



007114

Vananda Gold Ltd.

NEWS RELEASE

Vancouver Stock Exchange Symbol, VAG
Contact: Stanley L. Beale
Telephone: (604) 688.0323

June 14, 1988

The Company is pleased to announce that expenditures in excess of \$400,000 have been incurred on its ~~Texada~~ Island properties thus completing the requirements under its option agreement with Cartier Resources Inc. and Marble Bay Holdings Ltd. to earn a 100% interest, subject to a 2.5% NSR, in the property.

In addition, the directors of the Company have approved the acquisition of nine reverted Crown Grant claims, the Last Link claim group located on northern Texada Island, from Mr. S. Beale, President of the Company, in consideration of 100,000 common shares of the Company and a 2.5% NSR. This agreement is subject to the approval of the Vancouver Stock Exchange.

92 F/159

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'Stanley L. Beale', written over a horizontal line.

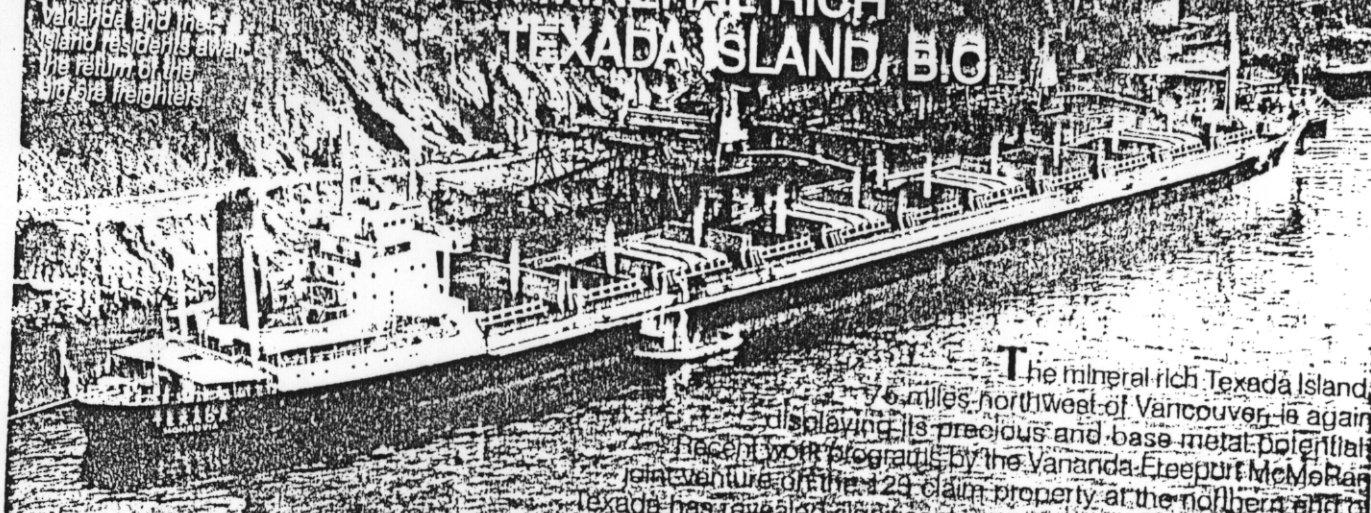
Stanley L. Beale
President

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED
THE INFORMATION CONTAINED HEREIN.

AND Freeport McMoran

JOINT VENTURE ON MINERAL RICH TEXADA ISLAND, B.C.

Vananda and the
Island residents await
the return of the
Big Six freighters



The mineral rich Texada Island, 75 miles northwest of Vancouver, is again displaying its precious and base metal potential. Recent work programs by the Vananda-Freeport McMoran joint venture of the 129 claim property at the northern end of Texada has revealed significant ore grade mineralization.

Freeport and Vananda have assembled a group of all the former producing mines in the Texada Camp, Texada Mines, Marie Bay, Little Billie, O'Brien and the Copper Queen and are now subjecting this extensive property to a comprehensive exploration program.

Two main areas of interest are the land surrounding the Little Billie and Copper Queen Mines and a deep "limestone replacement" anomaly that was indicated in the Ideal Cement Quarry. To date, 7,843 feet of drilling has been completed in seven holes. Five of these holes were to test the reported mineralization below the sixth and lowest level of the Little Billie. The remaining holes were to test an IP anomaly southeast of the Copper Queen. Hole 88-1 intersected 19.3 feet of 0.212 ounces of gold, 085 ounces of silver and 1.60% copper per ton. Included was an 8.2 feet section grading 0.416 ounces of gold per ton. Holes 88-3 and 88-4 intersected 16.8 feet of 0.82 ounces gold, 2.31 ounces of silver and 3.04% copper and 15.1 feet of 0.508 ounces gold, 1.57 ounces silver and 2.60% copper respectively. Channel sampling in the Ideal Quarry assayed 0.233 ounce gold, 5.81% zinc and 0.52% copper over 17.4 feet.

Freeport McMoRan Gold Company conducts gold mining operations in Nevada and explores for precious metals throughout the United States and Canada. The parent company, Freeport McMoRan Inc., trades on the NYSE and posted revenue in 1988 of some US\$1.8 billion.

DYNAMIC CONCLUSION

Vananda has control of a number of the most promising precious and base metals properties on the island. Mining major Freeport McMoRan Gold is extremely cautious when moving into joint venture operations. Its substantial involvement in the Vananda program is a significant statement as to the merits and future of this project.

CORPORATE INFORMATION

Vancouver Stock Exchange Symbol VAG
Authorized Capital: 100,000,000 shares
Shares outstanding: 1,500,000
Escrow: 750,000 shares
U.S. 12g3-2 Exemption #82-1883

Vananda Gold Ltd.
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Yorkton Securities
Vancouver, B.C.
Phone: (604)669-7752

This corporate profile was prepared by DYNAMIC STOCK MARKET ANALYSIS LTD.
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PRINTED IN CANADA

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DYNAMIC PROFILES

Vananda Gold

15
*NM adv. suppl
March 89*

Freeport/Vananda assays from Texada Island project

VANCOUVER — Significant gold, copper and silver mineralization was intersected in recent drilling on the Texada Island project near Vancouver, B.C., a joint venture involving Freeport McMoRan Gold (NYSE) and Vananda Gold (VSE). Freeport can earn up to a 70% interest in the property by making two cash payments of \$250,000 and by spending \$2.6 million on exploration over six years.

Vananda Gold said the current program marks the first time in the 100-year history of the Texada camp that previous mining operations (Texada Mines, Marble Bay, Little Billie, Cornell and Copper Queen plus intervening ground), have been assembled for a comprehensive gold exploration program. Several types of mineral deposits have been found and in some cases exploited on Texada Island in the past, notably iron-copper skarns and gold-copper-silver skarns (not including the extensive limestone quarries on the island).

To date, about 7,843 ft of drilling was carried out in seven holes, five of which were drilled to test the extension of mineralization in the former Little Billie mine. The surface holes drilled during the past several months were laid out to test documented gold and copper mineralization encountered by a previous operator (1956) in short underground holes drilled below the sixth level of Little Billie.

Hole 88-1, drilled 100 ft south of the previous underground holes, intersected 19.3 ft of 0.212 oz gold, 0.85 oz silver and 1.60% copper and 8.2 ft of 0.416 oz gold, 2.65 oz silver and 5.92% copper. Holes 88-3 and 88-4, drilled 200 ft south of the underground holes, intersected 13.5 ft of 0.772 oz gold, 2.31 oz silver and 3.04% copper and 15.1 ft of 0.508 oz gold, 1.57 oz silver and 2.60% copper respectively.

Results are not yet available for two holes drilled to test an IP anomaly over 1,312 ft in length southeast of Little Billie and the Copper Queen mine, although the companies noted that several zones of sulphide mineralization were present in hole 88-7.

To date, about 31 line miles of gradient array IP surveying has been completed (a co-operative effort with adjacent property holders BP Canada and Echo Bay Mines), with several anomalies outlined in the area between the abandoned Copper Queen and Cornell mines. Vananda Gold said a deep anomaly was also indicated over the Manto occurrence in the Ideal Cement quarry where channel sampling previously assayed 0.233 oz gold, 5.81% zinc and 0.52% copper over 17.4 ft.

Stanley Beale, president of Vananda Gold, said the projected 1989 program is to consist primarily of core drilling on the Little Billie, the Copper Queen, and the Cornell and Manto I.P. anomalies.

NM
Jan 2/89

George Cross News
244 (1988) 92F

ENCOURAGING SURFACE
SAMPLE ASSAYS REPORTED

VANANDA GOLD LTD. (VAG-V)						
RIVER AYES	HOLE	INTERVAL	LENGTH	GOLD	SILVER	COPPER
		FEET	FEET	OZ/T	OZ/T	%
	T88-1	748.7-768.0	19.3	0.212	0.85	1.60
		791.3-799.5	8.2	.416	2.65	5.92
	T88-3	889.4-902.9	13.5	.772	2.31	3.04
	T88-4	915.0-930.1	15.1	.508	1.57	2.60

 'Stanley Beale
 'president of
 'Vananda Gold
 'reports that
 'drilling on
 'the Texada
 'Island, B.C.
 project totalled 7,843 ft. in 7 holes. Gold, copper and silver mineralization was intersected in 3 of 5 holes drilled to test the extension of mineralization in the former Little Billie Mine, Texada Island, B.C. Freeport McMoRan can earn a 51% interest by paying \$250,000 over 3 years and spending \$1,300,000 on the property over 4 years, and may acquire a further 19% interest by paying \$250,000 and spending another \$1,300,000 over 2 years.

George Cross News

45(1989)

YANANDA GOLD LTD. (VAG-V)

NEW ASSAYS REPORTED - Stanley L. Beale, president of

Vananda Gold has reported a further 3.3 foot section of core from drill hole T88-3 has been assayed extending the massive sulphide intersection in this hole to 16.7 feet grading 0.82 oz. gold/t, 2.16 oz. silver/t, 2.91% copper. Vananda Gold owns 123 claims, covering almost all of the Vananda gold camp, Texada Island, B.C. This intersection in No. T88-3, is from 889.4 to 906.2 ft. in the hole and is about 80 feet along the massive sulphide mineralized deep limestone replacement structure from the intersection in T88-4 drill hole, which cut from 915.0 to 930.1 a 15.1 foot section assaying 0.508 oz. gold/t, 1.57 oz. silver/t, 2.6% copper. These two intersections in No. T88-3 and T88-4 are about 100 feet along strike to the south of the No. T88-1 drill hole intersections of 791.3 to 799.5 ft., an 8.2 foot section assaying 0.416 oz. gold/t, 2.65 oz. silver/t, 5.92% copper. The T-88-1 drill hole intersections is about 100 feet south along strike from a 1951 drill hole which cut 76 feet assaying 0.23 oz. gold/t, 2.0% copper. The 1951 drill hole intersection was below the No. 6 production level of the Little Billie mine which produced some 80,000 tons grading 0.25 oz. gold/t, 2% copper.

About 1 km southeast of the No. T88-1, 3, 4 holes the No. T88-6 and 7 holes cut massive sulphides. No. T88-7 hole assayed 5.74% zinc, 2.03% lead, 0.20 oz. silver/t, 0.004 oz. gold/t over a core length of 4.3 feet.

Freeport McMoRan, operator, can earn a 51% interest by paying \$250,000 to Vananda over 4 years and spending \$1,300,000 on exploration over 4 years, and may acquire another 19% by paying a further \$250,000 and spending an \$1,300,000 more over two more years. In 1988, Freeport spent \$600,000 on exploration and has approved a budget of \$700,000 for the first half of 1989. These funds will be spent in follow-up drilling around the Little Billie, Copper Queen and Cornell areas. Ground geophysical work has started and drilling is scheduled to resume in March. The next cash payment to Vananda is \$50,000 due June 1, 1989.

Additional work is also planned for the area of the Ideal Cement quarry where a 17.4 foot section assayed 0.233 oz. gold/t, 5.81% zinc and 0.52% copper. The Ideal Cement quarry is about 4 km southeast of the Little Billie mine. (SEE GCNL NO. 217, P. 3, Nov. 10, 1988)

YANANDA GOLD LTD. (VAG-V) GCNL 193(1988)

FIELD WORK REPORTED - Vananda Gold Ltd. reports that field work on Texada, B.C., was initiated on August 2, 1988 with a helicopter mounted VLF-EM and magnetometer survey completed during the month. The survey was done in cooperation with adjacent property holders, BP and Echo Bay.

A geological team with local support staff rehabilitated grids, reviewed geological data, sorted and inventoried prior drill cores as well as starting a sampling program on the sulphide rich zones in the former Texada open pits. Mapping and review of old mine sections is in progress at the Texada mines site preparatory to an updated analysis of the remaining reserves. Although an estimated 30,000 oz. gold was recovered from copper concentrate produced by Texada Iron Mines, assaying for precious metals was not done and little is known about gold distribution. Thousands of feet of useable core is being assessed for logging and additional sampling to determine gold distribution and concentration.

Freeport McMoRan can earn a 51% interest by paying \$250,000 over 3 years and spending \$1,300,000 on the property over 4 years, and may acquire a further 19% interest by paying \$250,000 and spending an additional \$1,300,000 over 2 years.

GCNL #21 30 JAN 1985

CARTIER RESOURCES INC. (CTE-T,M)

INTERESTING GOLD-COPPER ASSAY - Glen A. Milne, president of Cartier Resources Inc., announces a good gold inter-
RETURNED FROM TEXADA ISLAND CORE section on their Texada Island, B.C. property. Hole No.10 intersected an 8.7
feet (606.3 to 615.0 feet) Wollastonite-skarn section containing bornite which
averaged 0.23 oz/ton gold, 1.98% copper and 0.86 oz/ton silver. The hole was drilled near the 6th level of the Little
Billy mine and confirms gold values described in a 1956 drill program report which delineated two gold-copper zones at
and below the sixth level.

Hole No.10 intersected zone 50 of the sixth level which in 1956 yielded a best intersection of 46 feet averaging
0.22 oz/ton gold, 1.94% copper below the sixth level. In addition, zone 20, located 120 feet below the sixth level,
was described in the 1956 report with a best intersection of 0.22 oz. per ton gold, 1.76% copper for 76.7 feet. Zone
20 was not tested by Cartier's hole 10.

Holes 1 to 9 were drilled on an adjacent property, the Cornell mine, and intersected low gold values over narrow
widths.

Mr. Milne says this completes Phase I of Cartier's Texada Island drilling program and the company will assess all
results obtained before proceeding with Phase 2.

GC NL #242 17-12-71

SHIMA RESOURCES LTD.

92F/15E (15E) 092F 105

IS AWAITED - R.W.Margetts, president, reports completion of the preliminary diamond drilling program on the Little Billy property of Shima Resources Ltd. on Texada Island, B.C., comprising 628.8 meters of B.Q. coring in 6 holes. They were concentrated on a geophysical anomaly identified in a detailed survey conducted by C.A.Ager & Associates last May. F

Holes No.1 and 6 intersected mineralized skarn about 6 meters (20 feet) thick. Eighteen samples were split from these two holes and are in for assay for copper, gold and silver.

Lack of funds precluded exploration of other indicated anomalous areas.

GCNL #3 04-01-80

SHIMA RESOURCES LTD. 092F/15E 092F 105

MORE DRILLING PLANNED FOR - R.W.Margetts, president of Shima Resources Ltd., reports the B.C. COPPER-GOLD PROPERTY results of the diamond drilling program on the Little Billie anomalies, on Texada Island, B.C., performed in the 1979 field season under the direction of consulting geologist Keith C.Fahrni, P.Eng. F

In the initial drill program to explore the Little Billie geophysical anomaly, drilling was done on three cross-sections spaced 164 feet (50 meters) apart which cut the anomalous zone. Mr.Fahrni reports some interesting mineralization was encountered on the central section of the zone: "Drill hole SR79-1 encountered 52.5 feet (16 m) of epidotemagnetite skarn at a limestone-diorite contact at a depth of 348 feet (106 m). The averages of assays of eight samples over this distance were 1.30% copper, 0.041 ounces per ton in gold and 0.54 ounces per ton in silver. The intersection shows good consistency of values over the 52.5 foot (16 m) distance at a grade which would be mineable, providing sufficient tonnage can be developed."

"Hole SR79-6 was directed toward SR79-1 at an angle of -70 degrees. It also encountered the skarn zone in a similar geological setting but carried a central spur of barren diorite 32 feet (9.8 m) in thickness.

"Further extensions should be sought by drilling on a 33 foot (10 m) pattern."

Mr.Margetts says the 52.5 foot depth of mineralization encourages further drilling to determine the extent of the ore body.

Additional funding will be required to continue the recommended drilling on the Little Billie and the other anomalies as recommended by C.A.Ager & Associates Ltd., consulting geophysicists and by Mr.Fahrni.

GCNL #75 17-04-80

SHIMA RESOURCES LTD.

92F/15E 092F 105

NEW FINANCING UNDER NEGOTIATION - R.W.Margetts, president of Shima Resources Ltd. has reported FOR DRILL TESTING ON TEXADA IS. that the company is negotiating financing from a private

source of \$550,000. The proceeds are to be used for the drill testing of the gold, copper showings on the Little Billie property on Texada Island, B.C. When completed, the financing will be subject to regulatory authority approvals. F

Keith C.Fahmi, P.Eng., has recommended 6,150 meters of diamond drilling at a cost of \$476,250 plus overhead expenses. The emphasis will be on the Little Billie area with work also planned for the Basic 11 and the Lake North areas.

In the drilling carried out in 1979, a 52.5-foot section averaged 1.3% copper, 0.041 oz.gold/t, 0.54 oz. silver/t from hole SR79-1.

Shima Resources Ltd. have granted incentive options to buy a total of 62,500 shares at 60¢ each through Nov. 8, 1980 being to directors: R.W.Margetts as to 20,000 shares, Wm.L.Mearns 13,000 shares, Wm.S.Beale 18,500 shares and T.S.Dybhavn 11,000 shares.

capital 29,050
 TOTAL \$519,050

Miscellaneous

The VSE has also accepted the following items:
 The acquisition of up to a 33% interest in Dynamic Flight Structures. The consideration will be the payment of US\$1,200,000 in installments. Subject to further VSE approval the company has also been granted a right of first refusal to purchase an additional 15% interest. By transaction scheduled for closing on November 30 1989, Mr A.P. Shapansky agreed to purchase 750,000 escrow and 600,000 free trading shares in the company.

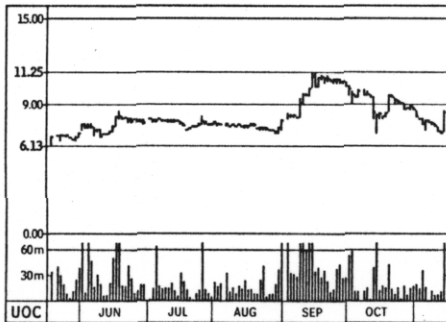
A director has received 86,550 shares in settlement of a debt of \$43,275.

A private placement of 503,100 shares at \$0.50 per share with 503,100 non-transferable share purchase warrants exercisable at \$1.00 per share for a one year period to four places. These securities have also been qualified for sale under this SMF.

Resume Trading

Further to the VSE notice dated July 11 1989, trading in the securities of the company was halted for a reverse takeover. The VSE has accepted the follow-up documentation, and having accepted the SMF announced herein, trading will resume at the opening November 16 1989.

Unilens Optical Corp UOC
 Shares issued: 7,699,736 Nov 15 close: \$8.50



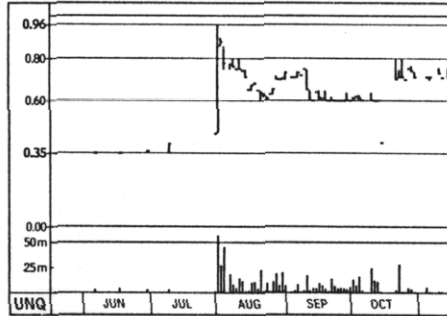
News Release . . . Nasdaq listing

Mr Douglas Reid reports
 The company's shares will be called for trading on Nasdaq as at November 17 1989.

Canada Stockwatch on iNET of America

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Unique Resources Ltd UNQ
 Shares issued: 1,992,401 Nov 15 close: \$0.71

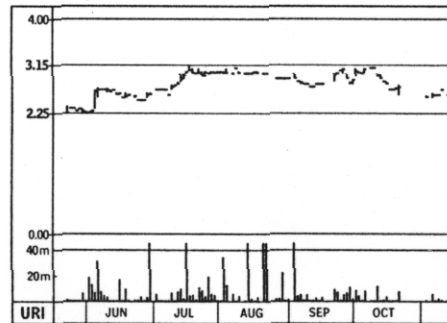


News Release . . . Shareholders approve name change, asset purchase and licence agreement with Force 4 Enterprises

Mr Harry Chew reports
 Further to the company's news release in the Stockwatch dated October 19 1989, at the company's extraordinary meeting of members held November 14 1989 members passed a special resolution authorizing the change of the company's name from Unique Resources to Unique Force Ent. Members also approved the asset purchase and licence agreement dated October 16 1989 between the company and Force 4 Enterprises, the transactions reflected in that agreement and the creation of a control block of shares under the control of Force 4 as a result of closing the transactions provided for in the agreement.

The transactions and name change remain subject to regulatory approval and a filing has been made seeking the same.

Uranium Resources Inc URI
 Shares issued: 22,543,617 Nov 15 close: \$2.55



Halt Trading

Effective at 7:39 am November 15 1989 trading in the shares of the company was halted at the request of the company, pending an announcement.

Members are prohibited from trading in the securities of the company during the period of the halt or until further notice.

News Release . . . Rio Algom no longer acquiring Uranium

From Rio Algom Limited (ROM) News Release
 Mr John Sparks reports
 Rio Algom Limited and Uranium Resources Inc

announce that negotiations, pursuant to a previously announced non-binding letter of intent, for the acquisition of all the issued and outstanding common stock of Uranium Resources Inc by Rio Algom Mining Corp, a wholly-owned US subsidiary of Rio Algom Limited, at a price of US\$2.55 per share, have been terminated without agreement.

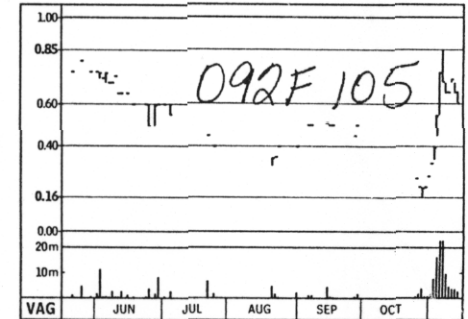
Rio Algom Limited, a major Canadian resource company with principal businesses in mining and metals distribution, has operations in North America, Australia, and New Zealand.

Uranium Resources Inc produces uranium in south Texas using low cost in situ solution mining techniques.

Resume Trading

Effective at 9:15 am November 15 1989 trading in the shares of the company will resume, an announcement having been made.

Vananda Gold Ltd VAG
 Shares issued: 2,430,228 Nov 15 close: \$0.60



Street Wire . . . Freeport McMoran rumoured to start drilling at the Little Billy discovery

Wednesday 4:15 pm
 According to Stockwatch sources, drilling has started at the Little Billy discovery at Vananda's Texada Island gold property.
 Last November 1988, Freeport reported that drilling at the Little Billy had intersected gold carrying mineralization in three holes which assayed from .5 oz/ton Au to .82 oz/ton Au over 15 to 17 feet. Copper values as high as 5.95% were also reported.

Approximately 900 feet away from last year's drill holes, a 1980 drill hole intersected 55 feet of 1.5% Cu, .04 oz/ton Au and .5 oz/ton Ag.

The drill was thought to be testing for the possible extension of the Little Billy zone towards the 1980 drill hole.

Officials of the company were unavailable for comment.

Vikon International Resources Inc VIK
 Shares issued: 1,636,001 Nov 15 close: \$0.16
Acquisition

The VSE has accepted for filing an option agreement dated September 8 1989 whereby Kali Venture Corporation granted an option to Vikon International Resources to earn a 50% interest in the Paige claim, located in the Skeena mining division, BC for issuance of 50,000 shares and

ALCUM MINING LTD.

NEW DIRECTORS ELECTED - At a special meeting on 21Dec79, shareholders of Alcum Mining Ltd. REVENUE RISE FORECAST approved a change of officers. The new board of directors is as follows: James A.Sanford, president; Robert O.Sanford, secretary-treasurer, and Lawrence Miklossy.

The president states that the company have received their first cash flow from the producing wells in Ohio for the months of September and October, to an amount in excess of \$5,000. Three wells are in actual production to date. Three more have been drilled and completed and will be put on line as soon as possible.

The proposed program for 1980 includes the drilling of nine wells, seven of which are planned for the Grandview field, and two for the Constitution field. Alcum own 37½% working interest in both projects.

In view of the current oil prices in the U.S. and the potential of the areas in which Alcum are involved, Mr.Sanford forecasts a significant increase in revenue for the coming year.

BRAZOS PETROLEUM CORP.

OKLAHOMA OIL - Reports to date on the well located in Pottawatomie county, Oklahoma, S/2, WELL REPORTED SW/4, Section 16, T9N-4E, in which Brazos Petroleum Corporation has a 5% net revenue interest, note that the well was perforated and completed in the 1st Wilcox formation at a level of 4672 feet. In reporting this, James A.Sanford, director, says the well was subsequently swabbed and tested, producing the equivalent of 720 barrels of fluid per day without reducing the fluid level. During the test, the proportion of oil in the fluid averaged about 50%.

All production equipment is now in place, including a pump having the capacity of 323 barrels of fluid per day. Electricity is currently being installed, so that the well should be in actual production within two weeks.

CHEVRON STANDARD LIMITED

MOBIL OIL CANADA LTD.

WELL OFFSHORE NEWFOUNDLAND - Chevron Standard Limited has completed testing of the Hiber- COULD PRODUCE OVER 20,000 BPD nia P-15 well off Newfoundland. The testing identified three principal zones of oil accumulation. The results indicate a total producing capability in excess of 20,000 barrels per day.

Hibernia P-15 has demonstrated that it is possible to obtain an adequate flow rate for commercial production, but, additional wells will be required to determine if sufficient reserves exist to justify the investment needed to bring the discovery into production. The first step-out well, three miles to the west of the discovery, Mobil et al Hibernia P-35, spudded on New Year's day. A second step-out well will be started early in February. The cost of the Hibernia P-15 discovery well exceeded \$40,000,000.

Chevron Standard also announce that they have turned operatorship to Mobil Oil Canada, Ltd. who will be responsible for all future operations on the lands owned jointly by Chevron Standard, Petro-Canada Exploration Inc., Mobil Oil Canada, Ltd., Gulf Canada Resources Inc. and Columbia Gas Development of Canada Ltd.

GCNL 4 JAN 80 NO. 3 (50) SHIMA RESOURCES LTD.

DW 2616426

MORE DRILLING PLANNED FOR - R.W.Margetts, president of Shima Resources Ltd., reports the B.C. COPPER-GOLD PROPERTY results of the diamond drilling program on the Little Billie anomalies, on Texada Island, B.C., performed in the 1979 field season under the direction of consulting geologist Keith C.Fahrni, P.Eng.

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FOR THE RECORD

Delta Petroleum Ltd. have obtained consent of Alberta Securities Commission in respect to Konzepta Geschäftsbesorgungs-und Treuhand GmbH & Co. Baubetreungs KG of an option to purchase 35,000 shares up to a maximum of 70,000 shares of Delta for each \$1,000,000 invested by the optionee with Delta in 1979 which option may be exercised by the optionee through 31Mar80 at \$4 per share or then through 31Mar81 at \$5.

George Cross News L

231 (1988)

YANANDA GOLD LTD. (VAG-V)

COPPER - GOLD ASSAYS EXPECTED SOON - Stanley L. Beale,
president of

Vananda Gold reported that visible copper mineralization has been encountered in three of the four diamond drill holes completed to date in the area south from the Little Billie formerly producing copper-gold mine on Texada Island, B.C. Wollastonite, a calc silicate skarn with a good demand as an industrial mineral, has also been identified in the cores. Assays from the core are expected in the next few weeks. Diamond drilling is continuing with one machine.

Freeport McMoran, operator, can earn a 51% interest by paying \$250,000 to Vananda over 4 years and spending \$1,300,000 on the property over 4 years, and may acquire a further 19% interest by paying \$250,000 and spending an additional \$1,300,000 over an additional 2 years. Freeport started property work Aug. 2, 1988 and is expected to spend about \$500,000 by the end of 1988 with a budget of \$650,000 US expected for 1989. (See GCNL No. 217, P. 3, Nov. 10, 1988 for some early assay results).