

**CATEAR RESOURCES LTD. (CAA-A-V) 104B105**

REPORTED - E.R. Kruchkowski, president reports that Catear Resources Ltd. has its drill indicated and inferred reserves based on underground drilling program as follows:

	TONNAGE	OZ. GOLD/T	OZ. SILVER/T	
Golden Rocket	319,149	0.80	1.12	'Rocket and
Discovery	37,980	.63	1.08	'Goldridge area
Goldridge	16,095	.104	.06	'both open

along strike to depth below 565 feet. Some drill results below:

HOLE	INTERVAL, FT.	WIDTH	OZ. GOLD/T	OZ. SILVER/T
Discovery Zone:				
DDH 57	15.0- 28.7	13.7 ft	0.76	0.61
DDH 60	0- 14.5	14.5	.72	1.25
	30.7- 37.5	6.8	.74	1.37
	50.1- 54.5	4.4	.303	1.88
DDH 62	33.2- 39.2	6.0	1.175	3.33
Golden Rocket Zone				
DDH 40	104.2-106.2	2.0	.219	.47
DDH 38	19.0- 20.2	1.2	29.147	12.04
DDH 23	178.0-180.5	1.5	.377	1.65

The company reported first gold sales will be in place by Nov. 12, 1988. The gold recovered is a development material and is not representative of vein material. Once the mill has resumed processing material will come from the present stope, which has averaged as high as 7.896 oz. gold/t across 9.1 feet.

Modifications are presently being conducted on the crushing system in order to get production into the 120 per day range. Two ball mills and flotation systems are also being airlifted onto the property to complete on-site facilities. Catear will resume the underground program of stoping and drifting when modifications to the mill are complete.

**MANHATTAN MINERAL CORP. (MHN-V)**

INTEREST IN GOLDEN - Manhattan Mineral Corp. has signed SIDEWALK ACQUIRED an option to buy a further 25% interest in the Golden Sidewalk claim group, Goldridge, B.C. from Warstar Resources Corp. Manhattan must pay \$50,000 and issue to Warstar 1,500 shares over phased exploration programs through to feasibility to earn the further 25% interest. Manhattan already has the right to earn a 50% interest in the property by spending \$500,000 in exploration by 30 Sept 90. The company can now earn a 75% interest in this project.

Manhattan has arranged a six-month loan of \$50,000 payable on 7 May 89 with interest at 12% and a warrant to buy 12,000 shares at 83¢ until 7 May 89.

The Golden Sidewalk claim group adjoins the Congress property of Levon-Veronex to the north and has several interesting targets, the most interesting one being the Beta zone. A reverse circulation drill program in 1987 established that the Beta zone carried ore grade gold values. A diamond drilling program started in October 1988 to further test the grade and continuity of this deposit. Assays are expected shortly and will be announced when available. (SEE GCNL NO. 210 FOR MUCH DETAIL).

**PANARIM RESOURCES INC. (PRM-V)**

BRALORNE GOLD PROJECT TO BE EXPLORED - A. Chumick, director of

Panarim Resources Inc. has a report from Cooke Geological consultants indicating significant geochemical anomalies in gold, arsenic and copper on the property, located on the south side of Carpenter Lake, Goldridge area, Bralorne gold camp, B.C. The claims adjoin to the west the property under a joint venture between Chevron, Amazon Petroleum and Carpenter Lake Resources. A major magnetic high in the northwest corner of the claim reflects underlying Cadwallader andesite-diorite rocks, which are prospective for Bralorne - type gold vein deposits. A strong electromagnetic conductor east of the baseline could be a response to gold shear or massive sulphide mineralization.

Three parallel anomalous zones have been defined on the property. Samples have been taken on the southeast corner from the quartz outcrops and the results will be published when received.

First discovered in the early 1930's, the Tuscarora prospect was developed from 1934 to 1936 by surface trenching and two short adits. Tuscarora reported silicified zones in chert-argillite strata near andesite-diorite masses on surface. An upper adit was driven for 80 meters and a lower adit went in for 100 meters. Traces of gold, silver, galena and pyrite were found with sheared, ferruginous quartz.

By a prospectus effective Oct. 26, 1988, Panarim Resources is offering 500,000 shares at 35¢ each through Georgia Pacific Securities Ltd. GCNL #217/88 92F

**VANANDA GOLD LTD. (VAG-V)**

DRILL PROGRAM UNDERWAY - Stanley L. Beale, president of Vananda Gold has reported that

under the Freeport McMoRan joint venture, geological mapping data compilation, prospecting and line cutting continued during October on the property on Texada Island, B.C. Analytical results have been received from samples taken from the Texada Iron Mines. This data indicates strongly anomalous levels of gold, silver and copper; however, zones with both economic grade and size are not yet apparent. Some of the better results are:

SAMPLE	LENGTH	OZ. GOLD/T	OZ. SILVER/T	COPPER %
PA 10	6.0m	0.070	0.34	0.92
PF2a	5.0	.082	1.36	3.14
BND	5.0	.074	.86	3.35
(incl.)	2.0	.159	1.55	6.14

A 22 km grid, extending north from the Texada Iron Mine, has been completed. Three sites of old workings, two with significant chalcopryrite and pyrite mineralization were encountered. Results from soil sampling to date indicates several anomalous areas, one of which (coincidental with a chip sample assaying 1.12 oz. gold/t over 2 ft.) is 100 x 500 feet with the highest value being 2200 parts per billion gold. Zinc and arsenic are also elevated.

Grid lines are being extended in the Vanada Gold camp (Cornell, Copper Queen, Little Billie and Florence-Security Mines) in preparation for a gradient array and dipole-dipole I.P. survey to help define drill targets. In conjunction with the geophysical survey a 6000 foot Phase 1 drilling program will start Nov. 7, 1988. Initial targets are in the area of the former producers.