

PROPERTY FILE

007078

GEORGE CROSS NEWS LETTER LTD.NO.199(1985)

PAGE TWO

OCTOBER 16, 1985

ADAMS SILVER RESOURCES INC. (ADM-V) C.T. EXPLORANDA LTD. (CXP-V) CLIFTON RESOURCES LIMITED (CLF-V)

OPTIONED CLAIMS ADD TO SIZE OF - Patrick Westphal, president of Adams Silver Resources Inc. and C.T. Exploranda Ltd. MULTI-METAL SULPHIDE PROSPECT reports that Adams, C.T. and Clifton Resources Limited have optioned the WAD mineral claims on Adams Plateau east of Kamloops, B.C. By previous agreements, the companies also have equal interests in the adjacent AXL claims and a part of the Adams Silver Resources claims to the northwest. As a result of these acquisitions, a 6-kilometre belt of felsic volcanics is now controlled by the joint venture which in turn is owned equally by the 3 partners.

Exploration along the belt for massive sulphide deposits containing gold, silver, copper, lead and zinc has been in progress since June and will continue as long as weather conditions permit.

LODE RESOURCE CORPORATION (LRC-V)

RECENT WORK CONFIRMS EARLIER GOOD - A recent evaluation of the Black Panther/Black Lion prospects on Mt. McQuillan, GOLD-SILVER VALUES ON MT. MCQUILLAN Vancouver Island by M.P. Dickson, P.Eng. has confirmed the earlier report on the property by A.M. Richmond, P. Eng. in 1947, says Terence F. Schorn, president of Lode Resource Corporation. He points out that Mr. Richmond calculated from his sampling results that there were 2 ore shoots in the main Black Panther adit level, totalling 180 feet in length and averaging 0.88 oz.gold/ton and 1.91 oz silver/ton over a width of 4.45 feet. Insufficient work has yet been done to determine how much of that remains to be mined

Nitinat Golds Limited produced 39 tons of concentrate which contained 308 ounces of gold and 627 ounces of silver/ton. Based on the 8:1 expected concentration ratio, this would mean the ore milled would average about 1.0 oz.gold and 2.0 silver/ton. These figures correlate with expectations based on Richmond's sampling and the metallurgical test work.

Mr. Schorn says the favorable results to date indicate that the area should be further tested by trenching and sampling the indicated strike zone between the Black Panther and Black Lion workings. Careful consideration should be given to locating junction zones on these main breaks where mineralization of economic potential can be located as at the main level junction zone at the Black Panther.

X-CAL RESOURCES LTD. (XCL-T)

HIGH GRADE GOLD ASSAYS - High grade gold assays have been received from grab samples on the new Elmer zone on the RETURNED FROM GRAB SAMPLES Tyax claim group of X-Cal Resources Ltd. in the Bridge River/ Bralorne area of B.C. This claim group is along the north boundary of the Levon-Veronex Congress property where a major exploration program is now underway.

Shawn Kennedy, president of X-Cal, has reported the grab samples from the massive sulphide showings assayed : No.1 sample 0.334 oz.gold per ton, 2.33 oz.silver per ton; No.2 sample 0.785 oz.gold per ton, 2.20 oz.silver per ton. This new exposure is within a 1.5 meter wide shear near the top of a highly altered knoll. Additional trenching this week is directed to open the extension of the zone at the bottom of the hill. The Elmer zone adjoins other anomalous zones located in previous programs. Several of the anomalous targets are more than 20 meters wide with high values of 1,675 parts gold per billion plus high values in pathfinder elements such as silver, lead, zinc and arsenic.

Percussion drilling of the adjoining zone started October 15, 1985.

Evaluation is now underway of the on-going exploration results from the Tyax, Pilot and Waterloo claim groups and a more detailed report will be issued shortly.

CAPILANO RESOURCES INC. (CUZ-V)

Sample No.	Oz. Silver/T	Copper	Lead	Zinc
R BM-84-03	26.41	1.25%	6.90%	5.40%
R BM-84-25	31.20	1.70	20.20	3.28
R BM-84-55	36.24	0.51	8.95	1.93
R BM-84-50	40.76	.64	7.72	.28
R BM-84-51	45.58	3.45	12.00	10.00
R BM-84-48	91.01	1.70	.40	.50
R BM-84-11	189.96	.84	.79	.18
R BM-84-15	236.56	4.60	16.30	13.50

ASHWORTH EXPLORATIONS TO START PROPERTY PROGRAM WITHIN A MONTH

Road work, surveying, geological mapping of the surface and underground drifts and crosscuts, sampling and boundary staking or protection ground will start within a month on the Bullion silver, lead zinc mine located 85 miles west of Las Vegas, in Ivanpah mining district San Bernardino county, California. The work will be supervised by Hug Laanela, geologist for Ashworth Explorations Limited. The work is expected to take three to four months to complete. Sampling of the mine

in October 1984 by Ashworth Explorations provided the assays in the table to the left.

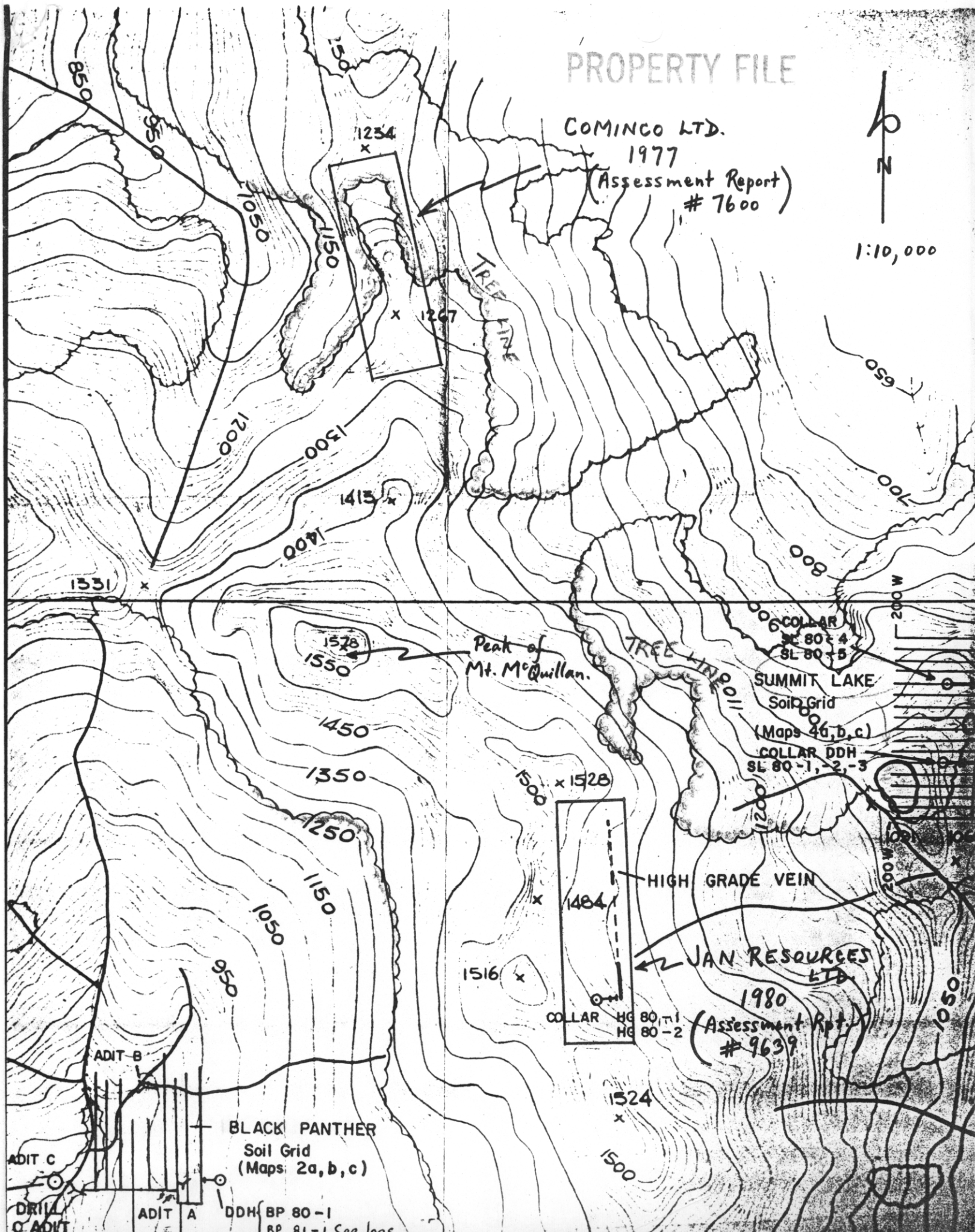
Capilano owns a 100% interest in the property which was acquired at a cost of \$15,000 U.S. plus 75,000 treasury shares.

TOR-CAL RESOURCES LIMITED (TCD-V)

PIPE LINE LINER CONTRACT - Sentry Piping Systems Inc. a subsidiary of Tor-Cal Resources Limited, has been awarded a contract for just over \$1,000,000 by Esso Resources Canada Ltd. to continue work, which

PROPERTY FILE

COMINCO LTD.
1977
(Assessment Report)
7600



ADIT B
ADIT C
DRILL C ADIT
ADIT A
BLACK PANTHER
Soil Grid
(Maps: 2a, b, c)
DDH BP 80-1
BP 81-1 See 1095

COLLAR HG 80-1
HG 80-2
1980
(Assessment Rpt)
9639

HIGH GRADE VEIN
JAN RESOURCES LTD.

SUMMIT LAKE
Soil Grid
(Maps 4a, b, c)
COLLAR DDH
SL 80-1, -2, -3

Peak of
Mt. McQuillan.

TREE LINE

TREE LINE

92F085
084

GCNL 34 CANDORADO MINES LTD. (COM-V) 18 FEB 87
OLD GOLD MINE YIELDS - Gerhard Riedmann, a director,
GOOD GRADE SAMPLES reports that Candorado Mines Ltd.
92F084 carried out an underground
sampling program on their Black Panther mine near Port
Alberni, Vancouver Island, early in the month to confirm
the previously reported grade of ore exposed in the old
underground workings. The property lies adjacent to
Westmin's Thistle mine project.

Forty nine samples were taken in shear zone/quartz
vein material and also in both the hanging wall and foot
wall rocks and they averaged 0.54 oz.gold/t with a vein
material width from 2 to 7 feet. Samples from the upper
stopes (above the 2927 level) averaged 0.32 oz.gold/t.
The mineralized structure in the winze below the main
level ran 1.54 oz.gold/t for 9 samples taken at that
point and is open to depth. The vein's width below the
main level averaged 3.3 feet.

Engineering consultants are now planning a
development program, which involves diamond drilling and
an adit to intersect the high grade zone below the winze.

Black Panther CGS on MAR claim
priority

Black Lion considered southern
extension of shears at Black Panther

work done 1946-47

1980-98, 1982, 1983

1985-1987

092F 084

GEN #90 08-0580

OLIVER RESOURCES LTD.

EIGHT MINE & OIL & GAS - Lance Mayers, president, reports that 8 projects in total have PROJECTS ARE REVIEWED been assembled by Oliver Resources Ltd. in recent months for participation and further exploration in the balance of 1980. 082E/01E

On the Burnt Basin project at Christina Lake, B.C., comprising a 2,000-acre silver-lead-zinc prospect, a program of 1,700 feet of diamond drilling has been recommended to test 4 zones of indicated sulphides. A major company is evaluating the property toward a possible optioning of the ground.

On an 18-unit gold prospect called the Moly 2 on Moresby Island, Queen Charlotte Islands, B.C., a program of geological mapping, soil sampling, electromagnetic and magnetic surveys has been recommended at an estimated cost of \$41,000. Mr. Mayers notes that, on an adjoining property there are gold showings and anomalous areas with values in gold, arsenic and mercury. Road building and overburden stripping are now underway. 103B/N

In the West Pembina area, 85 miles SW of Edmonton, Alberta, 10% working interest, reverting to 5% interest after payout, is held in a Cadomin oil well pumping at a rate of between 27 and 136 barrels per day pursuant to an agreement with Shelter Oil and Gas Co. of Calgary. The well is located in the N $\frac{1}{2}$ -Section 8-50-11 W5M. One further well may be drilled on the lands held.

In the Raley area, 50 miles west of Houston, Texas, Oliver hold 12 $\frac{1}{2}$ % W.I. in a 1,329-acre gas prospect. In September 1979, Oliver Resources acquired their interest from Westmount Resources Ltd. in the acreage where a well has been drilled and plugged due to serious water and gas pressure problems. The balance of the field is presently under geological evaluation.

Concerning Oliver's A.J. property, 18 road miles SE of Alberni, B.C., a 30-unit silver-copper-lead-zinc prospect, Mr. Mayers says recent examination of 1965 geochemical survey results has indentified a southeasterly trending zone of anomalous copper and total heavy metal values along Cameron River. Work in 1979 confirmed the previous values and an approximate \$24,500 worth of further work is now underway. Additional results from this property are expected to be available shortly. 376 92F/12

On a gas prospect, the 134-acre Lissie Wilcox property in Wharton county, Texas, Oliver hold 12 $\frac{1}{2}$ % working interest, 7.3% net revenue interest. Participation in this play is still subject to regulatory approval. The company's share of well drilling costs are estimated at \$80,000 U.S. and will be provided immediately. If the well is successful, production is forecast at 1,500,000 cu.ft. of gas per day plus 20 barrels of condensate per million cu.ft. The objective Wilcox Sand has been producing in the area for 20 years. The thickness of the horizon is 300 feet gross. Oliver acquired their interest through Westmount Resources.

Subject to regulatory approval, Oliver have acquired the 24-unit John property, 50 miles west of Victoria, a copper-gold prospect lying west of the formerly producing Jordan River Copper Mine. The John group covers an extension of the favorable geology. Electro-magnetic survey has located several target areas where further geophysical surveys have been recommended along with geological mapping and diamond drilling, if results warrant. 92F/12

Also on Vancouver Island, Oliver have acquired the Jan, Mar, and Remy claims by Summit Lake in the Mount McQuillan area, 19 road miles SE of Alberni. This gold-silver project is subj. regulatory approval. It is a joint venture with Jan Resources Ltd. who will manage the property on which a fairly prominent aeromagnetic high and strongly anomalous geochemical values have been located. A number of old workings have explored several veins, one named the Black Panther, one the Black Lion. Grab samples from a material dump near the portal of the Black Panther workings returned values of 1.11 oz. gold/t, 2.01 oz. silver/t. Four grab samples of dump material assayed by Gunnex Ltd. in 1963-64 returned gold values of 2.68 ounces per ton, 2.30 oz./t, 2.88 oz./t and 2.54 oz./t. Sawyer Consultants Inc., in a 21Mar80 report, recommend a \$32,500 first phase program to include detail mapping and sampling of the old workings, prospecting, soil sampling to be followed, if successful, by diamond drilling in Phase 2.

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WMSM

WMSM

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GCNL # 219 17 NOV 81 OLIVER RESOURCES LTD.

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PROGRESS ON 2 B.C. MINERAL- Lance Mayers, president of Oliver Resources Ltd., reports progress on the Mt. McQuillan gold and silver property on Vancouver Island, in which Oliver hold 7.5% net carried interest and the A.J. silver, copper, lead and zinc property 18 miles SE of Port Alberni on Vancouver Island in which Oliver hold 90% interest. He also reports that the company plan to acquire interests in low risk, medium return oil and gas programs in the U.S. and Canada under the guidance of director and oil geophysicist Wayne J. Babcock.

92F 084

On the Mt. McQuillan property, anomalies located by airborne geophysical survey were investigated on the ground this summer and located an outcrop of a previously unknown vein. Grab samples have assayed 0.750, 0.348 and 0.184 oz. gold per ton with the indicated width being up to 4 feet. Geophysical, geochemical and geological surveys are being conducted over the area by Jan Resources Ltd. as operator. Jan Resources expect construction of road to the Black Panther showing to start this fall. Sawyer Consultants Inc. have proposed 2 possible programs for the Black Panther area including 1000 feet of underground drifting and cross-cutting with 3000 feet of underground drilling in 12 holes on the known high grade zone mineralization and coincident geophysical anomaly. Financial arrangements are being discussed.

Detailed followup of regional geochemistry on the A.J. property has resulted in discovery of a strong zinc, copper, silver geochemical anomaly 1.2 km long and 100m wide at the headwaters of the Cameron River. A recent induced polarization survey together with the geochemical survey delineated an area of interest which trends northwesterly across the eastern portion of the claim group. John S. Vincent, P. Eng., has recommended an exploration program that includes diamond drill testing of selected targets within anomalous zones. Discussions are underway to attract a strong financial working partner.

GCNL # 111 11 JUN 81

OLIVER RESOURCES LTD.

PRELIMINARY WORK IS ENCOURAGING ON - Wayne Babcock, a director of Oliver Resources Ltd., reports that a detailed follow-up of regional geochemistry on the company's 3,000-acre Ad property, 18 miles SE of Port Alberni, B.C., has resulted in the discovery of a strong zinc, copper, silver anomaly. Samples have assayed up to 1700 ppm zinc and 300 ppm copper over an area 1.2 km long and 100 m wide. The area of interest is in the headwaters of the Cameron River and contains the "Sicker" series of rocks. Induced polarization survey and diamond drilling are being planned for the near future.

376

92F/1W

92E/9E

Near Gold River, B.C., on the 15,000-acre Wyn property, the presence of massive sulphides and precious metals is indicated. Preliminary silt samples returned assays of up to 3200 ppm zinc, greater than 500 ppm arsenic and over 0.01 oz. gold/ton, unpanned. A strong electromagnetic anomaly was located in the vicinity of the silt samples in a recent airborne survey by Western Aero Data Ltd. Aeromagnetic data from the same survey outlined an area where cobbles high in pyrotite and chalcopyrite were picked up by the surface party. The strong geochemical results will be followed up by further geophysical work and a detailed geochemical program. Oliver have agreed to buy 25% interest in the property, subject to regulatory body approval.

092F 084

MINER 15 OCT 81

Jan Resources says ground follow-up of anomalies located by an airborne survey of the Mt. McQuillan gold and silver property on Vancouver Island, B.C., has located a previously unknown vein where grab samples assayed 0.75 oz., 0.348 oz. and 0.184 oz. gold per ton. The vein outcrops just west of the western boundary of the property. Good access is provided by existing logging roads.

At the Camp McKinney property, B.C., geological mapping and a geochemical survey were completed in the summer and an additional claim block was acquired. From old dump material, gold assays returned up to 0.15 oz. per ton.

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GCNL #200 190482 JAN RESOURCES LTD. 92F 084 085
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GOLD PROSPECT ON VANCOUVER ISLAND IS BEING EXPLORED - Terence F. Schorn, president of Jan Resources Ltd., reports that a work program is now underway on the high-grade vein on their Mar-Jan group of claims, a gold prospect some 25 miles south of Alborni on Vancouver Island. The program includes trenching and blasting to expose and sample the main vein for continuity and extension of the vein system.

In the Afton area, near Kamloops, B.C., results of the VLF electromagnetic and magnetic surveys, along with the geochemical soil sampling on the Paye claims, a copper-gold prospect, are very encouraging, with several anomalies giving good targets for follow-up exploration which would include trenching and diamond drilling.

GCNL OCTOBER 7, 1981
#192

JAN RESOURCES LTD. 92F 084 085

GOLD AND GOLD-ZINC CLAIMS TESTED IN B.C. - Terence F. Schorn, president of Jan Resources Ltd., reports that, on their Mt. McQuillan gold-silver property on Vancouver Island, anomalies located in an airborne survey by Western Geophysical Aero Data Ltd. were investigated on the ground in the summer. A previously unknown vein was located by this groundwork and initial grab samples have assayed 0.750, 0.348 and 0.184 oz. gold per ton with the indicated width being up to 4 feet. The vein outcrops just west of the western boundary of the property. Geophysical, geochemical and geological surveys are being conducted over the area. Logging roads give good access to this vein. Mr. Schorn expects construction of a road to the Black Panther showing to start this fall. Arrangements for financing further work there are being discussed.

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On Jan's Camp McKinney property in south central B.C., geological mapping and a geochemical survey were completed during the summer and an additional claim block was acquired in the area. Sawyer Consultants Inc. suggest more detailed inspection of zinc anomalous areas so they can be evaluated with reference to old workings, dumps, etc. Where anomalies are more widespread than known mineralization, some more detailed geological mapping, prospecting and trenching would be appropriate before drilling. Gold assays up to 0.15 oz. per ton have been obtained from old dump material.

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GCNL #251 JAN. RESOURCES LTD. 31-DEC-80

OLIVER RESOURCES LTD. 92F/2E

Hole No.	Core Length	Intersection Depth Below		Oz/t	
		Surface	Surface	Gold	Silver
HG 80-1	76 cm	24 meters		0.43	0.27
HG 80-2	91	30		.328	.30
	46	46		.68	.32
SL 80-1	183	37		.22	.27
SL 80-4	91	52		.14	.10

Jan Resources Ltd. and Oliver Resources Ltd. have a joint venture development program on the Mt. McQuillan gold-silver property located 20 miles southeast of Alberni, Vancouver Island, B.C. On the High-grade vein two diamond drill holes have been completed for a total of 170 meters. Each hole encountered

numerous quartz veins. The surface sampling of the 400-metre vein above the drill intersections returned values of up to 1.11 oz. gold/t, 1.93 oz. silver/t.

On the Summit Lake area of the property mineralization was encountered in five drill holes. Results from two holes are reported in the table above.

In reporting the results, president of Jan Resources Ltd. T.F. Schorn stated that the drill had been moved to the Black Panther area and drilling had been planned for Nov. and December. The first hole in the Black Panther area was to test the A vein where chip sampling returned values of 0.64 oz. gold per ton across a width of 64 cm. (there are 2.54 cm to the inch) Underground work on this vein was carried out by Pioneer Mines in the 1940's.

Mr. Schorn also stated, "The drill results to date on the Mt. McQuillan property have produced economic values in gold and silver and warrant the construction of an all weather road to the property. Discussions are underway with a contractor in this regard."

GCNL #16 JAN. RESOURCES LTD. 26 JAN 81

OLIVER RESOURCES LTD.

Hole No.	Interval	Length	Oz. Gold/t	Oz. Silver/t
BP 80-1	325 ft. to 328 ft.	3 ft.	0.17	0.25
	316	331	15	.0506
	325	331	6	.085
	386	394	8	.0185
	390	394	4	.0235
	400	406	6	.034

A \$500,000 PROGRAM RECOMMENDED FOR THE 1981 DIAMOND DRILL WORK Jan Resources Ltd. and Oliver Resources Ltd. have a 50-50 joint venture development program on the Mt. McQuillan gold silver property located 20 miles southeast of

Alberni, B.C. where from Sept. 15 to Dec. 15, 1980 the company tested three mineralized showings with eight diamond drill holes over a total length of 3,521 feet of core and at a cost of \$258,586 approximately. (See GCNL No. 251, Dec. 31, 1980, page three for earlier results.) The results in the table are from the one hole on the Black Panther showing. It cut three mineralized sections which might correlate with mineralization in an adit.

About the intersections in one of the other showings consultant Paul Sawyer P. Eng. said....."At the Summit Lake (showing) it appears that two of several mineralized intersections would constitute mineable grade ore shoots provided that subsequent additional drilling can establish sufficient continuity and tonnage." "The results of this initial program are considered positive and continued drill testing of these structures as part of a continued general exploration program is strongly recommended." The proposed 1981 budget for the property is \$527,500.

Drilling is continuing on the Black Panther vein and a one mile road is being surveyed to the old adit.

About the other prospects of Jan Resources, T.F. Schorn, president, says: work is planned for the Camp McKinney gold silver property in southern B.C.; the Stikine area, B.C., prospect will be farmed out; the seismic survey will be completed on the acreage in Brooks county Texas and negotiations will proceed on a gold-silver prospect in Victoria, Australia.

104B/NW

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GCNL #199 16 OCT 1985

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GCNL #20 30 JAN 81 OLIVER RESOURCES LTD.

FOUR PROJECTS REVIEWED - Lance Mayers, president of Oliver Resources Ltd. has reported on the progress in four of the company's projects. Oliver Resources Ltd. has provided approximately \$250,000 in the joint venture on the Mt. McQuillan gold property near Port Alberni, Vancouver Island, B.C. The partner is Jan Resources Ltd. which firm is the operator. Details of recent encouraging drill results were reported in GCNL No.16, page three, Jan. '6, 1981. Oliver Resources can earn a 40% interest in the property by providing \$1,000,000 for property work.

Oliver also holds the John 1 and 2 property, near Jordan River, 50 miles from Victoria, B.C. The claims cover the same favourable geology as in the Jordan River Copper Mine. A program of electromagnetic survey work has located several target areas where further geophysical surveys have been recommended along with geological mapping and, perhaps, diamond drilling. Three diamond drill holes have been recommended to a total of 400 meters. The holes will be drilled as soon as weather permits.

Oliver Resources has an interest in the Hopper-Saunders oil and gas prospect of 2,240 acres in Brooks county, Texas where a seismic survey is expected to be completed early in the new year with drilling to start shortly thereafter. The Corpus Christi project, Nueces county, Texas has been abandoned.

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GCAL #218

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NOVEMBER 13, 1984

LODE RESOURCE CORPORATION (LRC-V)

90 F/21E

LARGE CLAIM HOLDING ON VANCOUVER ISLAND REVIEWED - Lode Resource Corporation's main area of interest is concentrated in the Mt. McQuillan area 15 km SW of Port Alberni on Vancouver Island. The company controls 157 mineral claims about 7,800 acres, covering numerous precious and base metal mineral occurrences in the favorable Sicker series rocks.

Terence F. Schorn, president, reports that work on the Black Panther gold prospect in 1947 indicated a 200 foot long zone that assayed 0.67 oz/ton gold across 5 feet. It was developed by five adits. Two thousand feet to the southeast the Black Lion gold prospect is probably a continuation of the Black Panther zone. The Black Lion is a strong carbonate zone ranging up to 9 feet wide carrying values up to 1.2 oz/ton gold according to old reports. It is developed by 4 surface pits. Mr. Schorn says the "High Grade" veins can be traced on surface for over 1200 ft. with surface grades up to 5 oz/ton gold. Limited drilling has produced results of 0.43 oz/ton gold over 2 1/2 ft. widths. The veins have been located 150 ft. below the surface. He says the "Middle Vein" is strong structure that can be traced for over 1,000 ft. on surface. Grab samples have returned assays as high as 2.2 oz/ton gold. On the Summit Lake prospect, numerous gold bearing quartz carbonate veins are exposed. Surface sampling has produced values of up to 1 oz/ton gold and drilling has proven veins to extend to at least 500 ft. of depth with grades to 0.22 oz/ton gold across a 6 ft. width. In the Mt. Spencer area, widespread mineralization occurs with values of over 20 oz/ton silver and 5% copper reported from previous work. Massive sulfides discovered on the Raft claims coincide with a large geochemical anomaly and the showing is associated with an airborne magnetic anomaly. The Lode property adjoins the Nexus Resource Corporation property on the east on which Westmin Resources Limited are exploring the old Thistle Mine. There were 6,900 tons of ore containing 0.39 oz/ton gold and 4.56% copper mined previously from this prospect. It is reported the Westmin's volcanogenic type orebody at Buttle Lake 60 miles to the northwest is a model of what is being explored for at the Thistle.

Mr. Schorn notes that at Buttle Lake there is reported to be proven about 15,000,000 tons of polymetallic ore. Also, the old Mt. Sicker Mine about 36 miles SE of Mt. McQuillan produced over 300,000 tons of gold, silver, copper, zinc ore near the turn of the century. This orebody would have a similar environment to the Buttle Lake orebody to the northwest and again could be expected to be reproduced on the Lode property.

Besides Westmin, other major companies actively exploring in the general area include Corporation Falconbridge Copper, Noranda Exploration Co. Limited, Chevron Canada Resources Ltd., Esso Resources Canada Limited, Aberforth Resources Ltd., Utah Mines Limited, Teck Corporation

Lode Resource plans to continue exploration work on the Mt. McQuillan/Mt. Spencer properties in 1985. A consultant engineer's report dated April 1983 has recommended an expenditure of \$1,700,000 for further exploration of the area including underground exploration of the Black Panther prospect.

Elsewhere, Lode Resource has 90% interest (Nexus 10%) in the Eros gold prospect in the Bralorne/Bridge River area about 100 miles north of Vancouver. The prospect is on strike to the south of the Levon Resources Ltd. property, which encompasses the old Congress Mine with a reported reserve of gold ore. The Lode claims surround the Old Senator, Turner, Fergusson and Reliance mines. Exploration on the Eros property is anticipated in 1985.

Lode Resource has 910,476 shares outstanding including 227,500 in escrow.

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