

Mount Sicker volcanics

Juniors find polymetallics in their front yard

by David Duval

VANCOUVER — Finding a mine 'close to home' has long been an anomaly in the minerals industry. For years many exploration geologists have concentrated on remote areas with little infrastructure, assuming of course that all the good deposits in the more accessible regions had been discovered. Then came Hemlo and another industry

hypothesis went out the window — hopefully for good.

On a clear day many local mining companies can see across the Strait of Georgia to Vancouver Island which hosts one of the best polymetallic mineral deposits in Canada — Westmin Resources' Buttle Lake mining operation. Located in the Mt. Sicker volcanic group, the discovery has been used as a

model for exploration programs on other parts of the greenstone belt including Abermin Corp.'s Lara discovery north of Duncan, B.C.

The Abermin prospect very definitely belongs to a geological class of metal deposits of great commercial and scientific importance in the modern industrial world. These volcanic massive sulphide accumulations are not only a major source of zinc, copper and lead, but of silver and gold as well. All of these are found in the Lara deposit. It is a stratified sulphide deposit and commercial grades have been encountered over thicknesses of up to 27 ft with 17 holes returning an average grade of 0.79% copper, 0.83% lead, 4.54% zinc, 2.7 oz silver and 0.12 oz gold per ton.

In terms of gross metal value, the deposit would rank ahead of Kidd Creek's mine near Timmins, which admittedly has vastly more tonnage. Abermin holds a 65% interest in the Lara discovery with Laramide Resources holding the balance. The latter company is headed by Albert Reeve, who has an uncanny knack of being involved with or at least near most significant discoveries in the province.

Recent results from the Coronation zone (N.M., June 2/86) appear to confirm the continuity of the zone based on a 650-ft stepout. The hole averaged 0.132 oz gold and 3.17 oz silver per ton, along with 5.87% zinc, 1.26% copper and 2.49% lead at a depth of 450 ft. The true width is 9.8 ft. The next phase of exploration will attempt to delineate additional reserves along strike and to depth. Abermin has a \$1 million budget for that next phase which will include some 16,500 ft of drilling.

The Abermin success has made believers out of skeptics who thought the Sicker group had little exploitation potential. And work by Westmin, which is exploring Nexus Resource Corp.'s Thistle property, has also helped.

The Thistle property, comprising the approximate equivalent of 100 claim units, is located southeast of Port Alberni on Vancouver Island. Logging roads provide

access to the property. Westmin holds an option from Nexus which permits the major company and

Angle Resources to earn a 60% participating interest in the property or a 100% interest subject to a 20% net profit interest.

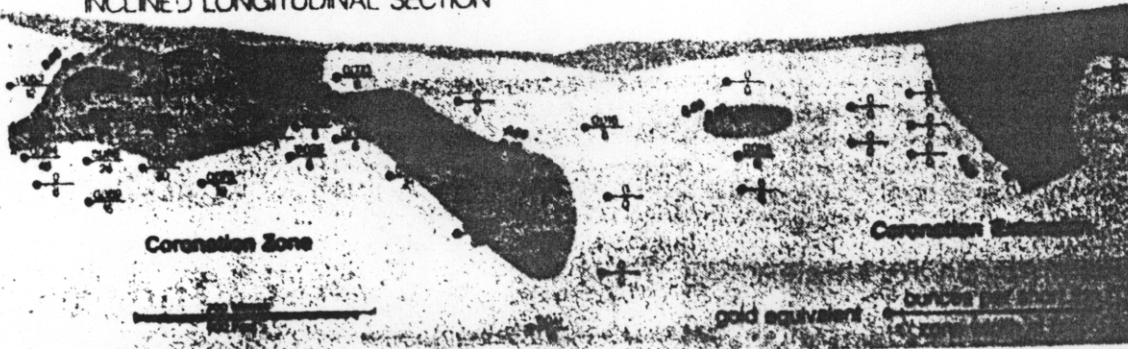
The old Thistle mine is central to the current property. This deposit produced 6,867 tons of ore averaging 0.39 oz gold and 0.24 oz silver, with

4.6% copper, between 1938 and 1942. The zone is interpreted to represent part of a volcanogenic massive sulphide deposit hosted in a mafic volcanic unit of the Myra formation — the middle formation of the Paleozoic Sicker group. The property covers a belt of Myra formation rocks which were systematically explored by Westmin for the first time in 1982-3. Expenditures in this program to the end of 1985 approximated \$820,000.

Eighteen significant surface showings of gold and copper-bearing pyrite mineralization have been identified, four of which comprise pebbles or boulders in overburden. All but one are localized in the same 650-1,300 ft thick mafic flow unit which hosts the Thistle mine. This mine flow unit extends the 4-mile length of the property with most of the known mineralization found in the central two miles. Geological mapping, prospecting, soil geochemistry and induced polarization surveys, along with drilling, have been the principal tools used to evaluate this belt. So far, about 15,000 ft of diamond drilling in 37 holes has been completed.

92AF192T-CORF MYRA
92AF192T-LYNX MYRA
92AF192T-CORB 1109

INCLINED LONGITUDINAL SECTION



NO.246(1985)
DECEMBER 23, 1985

GCNL #246

23DEC1985

92GSW020 Thistle

GOLD STAR RESOURCES LTD. (GLA-V)

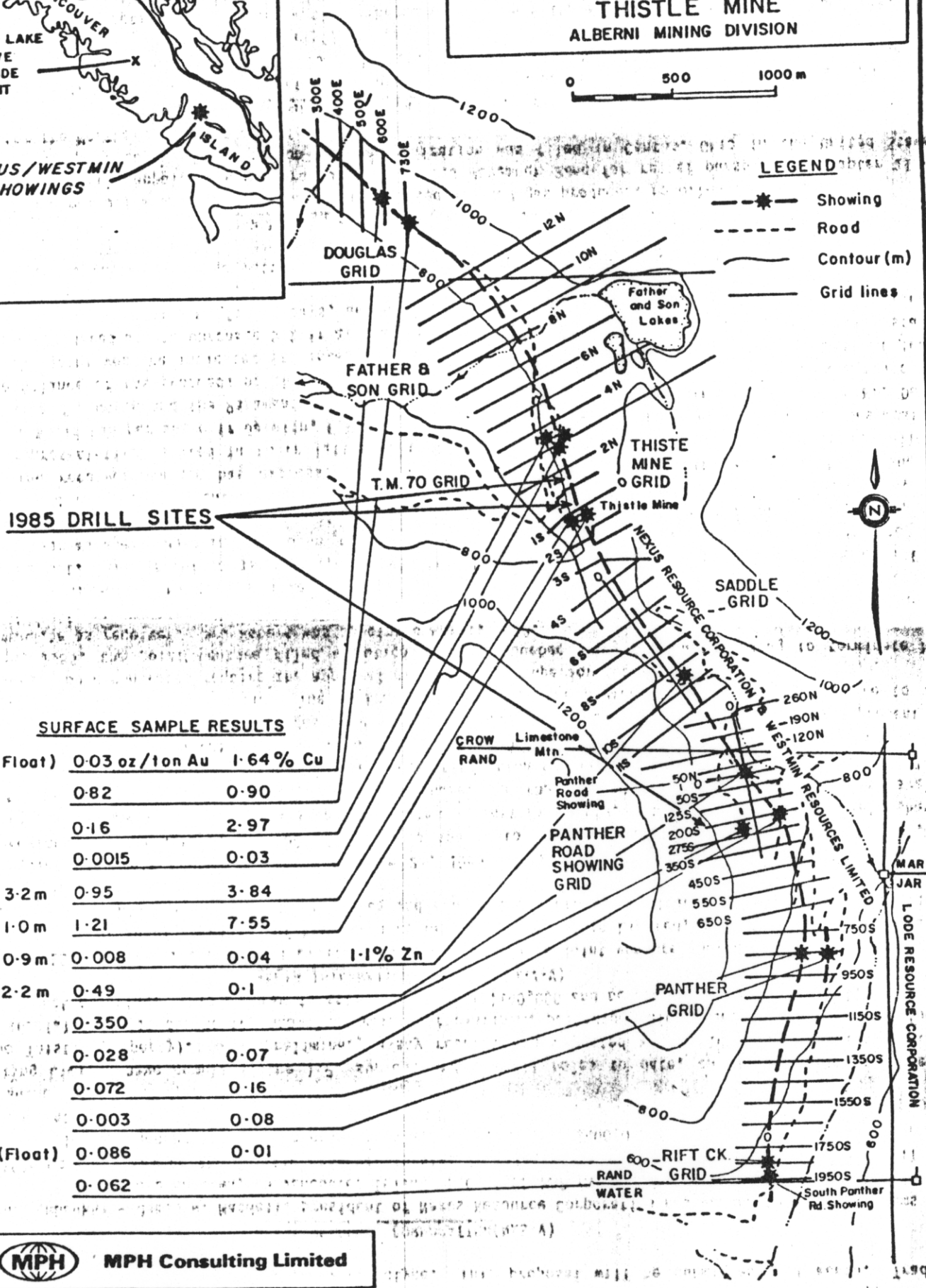
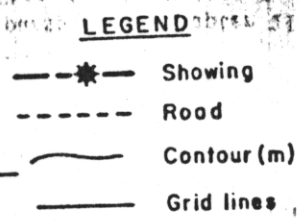
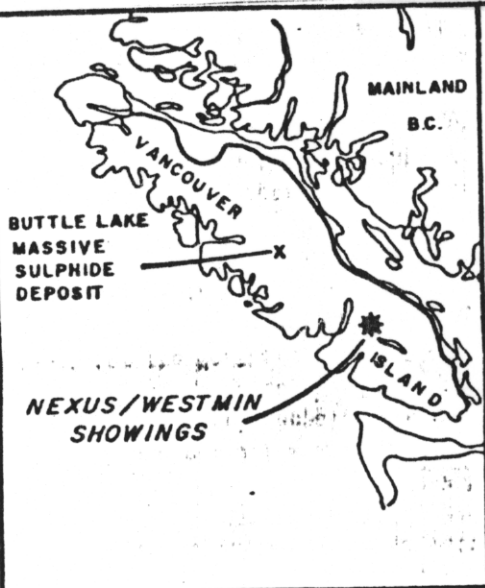
92G/4W

SUBSTANTIAL WORK PROGRAM NEAR PORT - M.M.Pardek, president of Gold Star Resources Ltd. announces that their consultant, ALBERNI FOLLOWS GOOD GOLD SAMPLING Frank DiSpirito, P.Eng., reports that samples taken from the High Grade vein on their Golden Eagle claim group in the Thistle gold camp near Port Alberni, B.C., yielded assays up to 6.00 ounces of gold per ton with visible gold present. A sample taken across 3 feet (90 cm) assayed 1.196 oz/ton gold; this sample represents 1 foot (30 cm) of quartz-carbonate vein material and 1 foot from each of the hangingwall and footwall of the vein. The hangingwall portion of the sample assayed 0.105 oz.gold/t and indicates significant wall rock mineralization.

Mr.DiSpirito recommends a 3-phase exploration program mainly on the 2 vein systems known on the property. The first 2 phases, which include detailed mapping and sampling followed by a helicopter supported diamond drilling program, will start as soon as weather conditions warrant.

Financing for this work and for further work on Gold Star's Nighthawk, Washington, high grade silver properties is expected early in the new year.

NEXUS RESOURCE CORPORATION
 WESTMIN RESOURCES LIMITED
SURFACE & DIAMOND DRILL SAMPLING
THISTLE MINE
 ALBERNI MINING DIVISION



1985 DRILL SITES

SURFACE SAMPLE RESULTS

(Float)	0.03 oz/ton Au	1.64% Cu	
	0.82	0.90	
	0.16	2.97	
	0.0015	0.03	
3.2m	0.95	3.84	
1.0m	1.21	7.55	
0.9m	0.008	0.04	1.1% Zn
2.2m	0.49	0.1	
	0.350		
	0.028	0.07	
	0.072	0.16	
	0.003	0.08	
(Float)	0.086	0.01	
	0.062		

GCL #222

19 Nov 1985

921/10E 920/4w (~~0721~~ 83, 0920SW20)NEXUS RESOURCE CORPORATION (NXS-V)

<u>SAMPLE</u>	<u>PLATINUM</u>	<u>PALLADIUM</u>	<u>GOLD</u>	<u>SILVER</u>	<u>COBALT</u>	<u>CHROMIUM</u>	<u>COPPER</u>	<u>NICKEL</u>
	ppb(oz/T)	ppb(oz/T)	ppb	ppm	ppm	ppm	ppm	ppm
First Area								
199	1650 (0.048)	4850 (0.155)	100	2.2	337	234	6550	2012
7966	274 (0.007)	1200 (0.034)	10	0.1	99	248	1402	1005
51	150	10	10	5.8	34	288	28	189
200	50	10	10	0.2	17	58	60	11
Second Area								
53	100	10	10	2.0	13	117	31	35
8570	50	145	10	0.1	60	87	275	530
54	100	10	10	1.0	20	56	58	71

ANGLE RESOURCES LTD.PLATINUM AND PALLADIUM VALUES
TO BE FURTHER EXPLORED

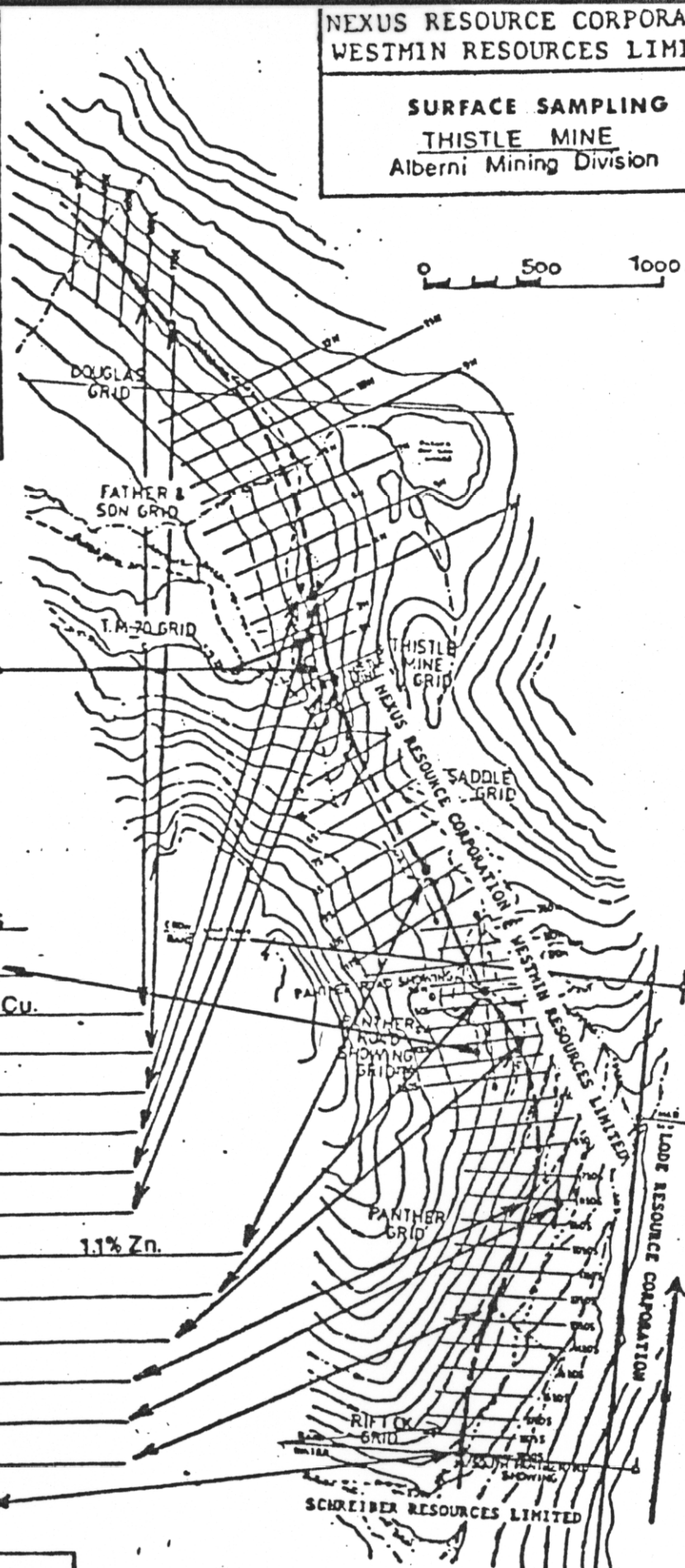
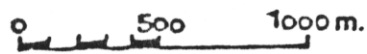
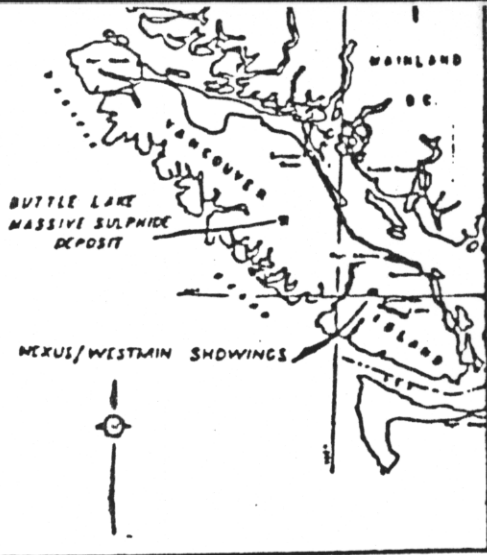
Nexus Resource Corporation has received from M.P.H. Consulting Ltd., a report stating that while exploring for massive polymetallic sulphide deposits on Nexus/Angle's

Vancouver Island property, adjacent to Nexus/Westmin's Thistle property, M.P.H. Consulting found anomalous values of platinum, palladium, nickel and cobalt in their geochemical rock assaying. These anomalies were unexpected in that they occurred in the Sicker group lithologies where they had not been previously noted. (SEE MAP OVERLEAF).

The property is owned 50/50 by Nexus and Angle Resource Ltd., a private B.C. company expected to go public in the near future.

The mineralization consists of irregular pods of semi-massive to massive pyrite (pyrrhotite?) up to 4.5 cm across and fracture controlled zones of disseminated top stringer sulphides. The mineralization is hosted by a fine-grained, dense basaltic flow. Weathered surfaces are gossanous with minor amounts of malachite and azurite staining. Four grab samples from the showing all returned above background to extremely anomalous platinum and palladium results. Analyses and check assays are summarized in the table. A second locality, on Kitkat 3 claim, has also yielded anomalous platinum and/or palladium results from all 3 grab samples. Mineralization consists of 15-20% disseminated to stringer pyrite, chalcopyrite (+pyrrhotite?) in the most heavily fractured areas of a coarse-grained basalt (gabbro?). IP surveys are being presently carried out over these and other areas to provide targets for diamond drilling, scheduled to begin in mid-November.

SURFACE SAMPLING
THISTLE MINE
Alberni Mining Division



1984 DRILL SITES

SURFACE SAMPLE RESULTS

0.350 OZ/TON AU.

(Float)	0.03	164% Cu.	
	0.82	0.90	
	0.16	2.97	
	0.0015	0.03	
3.2 M.	0.95	3.84	
1.0 M.	1.21	7.55	
0.9 M.	0.008	0.04	1.1% Zn.
2.2 M.	0.49	0.1	
	0.304	0.07	
	0.072	0.16	
	0.003	0.08	
(Float)	0.086	0.01	
	0.062		



GCN #50
12 MARCH 1985

NEXUS RESOURCE CORPORATION (NXS-V)

906/4W (0925 SW 020)

FURTHER DIAMOND DRILLING PLANNED FOR 1985 - Nexus Resource Corporation has reported results from the 1984 exploration program on the Thistle property, Vancouver Island, B.C. which is under option to Westmin Resources Ltd. Westmin have developed 16 significant occurrences of copper gold and pyrite gold mineralization along a 4.7 km long and 500 metre wide geological trend (SEE MAP OVERLEAF). Remnant mineralization from the 1940's 6000 ton glory hole was developed by Hawkin's in 1982 as having volcanogenic characteristics. His sampling revealed up to 3.8% copper and 1.12 oz.gold/ton across 1.8 metres in addition to the Westmin results set out on the map. The newer Panther Road showing, 1.5 km south-east of the old Thistle Mine, has revealed 2.2 metres of 0.49 oz.gold/t. 230 metres southeast of the Panther Road showing, Westmin has discovered colluvium containing 5-15% massive pyrite cobbles which assayed 0.104 oz.gold/ton in a composite grab sample. Westmin has also discovered at 260 metres south of the Panther Road showing, two parallel massive sulphide bands of 17 cm and 16 cm in heavy overburden that assayed 0.350 oz.gold/ton and 0.066 oz.gold/ton respectively.

Gold geochemistry results in soils have outlined a nearly continuous anomalous zone along approximately 3 kms of Westmin's "Mine Flow Unit" including the Thistle Mine and the Panther Road showings.

Diamond drill holes 1 to 8 failed to intersect ore grade concentration of gold and/or copper over mining widths, although 110 of the 241 core samples analyzed, carry anomalous concentrations of gold (0.011 oz/ton length-weighted average for a total of 64.3 m of samples).

A ninth hole was drilled 565 m west of the Thistle Mine to test a prominent zone of very high chargeabilities and anomalously low resistivities in an area of extensive overburden. Seven samples of pyritic chert from a 17.5m long interval in the upper 30m of the hole, contained 0.002 to 0.012 oz/ton (7.95m total sample length). This points to the potential for a gold deposit within these bedded tuffs that are apart from the Mine flow unit and which may warrant further exploration.

GCNL #103
29 MAY 84

NEXUS RESOURCE CORPORATION(NXS-V)

92G/4W
(1985-1988)

92F/2

SIX PROJECTS REVIEWED BY MANAGEMENT - In a brief interview with James MacNeil, chairman and Wm.B.Kraigsley, president six of the Nexus Resource Corporation projects were reviewed adding up to a \$550,000 exploration budget for the next six months. The projects are: Thistle copper gold mine 20 km SE of Port Alberni, Vancouver Island under option to Westmin Resources Limited; Grizzly China creek claim block on Mount McQuillan in the same area; Scotch Creek claim block under option from Corvette Petroleum Corp. lying 3 km north of Shuswap Lake; a block of about 50 claims on the west shore of Adams Lake, 70 km east of Kamloops, B.C. which are subject to a section 50 title dispute; the Melglund claims in the Hemlo area held jointly with Contact Ventures and under option to Noranda; and the company's oil and gas interests.

82M/4W

The oil and gas interests are various working percentages in 15 wells, 9 in Oklahoma, 2 in Texas and 4 in Utah. All of the wells are now on production. Eleven of them have been and are continuing to produce monthly revenues between \$8,000 and \$10,000 to Nexus. The other four wells have recently been reworked and are expected to add between \$3,000 and \$5,000 U.S. to the monthly revenue starting in June. The four Utah wells were purchased for \$585,000 from Fisher Oil & Gas. This purchase was subject to a series of legal actions which have now been settled through the issue of 30,000 treasury shares of Nexus instead of the full purchase price. This settlement has resulted in clearing the \$585,000 liability off the Nexus balance sheet. The company is planning additional oil and gas projects for later in 1984.

The Grizzly China Creek claims are a 50-50 joint venture with Pacific Lombart which has committed to spend \$100,000 on exploration in 1984 toward earning its interest in the claims. There are a number of gold showings on the property which are to be further explored. A number of major companies have expressed interest in negotiating a further joint venture exploration on these claims with an agreement expected in a few weeks.

The Thistle copper gold property is a former small producer. Westmin can earn a 60% interest by spending \$2,900,000 over a number of years. The commitment for 1984 is \$250,000 including some 2,000 feet of diamond drilling. Nexus has committed to spend at least \$100,000 in 1984 to earn its 60% interest in the 40-unit Scotch Creek claims. The ground has been worked in the past by previous owners. It has a series of 8 trenches with copper and gold in quartz veins. From these trenches 37 samples were taken recently. Results range up to 7,000 ppb gold(0.203 oz.gold/t) and up to 27.2 ppm silver(0.789 oz.silver/t) from grab samples and 2200 ppb gold(0.064 oz.,gold.t) and 0.8 ppm silver(0.023 oz.silver/t) over a width of 3.5 meters(11.5 ft.). Gold content apparently increases with increasing quartz-carbonate veining and more importantly, with increasing pyritization. Trench No.4, the most pyritic of the 8 trenches, yielded the best overall results, with the four samples ranging from 1850 to 4900 ppb gold(0.05 to 0.14 oz.gold/t) and from 0.8 to 27.2 ppm silver(0.02 to 0.798 oz.silver/t). Check fire assays of the higher values are underway. Further work for is property is continuing.(See property location map GCNL 80(84) 25Apr84 overleaf Page 2).

A program of prospecting has been planned for the Section 50 claims on the west side of Adams Lake. This program will be started as soon as final title to the claims has been determined.

Drilling has been underway and is continuing to test several geophysical targets on the Melglund claims, 6 miles west of the Hemlo gold discoveries. A minimum of \$200,000 has been budgetted for this program of 5,000 feet of drilling.

92G/4W

Nexus has granted an option to earn a 50% interest in the Tan claims, located just south of the Thistle on Vancouver Island, to Lode Resources Corporation which has committed to spend at least \$100,000 on the ground in the 1984 season.

With 2,209,715 shares issued, Nexus has a free working capital of \$50,000 and has been negotiating for a placement of treasury shares

NMIWER
25 AUG 1983

Nexus and Westmin sign option deal on island property

Nexus Resource Corp. has signed an agreement for the exploration of its Thistle property on Vancouver Island with Westmin Resources. The latter must spend \$1.4 million by the end of 1986 to earn a 40% interest, and can up its ownership by a further 20% by spending \$1.5 million in 1987.

Nexus can then continue as a 40% partner or be entitled to a 20% net profit interest. Cash payments if the option continues during the next five years will total \$465,000 and after that Westmin must pay an advance royalty of \$450,000 per year until a production decision is made (to a maximum of \$500,000).

The Thistle property was discovered in the 1890s and produced a small amount of copper, gold and

92G/4W
(092G SWOOD)

SCNL #6

10 JAN 1984

NEXUS RESOURCE CORPORATION

92G/4W (092G SWOOD)

Length	Copper	Gold Oz/t	Silver Oz/t
11 in.	6.1%	0.098	0.50
19 in.	3.84	.942	.52
17 in	5.49	.74	1.33
17 in	10.20	.226	1.06
17.7 ft.	2.71	.372	.15
6.7 in.	10.2	1.22	.58
5.9 in.	4.57	.996	.50
5.6 ft.	10ppb	1,400 ppb	3.3 ppm
4.9 ft.	7.5%	1.21	.70
11 in.	10.2%	.44	0.50
5.2 ft.	1.3 ppb	40 ppb	.1
17 in.	4.57%	.47	.39
7.7 ft.	2.27	.146	.14

SAMPLING YIELDS ENCOURAGING VALUES

0.05 oz. silver/t. The mineralization appears to be massive sulphide in mafic volcanic and mafic volcaniclastic host rock.

William Kraigsley, president of Nexus Resource Corp. has reported assay results from a series of chip samples taken on old and new showings by Westmin Resources Ltd. on the Thistle property, located near Alberni, Vancouver Island, B.C. Westmin holds an option to earn a 60% property interest by spending a minimum of \$100,000 on exploration by Dec. 31, 1983 and further expenditures over future years. The first six samples were taken in the glory hole, the next three in the upper cut, and the next three in the stope adit. The final sample is the average of the three stope adit samples. A chip sample from the Panther road showing assayed across 7.2 ft., 9% copper, 0.49 oz. gold,