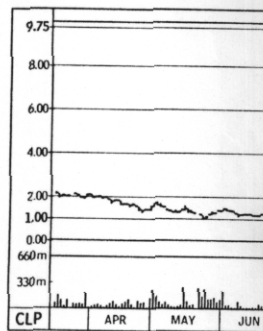
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Directors: Tba

Trading symbol: BMZ
Security No: 08380
Cusip No: 10490

Burndale Resources Ltd
Shares issued: 4,393,251
Change Name
See Tai Energy Resources New Listing

Calpine Resources Incorporated
Shares issued: 14,116,426



Street Wire . . . Spectacular
Wednesday 12:15 pm PDT

According to Stockwatch s Calpine and Consolidated Sti project has produced more : One source said that the drill to be assayed, was from hole ongoing on the hole which is intersected a massive sulphi According to another source contained visible gold. Hole

624175 BETTER RESOURCES LTD. (BRZ-V) Sept 11, 87

INCLINE YIELDS "EXCEPTIONALLY - Better Resources Ltd.

WELL MINERALIZED MATERIAL" has started to drive

92F330 1000 feet of incline entirely in the ore zone on the Lakeview side of the Lakeview/Domineer Zone on the company's property on Mount Washington, some 15 miles west of Courtenay on Vancouver Island, B.C.

Dennis C. Baxter reports that, in building the portal site, the hillside was excavated back 75 feet exposing the ore zone in a bench 75 feet wide. A slot was drilled and blasted through this bench to establish the adit face. Some 400 tons of exceptionally well mineralized material is already on the dump. A total of 36 samples have been taken over widths ranging from 6 feet to 11 feet of the first 75 feet of the zone.

Results of assaying these samples will be available in the next few days. It is estimated that the 1000-foot underground program will take 6 to 8 weeks to complete. Drilling is continuing in the Oyster Ridge and Lakeview/Domineer area.

Better Resources Ltd

BRZ

Shares issued: 4,202,267 Nov 23 close: \$1.05

News Release

Mr Cliff Rennie reports:

S.W

Nine channel samples from the next 80 feet of the adit beyond the portal slot averaged .386 oz/ton gold and 4.85 oz/ton silver. This ore dips below the floor of the adit and is overlain by low grade in the drive before the next zone of ore was cut. Additional channel and panel samples for the next 850 feet of underground development are awaited.

92F330
Results have been received on six holes south of the Domineer zone and 1500 feet east of the adit portal on the Lakeview zone. A vertical hole and 50 degrees west hole were drilled from each of three setups 200 feet, 400 feet and 600 feet south of the Domineer, on a reconnaissance spacing. These holes demonstrate the southern continuity of the zone with either an increase in thickness or grade down dip in the direction of the adit.

NOV 24 / 87

HOLE NO.	FROM FEET	TO FEET	FEET	GOLD OZ/T	SILVER OZ/T
145	166.9	171.4	4.5	.092	.61
146	240.4	262.8	22.4	.078	.78
147	114.6	125.4	10.8	.046	.94
148	168.3	173.5	5.2	.99	1.48
149	157.4	172.3	14.9	.021	.28
150	248.8	257.8	9.0	.082	2.13

Hole 148 demonstrates that areas of high grade may be expected to be found in this area with detailed drilling. Additional bands of low grade in each hole suggest the possibility of further lenses of ore above and below the main zone.

Georg

NO.149(1989)
AUGUST 3, 1989

BETTER RESOURCES LTD. (BRZ-V)			
NEW TRENCH SAMPLE ASSAYS	WIDTH	OZ. GOLD/T	OZ. SILVER/T
Southend	6 ft.	0.18	1.17
	7.5	.156	.44
2000 ft. to North	5	.23	.99
	4	.26	.82
	4	.54	1.92

Diamond drilling by Better Resources Ltd. on Mt. Washington, 15 miles west of Courtenay, Vancouver Island, B.C., on the Lakeview - Domineer zone over the past two seasons has established a drill indicated reserve of 606,600 tons of 0.197 oz. gold and 0.94 oz. silver/t. Underground work in 1987 provided fresh samples for metallurgical testing and confirmed continuity and rock stability. Metallurgical testing by flotation, bio-oxidation and cyanidation gave an overall 92% recovery of the gold. Preliminary cost estimates for a 200 ton per day mill of approximately \$7,000,000 capital cost and \$34 per ton mill operating cost indicate that the project would benefit substantially from increased reserves to effect economies of scale, at today's gold price. A full feasibility has been deferred in favour of additional exploration. Discussions are being held with possible joint venture partners to finance the next stage of exploration.

Recent sampling of a trench below the Lakeview adit and new trenches 2,000 ft. north of the adit suggest the possibility of steeply-dipping feeder zone west of the Lake view outcrop. The central three trenches are 60 ft. apart. SEE TABLE ABOVE. A diamond drill program is being planned. The company has working capital of approximately \$1,000,000.

Noranda are actively exploring the Murex joint venture block at Mt. Washington with soil and rock sampling and geophysics in preparation for drilling.

92F116

92F117

NO. 178(1989)
SEPTEMBER 15, 1989

George

BETTER RESOURCES LTD. (BRZ-V)

ASSAYS RECEIVED- Dennis Baxter, a director of Better Resources Ltd. reported the assays from the preliminary drill program of 17 holes totalling 1,876 ft. at the Mt. Washington property on Vancouver Island, B.C. This first phase of this drilling explored a 200 foot length of a steeply west dipping mineralized structure exposed in a trench below the portal. This trench assayed 0.179 oz.gold/ton, 1.17 oz.silver/t over a 6 foot width. Three holes beneath this trench intersected a mineralized dyke with 5 ft. of 0.012 oz.gold/t in a -25°E hole, 19.5 ft. of 0.053 oz. gold/t in a -45° hole and 13 ft. of 0.064 oz. gold/t in a -60°E hole.

Two holes on a section 100 ft. south of the first holes cut similar mineralization with 23 ft. of 0.138 oz.gold/t in a -50°W hole and 11.5 ft. of 0.130 oz. gold/t in a -60°W hole. These intersections could represent true widths of 5 ft. and 6 ft. respectively. Two holes were drilled on a section 100 ft. north of the trench with no significant intersection in the -45°E hole but 5.4 ft. of 0.046 oz.gold/t in the -75°E hole.

These intersections are interpreted as a steeply west dipping mineralized dioritic dyke or dykes, extending at least 200 ft. below the Lakeview zone and trending south under a swamp south of the portal. Further drilling in this area is proposed.

Five short holes under new trenches 2,000 ft. north of the portal intersected the Lakeview structure but no ore. Three holes at the north end of the Lakeview reserves intersected good thicknesses of mineralized rock but the highest gold assay was 0.08 oz.gold/t over 4.3 ft.

Additional financing is being considered. Noranda Exploration Company Ltd. is expected to begin drilling on the Murex joint venture shortly.

92F116

Mr Kenneth MacLeod reports:

Mr Eberhard Mueller has been appointed to the board of directors of the company.

Mr Mueller brings to the company an opportunity for the company to acquire a 25% interest in a US company engaged in the computer industry operating out of Columbus, Ohio. No assurances can be given that a successful acquisition agreement will be concluded with the US based company, but it is intended that the company will assume Mr Mueller's position in negotiating for the acquisition of the interest.

Kenneth MacLeod, a director and president of the company, has agreed to sell to Mr Mueller 750,000 principal escrow shares, subject to regulatory and shareholder acceptance.

Benz Gold Resources Ltd **BZG**
Shares issued: 3,260,358 Aug 2 close: \$2.15
News Release . . . *International Retail issues \$1m debenture to Benz*

International Retail Systems Inc (IRE)

Mr Nick DeMare reports:

On July 31 1989, International Retail issued to Benz Gold a convertible subordinated debenture in the principal amount of \$1,000,000 with interest thereon at the rate of 10% per annum, together with a non-transferable share purchase warrant. The debenture is convertible at the option of Benz until July 15 1992, into a maximum of 833,334 common shares of International Retail. The warrant entitles Benz to purchase up to 740,741 shares until June 1 1991. This completes, in all material respects, the transaction announced in the Stockwatch dated June 1 1989.

News Release . . . *BZG exercises 300,000 share IRE option from TEQ*

See Triam Equities Ltd (TEQ) News Release

Better Resources Ltd **BRZ**
Shares issued: 5,668,964 Aug 2 close: \$0.18
News Release . . . *Mt Washington feasibility deferred in favour of extending reserves*

Mr Cliff Rennie reports:

Diamond drilling on Mt Washington on the Lakeview-Domineer zone over the past two seasons has established a drill indicated reserve of 606,000 tons of 0.197 oz/ton Au and .94 oz/ton Ag. Underground work in 1987 provided fresh samples for metallurgical testing and confirmed continuity and rock stability. Metallurgical testing by flotation, bio-oxidation and cyanidation gave an overall 92% recovery of the gold. Preliminary cost estimates for a 200 tpd mill of approximately \$7 million capital cost and \$34 per ton mill operating cost indicate that the project would benefit substantially from increased reserves to effect economies of scale, particularly at today's gold price. A full feasibility has been deferred in favour of extending reserves. Discussions are being held with possible joint venture partners to finance the next stage of exploration, both to extend the Lakeview-Domineer zone and to test other targets.

Recent sampling of a trench below the Lakeview adit and new trenches, 2000 ft north of the adit suggest the possibility of steeply-dipping feeder zones west of the Lakeview outcrop. Channel sampling of a north-south vertical zone exposed in the south end of the trench below the adit gave a six ft width of .18 oz/ton Au and 1.17

oz/ton Ag, and an adjacent channel along strike on the east wall gave 7.5 ft of .156 oz/ton Au and .44 oz/ton Ag. Five new trenches 2000 ft north of the adit exposed typical mineralization in the central three trenches 60 ft apart, with respective channel samples of 5 ft of .23 oz/ton Au and .99 oz/ton Ag, 4 ft of .26 oz/ton Au and 1.82 oz/ton Ag and 4 ft of .54 oz/ton Au and 1.92 oz/ton Ag, with lower adjacent values. A preliminary diamond drill program is being laid out to check these zones at depth and to explore the intervening area south to the adit.

With working capital of approximately \$1 million, the company is well financed to continue selective exploration at Mt Washington and to pursue other exploration activities.

Noranda is actively exploring the Murex joint venture block at Mt Washington and rock sampling and geophysics in preparation for drilling.

Calpine Resources Incorporated **CLP**
Shares issued: 14,116,426 Aug 2 close: \$2.88
Halt Trading

Effective at 9:40 am August 2 1989, trading in the shares of the company is halted at the request of the company, pending an announcement.

Members are prohibited from trading in the securities of the company during the period of the halt or until further notice.

Street Wire . . . *Excellent intersection rumoured*

Consolidated Stikine Silver Ltd. (CKI)

Wednesday 11:15 am PDT

According to Stockwatch sources, it is rumoured that drill hole 109 has intersected approximately 45 feet of 57 oz/ton Ag and around 1.5 oz/ton Au. Drill hole 109 was thought to be approximately 250 metres northeast of hole 103 and over 600 metres away from hole 69 which was one of the last holes drilled in the winter program which ended last April. Results from both infill drilling and some step out holes are expected later today. Calpine's Eskay Creek joint venture is with Consolidated Stikine Silver and is located near Stewart, BC.

Officials of the company were unavailable for comment.

News Release . . . *Additional assay results from Eskay Creek*

Consolidated Stikine Silver Ltd. (CKI)

Mr Murray Pezim reports:

Assays have been received from holes 76, 79 to 82, 84 to 87, 89 and 92 from the ongoing program of stepout and infill drilling on the 21 zone of the Eskay Creek project. In addition, hole 109 intersected a 50 foot interval that contains sections with significant visible gold mineralization. This interval is located within 660 foot sulphide mineralized section. Assays are not available for this interval and are not anticipated to be received for two to three weeks.

Hole 109 is a stepout hole dipping at -45 degrees and collared 350m due north of hole 92. It is the first hole on a geophysical grid planned to test the volcanic stratigraphy hosting two weak IP anomalies interpreted to be the northeastern strike extent of the 21 zone. The sulphide mineralized section features disseminated, stringer and

George Cross News Letter

NO.13(1989)
JANUARY 19, 1989

825

BETTER RESOURCES LTD. (BRZ-V)

	CUT-OFF OZ.GOLD/T	SHORT TONS	GOLD OZ/T	SILVER OZ/TON
Possible Open Pit	0.05	274,500	0.184	0.74
Underground	.10	332,100	.208	1.10
Total		606,600	.197	.94

NEW RESERVES AND PRELIMINARY FEASIBILITY STUDY REPORTED

Dennis C. Baxter, director reports that Better Resources Ltd. has completed a reserve calculation for the Mt. Washington gold-silver deposit 15 miles west of Courtney, Vancouver Island, B.C., incorporating the results of 17,682 ft. of drilling in 1988 with the previous results.

Planning is underway for a preliminary feasibility report. Preliminary capital and operating costs for a 200 ton per day are awaited. Planning is also underway for the 1989 program to expand existing reserves and to explore other potential on the 12,000 acre property.

Noranda Exploration Company have made the 31Dec88 payment on the Murex joint venture part of the Mt. Washington property, where Noranda can earn a 51% interest by making payments of \$100,000 and spending \$2,500,000 on exploration by Dec.31, 1990, of which \$750,000 is required in 1989. Detailed 1989 program plans are awaited. (SEE also GCNL No.222, Nov.18,1988).

NIC-NIK RESOURCES LTD. (NNK-V)

EXPLORATION PLANNED- Ronald H.D.Philp, president reports that following completion of Nic-Nik Resources Ltd.'s primary offering of 400,000 shares at 40¢ each on the VSE, the company's consultants are conducting a review of earlier work carried out on the Blue Grouse property, south of Cowichan Lake on Vancouver Island, B.C. towards implementing an early exploration program. A program of gridding, geological, geophysical and geochemical surveys, plus trenching and underground rehabilitation has been recommended.

The Blue Grouse property is a former copper-silver producer, having operated during 1917-1919 and 1956-1960 when it produced 275,000 tons yielding 15,000,000 lbs. of copper and 78,000 oz.silver. During 1987, several anomalous area were outlined by geophysical-geochemical surveys, the latter indicating a possible extension to the earlier copper deposit, plus an area anomalous for gold about 2.3 km to the northwest.

The company is also investigating a possible acquisition in the communications field. Additional financing would be required.

ANTELOPE RESOURCES LIMITED (ATF-V) BRYNDON VENTURES INC. (BNV-ALBERTA)

MINERAL INVENTORY REPORTED - Christian von Hesse ident of Antelope R Limited reported an estimate of preliminary drill mineral inventory on three separate zones of mineralization on the Rossland, B.C. properties, joint ventured 50/50 with Bryndon Ventures, Inc. All zones are open along strike and to depth.

ZONE	TONS	OZ.GOLD/TON	OZ.GOLD	Both mineralized zones in the North Belt are accessible
North Belt West	18,589	0.47	8,692	
North Belt East	51,810	.23	11,746	
South Belt	38,176	.57	21,634	

-----'by existing underground workings. Mineralization in the North Belt West zone has been defined by surface drilling; tonnages in the North Belt East zone have been calculated from underground drilling by previous owners. Mineralization in the South Belt has been estimated from surface drilling. Construction of a spiral ramp or shaft would be required for proving ore in this area. Considerable drilling in the South Belt will be necessary before the company can proceed with an underground program.

The joint venture plans an additional \$1,000,000 of surface drilling in 1989.

SKYHAWK RESOURCES INC.(SYK-V) has started a \$120,000 exploration program on the Bombini property, Greenwood mining area, B.C. The bulk of this program involves diamond drilling, with some geophysical survey and trenching. Drilling by previous operators included assays from holes 1, 5, 7 and 8 intersecting values of 4.5 feet of 0.206 oz.gold/ton, 2.2 feet of 0.262 oz. gold/t, 2.3 feet of 0.678 oz.gold/t and 2.0 feet of 0.101 oz.gold/t, respectively. The current drilling program will test coincident VLF/EM and geochemical anomalies. The company was unable to obtain 1988 flow-through financing for the Ferrifer 14-17 gas well and will continue to search for financing in 1989.

Skyline commissioning mill at Johnny Mountain project

VANCOUVER — Mill commissioning is under way at Skyline Explorations' (TSE) Johnny Mountain property north of Stewart, B.C., according to R. E. Davis, president. He says that commercial production is expected to "occur during the next quarter."

In the meantime, the company is deferring all expenditures net of any income for accounting purposes. During the six months ended April 30, expenditures of \$6.7 million were incurred on mine development and approximately \$2.9 million for equipment and construction of mine facilities. Second quarter spending amounted to \$3.1 million for development and \$1.2 million for plant and equipment.

Skyline recently obtained a \$5.5-million bank line of credit for mill construction, mine development and working capital, pending cash receipts from gold sales.

Davis says the mill will produce three types of product: a gold gravity concentrate, a copper concentrate containing gold and silver, and a gold/silver dore bar.

Results from underground stopping have demonstrated the high grade nature of ore shoots on the property. Broken ore from the 11-16C area diluted to a 4.6-ft mining width averaged 3.62 oz along 80 ft of strike length. This is based on sample results from the first three lifts. Drilling has indicated an extension of the 16 vein 50 ft below the first lift in the stope. One hole returned 2.4 ft of 0.21 oz gold, 2.5 ft of 4.7 oz and 2.8 ft of 0.39 oz, all of which ran consecutively. In total, the intercept length was 7.7 ft at a grade of 1.7 oz.

Diamond drilling is expected to begin shortly at the Red Bluff and Red Bird crown grants which are several hundred metres northeast of Delaware Resources' Twin zone.

104B

N. Miner
July 4, 1987

Better calculation yields higher grade

72F

VANCOUVER — By raising the cutoff grade to 0.1 oz gold per ton, Better Resources (VSE) has established a higher grade reserve at its Mount Washington property on Vancouver Island. A new calculation shows 472,000 tons averaging 0.26 oz gold and 1.3 oz silver. A minimum 6-ft thickness was used and the company predicts about one-third of it could be mineable by open pit.

A 15,000-ft drill program is currently under way utilizing two drill rigs and several majors are exploring properties nearby including Noranda and Westmin Resources. Better's 1988 exploration program is expected to cost about \$500,000 but it could be expanded depending on results. Preliminary metallurgical work indicates recoveries could exceed 90%, the company claims.

A possible northern extension to the Lakeview zone is being drilled on 100-ft centres to enlarge open pit reserves; the main area of interest is a large soil geochemistry anomaly which extends continuously 3,500 ft north of the previously drilled area. Three holes have already cut the zone and assay results are expected by month-end.

Better has arranged \$600,000 in flow-through funding and the company also has \$1 million sitting in a term deposit. Dennis Baxter, a company director, feels that blocking out another 300,000 tons of reserves "will put it over the top."

Vancouver Island: Projects Prosper

By Roderick MacDonald

Gold exploration continues unabated across Canada, literally coast to coast. In British Columbia, most of the excitement and energy has been focused on northwestern gold camps, however, Vancouver Island has been shaping up as another major area of interest.

Unfortunately, promising results from some projects have been dampened by declining gold values and, more seriously, by the provincial government.

In a decision industry representatives had based on hysteria, British Columbia parks minister Terry Huberts announced in early September there would be no new mineral exploration by Cream Silver Mines Ltd. in Vancouver Island's Strathcona Park.

Geologists estimated Cream Silver Mines Ltd. had a 50% chance of finding a major ore body, perhaps as large as 50 million tons, and creating direct employment for about 500 workers. However, all is not doom and gloom. Exploration continues on other parts of the Island and several projects are making interesting headway.

The largest concentration of effort and expenditure in the area has been in the Sucker Group of paleozoic volcanic and sedimentary rocks of southern Vancouver Island. Here, the most significant development has been the spectacular success on the Debbie/Yellow Project five miles southeast of Port Alberni by the Westmin Resources Ltd. and Nexus Resource Corp. joint venture.

The partners have spent more than \$5 million exploring the 23 square mile properties. Nexus holds a 50% interest in the Debbie Property and a 100% interest in the Yellow Property. By spending \$811,000 by February, 1989, operator Westmin will own a 24.5% interest in the Yellow Claim.

Over the past two years about 135,000 feet of diamond drilling in 250 holes led to the discovery and partial delineation of the important gold zones on the Debbie Property: the Mineral Creek, Linda and A Zones.

Among the better drill intersections on the Mineral Creek Zone are: 31.2 ft of 1.28 oz/ton gold, 7.6 ft of .556 oz/ton gold, and 69.1 ft of 0.103 oz/ton gold. To the east and just north of the Debbie/Yellow Boundary, the Linda Zone oc-

curs as a series of high-grade, east dipping gold-quartz veins. Assay results have included 3.3 ft of 1.383 oz/ton gold, 9.5 ft of 0.203 oz/ton gold, and 9.9 ft of 0.578 oz/ton gold.

A mile southwest of the Mineral Creek Zone, a folded auriferous chert formation caps the 900 Zone, a high-grade gold bearing quartz stockwork which has returned drill results, from closely spaced holes, which are nothing short of spectacular. Results range from 47.1 ft of 4.078 oz/ton gold and 71.5 ft of 0.736 oz/ton gold to 6.9 ft of 2.760 oz/ton gold and 5.2 ft of 0.959 oz/ton gold.

Regarding well publicized assay results from the 900 Zone, the new president and chief executive officer of Nexus, Dr. John Stephenson, says: "We had two very good holes there, they actually criss-crossed each other, but that was intentional in order to get a sense of the shape of this very high grade zone. It looks like an irregular pipe-like body or a stock-work zone, but we're not quite sure what it is yet."

"Now that we have a reasonable idea what's happening underground we want to see whether it does indeed come to the surface."

The companies are in the midst of a \$6 million (Nexus \$2.8 million, Westmin \$3.2 million) underground exploration program.

The highlight of the exploration effort is a 1.2 mile tunnel, being built by Main Street Mining of Whitehorse, which was

NW P105P
OCT-NOV 1988

begun in June and should be finished in early 1989. The \$3.3 million trackless tunnel is being driven through McLaughlin Ridge to a surface breakthrough between the Mineral Creek and Linda Zones and will be used primarily as a diamond drill platform for further exploration of the projected strike and dip extensions of both zones over the full length of the tunnel. Bulk samples from the mineralized zones will provide metallurgical data for a feasibility report also due in early 1989. The tunnel could serve as a haulage route for a future mining operation. A gravel road to the portal site, 11 miles from Port Alberni, is in place.

Stephenson says work on the Debbie/Yellow project is "going very well indeed. The tunnel is about 1 km (half-way in) from the portal and, barring any unforeseen circumstance, the contractor expects to be finished well within the deadline of Feb 28, 1989."

Adjacent to and to the east of the Debbie project sits two mineral claims, collectively known as the DDAM claims, which are on strike with the Linda Zone's high-grade, quartz-vein structure. Vancouver based Profco Resources Ltd. has entered into an option agreement to acquire up to a 75% interest in the DDAM claims in consideration for the payment of \$10,000 and the issuance of up to 60,000 common shares of the Company as well as the completion of \$300,000 of exploration work by 1991.

A 65% interest in the Lara copper-gold property, near Chemainus and part of the

well, has been sold by Abermin Resources Ltd. of Vancouver to 35% by Laramide Resources Ltd. for \$2.3 million and a 10% royalty on net profits from production.

Laramide reports that this season's exploration work is close to completion. A decline to the first level and about 2,000 ft of underground work have been finished. High grade massive sulphides with an average width of eight ft have been intersected in four crosscuts over a strike length of 360 ft. Preliminary assay results from the first four crosscuts show a weighted average grade of 0.93% Cu, 0.78% Pb, 6.84% Zn, 2.40 oz/ton silver and 0.104 oz/ton gold over an average width of 11 ft. Ground conditions are generally good and high grade ore is being stockpiled on the surface.

Drill indicated reserves now stand at 583,000 tons grading 1.01% Cu, 1.22% Pb, 5.87% Zn, 2.92 oz/ton silver and 0.138 oz/ton gold.

Twenty Km south of Port Alberni, SYMC Resources, a private company, will have a 100 ton a day mill in production by the end of the year. The mill, which is located in the Maktush area, will employ 22 people and will process gold, silver and copper.

Company president Herb McMaster says the company has 152,000 tons of proven ore averaging 0.54 oz/ton gold, 2.29 oz/ton silver and 0.75% copper.

Other gold targets on Vancouver Island that have captured the interest of companies and prospectors are the mesothermal to epithermal quartz veins and vein-breccia occurrences that are known or suspected to be of Tertiary age. The most important of these, according to government geologists, is the Mount Washington property of Better Resources Ltd.

Company president Dennis Baxter says the company has been exploring outside the property's main deposit area and getting "frustrating results all season," however they have made substantial additions to tonnage, which should hit 750,000 tons averaging about 0.25 oz/ton gold.

Baxter says to-date Better has only worked about 15% of the property, which is near Courtney, and says results indicate the company is "at the threshold of a small mine right now." Beginning in November the company will re-work tonnage and grade. Metallurgy is "nicely in-hand" and Baxter says by December the company should be in a position to consider moving to feasibility.

"We've drilled over 200 holes and done 1,000 feet of underground exploration so we have lots of data on the project," Baxter says. "Our confidence level in our an-

nounced tonnage, 472,000 tons of 0.257 oz/ton gold and 1.27 oz/ton silver, is quite high. We'd just like to see a bit more there."

On the Dove Gold Project, located on the east flank of Mount Washington, a 50/50 joint venture of Visible Gold Inc. and operator Westmin Resources Ltd., a \$750,000 exploration program, including 16,000 ft of diamond drilling, is underway. Five principal target areas have been selected for drilling.

The pond area, near the centre of the property, contains strong geophysical anomalies flanking a Tertiary intrusion and prominent magnetic high. Mineralized boulders in the area assay up to 0.876 oz/ton gold.

In the northwest section of the property, an area has been identified which contains both boulders and bedrock occurrences of quartz-sulphide vein, breccia and carbonate altered basalt. Bedrock samples contain up to 6.8 oz/ton silver with anomalous gold, and boulders contain up to 19.8 oz/ton silver, 0.04 oz/ton gold, 5.3% lead and 4.9% zinc.

The Footwall Explorations Ltd. Hiller-Churchill group of mineral claims located near Zeballos in the northeastern part of Vancouver Island sits at the heart of another active gold camp: Here underground exploration on the company's A-25 gold zone consisting of drifting and raising to one of several high grade diamond drill intersections has confirmed previous high grade assays from hole 24-85.

Sludge samples from the west side of the raise approximately 41 to 49 ft below the surface returned the following values: 22.58 oz/ton gold from 0 ft to 4 ft, and 10.38 oz/ton gold from 4 ft to 8 ft.

The raise, which knuckles back to the surface also encountered an additional 20 ft of massive sulphides. Detailed sampling, geological mapping and surveying are being carried out to determine the best method for further underground exploration.

Footwall president Johnny Carson says his Zeballos property has a different geology than other mineral prospects in the area. "We do have quartz veins on the property," Carson says, "but in the A-25 Zone we're in a bedded deposit between the sediments and the volcanics. It's not a quartz vein, which usually indicates something small in nature, particularly in the Zeballos area. McAdam and some of the other companies in the area are in an entirely different thing altogether. They're looking at quartz veins in granite."

John McAdam, the president of Toronto based McAdam Resources Inc. reports

that underground exploration is continuing at the company's Spud Valley Gold Project near Zeballos. McAdam says the project is moving along well and "should become a nice little gold producer."

Crews have been cleaning previous workings prior to re-sampling the vein to confirm historic sampling, and new targets such as the A vein, which returned 2.434 oz/ton gold over 4 ft, will also be tested.

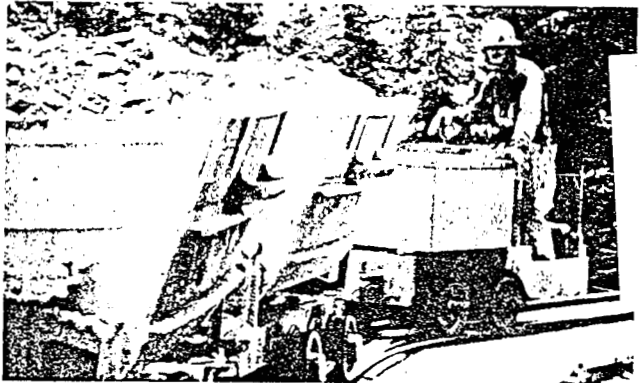
Exploration drifting is continuing on the 7 level Spud vein in order to gain access to downdip extensions. Drifting on the vein has revealed a strong structure with some sections of ore grade material. The company expects to add a significant reserve block after the next 400 ft of drifting. By early November a phase of driving exploration raises in the various veins will be initiated so that vertical continuity can be substantiated.

McAdams says a modular test mill ordered for the sight is being built in Toronto, and B.C. regulatory approval and permits are in place for ore testing. The mill is expected to arrive on-site in December. Official testing should begin in early March and, if all goes well, McAdam says the mill will "slip into 150 to 200 tons per day" allowing the property to eventually produce 15-20,000 oz of gold per year. Reserves are stated at 247,078 tons of 0.411 oz/ton gold.

On the Central Zeballos claim group, CanAlaska Resources Ltd. has entered into an option agreement with New Impact Resources Inc. whereby CanAlaska can earn a 50% interest in the 35 claims by carrying out \$500,000 worth of exploration work.

Phase I work began in early September, and \$125,000 is being spent on underground rehabilitation, sampling and further work designed to determine the full extent of the main vein.

Based on previous exploration reports, the Zeballos project has a proven and probable reserves of about 10,000 tons at 0.44 oz/ton gold. Previous underground production and development work at the mine should help CanAlaska bring the project to the pre-production feasibility stage.



Ore hauling is underway at McAdam Resources' Spud Valley Gold Project near Zeballos.

*GICNLIH **BETTER RESOURCES LTD. (BRZ-V) JUNE 15, 87**
MT. WASHINGTON PROGRAM STARTED - The 1987 exploration
9ZF117
206 program of \$1,000,000
to \$2,000,000 on the 100% owned 12,000-acre property of
Better Resources Ltd. on Mt. Washington, 15 miles west
of Courtenay and Comox on Vancouver Island, B.C. is
designed to expand previously drill indicated ore zones
by additional drilling. Less well defined areas of min-
eralization will be expanded initially by soil geochem-
ical sampling, trenching and geological mapping followed
by NQ wireline diamond drilling. A 1,000-foot under-
ground sampling program is also planned for the Lake-
view West area. Work in 1986 drill indicated 235,900
tons grading 0.23 oz.gold/T plus 485,000 tons grading
0.180oz.gold/T inferred.

9ZF117
BETTER RESOURCES LIMITED
Mt. Washington Gold Project
Vancouver, Island, B.C.

- 235,900 Tons Grading
.23oz/ton Gold (Drill indicated)
- 485,700 Tons Grading
.18oz/ton Gold inferred
\$1,000,000 Exploration Program
to begin in June

Exploration of the Company's 100%
owned Mt. Washington Property is cur-
rently underway.

Extensive exploration last year at Mt.
Washington has identified three areas of
significant Gold mineralization on the
large 12,000 acre property.

1. Domineer/Lakeview/West Grid:
Thirty-eight diamond drill holes and 18
trenches suggest that one or more flat
lying gold bearing zones from 7.5 to 18
feet thick are located beneath the north
spur of Mt. Washington. The current
mineral inventory for this area is: Drill
indicated 235,900 tons grading
0.23oz/T Au 1.15 oz/T Ag. Inferred
485,700 tons grading 0.18 oz T Au.

2. Murex Breccia: This mineralized
structure underlies more than three

CMR 2,6
mineral claims adjacent to Murex
Creek. Ten diamond drill holes totaling
1912 feet have been drilled into this
breccia. The best gold intersect was in
drill hole #1 which intersected in excess
of 130 feet of massive sulphides contain
economic values in copper, gold and
cobalt. A limited soil geochemical
survey in the vicinity of the initial dia-
mond drilling is now underway.

begin May 23, 1987.

3. Oyster Breccia: A review of ex-
isting geological data and the comple-
tion of a limited gold arsenic soil
geochemical survey suggest that this
structure is more than 1600 feet in
diameter. Soils along the margins of the
structure surveyed to date are
anomalous in gold and arsenic. Rock
samples taken from outcrops in these
areas assayed up to .3oz/T Au.

Recommended work program for
1987: The proposed work program is
designed to expand previously drill in-
dicated ore zones with additional drill-
ing. Less well defined areas of
mineralization will be expanded initially
by soil geochemical sampling, tren-
ching, geological mapping followed by
NQ wireline diamond drilling, and a
1,000 foot underground sampling pro-
gram.

The 1987 exploration program on
Mt. Washington is currently in progress.
(VSE:BRZ).

Total outstanding shares: 3,500,000

Debit: Nil

Working Capital: \$720,000.

Contact: Dennis C. Baxter, Better
Resources Limited, 201 - 717 West
Pender Street, Vancouver, B.C.
Canada (604) 684-4320

092H5W092

BEMA INTERNATIONAL RESOURCES INC. (BMI-V)
ABO RESOURCE CORP. (ABU-V)
KERR ADDISON MINES LIMITED

EXTENSIVE UNDERGROUND DRILLING - Underground drilling AND DRIFTING TO RESUME IN MARCH and drifting is planned to resume in March 1988 on the Harrison Lake gold property of Abo 40%, Bema 35% and Kerr Addison 25%. The property is located 60 miles east of Vancouver, B.C. Bema International has recently completed an agreement, subject to regulatory approval, to acquire a controlling interest in the shares of Abo Resource.

Kerr Addison has received a report on the property by L.J.Manning & Associates Ltd. This report is based on a minimum of 2,650,000 short tons of mineable reserves with a potential for 4,400,000 mineable short tons from the main Jenner stock. The Jenner is one of seven mineralized stocks on the property. The study indicates that sub-level caving will be the optimal mining method and projects an operating cost, including mining milling and overhead, of approximately \$17.43 (U.S.) per short ton based on a production rate of 1,100 short tons per day.

Kerr Addison is currently compiling all results from the 1987 underground program. A total of 1,146 feet of development drifting and raising was completed and sampled. Face and rib sampling results over a zone 120 feet in width and 213 feet in length, plus an additional subparallel zone averaged 0.10 oz. per ton gold. The footwall zone that contains these panels is projected to contain 2,400,000 short tons, open to depth.

Based on this tonnage and grade, and assuming a 90% recovery and operating cost of \$17.43 per short ton, production is projected at 35,400 ounces per year at an operating cost of approximately \$190 U.S. per ounce with a ten year mine life. Excellent potential exists for defining additional tonnage with on the Jenner stock.

RYHOLITE RESOURCES INC. (RHY-V)

GOLD-SILVER PROSPECT IN - John Bissett, president, B.C. IS BEING ACQUIRED reports that Rhyolite

Resources Inc. has agreed to acquire the Microgold property in south central B.C. for \$50,000 cash, 100,000 common shares and a royalty of 5% of net smelter returns, subject to regulatory approval.

Mr. Bissett says the property is recognized as one of only 8 epithermal Tertiary gold-Silver deposits yet known in B.C. The property offers the potential of a profitable, small scale, heap leaching project concurrent with a program directed at the search for bonanza vein structures typical of epithermal systems. Expectations are that work will start in late March or early April.

MULDRA SILVER INC. (MDA-V)

SHELTER RETURN FROM - A bulk sample of 407 short dry ORE SHIPMENT REPORTED tons, obtained from the 1987

surface mining of the C Vein on the Treasure Mountain property, located 27 km east of Hope, B.C. has now been processed by Cominco (390 tons) and Asarco (17 tons), returning \$344,265 to Muldra Silver Inc. Smelter assays of this select high grade ore give a weighted average of 100.3 oz/t silver, 32.7% lead and 6.8% zinc. Another 2,000 tons of lower grade surface ore, stockpiled at the mine site, will be custom milled this summer. In addition, some 1,500 to 1,800 tons of mill grade ore have been produced from drifting on the C Vein on Level 1. The drift on the No.2 Level is now within 90m of the projected intersection of the C Vein. Should the No.2 Level prove to be as successful as the No.1 Level a major advance will have been made toward achieving regular production. See detail of sample assays in GCML No.246,216, and 190(1987)

BETTER RESOURCES LTD. (BRZ-V)

DRILL INDICATED TONNAGES MT. WASHINGTON, COURTENAY, B.C.

LOCATION	TONS	OZ. GOLD/T	OZ. SILVER/T
Possible Open Pit	419,900	0.161	0.58
Underground(+.1 oz/t gold)	559,600	.163	.73
Subtotal	979,500	.142	.67
Underground(.05 to .099)	330,700	.069	.73
Underground(.03 to .049)	217,100	.040	.72
Total Inventory	1,527,300	.112	.69

Better Resources has calculated a mineral inventory for the Mt. Washington project near Courtenay, Vancouver Island, B.C. The estimate is based on 22,073 feet of NQ diamond drilling in 89 holes of the 1987 program and previous drilling of 7,838 feet in 57 N.Q. holes in the Lakeview/ Dominer area using 0.03 oz. gold/ton cut-off.

This represents gross inventory of 171,500 oz. gold and 1,052,000 oz. silver of which 48,800 ounces gold and 243,000 oz. silver could be available to open pitting.

Vancouver STOCKWATCH

092HSW092

092F

Abo Resource Corp ABU
Shares issued: 6,569,143 Jan 18 close: \$0.80
News Release

Bema International Resources Inc (BMI)

Mr Gene Mass reports:

HARRISON LAKE JOINT VENTURE

The Harrison Lake project, located 60 miles east of Vancouver, is a joint venture between Abo Resource Corporation (40%), Bema International (35%) and Kerr Addison Mines Limited (25%). Bema has recently completed an agreement, subject to regulatory approval, to acquire a controlling interest in the shares of Abo Resources Corp.

The companies are in receipt of an independent preliminary engineering study on the Harrison Lake gold project. The report was commissioned by joint venture partner/operator Kerr Addison and carried out by L.J. Manning and associates.

The study is based on a minimum of 2.65 million short tons of mineable reserves with a potential for 4.4 million mineable short tons from the Jenner stock. The Jenner is one of the 7 mineralized stocks on the property. The study indicates that sub-level caving will be the optimal mining method and projects an operating cost of approximately US\$17.43 per short ton, based on a production rate of 1,100 short tons per day.

1987 RESULTS

Kerr Addison is currently compiling all results from the 1987 underground program. A total of 1,146 feet of development drifting and raising was completed and sampled. Face and rib sampling results over a zone 120 feet in width and 213 feet in length, plus an additional subparallel zone, averaged 0.10 oz per ton gold. The footwall zone that contains these panels projected from surface to sea level contain 2.4 million short tons.

Based on this tonnage and grade, and assuming a 90% recovery and operating cost of \$17.43 per short ton, production is projected at 35,400 ounces per year at an operating cost of about US\$190 per ounce with a ten-year mine life. Excellent potential exists for defining additional mineable tonnage within the Jenner stock. The actual rate of production may increase depending on final mineable reserves determined for the property.

Based on the encouraging results to date, the companies are proposing an aggressive exploration and development program for 1988. The program will include extensive underground drilling and drifting scheduled to begin in March.

Better Resources Ltd BRZ
Shares issued: 4,566,731 Jan 18 close: \$1.20
News Release

Mr Dennis Baxter reports:

An interim mineral inventory has been calculated for the Mt Washington project, Vancouver Island BC based on results of 22,073 feet NQ diamond drilling in 89 holes of the 1987 program, and previous drilling of 7,838 feet in 57 NQ holes in the Lakeview/Domineer area using 0.03 oz/ton Au cutoff.

Drill indated tonnages are:

LOCATION	TONS	OZ/TON AU	OZ/TON AG
Possible open pit	419,900	.116	.58
Underground +.1 oz/T Au	559,600	.163	.73
Subtotal	979,500	.142	.67
Underground (.05 to .099 oz/T Au)	330,700	.069	.73
Underground (.03 to .049 oz/T Au)	217,100	.040	.72
Total inventory	1,527,300	.112	.69

This represents a gross inventory of 171,500 ounces of gold and 1,052,000 ounces silver could be available to open pitting.

The possible pit tonnage has an overall 5.8 to 1 strip ratio. The pit area has been drilled at 50 ft intervals but much of the underground tonnage has been drilled at spacings up to 200 ft and will require confirmatory drilling. Low grade has been included in the inventory as some of it may be dilution in eventual mining tonnage calculations. The gross figures also provide some measure of the potential of the mineralized system.

Inferred tonnages have not been calculated for areas not yet drilled. The above tonnage is in an area 1200 ft long north-south. The gold geochemical anomaly extends another 3600 ft north of the area drilled. This extension will be drilled in 1988 for possible open pit ore.

Metallurgical testing is now underway. Results of this testing, plus the results of additional drilling now being planned, will allow mining reserve calculation and pit optimization for feasibility studies. Flow-through share funding of \$907,000 recently completed with NIM and Company Limited Partnership - 1988 and an additional \$800,000 in term deposits will permit an accelerated 1988 program with a feasibility objective. Other attractive exploration projects will be pursued aggressively in 1988.

Formosa Resources Corporation FSA
Shares issued: 3,658,401 Jan 18 close: \$2.90
News Release

Mr W. Ross Nursey reports:

On January 15 1988, Formosa entered into an option/joint venture agreement with Golden Eye Minerals Ltd., to explore a volcanogenic massive sulfide property in the Cariboo mining division of BC.

Under the terms of the agreement, Formosa can earn 51% interest in the project by expending \$250,000 in further exploration on the property.

This property is located within the Barkerville Terrane of the Cariboo gold belt; an area which has traditionally been explored for placer and lode gold occurrences.

Preliminary exploration on this property uncovered large boulders of mafic volcanics and polymetallic massive sulfide near bedrock, in glacial till, which indicates the presence of volcanogenic massive sulfide mineralization. Samples taken from these boulders have assayed up to 0.10 oz/ton gold and 3.48 oz/ton silver.

Formosa plans to conduct a thorough exploration program on this property, commencing as weather permits.

Further assay results have been received from two more underground drill holes at the Formosa/Silver Butte massive sulfide property.

HOLE	INTERVAL (METRES)	LENGTH (METRES)	AU OZ/T	AG OZ/T	Zn%	Cu%
16	49-52	3.63	.028	.88	1.01	7.81
19	13-16	3.08	.140	.24	4.58	0.28

FB87U-16 was drilled to test the down dip extension of the central portion of the Formosa ore zone, it intersected the ore 47m vertically, below Formosa No. 1 level.

FB87U-19 was drilled to test the down dip extension of the silver Butte ore zone, it intersected the ore 55m vertically below the Silver Butte No. 1 level.

92F

BETTER RESOURCES LTD. (BRZ-V)

EXPLORATION PROGRAM- An initial 1988 program of 15,000 UNDERWAY FOR 1988 ft. of NQ drilling has been budgeted at an estimated cost of \$500,000 for the 100% owned Mt. Washington property 15 miles west of Courtenay, Vancouver Island, B.C. Drilling has begun on the northern continuation of the Lakeview zone on 10Q ft. centers to enlarge the open pit reserves. A large soil geochemistry anomaly extends continuously 3500 ft. north of the previously drilled area with values ranging from 100 to 6300 parts per billion gold. The first three holes have cut the zone and assays are expected. A second drill is being added to drill exploration targets.

The flow-through share agreement with NIM and Company, Limited Partnership-1988 has been amended to extend the \$1.1595 share price for the remaining \$600,000 flow-through commitment to the end of 1988. Better Resources also has \$1,000,000 in term deposits.

Two major companies are active on immediately adjacent properties.

To illustrate the potential of the property Better Resources calculated a mineral inventory using an 0.03 oz.gold/t cut-off. This resulted in a drill indicated tonnage of 1,527,300 tons of 0.112 oz.gold/t and 0.69 oz.silver/t, including 419,000 tons at 0.116 oz.gold/t available by a possible open pit.

In order to illustrate the distribution of gold in the ore zone a second calculation has been completed using a 0.1 oz.gold/t cut-off and a minimum 6 ft. thickness which showed:

	<u>TONS</u>	<u>OZ. GOLD/TON</u>	<u>OZ. SILVER/TON</u>
Possible Open Pit	168,500	.233	.89
Underground	<u>303,500</u>	<u>.270</u>	<u>1.48</u>
Total	472,000	.257	1.27

The underground tonnage has been reduced and grade raised from the January published figures of 559,600 tons at 0.163 oz.gold/t at 0.1 oz.gold/t cut-off.

Metallurgical testing is continuing with differential flotation of sulphide concentrates with encouraging results. Some gold would go into a marketable concentrate and the bulk of the gold would be largely recoverable by cyanidation of the other concentrate. Present indications are that total recovery may exceed 90%. A summary metallurgical report is expected in one month.

WAR EAGLE MINING COMPANY (MEM-V)

WHITEMAN CREEK GOLD BELT- War Eagle Mining Company has acquired a 100% interest in the Queen Bee claim group located about 2.5 miles west of Huntington Resources' Brett property mining district, B.C. The Queen Bee claim, 20 units, was purchased for \$25,000 and a smelter return, which terminates after a \$500,000 from production.

Ray Woolverton, the company's consulting engineer, has confirmed panning gold colour creek that drains the Queen Bee property a similar rock units as found on Huntington property.

HUNTINGTON RESOURCES INC. (HUN-V)

STEP-OUT HOLES BEING DRILLED- Huntington Resources Inc. reports that two diamond drills are completing step out holes in the area RC-88-11 on the Brett claims 25 km west of Vernon, B.C. which intersected 235 feet with an average grade of 2 oz.gold/ton. Lacana Mining Corporation can earn a interest by spending \$500,000 prior to 31Dec88. (GCNL No.'s 113 p.2 and 110 p.1, 1988, both with overleaf).

82M

REA GOLD CORPORATION (REO-V,T,REOGF-Nasdaq)

DRILL RESULTS REVIEWED- Minnova Inc. has reported the results from 2,576 meters of diamond drilling on the Samatosum joint venture in the Adams Lake area NW of Kamloops, B.C. in which Rea G has a 30% working interest and retains a 5% net smel return royalty. TABLE OF DRILL RESULTS OVERLEAF PAGE

The objectives were to test the northwest extent of the mineralized horizon beyond the Sam deposit RG-240 was drilled on section 99 + 80 meters in attempt to extend the 10 meter thick zone of ore seen on section 99 + 40 (see table). The drilling determined that there are two potential ore horizons, the and Barite, to the northwest.

Minnova has shipped 50 tonnes of samples complete metallurgical testwork to Lakefield Research Canada.

On the 100% owned Discovery Gold zone, 1/2 mile of the Samatosum deposit, 2,230 feet of diamond drill was completed. Only one hole DDH 88-4, encountered meters of massive sulphide from 41.8 to 45.0 meters assaying 0.392 oz.gold/t, 1.83 oz.silver/t, 3.93% zinc and 0.78% copper. Dolmage Campbell calculating reserves for the Discovery Gold zone.

interest. The company has arranged the sale of \$5,000,000 worth of flow-through shares at \$3.31 each to CMP. These transaction will bring the issued shares to 6,469,604 of which Imperial Metals will hold 40%.

On Sept. 13, 1988 Cathedral Gold announced assay results from holes No. 49 to No. 72 drilled in the At and Slope zones. Mineralization within the At zone occurs as one principal northeast striking major vein and a series of subsidiary veins branching from the major structure. Assays from the most recent drill holes are shown in the table overleaf. Also shown in the table over leaf are assay results from three holes in the Slope zone which is about 100 meters to the south of the At zone, has similar geological features and may represent an enclenon feature or the faulted extension of the At zone itself.

GCNC
177 (1988)

BETTER RESOURCES LTD. (BRZ-V)

HOLE	LENGTH	OZ. GOLD/T	OZ. SILVER/T	MT. WASHINGTON
88-183	5.2 ft.	0.105	0.84	ASSAYS REPORTED
88-184	7.5	.202	.49	Dennis C. Baxter,
88-185	11.5	.222	.34	director, reports
88-186	7.1	.266	1.27	that Better
88-187	14.3	.050	.31	Resources Ltd. is
88-188	1.1	.089	1.51	continuing drilling
88-189	6.4	.117	.29	on the southern
88-190	4.9	.272	.55	extensions of the

Lakeview-Domineer zone in an area 1000 ft. to 1600 ft. east of the portal and extending 2000 ft. north and 800 ft. south of the portal on the Mt. Washington project, 15 miles west of Courtenay, Vancouver Island, B.C. Some results in the table above. Later holes now in for assay have intersected wide zones of alteration with mineralized sections that show the zone is continuing to the south. Assays will be reported when available. (See GCNL No. 144, p. 1, July 27, 1988 for previous assay results).

This area could add to the previously reported reserves of 472,000 tons of 0.257 oz. gold/ton and 1.27 oz. silver/t. Metallurgical testing indicates a 92% recovery, or some 110,000 oz. of recoverable gold. (See GCNL No. 114, p. 1, June 14, 1988 and No. 12 Jan. 19, 1988).

Better Resources claims are not in Strathcona Park. The company has been assured by the Ministry of Energy, Mines and Petroleum Resources that permit applications under the Mine Review process will receive normal processing to meet environmental standards. The Ministry has begun corrective measures on the old Mt. Washington copper dumps to control acid drainage and Better has contributed suggestions to improve this abatement.

Noranda has begun drilling on the co-incident geochem/geophysical anomaly on the 39 claims under joint venture from Better Resources.

George Cross News Letter

NO.187(1988)
SEPTEMBER 28, 1988

92F

BETTER RESOURCES LTD. (BRZ-V)

HOLE	INTERSECTION, FT.	OZ. GOLD/T	OZ. SILVER/T
88-189	64	0.117	0.29
88-190	4.9	.272	.55
88-191 - 195	Altered zone but low grade		
88-196 & 197	Faulted zone-no ore		
88-198	0.5	.267	.64
88-199	5.8	.186	.70
88-200	Altered zone-low grade		
88-201	Wide altered zone-low grade		
88-202	5.1	.266	2.71
88-203	7.0 upper band	.141	2.71
	8.2 main band	.375	2.81
88-204	5.1	.194	1.92

IT. WASHINGTON - Dennis C. Baxter, a director of Better
DRILL RESULTS Resources Ltd., reports that diamond
drilling is continuing at the south end
of the Lakeview zone on Mt. Washington, 15 miles west of
Courtney, Vancouver Island, B.C.

Two trenches, designated 88T1 and 88T2, were
drilled at the north end of the main drilled area where
previous drill results were low grade. Five channel
samples in trench 88T1 averaged 0.101 oz.gold/ton and
.25 oz.silver/t over 7.5 feet, and six channel samples
in trench 88T2 averaged 0.283 oz.gold/t and 1.12 oz.
silver/t over 6.9 feet. A high grade band was present
in each trench with individual samples ranging from 1.8
ft. of 0.209 oz.gold/t to 2.5 ft. of 0.306 oz.gold/t in
trench 88T1, and ranging from 1.6 ft. of 0.187 oz.gold/t
to 2.6 ft. of 2.10 oz.gold/t in trench 88T2.

Noranda has completed 3 holes on its Murex option,
located 1.5 miles southeast of the Lakeview zone, in
which Noranda can earn a 51% interest. (SEE GCNL
p.177, p.2, 14SEP88 for previous drill results).

1046

KAPPA RESOURCE CORPORATION (KPC-V)

HOLE	INTERVAL, FT.	LENGTH	OZ. GOLD/T	CASTLE CLAIM
CAS 88-7	84.8-109.12	24.9 ft	.130	'RESULTS REPORTED
Including		3.8	.319	' Frank Evanshen,
		6.7	.240	'a director of
CAS 88-8	54.0- 75.8	21.9	.083	'Kappa Resource
	135.0-156.1	21.6	.050	'Corporation,
Including		5.1	.270	'reports that 9
		5.7	.141	'holes of an 11
CAS 88-9	222.4-270.7	49.0	.021	'hole, 3,808 foot
	405.4-461.4	57.0	.022	'drilling program

have been complet-
ed on the Castle claims, located in the Iskut-Stikine
area of northwestern B.C., some 10 km west of Iskut, 55
km east of Telegraph Creek. Kappa can earn a 45%
interest by spending \$1,000,000 in stages by 31Dec92.
Teck Corporation 45% and Consolidated Silver Standard
Mines Limited 10% are joint venture partners. The
mineralization encountered in holes 7 to 9 tested a
strike length of 800 ft. within a larger zone 1.4 miles
long averaging 400 ft. in width.

GOLDSRING RESOURCES LTD. (GSJ-V)

FOLLOW UP DRILLING PLANNED - Goldspring Resources Ltd.

has reported that diamond
drilling on the 100% owned Foghorn Mountain property was
planned to start 25Sept88. The program consists of 14
drill holes totalling 5,000 feet to further
strata-bound lead-zinc-silver mineralization that
partially defined by drilling in 1984. The two
drill holes spaced 650 feet apart returned signifi-
cant lead-zinc-silver values. The northern hole re-
turned values grading 3.34% lead + zinc and 2.7 oz.silver
Assay results from the drilling will be released
received. 827029

George Cross News Letter

NO.222(1988)
NOVEMBER 18, 1988

GRANDUC MINES LIMITED (GDC-V) 104B

NEWHAWK GOLD MINES LTD. (NHG-V,T)

CATEGORY	TONS	OZ.GOLD/T	OZ.SILVER/T	GOLD EQUIVALENT
Indicated	304,044	0.387	26.19	0.780
Inferred	550,028	.335	21.15	.652
Total	854,072	.354	22.94	.698

GEOLOGIC RESERVES UPDATED - Granduc Mines Ltd. 40% and Newhawk Gold Mines Ltd. 60%

Reported the above updated geological reserves for the West zone of the Sulphurets property 60 miles north of Stewart, B.C. The updated calculation was based on more detailed geological information using a cutoff grade of 2 ounces of gold equivalent per ton and a minimum depth of 5 feet. These reserves are located in areas that are readily accessible from underground workings. A total reserves are contained in an area about 30% of that covered by the mineral inventory calculation of 504,488 tons grading 0.506 oz.gold/t, 20.17 oz.silver/t the West zone reported in April 1988. It appears that the addition of internal mining dilution may be the major factor for the difference in gold grade.

A \$4,000,000 program has started on the property. It consists of advancing the decline to the 1250 m level, additional raising, drifting, crosscutting and further definition of the new UTC zone and West zone extensions underground diamond drilling. A pre-feasibility study is underway and a formal feasibility study will be initiated including mine engineering, detail design of facilities and approval in principle from government agencies. (SEE GCNL No.211, P.1, 2Nov88 for more detail).

ROYALSTAR RESOURCES INC. (RYQ-V) 932009

100 METER DIAMOND - Royalstar Resources Inc. has a FULL PROGRAM PLANNED negotiated a private placement of 400,000 flow-through shares at \$1 per share to **NORAMCO MINING CORPORATION (NNN-V,T,M)**, subject to regulatory approval. The funds will be used for a diamond drill program of 1700 meters of NQ size in 7 holes, which will start within the next two weeks. This program will comprise Royalstar's initial 11 test of the **Bob Creek gold-silver-zinc prospect** located 11 km south of Houston, B.C. Estimated total cost is \$235,000. An I.P. survey has outlined a north-westerly trending anomaly 2.5 km long and up to 0.8 km wide. Royalstar has an option to acquire a 100% interest in the 210 claim units called the Bob Creek property from **BARD SILVER & GOLD LTD. (BDS-V)**, subject to a 20% net proceeds of production royalty payable to Bard and the original vendors.

CANDORADO MINES LTD. (COM-V) 104B 144 ✓
CANTRELL RESOURCES LTD. (CLJ-V)

FIRST SMALL GOLD POUR - Candorado Mines Ltd., 55% and Cantrell 45% have reported the start of tailings reprocessing by heap leach at Hedley, B.C. Despite startup problems associated with the transition from design and remodelling to operating systems and despite delays caused by suppliers, the plant produced a test heap of 22,000 dry tons of agglomerated tailings placed on the pad. The constructed pad has a capacity of 200,000 tons. The production of the test heap was achieved by one of the two agglomerators on site, together with conveyor/staker system operating at design capacity the last few days before inclement weather forced a shutdown of the agglomerator. The material on the leach pad has a projected recoverable gold content of 660 ounces. To Nov.15,1988, there are 102 ounces of gold recovered. Projections from a 20 foot column test using material from the leach pad indicate that substantial gold recovery can be expected in the immediate future.

The experience gained from the test heap indicates that production can be scaled up to 4,000 tons in the spring of 1989. There are some 1,300,000 tons of tailings available to the joint venture operation. An initial pour of dore bar containing approximately 80 ounces of fine gold is scheduled for Nov.23, 1988.

BETTER RESOURCES LTD. (BRZ-V) 92F

FURTHER GOLD VALUES REPORTED - Better Resources Ltd. has reported assays received from Noranda Exploration Company Limited from two diamond drill holes on the anomaly "D" area of the Murex Breccia on Mt. Washington, 15 miles west of Courtenay, Vancouver Island, B.C. Noranda may earn a 51% interest in this 39 claim portion of Better Resources property by spending \$2,500,000 on exploration and paying \$100,000 by December 31, 1990. Noranda is operator of this project.

The Murex area is about 2 miles east of Better's 100% owned Lakeview-Domineer gold zone where previous reserves of 472,000 tons of 0.257 oz.gold/ton and 1.27 oz.silver/t at 0.1 oz.gold/t cutoff are now being revised to include the 1988 drilling.

Noranda has completed extensive geochemistry, geophysics and geological mapping on the Murex Breccia. Drilling in the anomaly "D" area is in the vicinity of holes previously drilled by Better Resources Ltd. where hole MX-1 cut 42 ft. of 0.21 oz.gold/t from 15 to 57 feet, and MX-7 cut 108 ft. of 1.54% copper and low gold values, including 22 ft. of 3.2% copper. The two recent holes in the "D" zone are:

HOLE	INTERVAL, M	METERS	OZ.GOLD/T	The Murex
NMX-19	12.73-23.73	11	0.120	'Breccia is a large
	including 20.73-23.73	3	.263	'and complex
NMX-20	28.9-43.31	14.31	.034	'system. Plans are
	including two 1 m sections of	10		'under review for

Skyline commissioning mill at Johnny Mountain project

VANCOUVER — Mill commissioning is under way at Skyline Explorations' (TSE) Johnny Mountain property north of Stewart, B.C., according to R. E. Davis, president. He says that commercial production is expected to "occur during the next quarter."

In the meantime, the company is deferring all expenditures net of any income for accounting purposes. During the six months ended April 30, expenditures of \$6.7 million were incurred on mine development and approximately \$2.9 million for equipment and construction of mine facilities. Second quarter spending amounted to \$3.1 million for development and \$1.2 million for plant and equipment.

Skyline recently obtained a \$5.5-million bank line of credit for mill construction, mine development and working capital, pending cash receipts from gold sales.

Davis says the mill will produce three types of product: a gold gravity concentrate, a copper concentrate containing gold and silver, and a gold/silver dore bar.

Results from underground stoping have demonstrated the high grade nature of ore shoots on the property. Broken ore from the 11-16C area diluted to a 4.6-ft mining width averaged 3.62 oz along 80 ft of strike length. This is based on sample results from the first three lifts. Drilling has indicated an extension of the 16 vein 50 ft below the first lift in the stope. One hole returned 2.4 ft of 0.21 oz gold, 2.5 ft of 4.7 oz and 2.8 ft of 0.39 oz, all of which ran consecutively. In total, the intercept length was 7.7 ft at a grade of 1.7 oz.

Diamond drilling is expected to begin shortly at the Red Bluff and Red Bird crown grants which are several hundred metres northeast of Delaware Resources' Twin zone.

104B077

N. Mincer
July 4, 1988

72F

Better calculation yields higher grade

VANCOUVER — By raising the cutoff grade to 0.1 oz gold per ton, Better Resources (VSE) has established a higher grade reserve at its Mount Washington property on Vancouver Island. A new calculation shows 472,000 tons averaging 0.26 oz gold and 1.3 oz silver. A minimum 6-ft thickness was used and the company predicts about one-third of it could be mineable by open pit.

A 15,000-ft drill program is currently under way utilizing two drill rigs and several majors are exploring properties nearby including Noranda and Westmin Resources. Better's 1988 exploration program is expected to cost about \$500,000 but it could be expanded depending on results. Preliminary metallurgical work indicates recoveries could exceed 90%, the company claims.

A possible northern extension to the Lakeview zone is being drilled on 100-ft centres to enlarge open pit reserves; the main area of interest is a large soil geochemistry anomaly which extends continuously 3,500 ft north of the previously drilled area. Three holes have already cut the zone and assay results are expected by month-end.

Better has arranged \$600,000 in flow-through funding and the company also has \$1 million sitting in a term deposit. Dennis Baxter, a company director, feels that blocking out another 300,000 tons of reserves "will put it over the top."

116, 117?

NM
July 4/1988

Better Resources Ltd.

FOR RELEASE: July 26, 1988

CONTACT: Dennis C. Baxter

Trading symbol "BRZ"

HIGHLIGHTS: HIGHGRADE IN TWO HOLES 100FT APART
PRELIMINARY RESULTS ON METALLURGY
INDICATE 90.8% RECOVERY

REG NO:

0728 T 4

ACTION:

→ Prospect
File

A series of three holes drilled at 100ft. spacing from surface at 500ft. to 700ft. north of the portal in the Lakeview area cut the zone with the following values:

HOLE#	INTERSECTION (FT.)	GOLD/oz/ton	SILVER/oz/ton
88-174	6.2ft	.048	0.62
88-175	6.6ft	.937	4.43
including	4.5ft	1.01	4.92
and	.5ft	2.84	10.10
88-176	9.6ft	.413	1.16
including	.7ft	2.66	4.52
and	1.0ft	1.86	4.23

All intersections are true thickness on this flat lying zone. Additional drilling in this area will confirm the grade of this area for proven pit reserves. Two rows of holes at 100 ft. spacing further north on the gold geochemical anomaly cut the zone but mineralization was sub economic over mining thickness. Drilling is continuing to expand reserves south of the portal area.

One drill hole was deepened on the Oyster Breccia 800ft. north of the Lakeview zone. This hole was extended from 604 to 1777ft. in highly altered Comox and Karmutsen breccia. No economic gold was found but the extent of alteration in this large collapse structure deserves considerable further investigation. A coincident gold, arsenic, antimony geochem anomaly along the southeast side of the breccia zone will be drilled once sites are prepared.

Preliminary results are available from metallurgical testing of flotation concentrates from the Mt. Washington Core. Cyanidation of a bio-oxidized concentrate gave 89.5% gold recovery with a low cyanide consumption. Combined recovery with a marketable flotation concentrate gave 90.8% gold recovery. A report on this phase of the metallurgical testing is awaited. However, these tests show that the Mt. Washington gold can be extracted effectively, and at competitive capital and operating costs.

The Vancouver Stock Exchange
has neither approved
nor disapproved this
news release.

NO.178(1989)
SEPTEMBER 15, 1989

George

BETTER RESOURCES LTD. (BRZ-V)

ASSAYS RECEIVED- Dennis Baxter, a director of Better Resources Ltd. reported the assays from the preliminary drill program of 17 holes totalling 1,876 ft. at the Mt. Washington property on Vancouver Island, B.C. This first phase of this drilling explored a 200 foot length of a steeply west dipping mineralized structure exposed in a trench below the portal. This trench assayed 0.179 oz.gold/ton, 1.17 oz.silver/t over a 6 foot width. Three holes beneath this trench intersected a mineralized dyke with 5 ft. of 0.012 oz.gold/t in a -25°E hole, 19.5 ft. of 0.053 oz. gold/t in a -45° hole and 13 ft. of 0.064 oz. gold/t in a -60°E hole.

Two holes on a section 100 ft. south of the first holes cut similar mineralization with 23 ft. of 0.138 oz.gold/t in a -50°W hole and 11.5 ft. of 0.130 oz. gold/t in a -60°W hole. These intersections could represent true widths of 5 ft. and 6 ft. respectively. Two holes were drilled on a section 100 ft. north of the trench with no significant intersection in the -45°E hole but 5.4 ft. of 0.046 oz.gold/t in the -75°E hole.

These intersections are interpreted as a steeply west dipping mineralized dioritic dyke or dykes, extending at least 200 ft. below the Lakeview zone and trending south under a swamp south of the portal. Further drilling in this area is proposed.

Five short holes under new trenches 2,000 ft. north of the portal intersected the Lakeview structure but no ore. Three holes at the north end of the Lakeview reserves intersected good thicknesses of mineralized rock but the highest gold assay was 0.08 oz.gold/t over 4.3 ft.

Additional financing is being considered. Noranda Exploration Company Ltd. is expected to begin drilling on the Murex joint venture shortly.

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