

... Chevron, has overburden drilled to locate a strong gold bearing till anomalies, one with a bedrock source. Silverquest is providing \$250,000 for further overburden drilling and diamond drilling to be completed by 28Feb87 with assay results expected shortly. Silverquest's interest will be between 35% and 60% depending to what extent Chevron decides to participate.

The Loon property is 40 miles north of Whitehorse, Yukon, where old dump samples assayed 1.3 oz.gold/t, 4.3 oz.silver/t and 7.4% copper and a soil sample survey located 3 anomalous areas where stripping, trenching and sampling are planned.

The Nit property, 60 miles northwest of Carmacks, Yukon, is optioned from Chevron and contains a silver and gold geochemical anomaly in a favourable geological area for bulk tonnage deposits. Trenching in 1986 returned a 15-meter sample assaying 3.11 oz.silver/t, 0.016 oz.gold/t. Further work awaits improved road access.

The Hyland or Piglet project is 30 miles east of Watson Lake, Yukon, and 4 miles east of the Noranda McMillan deposit of 1,500,000 tons grading 12% combined lead-zinc and 3 oz.silver/t. The 1986 work on the Hyland located a 2.5 mile long gold-arsenic-bismuth soil sample anomaly. A silicified grab sample assayed 0.53 oz.gold per ton and a 10-meter sample assayed 0.14 oz.gold/t. Property mapping indicates a geological setting similar to the world class sediment-hosted micron gold deposits of the western U.S. A bulldozer trenching program budgetted at \$320,000 is planned for 1987.

The Quest property is 35 miles west of the United Keno Hill Silver mine, Yukon, where 1986 prospecting located a 1.5 mile long belt of silver-rich float from which samples returned assays ranging from 54 to 158 oz.silver/t with up to 0.23 oz.gold/t and 6.7% lead. A \$150,000 mapping, geochemical and trenching program is planned for 1987.

Silverquest is to acquire, subject to regulatory approval, an 80% interest in the Pike property, 107 miles north of Mayo, Yukon, where the exploration target is spectacular free gold associated with quartz that has been found scattered throughout a 5-meter wide and 120-meter long float train lying downhill from a gold soil geochemical anomaly that is 1,000 meters long and 300 meters wide. Individual gold-bearing float fragments exhibit up to 30% gold, over 10,000 oz.gold/t, by volume. A number of specimens with less visible gold returned assays ranging from 117 to 2,078 oz.gold/t. Hand trenching in 1986 traced the gold-bearing slope to a location thought to be near its bedrock source. A program of surface exploration, including stripping with a monitor, costing \$150,000, is planned for 1987. Consideration is being given to recovering gold from the overburden during the monitoring process.

SEASTAR RESOURCE CORPORATION(SRR-V)

SUBSTANTIAL FISH PROCESSING - Seastar Resource ACQUISITION IN B.C. REPORTED Corporation has completed negotiations to acquire Long Beach Shellfish Co. Ltd., for \$1,500,000 and 1,500,000 common shares. Seastar president Franco Cecconi points out that Long Beach Shellfish is British Columbia's largest processor of bottom fish and shellfish and it provides excellent diversification in

to the western United States, with the balance going to the local market. Sales in 1986 are expected to be \$3,500,000 with a projected net income of **007020** dollars.

The synergy of the acquisition adds product diversification to Seastar's worldwide marketing efforts. Long Beach has an annual supply of some 4,000,000 pounds of fish offal which will sustain 2000 tons of production from the firm's proposed \$4,000,000 fish food plant in Tofino.

Mr.Cecconi states: "The Long Beach acquisition makes Seastar a major force in the seafood industry, in Canada and the United States."

F.C. FINANCIAL CORP. (FCN-V)

DEBENTURE ISSUE PROCEEDS - Raoul M.Tsakok, president, WILL BUY INSURANCE FIRM announces that F.C.

Financial Corp. is in the process of raising \$10,000,000 by way of a private placement of convertible debentures which will be applied towards the acquisition of Constitution Insurance Company of Canada. The debentures will bear interest at 8% with the maturity date of January 1992 and be convertible into F.C. Financial common shares at \$5.25 each until maturity. Full conversion would entail the issue of 1,904,761 shares. The debentures will not be redeemable or callable for 6 months. F.C. will reserve the right to require conversion if F.C.'s shares trade at an average of 25% premium to the conversion price for a period of 20 trading days. (See GCNL 4(86) for detail on Constitution).

WESTMIN RESOURCES LIMITED(WMI-V,T,M)

ANGLE RESOURCES LTD. (AGU-V)

NEXUS RESOURCE CORPORATION(NXS-V)

MINERAL CREEK ZONE:

HOLE	SECTION	DIP	INTERCEPT, FT.	FOOTAGE	OZ. GOLD/T
DM3-86	19+45N	-64d W	329.4 - 366.6	37.2	0.124
(reported previously)					
DM5-86	19+45N	-75d W	223.5 - 232.5	9.0	0.311
			304.0 - 306.5	2.5	0.145
DM12-86	20+50N	-50d W	172.9 - 181.1	8.2	0.164
900 ZONE					
DN6-86	8+63N	-55d E	207.3 - 210.6	3.3	0.128
DN8-86	8+63N	-75d E	131.5 - 134.8	3.3	0.101
			149.6 - 171.2	21.6	0.143
		includes	159.4 - 171.2	11.8	0.213
DN13-86	9+00N	-70d E	124.0 - 129.9	5.9	0.223

GOLD INTERSECTED IN TWO ZONES ON - Additional assays DEBBIE PROJECT, PORT ALBERNI, B.C. are reported from the Mineral Creek

zone as well as initial drill results from a second discovery, the 900 Zone, located more than 4,000 ft.SSW of the Mineral Creek Zone on the Debbie property of Westmin Resources Limited in which Angle Resources Ltd. and Nexus Resources Corp. can each earn 25% interest by a combined expenditure of \$1,000,000. Nexus president James W. MacNeill expects this will be achieved in February.

Westmin is operator of the project. Westmin's vice president of mineral exploration, A.E. Soregaroli reports that the Mineral Creek zone is part of an extensive zone of pyritic, quartz-carbonate alteration within mafic volcanics of the Sicker group. Mineralization in the 900 zone is in bedded chert, cherty tuff and jasper within mafic volcanics of the Sicker group.

ed investment in the Bullion-Monarch project. Westmont refused to accept the check & asked El Dorado & United to agree to terms that would make it impossible for United & El Dorado to represent their shareholders responsibly. United and El Dorado have sought the advice of counsel concerning further joint action.

United and El Dorado have learned independently that Newmont Gold Company is drilling adjacent to the western border of the Bullion-Monarch property.

The amended agreement calls for United to issue a total consideration of 2,200,000 common shares for the purchase of El Dorado upon the closing of the transaction with Westmont or finalization of legal redress. At 31Dec86, United had 7,219,442 shares outstanding.

United Mining has precious metal properties under consideration in Bolivia, Peru and Brazil, mainly hard rock deposits amenable to open pit and heap leaching. A preliminary agreement has been reached to lease a gold-silver property some 120 km from La Paz, Bolivia. The property was mined in the 1950's and 60's for its high grade, narrow, copper veins. No attention was given to the gold and silver values in the wall rock between the copper veins. Most samples of the wall rock found in dumps and outcroppings taken by United showed commercial grades of gold and silver. Surface and underground sampling will soon begin.

United Mining has mining, milling and property interests in the Comstock mining district, Virginia City, Nevada. Its Wenatchee, Washington, interests are related to a reversionary profit and royalty interest in two properties containing an estimated 600,000 ounces of gold associated with the 1500-ton-per-day Cannon Mine. Recently, Echo Bay bought all of the precious metals assets of Tenneco Minerals which included Tenneco's royalty interest in the Cannon Mine from which United's reversionary interests derive. (SEE MUCH DETAIL IN GCNL NO.242,P.1,Dec.17,1986 and No.6,P.3,Jan9,1987)

INTERACTION RESOURCES LTD. (INR-V)

A CARLIN-TYPE GOLD - Linda E.Thorstad, president, DEPOSIT IS TARGET announces that Interaction

Resources Ltd. has entered an agreement with Bow Valley Industries Ltd. and BRICAM RESOURCES LTD. (BRI-V) (the "Nevada Joint Venture") whereby Interaction can earn 51% interest in the Mill property, Battle Mountain mining district, Lander, county, Nevada.

The Mill property was staked as a result of a geochemical prospecting program in an area having a geological setting similar to the Carlin gold deposit. The claims have potential to host a Carlin-type disseminated gold deposit.

On the property a window in the Roberts Mountain Thrust exposes lower plate Roberts Mountain limestone. Upper plate rocks include interbedded chert, slate, quartzite and greenstone of the Ordovician Valmy formation. Preliminary mapping indicates that north-south and east-west trending faults cut the rocks. The property appears to occur within a nested caldera structure on the southwest flanks of the

for the issue of new principal's shares to the maximum allowable under 1 over Stock Exchange rules.

DIA MET MINERALS LTD. (DMM-V)

STUDY OF B.C. DIAMOND - Management of Dia Met Minerals PROSPECT IS ENCOURAGING Ltd. report that recent

petrographic studies indicate that the Jack pipe, located north of Golden, B.C., is similar in composition to the diamondiferous Prairie Creek Pipe, where gem stones to 40.8 carats have been recovered. The Jack and Prairie pipes are situated in a similar geologic environment at the edge of Canadian Shield cratonic complex and are believed to be a hybrid between a kimberlite and lamproite. The highest grade diamond in the world in terms of carats per ton of host material is in a lamproite in Australia and most of the highly profitable diamond mines in South Africa are found in kimberlites.

Initial inspection of drill core has identified diamond indicator minerals including pyrope having the distinctive mauve color typical of highly productive diamondiferous pipes.

Management say this new petrographic information is highly encouraging when related to the following facts. the Jack pipe is the tenth largest of the 50 major diamond bearing pipes in the world. In general, the larger the area of the pipe the more productive it is. Geologic conditions favorable to diamond crystallization exist northeast of Golden because the earth's crust is indicated by seismic data to be 55 km thick as opposed to an average 35 km thick. This inordinate thickness creates the high pressure necessary for the formation of diamonds. Processing of a 29.5 kg sample from the Jack pipe yielded a single macro-diamond that weighed 0.0004 gm or 0.002 carats or, equal to a one point stone. For comparison, the diamond content of the average kimberlite now being mined in South Africa is 0.25 carats per tonne or 0.0015 oz./ton which is equal to 1 carat of diamond per 20 tons of kimberlitic ore processed. From a statistical standpoint, to have discovered a diamond in a test sample of this small size is either extremely fortuitous or indicative of a potentially diamond-rich pipe.

A new logging road now brings road access from Golden within 3 km of the property. The phone at Dia Met's head office in Kelowna, B.C. is (604)860-2228.

NEXUS RESOURCE CORPORATION (NXS-V)

WESTMIN RESOURCES LIMITED (WMI-V,T)

ANGLE RESOURCES LTD. (AGU-V)

ALL DEBBIE GOLD PROJECT DRILL - A summary of the drill RESULTS SUMMARIZED OVERLEAF results reported to date from the Debbie project

10 miles east of Port Alberni, Vancouver Island, is presented in the table overleaf. Drilling has been concentrated on the Mineral Creek zone and the 900 zone which lies 4000 feet SSW of the Mineral Creek zone. Both zones occur in volcanic rocks of the Sicker Group. Based on expenditures incurred to date, Nexus Resource Corporation and Angle Resources Ltd. have each earned 25% interest in the 232-claim unit property from Westmin Resource. Limited, the operator, who retain 50% interest.

INTERNATIONAL CORONA RESOURCES LTD.(ICR-T,V)

CONTINUED FROM PAGE ONE - Royex, in which Corona has 49% interest, acquired 38% interest in Lacana Mining Corporation in February 1987, for \$52,300,000. The acquisition provides Royex with an entry to precious metals mining in Nevada and Mexico, and oil & gas and industrial minerals production in Canada.

Following recent expansion and modernization, the Renabie mine in Ontario (Royex 50%) is now operating at 700 tons per day. Production statistics follow:

<u>3 MONTHS TO 31 DECEMBER</u>	<u>1986</u>	<u>1985</u>
Ore Milled	\$49,400	\$44,805
Grade, Oz./Ton	0.174	0.191
Gold Produced, Ounces	8,007	7,873

Near La Ronge, Saskatchewan, underground drilling has started from an exploration ramp being driven on the Jolu gold property. Royex is operator and can earn 30% interest in the deposit which is currently estimated to contain 966,000 tons averaging 0.50 oz.gold/ton.

Construction of Mascot's Nickel Plate mine and mill near Hedley, B.C., which started in May 1986, is ahead of its scheduled June 1987 completion date and is under budget. Through Royex, Corona has 25.5% interest in the mine. For more detail, see Mascot Gold story on page 1.

"In the months ahead," says Mr.Steen." we are looking forward to increasing gold production at the Hemlo mining operations, the Nickel Plate mine coming on stream, Lacana's contribution to operations and the resolution of the Williams mine litigation.

QUEENSTAKE RESOURCES LTD. (QTR-T)

CANADA TUNGSTEN SEEKS SALE- Gordon C. Guttrath, president OF THEIR QUEENSTAKE HOLDING of Queenstake Resources Ltd. reports being advised by Canada Tungsten Mining Corporation Limited that Canada Tungsten is negotiating the possible sale of its holding of 1,980,000 shares of Queenstake. Currently, Queenstake has 6,500,000 shares outstanding.

Queenstake recently announced new financing for its western North American gold mining and exploration operations. The company plans to issue \$2,100,000 of new equity in 1987 (including \$600,000 of tax flow-through share financing with NIM and Company - 1987) to increase working capital and to fund placer acquisition and testing of placer properties and drilling/development work on 2 hardrock gold properties. Through agreements with other mining companies, there will be an additional 1987 expenditure of about \$1,500,000 on 8 drill exploration programs on gold & silver projects in New Mexico, Arizona, Nevada, California, Montana, B.C., Yukon and Alaska.

Also, Queenstake will continue its Yukon placer gold mining operations which have produced 6,000 to 8,000 oz.gold annually for the past several years and which are now being prepared for a full production season.

TRADER RESOURCE CORP.(TRR-V)

BULK SAMPLING PLANNED - Tadeusz F. van Willen, ON B.C. GOLD PROJECT president, reports that Trader Resource Corp. recently had consultant Mohan Vulimiri, M.Sc., evaluate all technical information relating to the company's Tel deposit on Banks Island, 60 miles south of Prince Rupert, B.C.

REWARD RESOURCES LTD.(RWR-V)

ANGLE RESOURCES LTD.(AGU-V)

<u>HOLE</u>	<u>SECTION</u>	<u>AZIMUTH</u>	<u>DIP</u>	<u>INTERVAL, FT.</u>	<u>FOOTAGE</u>	<u>OZ.GOLD/T</u>
Y1-86	1700M	225d	65d	503.9-519.0	15.1	0.551
		includes		503.9-512.1	8.2	1.01
				724.5-725.3	0.8	0.178
				806.7-823.0	16.3	0.067
		includes		808.4-816.1	7.7	0.108
Y3-87	1500M	285d	65d	78.6- 82.0	3.4	0.091

GOLD ASSAYS INCLUDE 15.1- Reward Resources Ltd., as FEET OF 0.551 OZ. GOLD/T operator, reports initial drill results from the Mineral Creek zone on the Yellow project, Port Alberni, B.C., in which it can earn 49% interest.

Extensions of the Mineral Creek zone now being drilled by Nexus/Angle and Westmin on their Debbie property were confirmed for a strike length of at least 500m onto the Yellow property.

Results of assaying mineralized intersections in holes Y7-87, Y10-87, Y11-87, Y13-87, and Y16-87 are awaited. Other holes numbering up to Y20-87 are in the process of being logged. Mineral Creek zone consists of pyritic, quartz carbonate alteration with associated massive auriferous quartz veins hosted by mafic volcanic rocks of the Sicker Group.

Nexus/Angle and Westmin have recently reported drilling results from two areas adjacent to the Yellow property (SEE GCNL 41(87)P.3) These are the upper Mineral Creek zone, on strike with the test holes listed above, the 900 zone which is 240 ft. west of the Yellow property.

BRITISH COLUMBIA RESOURCES INVESTMENT CORP. (BCI-V,T)

<u>YEAR ENDED 31 DECEMBER</u>	<u>1986</u>	<u>1985</u>
Sales	\$798,400,000	\$1,050,700,000
Profit (Loss) Bef.Extra.Item	(26.4)	(7.2)
Per Common Share *	34¢	14¢
Extraordinary Loss	99,900,000	463,600,000
Net Loss	126,300,000	470,800,000
Per Common Share *	\$1.38	\$4.96
Cash Flow	88,000,000	129,300,000

* After preferred share dividends.

MERCATOR RESOURCE CORPORATION(MRQ-V)

DRILLING PLANNED ON NEW - Mercator Resource Corp. has HAMPSHIRE & B.C. PROJECTS just drilled the first 2 of 7 planned holes on part of the Western anomaly on its Sentinel Mountain property in New Hampshire. The holes, SM 87-6 and SM 87-7, were drilled to depths of 442 and 726 feet, respectively, on lines 400 feet apart, several hundreds of feet north of the area probed in 1984. Favorable rock types, alteration and sulfide mineralization were encountered in both holes. Visible base metal mineralization was in evidence over a true stratigraphic interval of about 200 feet in each hole; none is considered to be of ore tenor but numerous samples will be analyzed for gold, silver, zinc, lead and copper.

The remainder of the Western anomaly and the Eastern Anomaly will be tested after Spring break-up by at least 4 holes. Mercator recently acquired, subject

to 50 games per day and ...
 100 games per day by month-end. Distribution of 700
 games has been arranged and current marketing plans,
 when fully implemented during the next two months,
 should enable the company to distribute all games being
 produced. Based on actual receipts to date and market
 research, Gametek's average monthly revenue is projected
 to exceed \$300 per game."

Vendor of the same is Mr. Ferguson, the price being
 up to 3,000,000 shares issuable on the basis of 1 share
 for each \$1.70 of profit from the game. Before such
 issue Gametek had about 2,300,000 shares outstanding.
 By agreements, Gametek places the games on location,
 retaining ownership and sharing the revenue.

SILVER CLOUD MINES LTD. (SIV-V)

GOOD GOLD VALUES REPORTED - E.N. Ascroft, a director of
 Silver Cloud Mines Ltd., has
 received from the joint venture operators, Reward
 Resources Ltd. and Angle Resources Ltd. a summary of the
 drill results from the Upper Mineral Creek zone on the
 Yellow claim, 8 miles SE of Port Alberni on Vancouver
 Island. Included in the results printed overleaf are
 15.1 feet grading 0.551 oz. gold/ton, 69.1 feet of 0.013,
 and 22.1 feet of 0.118. Silver Cloud holds 50% property
 interest; Reward and Angle hold 25% interest each.

Extensions to this Mineral Creek Zone have been
 confirmed by drilling on the adjacent Westmin Resources
 Limited, "Debbie" property. Combined strike length of
 this zone, which occurs in the Sicker Volcanics group as
 auriferous massive quartz veins and a wide fault zone,
 may exceed 700 metres in length, of which at least 500
 metres are on the Yellow claim.

Two trench samples from a previously untested
 section of the quartz vein in the vicinity of the
 original mine workings, covering one metre cross-vein
 length have returned values of 5.358 oz. gold/ton and
 2.167 oz. silver/ton. Grab samples with visible gold from
 the same location have returned values of up to 22.40 oz.
 gold/ton and 2.10 oz. silver/ton.

On the adjacent Debbie claims, the Mineral Creek
 zone, which continues to the north of the Yellow claim,
 has returned 13.7 feet of 0.246 oz. gold/ton, the 900
 zone on the western boundary has returned 44.3 feet of
 1.137 oz. gold/ton and the Linda zone adjacent to the
 northeast corner has returned 9.8 feet of 0.578
 oz. gold/ton.

The operators are currently formulating a tentative
 \$2,000,000 budget and program on the Yellow claim for
 the 1987 exploration season.

DAWSON ELDERADO MINES LTD. (DEG-V)

TWO PROJECTS WITH PACIFIC - Dawson Eldorado Mines Ltd.
TRANS-OCEAN ARE REPORTED has announced a joint
 venture agreement with
PACIFIC TRANS-OCEAN RESOURCES LTD. (PTX-T) wherein
 Pacific Trans-Ocean funds 100% of exploration costs to
 earn up to 50% j.v. interest in the PLATA-INCA property
 70 miles north west of Ross River, Yukon, by 1989. A
 minimum of \$600,000 will be spent in the initial phase
 in 1987, commencing immediately.

properties.

GREYHOUND LINES OF CANADA LTD. (GHL-T)

3 MONTHS ENDED 31 MARCH	1987	1986
Revenues	\$45,816,835	\$48,303,059
Net Income	2,016,705	1,984,790
Per Common Share	24¢	23¢
Common Shares Outstanding,		
Average	8,474,036	8,471,369

REVENUE FELL - J.A. Knight, president of Greyhound Lines
PROFIT ROSE of Canada Ltd., reports that the
 Manufacturing group recorded an increase
 in first quarter net income of \$239,000 due to lower
 cost of sales compared to last year, even though
 revenues declined by \$2,000,000 as a result of the
 December 1986 work stoppage which lasted into the first
 quarter of 1987.

The Transportation group recorded a decrease in net
 income of \$297,000 as a result of a decline in ridership
 of 9%, representing 123,000 passengers, in the first
 quarter.

GIANT BAY RESOURCES LTD. (GBY-V, T:GBTLF-Masdaq)

BIOLEACH PROCESS EXCEEDS - Giant Bay Resources Ltd. has
TARGET GOLD RECOVERIES announced gold recoveries at
 its gold bioleach plant are
 well in excess of 90% and projected recovery rates. The
 plant is operated at Giant Yellowknife's Salmite mill,
 N.W.T. The bioleach demonstration plant, currently
 processing 7 tons of ore per day, has been running
 continuously for three weeks. This three-week period
 is sufficient to prove that the biological process does
 work on a large scale, Claus Jensen, president said.
 The plant is expected to run for another three weeks
 before the program is completed. Results will then be
 compiled for analysis and a report by an independent
 engineering company will be carried out to verify the
 success of the bioleach demonstration plant.

Ralph Hackl, R&D Manager for Giant Bay Biotech
 since its inception, continues to direct operations at
 the Salmite mill.

Giant Bay's directors has not renewed Dr. Albert
 Bruymesteyn's contract of employment. Giant Bay is
 currently in transition, from research and development
 to an operational phase. It will now expand its
 expertise in the operational aspects of commercializing
 the bioleach processes.

Giant Bay Resources is engaged in the commercial
 development of bioleaching as applied to gold extraction
 from sulphide and refractory ores. The company is also
 engaged in exploration and development on its Gordon
 Lake property, N.W.T.

FOR THE RECORD

BETTER RESOURCES LIMITED (BRZ-V) will offer by 4Aug87,
 400,000 shs. at a fixed price of \$1.50 or more on VSE
 thru Canarim Investment Corp. as agent. For the agent
 agreeing to buy any unsubscribed shs., Canarim will be
 issued a total of 150,000 non-transferable agent's war-
 rants. Each warrant is exercisable for 180 days from the
 offering day to buy 1 share at a price yet to be fixed.

SILVER CLOUD MINES LTD.

Hole		From (ft)	To (ft)	Length (ft)	Gold (oz/ton)
Y18-87		192.5	207.1	14.6	0.101
	including	195.6	201.3	5.7	0.248
		288.3	305.7	17.4	0.131
	including	292.7	301.3	8.6	0.266
		321.6	336.7	15.1	0.074
	including	328.7	336.7	8.0	0.128
		350.5	372.6	22.1	0.118
	including	358.8	366.1	7.3	0.352
		437.4	509.3	71.9	0.071
	including and	443.3 478.5	489.3 489.3	46.0 10.8	0.104 0.292
Y1-86		503.9	519.0	15.1	0.551
	including	503.9	512.1	8.2	1.010
		724.5	725.3	0.8	0.178
		806.7	823.0	16.3	0.067
	including	808.6	816.4	7.8	0.108
Y2-87		134.2	135.7	1.5	0.072
Y3-87		78.6	82.0	3.4	0.091
		740.0	743.2	3.2	0.072
Y11-87		306.2	307.5	1.3	0.088
Y13-87		162.9	170.5	7.6	0.062
	including	167.0	168.8	1.8	0.196
		327.3	396.4	69.1	0.103
	including	330.5	342.6	12.1	0.278
	and	359.7	369.0	9.3	0.124
	381.2	387.1	5.9	0.132	
Y16-87		197.7	198.7	1.0	0.121
		237.6	261.4	23.8	0.059
	including	241.5	252.0	10.5	0.116
	and	241.5	243.5	2.0	0.518
		310.6	342.6	32.0	0.077
	including	320.6	323.2	2.6	0.095
	and	327.1	329.1	2.0	0.100
	and	337.8	342.6	4.8	0.315
		393.5	397.1	3.6	0.081

WESTMIN RESOURCES LIMITED (WMI-V,T,M)
NEXUS RESOURCE CORPORATION (NXS-V)
ANGLE RESOURCES LTD. (AGU-V)

GOLD ASSAYS FROM THE - Westmin Resources Limited(50%),
 DEBBIE PROJECT REPORTED Nexus Resource Corporation(25%)
 & Angle Resources Ltd.(25%) re-
 port the following diamond drill results from the Debbie
 Joint Venture Project, Port Alberni, Vancouver Isl., B.C.

A) 900 ZONE

HOLE	FROM FT. TO FT.	LENGTH FT.	GOLD (OZ/SHORT TON)
DN75	173.5 - 179.1	5.6	0.125
DN79	65.9 - 88.9	23.0	0.078
includes	65.9 - 75.7	9.8	0.158
DN85	102.3 - 105.9	3.6	0.409
	154.5 - 156.1	1.6	0.187
DN86	94.5 - 97.1	2.6	0.118
	125.6 - 130.5	4.9	0.074
	140.0 - 146.9	6.9	2.760
includes	145.3 - 146.9	1.6	11.38
DN89	108.9 - 112.8	3.9	0.310
	158.4 - 159.4	1.0	3.919
DN92	133.8 - 135.4	1.6	0.152
	183.0 - 193.2	10.2	0.145
DN94	155.9 - 159.5	3.6	0.353

B) MINERAL CREEK ZONE

DM74	117.2 - 118.7	1.5	0.443
	331.2 - 352.6	21.4	0.073
includes	346.7 - 352.6	5.9	0.191
	378.5 - 420.5	42.0	0.073
DM78	108.6 - 109.6	1.0	0.285
	260.5 - 267.2	6.7	0.295
DM87	210.6 - 274.9	64.3	0.082
includes	248.0 - 268.9	20.9	0.118
DM90	246.7 - 301.8	55.1	0.071
includes	249.9 - 271.7	21.8	0.088

C) LINDA ZONE

DM67	136.1 - 139.4	3.3	0.174
	415.5 - 417.7	2.2	0.280
	457.1 - 460.4	3.3	0.123
DM70	252.8 - 254.4	1.6	0.122
	438.2 - 441.5	3.3	0.199
	465.2 - 466.8	1.6	0.216
DM83	316.6 - 319.9	3.3	0.330
DM91	291.0 - 295.6	4.6	1.31

MACROTRENDS VENTURES INC. (MVI-V)

PICTURE-IN-PICTURE TV CHIP - Charles H. Lee, president,
 FIRM TO BE 55% ACQUIRED announced MacroTrends Ventur
 es Inc. has agreed to acquire
 55% control of MultiVision Products Inc. of San Jose, Calif
 for 500,000 treasury shares subj. to regulatory approvals.

MacroTrends will advance to MultiVision, US\$3,500,000
 with interest payable at 9% per annum & will make arrange
 ments for a US\$1,500,000 bank line of credit. The loan
 will enable MultiVision to fund marketing & development
 costs and the line of credit to meet the newly-developed
 offshore manufacturing and production programs.

MacroTrends has negotiated with an investment banking
 group, a US\$5,000,000 redeemable & convertible debenture
 with a 5 year term & interest payable at 8% per annum.

monitor multiple TV programs utilizing PIP; scan all
 available broadcast channels without losing track of the
 program being watched; allows editing of commercials
 from broadcast being taped on a VCR while watching a
 second program on the main screen; creates capability
 to hook up a video camera for security or monitoring
 purposes; turn any TV set into a remote control system.

EQUINOX RESOURCES LTD. (EQX,V)

MAUDE LAKE GOLD MINE TO - Equinox Resources Ltd. has
 ENTER FEASIBILITY STUDY signed an agreement with Maude
 Lake Gold Mines Limited of
 Toronto to acquire up to a 60% interest in the Maude
 Lake Gold property by placing it into production. The
 18,000 acre (72 square kilometer) property is located in
 Beatty, Coulson, Wilkie and Carr townships, 60 km east
 of Timmins, Ontario, in the heart of the Abitibi
 Greenstone Belt which hosts many of Canada's largest
 gold deposits.

The Maude Lake property includes the 5 zone gold
 deposit, containing approximately 1,000,000 tons of
 drill-indicated ore reserves grading 0.204 oz./ton and
 considerable potential for additional reserves.
 Approximately 350,000 tons grading 0.193 oz/ton are
 considered to be accessible by open pit mining and the
 remainder by underground mining.

Exploration on the property from 1981 has included
 135,350 feet of diamond drilling, 234,000 yards of
 overburden stripping, a 16,800 ton bulk sample for
 metallurgical testing, and 1400 line-kilometers of
 geophysical surveying. Results to date from 6 sets of
 metallurgical tests indicate gold recoveries of 92.6%
 from a conventional on-site mill.

An underground exploration program will be
 commenced immediately, consisting of an exploration
 decline to the 500 foot level below surface, underground
 drilling and lateral development the objects of which
 will be completion of a feasibility study and evaluation
 of the deep reserve potential. The known ore zone
 extends on surface within an area 1000 feet long and 150
 feet wide and extends at least 1700 feet below surface.
 Mineralization consists of free gold within altered and
 pyritized quartz veins in an altered basalt host rock.
 A contract has been entered into with Phillips Barrett
 Kaiser Engineering Ltd. of Vancouver under which the
 underground program and feasibility study will be
 supervised and managed.

Upon Equinox placing the property into commercial
 production and issuing 340,000 shares in 3 stages in
 exchange for 323,181 Maude Lake shares, Equinox will be
 entitled to 94% of first cash flow until payback, then
 will share net cash flow pro-rata with Maude Lake.

Equinox holds interests in approximately 42 active gold
 platinum, lithium & other commodity properties in North
 America & receives approximately \$200,000 per month net
 cash flow from its 24% interest in the 38,000 ounce pe
 year Buckhorn Gold Mine. Working capital at Oct/7/87 wa
 approximately \$3,000,000. Current capitalization on
 fully diluted basis is 4,783,050 common shares.

COLOSSAL ENERGY INC. (COY-V)

CONTROL SHIFT AND SHARE - Colossal Energy Inc. will seek

1710-609 GRANVILLE ST.
P.O. Box 10363 STOCK EXCHANGE TOWER
VANCOUVER, B.C.
V7Y 1G5
683-7265
(AREA CODE 604)

DEBBIE

DEBBIE/YELLOW

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JANUARY 13, 1988

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WESTERN CANADIAN INVESTMENTS

MOBILE DATA INTERNATIONAL INC. (MDB-V)

LOS ANGELES FIRE DEPARTMENT- The Los Angeles County Fire
BUYS \$7,800,000 DATA SYSTEM Department recently
ordered a Computer Aided
Telecommunications System consisting of a new radio
system, computer aided dispatch, and a mobile data
communications system. MDI Mobile Data International
Inc. of Richmond, B.C., is supplying the \$7,800,000
mobile data communications system, this will be the
largest installation to date of mobile data commu-
nications in a North American fire department.

MDI management quotes Chief Cummings, Project
Manager of L.A. County Fire Department: "MDI has a
proven track record of reliability. It has been a leader
in this particular field. The reliability factor is
exceptional."

Mobile Data terminals will be installed in 150 fire
stations and nearly 600 vehicles involving engine and
truck companies and rescue squads. The L.A. County Fire
Department will use mobile data terminals in their fire
stations to receive the initial message from central
dispatch. This will provide fire fighters with prelimi-
nary information on the call before they have reached
their vehicles. The terminals mounted in fire trucks and
other fire fighting apparatus will receive vital informa-
tion, such as hazardous materials location and handling,
premises access, and hydrant locations while en route to
the fire scene.

FORMOSA RESOURCES CORPORATION (FSA-V)

HOLE	INTERVAL METERS	FOOTAGE	OZ. GOLD PER TON	OZ. SILVER PER TON	ZINC %	COPPER %
F87U-14	92.78-97.58	15.75	0.030	0.460	0.43	5.13
F87U-15	70.10-77.50	24.27	0.045	0.641	2.36	4.56

MORE GOOD MULTI-METAL - Dr. Kuang I. Lu, president of
ASSAYS REPORTED Formosa Resources Corporation,
announces the resumption of sur-
face drilling at the Formosa/Silver Butte project in
Douglas county, Oregon, with 2 drill holes at the
Formosa/Silver Butte property, see table. Holes F87U-14
and F87U-15 intersected the Formosa ore body at 220 feet
and 180 feet, respectively, below the Formosa No.1 level.

PIONEER METALS CORPORATION (PSM-T,V)

BONITO OPEN PIT GOLD RESERVES INCREASED 4.5 TIMES
Drill Indicated Reserves 3,603,000 tons 0.053 oz.gold/t
Including - Blue Front 2,305,000 .057
- Main Zone 1,300,000 .045
Previous Reported Reserves 800,000 .070
Indicated stripping ratio less than 1 ton waste to each
one ton ore. Average drill intercept thickness in the
Main zone is 143 feet and the Blue Front zone 75 feet.

Robert D. Willis, P.Eng., president, has reported
recently calculated drill indicated reserves on the 100%
owned Pioneer Metals Bonito gold/silver project at 6,700
feet elevation 20 miles northwest of Ruidoso, 140 miles
south east of Albuquerque, New Mexico.

The two zones are open to extension in all direc-
tions. Several other previously identified breccia
zones will be drill tested during the 1988 exploration
program, slated to start Feb.1,1988. It is expected
that an underground bulk sampling program will start in
the spring of 1988 upon completion of the next phase of
drilling. The bulk test is designed to confirm oxide
grade continuity as well as confirm the previously
reported high grade zone intercept of 35 feet of 0.33
oz.gold/t.

DEBBIE
(TOYER)
WESTMIN RESOURCES LIMITED (WMI-V,T)
NEXUS RESOURCE CORPORATION (NXS-V)
ANGLE RESOURCES LTD. (AGU-V)
TWO UNDERGROUND HEADINGS TO COLLECT TONNAGE GRADE DATA

In 1970, the search for additional massive sulphide
and/or gold in an environment similar to that at the
Buttle Lake mine, Vancouver Island, B.C., was started by
Westmin Resources. At that time three geologically
favourable areas were identified based on regional
geological studies. These areas are: around the Buttle
Lake mine, in the China Creek-Debbie-Thistle Mine area
just east of Alberni, and further south in the Chemainus
River/Duncan/Lara area. Limited work was done in the
early 1970's. The program in the Buttle Lake mine area
led to the discovery of the H.W. mine in 1979. The
program which led to the recent discoveries on the
Debbie claims started by staking by Westmin in 1979.
Westmin's Debbie property now contains 250 claims
covering a belt of Sicker volcanic rocks in a belt over
a strike length of 18 km roughly north-south by 2 to 5
km wide east west, to a maximum 3,000 feet elevation.
It is now considered an unrecognized massive sulphide/
gold camp. The property is crossed by the main Alberni
- Nanaimo No.4 highway, and a main power line and has
good logging road access. (See location and area map in
GCNL NO.156, AUG.14,1987)

The discoveries arose from a successful grass roots
regional soil and stream sediment sampling program
combined with geological mapping.

The 6 Yellow claims are entirely surrounded by the
Westmin Debbie claim block and were formerly owned by
SILVER CLOUD MINES LTD. (SIV-V). Silver Cloud Mines
recently merged with Angle Resources Ltd. The basis of
the merger was 3 shares of Silver Cloud for each one
share of Angle Resources. Angle now holds a 75.5%
interest in the Yellow claims with 24.5% interest held
by Reward Resources Ltd. Westmin is operator on the
Yellow claims and holds an option to back-in to a 24.5%
interest by paying 150% of 24.5% of exploration costs
plus some early acquisition costs. Five drilling
machines resumed work on the Yellow claims Jan. 11,1988
to complete the current \$2,200,000 exploration program,
including 50,000 feet of drilling, scheduled to be
completed by Feb.28,1988. The Debbie claim block is now
owned 50% Westmin, Nexus 25% and Angle 25%. All current
exploration funds are provided on this 50%, 25% and 25%
basis. Following the merger with Silver Cloud, Angle
will have 5,800,000 shares issued, a free working
capital of \$3,000,000, including flow through funds, and
interests in several other properties including the
large Thistle Mine claim block located just to the south
of the Debbie and shared with Nexus Resources. Nexus
and Angle share several other properties to the south on
the Debbie trend as well as one adjoining to the
northwest the Lara deposit of Abermin and Laramide
Resources. Nexus, Angle, Reward, Lode, International
Cherokee Development, Visible Gold Resources and Gator
Resource Corp. are all companies sponsored by James W.
MacNeil. It was announced Jan.5,1988, that shareholders
of Nexus Resource Corporation, Angle Resources Ltd. and
Reward Resources Ltd. at meetings yet to be called will
consider an amalgamation proposal on terms yet to be
set, and subject to regulatory approval.

-CONTINUED ON PAGE TWO-

**WESTMIN RESOURCES LIMITED (WMI-V,T)
NEXUS RESOURCE CORPORATION (NXS-V)
ANGLE RESOURCES LTD. (AGU-V)**

CONTINUED FROM PAGE ONE - The merger would take up to 3 months to complete. Also see GCNL No. 3, Jan. 6, 1988, for detail of shift of control of the board of directors of the Nexus-MacNeil group of companies to Loewen Ondaatje McCutcheon & Co., First Exploration Group and Equity Preservation Corp. associates.

The Debbie camp currently has three main gold zones: -**Mineral Creek** is a gold enriched alteration zone tested by about 40 drill holes, with a 1,000-foot strike length on the Debbie claims and a 1,000 foot strike length on the Yellow claims, and open to the south. The width ranges from 150 to 200 feet. It carries grades in the 0.07 to 0.09 oz. gold/t range, partially tested to several hundred feet of depth. Within this zone there is a series of gold enriched, intensely altered, roughly parallel zones from 6 to 10 feet wide carrying gold grades of 0.15 to 0.20 oz. gold/t. Gold values are found in a major, fault controlled alteration zone where mafic volcanics are strongly altered to carbonate, sericite, pyrite and quartz-bearing assemblages. The current program is designed to provide sufficiently concentrated drilling to permit tonnage and grade calculation. The table of drill hole assays below shows the most representative holes in the individual gold zones.

-**900 Gold Zone** located 4,000 feet southwest of the Mineral Creek zone, is a complex area of higher gold grades in rhyolite tested by 40 holes. This mineralized zone entirely on the Debbie claims. Gold intersections are found in magnetite, jasper and sulphide bearing bedded chert, in quartz vein stockwork, in basalt and in a carbonate altered fault zone. The area of current interest extends across a north-south dimension of 600 feet, an east-west dimension of 500 feet and a minimum thickness from surface of 400 feet. The area was located by a soil sample survey which collected over 8,000 samples at 50 meter intervals on 200 meter lines. The survey located an area 2km long by 2 km wide with elevated gold readings and a number of hot spots which exceed 10,000 parts gold per billion, ore grade gold in the dirt. There is gold in three different geological environments on the 900. They are:

- a generally flat and folded cherty iron formation;
- a north-south fault filled with a quartz stockwork dipping steeply to the west; and
- a series of modestly altered east-west cross faults which appear to contain high grade gold values at the intersection with the north-south faulted quartz stockwork and underlying the cherty iron formation. The table of drill holes below shows the most representative of the target areas being explored.

-**Linda Gold Zone** which lies about 700 feet east of the Mineral Creek zone, is a gold quartz vein zone which includes the Vancouver Island Gold mine workings and has been tested by 20 holes plus trenches on both the Debbie and Yellow claim blocks. In the 1930's, the mine produced some 500 tons of hand picked gold ore estimated to grade 0.8 oz. gold/t. These veins also were mined in the 1880's but no record was kept of the limited production at that time. Linda is a large zone in the hanging wall of a fault with limited or modest alteration and gold quartz veins running in four directions. This style of veining has been identified over an area 2,000 feet northeast and southwest and a probable width of 750 feet. The gold bearing veins run from several inches to several feet in width. The table of drill holes below shows the most representative of the target areas being explored.

To the end of Feb. 1988 the companies will have spent approximately \$4,000,000 exploring the Debbie and \$3,000,000 exploring the Yellow. A minimum of \$4,000,000 has been budgetted for the 1988/89 program on

the Debbie plus \$4,500,000 on the Yellow group, to include continued diamond drilling and trenching which probably will be followed, before mid-year, by underground programs to provide bulk samples for grade and metallurgical testing. These two underground programs will be on the Mineral Creek and 900 zones, subject to governmental permits. The two zones are about 4,000 feet apart. These programs will collect data for a feasibility study the timing of which is dependent upon new results and too far in the future to be speculated upon.

Westmin held, until Feb. 1987, an option to earn a 50% interest in the Thistle Mine property from Nexus and Angle. After total expenditures of \$1,500,000 on exploration of the Thistle mine and surrounding property since 1983, part of which was funded by Westmin, Westmin dropped its option. Work completed to that time, including about 40 diamond drill holes, had failed to confirm the continuity and grades necessary to warrant continued exploration.

AUDRE RECOGNITION SYSTEMS INC. (ADY-V)

SCIENTIFIC ADVISOR APPOINTED - Thomas F. Casey, chairman of Audre Recognition Systems Inc., announces the appointment of Stewart L. Udall, former United States Secretary of the Interior, to the Scientific Advisory Board of San Diego-based Audre, Inc., subsidiary of Vancouver-based Audre Recognition Systems. Audre designs and manufactures highly sophisticated data conversion systems for a wide variety of computer aided design and mapping applications. Mr. Casey says Audre develops automated data conversion and graphics systems that use proprietary artificial intelligence technology. Sales have been made to such clients as McDonnell Douglas, Martin Marietta, White Sands Missile Base, Westinghouse, the U.S. Forest Service, Hughes Aircraft and GTE.

CORDIALE RESOURCES INC. (COD-V)

PREPARATORY DRILLING AT - Brent Hagerman, president of CASA BERARDI IS IMMINENT Cordiale Resources Inc., reports that reverse circulation overburden drilling will start soon on the Bragg-Newman project of Cordiale and Casau Exploration Ltd. at the west end of the Casa Berardi gold belt, Ontario. Cordiale will spend \$100,000 on a program of reverse circulation drill holes to be followed by diamond drilling. Preparation of drill access roads and drill sites will start within a few days. This will raise their property interest, now of 49% to 75%. Casau would then have 25% interest, but can raise this to 50% by spending \$100,000 by 31 July 89.

Mr. Hagerman says testing for gold content in overburden to bedrock in the vicinity of several geophysical anomalies is expected to indicate which anomalous zones may be the best targets for diamond drill testing.

On the Bragg-Tweed project of Glen Auden Resources west and north of the Casau/Cordiale property, Chevron Canada Resources has been granted an option to earn an interest by spending up to \$1,500,000.

PROGRESSIVE MINERALS LTD. (PVM-V)

ASSAYS AWAITED FROM DRILLING ON - Alex Guidi, president CLAIMS AT TROUT LAKE IN SE B.C. of Progressive Minerals Ltd. of reports that drilling is continuing on the John L area of the reverted crown grants and mineral claims held under option near Trout Lake, B.C. on the central mineral belt of the Kootenay arc in SE B.C.

Four holes have now been completed. All but one hole have intersected the John L structure at about 100 feet of depth and have intersected mineralized zones ranging between 15 and 32 feet wide. Assays are awaited. Progressive has the option to acquire 100% interest in the claims by payment of \$400,000 over 7 years.

Mr. Guidi notes that Northair Mines, Windflower Mining and Granges Exploration are also active in the area.

DEBBIE PROJECT
PORT ALBERNI, VANCOUVER ISLAND, B.C.
SIGNIFICANT DRILL INTERSECTIONS

A) 900 ZONE

HOLE NO.	SECTION	DIP DEGREES	INTERVAL FEET	LENGTH FEET	GOLD OZ/ST	
DN6	9274N	-55 E	207.3	210.6	3.3	0.128
DN8	9274N	-75 E	131.5	134.8	3.3	.101
			149.6	171.2	21.6	.143
	(includes		159.4	171.2	11.8	.213)
DN13	9389N	-70 E	124.0	129.9	5.9	.223
DN45	9208N	-48 E	79.0	85.0	5.9	.101
			98.7	108.5	9.8	.051
DN50	9208N	-70	140.0	143.3	3.3	.164
			182.7	227.0	44.3	1.137
			249.0	254.2	5.2	.452
DN52	9208N	-62 E	122.0	148.2	26.2	.243
	(includes		125.3	141.7	16.4	.335
DN55	9208N	-56 E	278.4	285.0	6.6	.210
			311.3	214.6	3.3	.564
DN58	9077N	-45 E	87.9	88.9	1.0	.135
			103.0	104.3	1.3	1.924
DN59	9077N	-64 E	74.5	79.7	5.2	.959
			104.6	107.9	3.3	.166
			124.3	127.6	3.3	.101
DN63	9241N	-50 E	146.6	185.0	38.4	.099
	(includes		173.8	185.0	11.2	.220)
			347.7	349.3	1.6	.125
			368.0	370.6	2.6	3.392
DN66	9241N	-62 E	305.0	319.1	14.1	.622
DN69	9159N	-50 E	119.7	126.3	6.6	.129
DN71	9159N	-67 E	86.9	106.6	19.7	.088
	(includes		86.9	93.5	6.6	.134)
	(and		103.3	106.6	3.3	.217
DN75	9159N	-63 E	173.5	179.1	5.6	.125
DN79	9126N	-45 E	65.9	88.9	23.0	.078
	(includes		65.9	75.7	9.8	.158
DN85	9126N	-65 E	102.3	105.9	3.6	.409
			154.5	156.1	1.6	.187
DN86	9028N	-45 E	94.5	97.1	2.6	.118
			125.6	130.5	4.9	.074
			140.0	146.9	6.9	2.760
	(includes		145.3	146.9	1.6	11.38)
DN89	9028N	-55 E	108.9	112.8	3.9	.310
			158.4	159.4	1.0	3.919
DN92	9028N	-64 E	133.8	135.4	1.6	.152
			183.0	193.2	10.2	.145
DN94	9028N	-72 E	155.9	159.5	3.6	.353
DN112	2472E	-58 N	70.5	91.8	21.3	.086
	(includes		80.7	86.3	5.6	.126
DN114	2472E	-66 N	80.4	90.2	9.8	.107
			136.8	140.9	4.1	.701
			278.5	285.7	7.2	.447
			301.8	304.7	3.0	.133
DN115	2472E	-44	82.0	101.7	19.7	.212
			110.9	114.8	3.9	.151
DN118	2472E	-71	142.3	189.4	47.1	4.078
	(includes		145.6	164.6	19.0	9.782)
DN121	2434E	-80	214.0	233.9	19.9	1.449

B) MINERAL CREEK ZONE

DN3	-64 W	329.4	366.6	37.2	0.124
DN5	-75 W	223.5	232.5	9.0	.311
		304.0	306.5	2.5	.145
DN9	-75 W	203.5	205.4	1.9	.303
		239.1	239.7	0.6	.112
		281.6	289.7	8.1	.147
		301.1	303.1	2.0	.138
		327.6	338.9	11.3	.175
		379.5	388.3	8.8	.104

		470.8	477.0	6.2	.091
DN12	-50 W	172.9	181.1	8.2	.164
		223.0	235.7	12.7	.146
	(includes	223.0	226.5	3.5	0.389)
		255.8	262.1	6.3	.105
DN15	-85 W	410.9	418.5	7.6	.556
		558.7	562.4	3.7	.102
DN19	-55 W	61.0	65.3	3.5	.098
		191.7	207.3	15.6	.099
	(includes	191.7	195.0	3.3	0.202)
		217.1	234.9	17.8	.081
		261.4	264.4	3.0	.156
		269.6	270.6	1.0	.153
DN20	-75 W	64.3	71.3	7.0	.075
		305.0	306.4	1.4	.099
DN25	-60 W	288.6	297.2	8.6	.110
DN28	-70 SW	475.1	496.9	21.8	.062
		547.7	551.0	3.3	.105
DN29	-71 W	78.7	165.6	86.9	.087
	(includes	78.7	85.3	6.6	0.183)
	(and	141.0	159.1	18.1	.171)
	(and	155.3	159.1	3.8	.417)
DN32	-80 W	111.8	118.4	6.6	.166
		180.7	182.7	2.0	.104
		210.6	213.3	2.7	.121
DN35	-87 W	201.4	240.4	39.0	.067
	(includes	224.9	230.3	5.4	0.105)
DN36	-45 E	118.7	120.3	1.6	.845
		168.4	171.7	3.3	.485
DN43	-70 E	247.2	260.9	13.7	.246
DN51	-60 W	296.6	398.0	1.4	.248
DN74	-55 W	117.2	118.7	1.5	.443
		331.2	352.6	21.4	.073
	(includes	346.7	352.6	5.9	0.191)
		378.5	420.5	42.0	.073
DN78	-65 W	108.6	109.6	1.0	.285
		260.5	267.2	6.7	.295
DN87	-70 W	210.6	274.9	64.3	.082
	(includes	248.0	268.9	20.9	.118
DN90	-66 W	246.7	301.8	55.1	.071
	(includes	249.9	271.7	21.8	.088
DN97	-59 W	92.1	95.1	3.0	.563
		247.3	267.0	19.7	.072
DN98	-67 W	239.4	262.4	23.0	.082
	(includes	239.4	255.8	16.4	0.100)
	(and	244.4	252.6	8.2	0.136)
DN99	-60 W	65.6	75.4	9.8	.087
	(includes	70.5	75.4	4.9	0.139)
DN119	-60 W	90.8	119.5	28.7	.078
	(includes	90.8	103.9	13.1	0.101)

C) LINDA ZONE

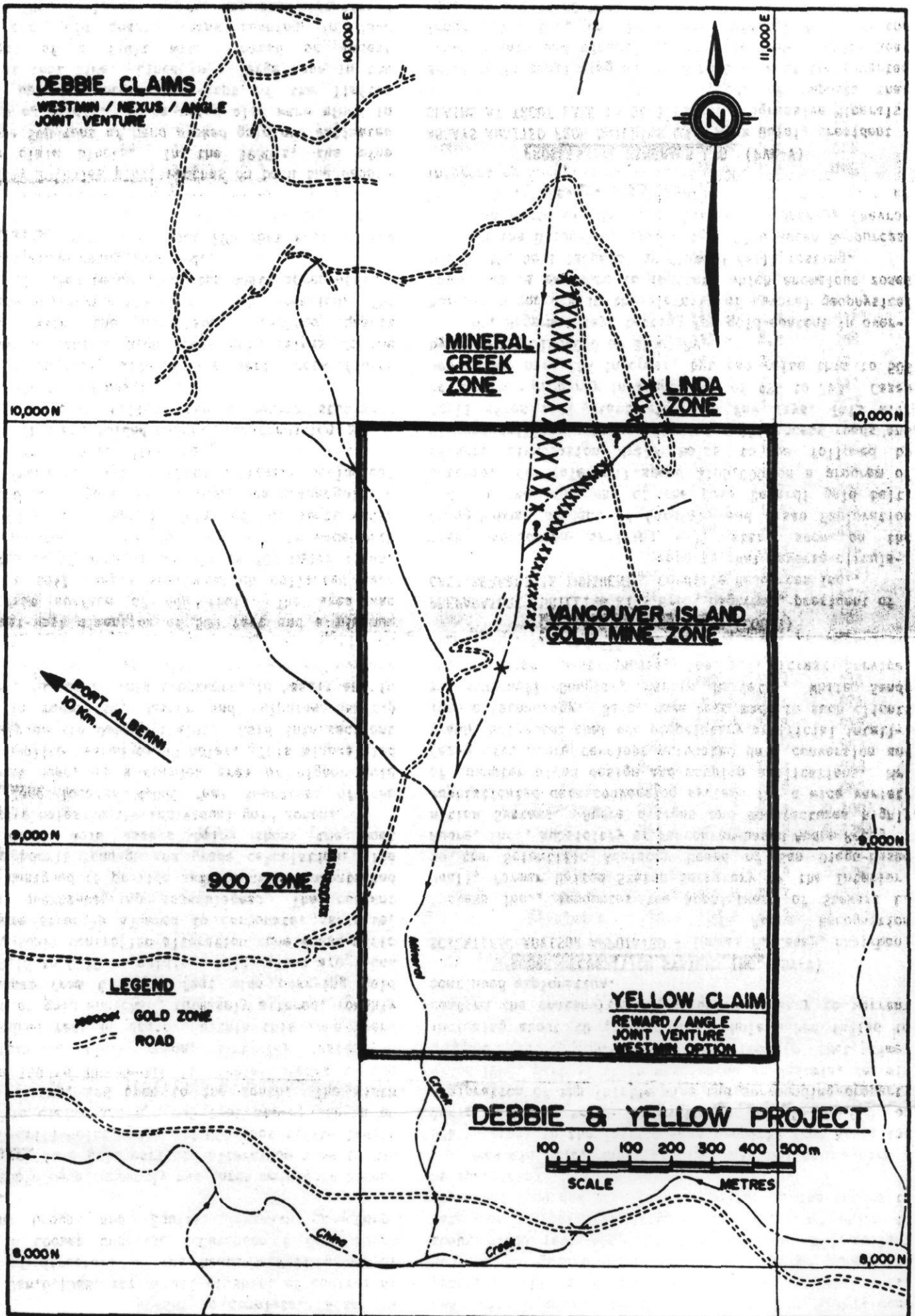
DN57	-55 W	127.1	127.8	0.7	4.895
		420.4	427.2	6.8	.347
DN62	-70 W	132.4	142.2	9.8	.578
		421.0	426.2	5.2	.312
DN67	-62 W	136.1	139.4	3.3	.174
		415.5	417.7	2.2	.280
		457.1	460.4	3.3	.123
DN70	-90	252.8	254.4	1.6	.122
		438.2	441.5	3.3	.199
		465.2	466.8	1.6	.216
DN83	-65 W	313.3	319.9	6.6	1.383
DN91	-70 W	291.0	295.6	4.6	1.31
DN125	-55 W	319.8	325.5	5.7	1.311

Note: Holes are numbered consecutively on the entire property, not consecutively on each zone. Some holes have been drilled in areas other than the three zones listed above.

WESTMIN RESOURCES LIMITED (WMI-V,T)

NEXUS RESOURCE CORPORATION (NXS-V)

ANGLE RESOURCES LTD. (AGU-V)



George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

WESTMIN RESOURCES LIMITED (WMI-T,V)
ANGLE RESOURCES LTD. (AGU-V)
REWARD RESOURCES LTD. (RWR-V)

HOLE	FROM	TO	LENGTH	OZ. GOLD/TON
Y21	168.0 FT.	172.4 FT.	4.4 FT.	0.124
	262.5	265.4	2.9	.115
Y22	33.0	36.3	3.3	.157
	91.8	93.5	1.7	.222
	142.8	146.0	3.2	.552
Y24	309.4	333.4	24.0	.051
Y26	146.7	149.3	2.6	.454
Y29	1422.7	1428.4	5.7	.624
Y32	60.5	32.8	2.3	.22
Y33	196.2	229.5	33.3	.109
Incl.	209.9	220.4	10.5	.178
Y34	140.1	143.9	3.8	.296
Y37	132.2	133.8	1.6	.829(assay incomp.)
Y38	82.8	83.8	1.0	.179(assay incomp.)
Y39	172.1	191.2	19.1	.073
	242.7	251.3	8.6	.084(assay incomp.)
Y43	139.7	143.5	3.8	.153
Y45	154.3	155.1	0.8	.853

GOOD GOLD VALUES REPORTED FROM - The Yellow project
FIRST YELLOW PROJECT, DRILL HOLES located 10 km southeast of Port

Alberni, Vancouver Island, B.C. is a gold exploration joint venture between Angle Resources Ltd.(75.5%) Reward Resources Ltd.(24.5%). Westmin Resources Ltd. will exercise its option to earn 24.5%. Since commencement of the current program in November 1987, drilling has totalled 34,000 feet in 56 holes beginning with Y21. Initial results are shown in the table above. For a review of the the Yellow project, with map, and the surrounding Debbie project see GCNL No.8, 13 Jan88.

The Mineral Creek zone has been traced for 1000 feet on the Debbie claims and a further 1000 feet on the Yellow claims prior to the start of the current drilling.

All of these holes are on the Yellow claim portion of the Mineral Creek zone and toward the south end of the 1,840 foot long zone on the Angle-Reward-Westmin shared claims. The holes have extended the Mineral Creek zone to where it appears to merge with the Linda zone in the area of former producer, Vancouver Island Gold Mines. The significance of the additional tonnage suggested by these holes will be tested with continued drilling. The most southerly hole reported is No. 29 which is 625 feet south of the Mac adit level in the old mine, and is an important zone extension.

In addition, the Linda zone has been traced for a total of 2000 feet on the combined Debbie and Yellow claims. Two adits will start shortly to explore the two zones on the properties. (See GCNL No.21 1Feb88).

DOMAR INDUSTRIES LIMITED(DOM.A & B-V,T)

CENTRAL CRUDE LIMITED (CLC-V)
HEMLO GOLD MINES INC. (HEX-V,T)

HOLE NO.	COORDS	FROM	TO	LENGTH	GOLD OUNCES/TONS
CC-11	1100/500 m	133.8-	139.6ft.	5.8 ft.	1.06 uncut .61 cut
		245	249.3	4.3	.21

HIGH GRADE GOLD HOLE REPORTED - Moranda has reported FROM MISHIBISHU LAKE GOLD CAMP drill results from The Central Crude property, 30 miles west of Wawa, Ontario. Moranda operates the property for Hemlo Gold Mines, Inc. and, under the agreement with Central, Hemlo has the right to earn a 60% interest in the property. (See property location map GCNL No.228 27Nov87).

A further two holes have been completed and assays received on the Central Crude project since drilling resumed in January. Holes CC-10 and 11 drilled in Area 7 tested a gold geochemical anomaly associated with a diorite stock intruding mafic volcanics. Hole 11 intersected two quartz vein systems within the diorite. Both veins contained minor sulfides (pyrite and pyrrhotite), in fractures, and the upper vein carried appreciable visible gold. Both holes were drilled grid south at an inclination of -45°. CC-10 had no significant assays.

One drill will continue to evaluate untested geophysical and geochemical targets on the property. A second drill is being mobilized to further test mineralization outlined in Areas 3, 7, and 8.

RADCLIFFE RESOURCES LTD. (RCF-V)

HOLE	CO-ORDINATES	INTERVAL	FOOTAGE	GOLD (OZ./TON)
RS 88-1	23+50N, 3+80E	105-111 ft.	6 ft.	.315
		249-255	6	.385
		285-291	6	.325
		317-323	6	.439

PREVIOUSLY RESPORTEED RESULTS

RS 87-10	122-133	1.1	.051
	148-154	6	.181
	217-223	6	.348

IMPORTANT GOLD ASSAYS REPORTED - Radcliffe Resources Ltd. vice president, Clyde Smith has reported assay results from the first hole of a planned 10 hole second phase BQ diamond drill program on the North Lake prospect (CBS 7396) La Ronge gold belt Saskatchewan. Results are shown in the table above.

Visible gold has been noted in core and the assay lab reports visible gold effect from all sections of significant gold grade.

RS88-1 is located 50 metres north of RS87-10, the northernmost hole drilled in a first phase program which was completed in December, 1987.

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MARCH 17, 1988

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NO.54(1988)
MARCH 17, 1988

WESTERN CANADIAN INVESTMENTS

WESTMIN RESOURCES LIMITED (WMI-V,M,T)

NEXUS RESOURCE CORPORATION (NXS-V)

ANGLE RESOURCES LTD. (AGU-V)

HOLE	INTERVAL FT.	LENGTH	OZ.GOLD/TON
900 ZONE			
DN123	282.4-286.0	3.6 Ft	0.113
DN130	383.1-388.5	5.4	.179
DN132	415.6-426.4	10.8	.182
DN137	243.0-253.2	10.2	.095
includes	243.0-246.3	3.3	.229
DN139	195.5-201.7	6.2	.243
DN141	177.1-178.8	1.6	.339
DN142	168.9-175.5	6.6	.114
MINERAL CREEK ZONE			
DN138	282.4-285.7	3.3	.122
	308.4-310.0	1.6	.148
	318.8-319.6	0.8	.128
	392.8-396.1	3.3	.227
LINDA ZONE			
DM124	529.8-534.7	4.9	.996
DM125	319.8-325.5	5.7	.311
DM127	308.0-317.5	9.5	.203
includes	315.9-317.5	1.6	1.009
DM136	261.1-262.1	1.0	.907
	615.0-617.8	2.8	.155

The 1987/88 drill program of 94 holes totalling 49,330 feet on the Debbie project, near Port Alberni, B.C. was completed February 29. Final assays on several holes are still outstanding. (See GCN18 p.1-2 13Jan88 for much detail and previous drill results).

WESTMIN RESOURCES LIMITED (V,T,M)

ANGLE RESOURCES LTD. (AGU-V)

REWARD RESOURCES LTD. (RRR-V)

HOLE	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	A major drill program was completed on the Yellow project, near Port Alberni, B.C. was completed on February 29. Sixty-nine holes totalling 50,999 feet were drilled by six machines. Only partial analytical results
Y37	132.2-133.8	1.6 ft	0.829*	
	359.7-383.5	23.8	.059	
Y41	92.3- 96.4	4.1	.162	
	379.6-395.5	15.9	.069	
includes	387.6-395.5	7.9	.087	
Y44	346.9-353.5	6.6	.118	
Y45	154.3-155.1	0.8	.553**	
Y48	201.5-203.1	1.6	.133	
Y49	150.2-151.2	1.0	.207	
Y51	182.5-185.8	3.3	.112	

* previously reported
** (revised)

tical results have been received for 5 additional holes and no results have been received for 26 holes. (For earlier drill results from this program See GCN130 p.1 12Feb88).

NEWFIELDS MINERALS INC. (NMN-V,T,MNIF-Nasdaq)

HOLE	DEPTH	WIDTH	OZ.GOLD/T	D.M.R. Clark, president reports the latest results from the Narrows 'Break, Teck-Hughes property, Kirkland Lake, Ontario, in which Newfields can earn 50% interest.
44	350 ft	1.8 ft	0.11	
45	550	1.3	.11	
50	200	4.5	.14	
52	600	8.2	.35	
(includes 3.4 feet of 0.71)				
59	90	11.3	.30	
60	100	12.4	.14	
(includes 3.0 feet of 0.40)				

MARGARITA PROPERTY OPTIONED - Newfields has signed a letter of intent to allow Western Gold Exploration and Mining Company to earn 60%

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interest in the Margarita gold property, 75 miles SW of Tucson, Arizona by spending US \$1,000,000 over 2.5 years. The property hosts 500,000 tons grading 0.0723 oz.gold/t. During the past 30 days, Newfields has secured \$6,000,000 from previously announced private placements and from liquidation of marketable securities. The final closing of all private placements is expected to net another \$3,000,000 by 1Apr88.

SEVERIDE RESOURCES INC. (SVE-V)

PURE GOLD RESOURCES INC. (PUG-T)

SIGNIFICANT GOLD VALUES - Gordon A. Keovil, P.Geol., a CUT IN ONTARIO DRILLING director of Severide Resources and Pure Gold Resources announces significant gold values encountered in diamond drill holes in the KL-12 Zone, one of 7 gold zones on their Keezhik Lake property in the Fort Hope area of NW Ontario. For previously reported results, see GCN14(88)p1. Visible gold occurs in quartz-carbonate-tourmaline veinlets and highly silicified and sericitized porphyry in the higher grade intervals.

HOLE	INTERVAL METERS	FOOTAGE	OZ.GOLD/TON
KL-57	151.2-152.6	4.6	0.076
KL-58	6.5-8.0	4.9	.173
	120.4-121.8	4.6	.114
	147.3-148.4	3.6	.284
KL-64	57.3- 69.7	40.7	.088
includes	66.6- 69.7	10.1	.169

Highly anomalous values in the range of 0.01 to 0.03 oz.gold/t are common as, for example, hole KL-57.

KL-87-57	25.4- 34.5	29.5	0.025
	50.9- 52.5	5.2	.011
	56.9- 59.7	9.2	.030
	72.9- 74.4	4.9	.014
	80.4- 81.8	4.6	.04
	96.1- 99.6	4.6	.010
	102.5-104.0	4.9	.017
	123.3-152.6	96.1	.013
	164.0-165.5	4.9	.013
	174.5-175.9	4.6	.026

The KL-12 Zone occurs within a quartz-feldspars porphyry stock. Mineralization is related to a broad NE-trending zone of shearing and silicification which has been traced out along strike for some 500 meters by diamond drilling, including holes drilled by previous operators. SEE MAP OVERLEAF. The zone is at least 10 meters wide and open at depth and along strike to the north and south. Excellent potential exists to develop substantial ore grade tonnages. Further diamond drilling and detailed induced polarization surveys are in progress.

MUMAC OIL & GAS LTD. (MOC-T)

YEAR ENDED 31 DECEMBER	1987	1986
Gross Revenue	\$42,800,000	\$37,800,000
Cash Flow	25,700,000	18,000,000
Net Earnings	7,400,000	2,000,000
Per Share	30¢	9¢

Exploration and development drilling resulted in the discovery of 2,700,000 barrels of oil, which more than replaced production of 1,400,000 barrels. Mumac' year end crude oil and natural gas liquids reserve increased to 19,800,000 barrels. Natural gas reserve increased marginally to 228 billion cubic feet. Year end reserves include those acquired by the purchase of an 84% equity interest in Giant Reef Petroleum Limited.

Vic

~~Vic, Paul, Cori, James,~~
~~Paula, Ward, Jahak, Alex,~~
Candace, Bruce, Milt, Jeanne
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WESTERN CANADIAN INVESTMENTS

NEXUS RESOURCE CORPORATION (NXS-V) WESTMIN RESOURCES LIMITED (WMI-V,T,M)

YELLOW PROJECT DRILL RESULTS- The Yellow project, 10km southeast of Port Alberni, Vancouver Island, B.C., is owned by Nexus Resource Corporation with Westmin Resources Limited as operator earning a 24.5% interest through an option from Nexus. The following significant intersections complete the assay data from the 1987/88 diamond drill program which totaled 50,999 feet in 69 holes. (PREVIOUS RESULTS IN GCNL NO. 30, P.1, 12FEB88.)

Division.(SEE PROPERTY LOCATION MAP OVERLEAF P.1, GCNL NO.115,JUNE 15,1988) ATLANTA GOLD CORPORATION(AAG-V) has acquired an option to earn a 50% interest in these claims by spending a minimum of \$300,000 on exploration. The Why claims were previously under option to GLITTER GOLD MINES LTD.(GGM-V) which dropped the option.

J.D. Blanchflower, geologist, reported the Why claims cover geology and rock formations similar to those on which the Brett gold discovery was made. A soil sample from the Why claims assayed 250 parts per billion gold.

CLD Financial Opportunities Limited has agreed to purchase 150,000 units at 50¢ each of Western Harvest Seafarms, each unit consists of 1 share and one-half warrant. One whole warrant can be exercised to purchase 1 share at 55¢ for one year. The net proceeds of the placement will be applied to the purchase price of the Why property. All subject to regulatory approval.

HOLE	FROM FT.	TO FT.	LENGTH FT.	OZ. GOLD/T
Y38	82.9	83.9	1.0	0.179
	119.5	120.8	1.3	.278
Y60	537.3	539.8	2.5	.176
Y61	215.3	218.9	3.6	.230
Y65	354.2	357.5	3.3	.171
Y70	124.3	126.6	2.3	1.013
	149.8	150.9	1.1	0.166
	539.9	536.2	1.3	.442
Y71	106.6	110.8	4.2	.136
	281.3	282.6	1.3	.376
Y72	447.6	450.9	3.3	.104
Y74	320.5	324.8	4.3	.108
Y75	127.0	128.3	1.3	.138
Y79	158.9	160.6	1.7	1.084
	349.5	351.3	1.8	0.109
Y81	382.9	398.5	15.6	.083
includes	392.7	398.5	5.8	.106
Y82	147.2	149.1	1.9	.326
Y85	188.0	210.3	22.3	.080
	218.9	225.8	6.9	.187
	242.1	244.4	2.3	.127
	252.6	253.7	1.1	.102
Y89	175.8	177.4	1.6	.140

HOUSTON METALS CORPORATION(HML-V)

HOLE NO.	WIDTH	OZ. GOLD/T	OZ. SILVER/T	ZINC %
No.1	33 inches	0.10	24.50	0.42%
No.2	26	.155	22.75	13.80
No.3	30	.17	13.90	1.52
No.4	5	.17	22.60	12.00
No.5	17	.38	21.80	0.78
No.6	36	.52	8.98	3.72
No.7	24	.31	36.17	11.50

SILVER QUEEN ASSAYS REPORTED- The first series of new holes in the No.3 vein above the 2,600 foot level have confirmed significant gold and silver values in the vein. Drilling is continuing to test precious metal values in the extensions of the vein to the north and to depth. The Houston Metals' property is located 30 miles south of Houston, B.C. Previous operators ignored precious metals and did not assay for gold. The intersections, including No.1-7 on the 1000 foot longitudinal section, returned the values shown in the table above.

Ores indicated in the recent holes can be readily and cheaply mined from the existing 2880' mine level.

Currently drill stations are being slashed on the 2,600 foot level for drilling below this level and to test for ore extension to the north of the 1981 diamond drill program. This drill program will start shortly.

The decline now being driven from 2,590 foot level will intersect the No.3 vein at the 2400 foot level soon. A second level will be established at the 2200 foot level (SEE MAP OVERLEAF AND A REVIEW OF THE

CASSIAR MINING CORPORATION(CSQ-T)

MILKAMEEN COPPER MINE PURCHASED- Cassiar Mining Corp. has agreed to pay Similkameen Mines Limited \$10,000,000 from a portion of future cash flow for a 100% interest in the Similkameen open pit copper mine and mill at Princeton, B.C. Annual production from the mine is 56,000,000 pounds copper, 5,000 oz.gold and 400,000 oz.silver. Annual sales at current metal prices are in excess of \$60,000,000. The mine has proven ore reserves of 35,000,000 tons grading .46% copper, which is sufficient to sustain 7 years of operation and additional possible reserves of 60,000,000 tons. The operation currently employs 330 people. Tony [unclear] vice-president finance of Cassiar stated that at

MANHATTAN MINERAL CORP. (MHN-V)

CONTINUED FROM PAGE ONE - Assay results are as follows:

HOLE	INTERVAL FEET	OZ. SILVER/T	OZ. GOLD/T	
87- 7	135-140	5	0.75	0.09
87- 8	65- 80	15	3.47	.93
incl.	65- 70	5	5.86	1.70
87- 9	165-175	10	0.24	.69
incl.	170-175	5	.36	1.129
87-12	135-155	20	2.10	.15
plus	160-165	5	.82	.089
	165-170	5	1.16	.111
87-14	50- 55	5	.72	.376
	70- 75	5	.31	.100
	130-135	5	.41	.151
	360-365	5	1.56	.091

There is apparent continuity of the zone between holes 87-8, 87-9, 87-12 and 87-14, and the structure remains open down dip to the west.

The 1988 diamond drilling program, under contract to J.T.Thomas Drilling, started on Oct.22, 1988 and to Oct.28, 1988 had completed 3,000 feet in eight holes and was starting on the No.9 hole. This drilling has intersected several hundred foot widths of highly altered, mineralized, fracture zones containing extensive fine quartz stockwork-like veining in an ultrabasic intrusive host. Some of the mineralization is massive sulphides. These fracture zones are parallel to each other and at right angles to the dip of the Beta zone. The intersections in these holes suggested that the fracture zones and the Beta zone will merge at depth. Drilling to test for the area of these possible intersections is underway.

C.J.Sampson, P.Eng., geological consultant and manager on the project, stated during a recent property tour that these fracture zones have very substantial tonnage potential. Drill hole No.88-7 cut in excess of 300 feet of alteration, fracturing and mineralization. It is also known from the 1987 reverse circulation drilling that the fracture zone mineralization, at least in some places, carries ore grade gold values, he stated. These gold mineralized zones are very different to any other mineralized structures in the Bralorne camp (SEE TABLE OF ASSAYS ABOVE). Within these fracture zones there are a series of parallel bands and veins of more intense alteration, fracturing and much greater mineralization. The areas of greater mineralization are forecast to report higher gold assays.

These mineralized fracture zones are not like the high grade Howard gold vein, the Lou shear zone or the Bralorne gold and pyrite in quartz veins, but does carry mineralization of gold, galena, sphalerite. While both the Lou and Howard structures carry stibnite, there is none in the Beta zone or related fracture zones.

The 10 to 15 drill holes are designed to determine the strike and dip of the more intensely mineralized fracture zone to guide follow-up drilling which will establish tonnage and grade.

Manhattan Minerals received \$187,500 proceeds from the initial May 31, 1988 prospectus sale of 250,000 shares at 75¢ each through Brink, Hudson & Lefever Ltd. There are 1,842,000 shares issued including 750,000 escrow shares, prior to the sale of 202,353 flow-through shares at 85¢ each for proceeds of \$172,000 to Min-1988. Proceeds of this financing are being used to diamond drill the Beta zone on the Golden Sidewalk property.

Manhattan may earn a 50% interest in the project by spending \$500,000 by September 30, 1990.

Directors of the company are: Dennis L.Higgs, president, Bo S.Mortil, T.L. Ker and B.M.Dear.

WESTMIN RESOURCES LTD. (WMI-V,T,M)

NEXUS RESOURCE CORPORATION (NXS-V)

WESTMIN - NEXUS TUNNEL ON - The exploration tunnel at SCHEDULE AT DEBBIE PROJECT Westmin Resources Limited's and Nexus Resource Corporation's joint venture Debbie Gold project, near Port

Alberni, Vancouver Island, B.C. has reached the mid-point in the development plan. Designed to access the Mineral Creek zone and provide a drill platform on both the Debbie 50:50 joint venture and adjoining Yellow properties, where Westmin is earning a 24.5% interest, the tunnel has advanced to 3610 feet. Work started on June 29 and is proceeding on schedule and on budget.

A diamond drill station was completed 3067 ft. from the collar on the same section as surface drill hole DM 107. Hole 107 intersected 0.55 oz.gold/ton over 3.3 ft. at an elevation 225 ft. below the tunnel, 0.12 oz.gold/t over 2.6 ft. at 780 ft. below, and 0.11 oz.gold/t over 6.6 ft. at 880 ft. below. This isolated hole is a 1500 foot step-out north of the Mineral Creek zone and was drilled to test the potential of the area. Underground drilling on this section will start in mid-November.

The following are results from earlier drilling.

In the Linda zone, Hole DM 149 intersected a quartz vein at the bedrock surface averaging 8.33 oz.gold/t over 2.4 ft.. Limited hand trenching near the drill hole collar uncovered two large quartz fragments in a shear zone which returned assays of 2.38 oz.gold/t across 1.4 ft. and 5.04 oz.gold/t across 0.3 ft. Backhoe trenching will further evaluate the area.

INTERVAL LENGTH GOLD SILVER' Drilling conduct-
HOLE FT. FT. OZ/T OZ/T 'ed in China Creek
DLM 145 921.4-922.2 0.8 0.34 -- 'Valley, 6,000 ft.
DLM 147 931.9-933.2 1.3 .16 9.7 'south of the Min-
-----'eral Creek zone on
the Debbie property, produced the intersections above. These holes, combined with the mineralization in the Mineral Creek zone, have established the occurrence of gold values adjacent to the Mineral Creek fault through an elevation range of 2,300 feet.

Detailed geological mapping in the 900 Zone area has located an old, unrecorded tunnel 820 ft. SSW of the 900 Zone stockwork and driven 160 ft. towards the stockwork at an elevation 295 ft. below the deepest stockwork drill intersections. Quartz veins exposed at the collar and face of the tunnel have been sampled, assays pending.

A small trench excavated 290 feet SW of the 900 zone stockwork exposed a northeast-striking quartz vein. Panel samples of the vein include 1.22 oz.gold/t over a true thickness of 1.3 ft. and 4.16 oz.gold/t over a true thickness of 4.9 ft.

Surface drilling is expected to resume in November.

SANDWELL SWAN WOOSTER INC. (SLL.A,B-V,T,M)

NINE MONTHS ENDED SEPTEMBER 30	1988	1987
Consolidated Revenues	\$70,054,000	\$45,003,000
Extraordinary Items	887,000	525,000
Net Profit	3,980,000	1,351,000
Per Share	\$3.02	\$1.03

WHARF RESOURCES LTD. (WFR-T;WFRF-Nasdaq)

NINE MONTHS ENDED SEPTEMBER 30	1988	1987
Gold Produced ounces	46,570	32,180
Bullion Sales	US\$ 20,500,000	\$14,200,000
Extraordinary Items	--	(200,000)
Net Income	US\$ 6,400,000	4,600,000
Per Share	US\$ 34¢	28¢

THIRD QUARTER RESULTS- John O. Kachmar, president reports that Wharf Resources' income for the three months ended Sept.30,1988 was US \$2,200,000 or 12¢ per share on revenues of US \$6,900,000 compared to US \$1,900,000 or 10¢ per share on revenues of \$5,900,000 US in the same quarter of 1987. Production from gold mining operations in South Dakota for the third quarter of 1988 was 16,360 oz. compared to 12,650 oz. in 1987.

FOR THE RECORD

TAMAYAK RESOURCES INC.(TKS-V) is staking 5 claims, 92 units, surrounding Albino Lake, which are centered about 1.5 miles northwest of the new gold-silver discovery of Calpine Resources on the Eskay Creek project, 60 miles NNW of Stewart, B.C.

George Cross News Letter

Reliable Reporting

NO. 27(1989)
FEBRUARY 8, 1989

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FEBRUARY 8, 1989

WESTERN CANADIAN INVESTMENTS

MERIDOR RESOURCES LTD. (MRO-V)

HOLE	INTERVAL, FT	WIDTH	OZ. GOLD/T	ISKUT RIVER ASSAYS
89-1	194.2-198.8	4.6 ft	1.300	FOR 1989 REPORTED
	240.8-243.4	2.6	.679	Frank A. Lang, director
89-2	105.3-125.7	20.4	.259	of Meridor Resources
incl.	110.6-114.5	3.9	.474	reported assay results
incl.	119.4-122.4	3.0	.592	for 2 of the 7 holes
	259.2-269.0	9.8	.381	completed to date on
	425.5-421.1	2.6	.503	the company's Iskut

River property, some 100 miles north of Stewart, B.C. The 1989 diamond drill program has been temporarily halted due to extreme weather conditions. Drilling will re-start next week. Further assays will be reported as received. (SEE GNCL No. 8, p.1 and table overleaf for summary of 1988 results)

WESTMIN RESOURCES LTD. (WMI-V,M,T) NEXUS RESOURCE CORP. (NXS-V)

ZONE	HOLE NO	INTERVAL FEET	LENGTH FT.	GOLD OZ/T	TUNNEL BREAKS THROUGH ON DEBBIE AND YELLOW PROJECTS
900	DM157	432.1-435.7	3.6	0.129	Westmin Resources
Linda	DM162	330.6-367.7	37.1	.207	and Nexus Resource
	incl.	330.6-339.8	9.2	.217	Corp. report that
	and	350.6-367.7	17.1	.324	the underground
	DM166	300.8-307.0	6.2	.218	program is nearing
		334.4-350.3	5.9	.592	completion on the
	DM167	252.5-259.1	6.6	.411	50/50 Debbie proj-
	DM171	41.0- 46.2	5.2	1.035	ect and on the
Yellow	Y90	60.3- 61.0	0.7	1.45	Yellow project,
	Y91	104.6-113.1	8.5	.104	where Westmin is
		304.0-314.2	10.2	.156	earning a 24.5%

interest, both near Port Alberni, B.C. Lateral development is completed for 6396 ft. of advance. Break through to surface in the Mineral Creek EB4 zone on the Yellow claim was achieved Feb. 4 by driving a 90 foot raise from the tunnel level. Bulk sampling of Mineral creek zone mineralization is in progress and will involve another 200 ft. of raising. The full development program is scheduled for completion by the end of February.

Surface diamond drilling on the Debbie project is completed in the 900, Linda, Mineral Creek zones and the Yellow project, results in the table. Results in the Linda zone suggests several high grade vein systems.

Four underground holes totalling about 4638 ft. have been drilled to test the Mineral Creek fault. Hole Du 159 intersected 0.577 oz. gold/t over 3.3 feet.

WHARF RESOURCES LTD. (WFR-T; WFRF-Nasdaq)

YEAR ENDED 31 DECEMBER	1988	1987
Gold Production (ounces)	59,500	46,000
Direct Production Cost US\$/oz.	175	189
Revenues	US \$28,755,000	\$21,575,000
Net Earnings	US 7,850,000	4,032,000
Per Share	US 42¢	23¢

OUTLOOK FOR 1989 - Wharf Resources Ltd. reported that construction, commissioning and tune-

23,475,000 tons of (41 oz. gold/t at the end of 1987.

Earnings for 1989 are projected at US \$6,639,000 or 37¢ per share, based on a projected gold price of US \$429 per ounce. Cash balances after servicing all operating and debt obligations are projected to be US \$12,600,000 compared to US \$7,100,000 at the end of 1988.

STATE OF IDAHO, DEPARTMENT OF LANDS

NOTICE OF MINERAL LEASE AUCTION - The State of Idaho, Department of Lands,

has given notice that it will competitively lease state mineral lands located in Owyhee county within Township 2 South through 6 South, Range 2 West through 6 West, B.M. These lease sites are located in and around the historic and present mining areas of Silver City, DeLamar, War Eagle, and Florida Mountain. (SEE also War Eagle Mining Company Limited on page 2 of this issue).

The auction date is March 23, 1989, at 9:30 a.m. (MST) at Hall of Mirrors, East Conference Room, 700 West State Street, Boise, Idaho. A competitive tract list and auction procedures are available by writing to: Idaho Department of Lands, Bureau of Minerals, Statehouse, Boise, Idaho 83720; phone (208)334-3610.

MOUNTAIN WEST RESOURCES INC. (MNR-V)

RESERVES REPORTED - M.J. Fitzgerald, president of Mountain West Resources Inc. has reported reserve calculations for the Elkorn gold project, Montana of 786,000 tons averaging 0.105 oz. gold/ton or, using a higher grade cut-off, 530,000 tons averaging 0.131 oz. gold/t. Much of the mineralization was discovered during the 1988 drilling season and will require follow-up drilling. This size reserve, when confirmed would support a 300-500 tons per day mining-milling operation.

The reserve was calculated to depths of 530 feet in the No. 1 Pipe, 630 feet in the No. 2 Pipe, and 350 feet in the Tourmaline Queen Pipe. The study revealed that fill-in and step-out drilling may more than double the above tonnages without drilling deeper than the lower elevations to which the reserve was calculated.

The details of the reserves are shown in the TABLE OVERLEAF P.1. The portion of the reserve within 150 feet of the surface and possibly amenable to open pit mining totals 140,000 tons averaging 0.140 oz. gold/ton. Preliminary metallurgical testing indicates gold recovery of 88% to 97% by cyanidation. Preliminary estimates indicate a mining cost of less than \$20 per ton. Mineralization in each of the pipes is open to depth. At least three additional targets for discovery of new pipes exist on the property. The company has been contacted by a number of major mining companies interested in negotiating a joint venture.

No exploration was done on the Richfield mine property, B.C. during 1988 by either Sirius Resource Corporation or Esso Minerals Canada, the joint venture partners. The joint venture was terminated Dec. 31, 1988. Mountain West now owns a 92.5% interest in the property. Further exploration is planned for the 50% owned

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NO.70(1989)
APRIL 12, 1989

George Cross News Letter

"Reliable Reporting"

NO.70(1989)
APRIL 12, 1989

WESTERN CANADIAN INVESTMENTS

CATHEDRAL GOLD CORPORATION (CAT-T)

CATHEDRAL ANNOUNCES NEW - Pierre B. Lebel, president, TONNAGE AT STERLING MINE reported that the ongoing surface rotary drilling program at Cathedral Gold's 52% owned Sterling gold mine near Beatty, Nevada has increased the geological reserves by 49% to 469,000 tons grading 0.209 oz./t.

The mine, which produced 8,500 ounces of gold in 1988 at a cost per ounce including depletion of US \$230, has sufficient reserves for 5 to 6 more years mine life at present ore production levels. The current operating forecast calls for production of 10,000 ounces in 1989.

Dr. Hugh C. Morris, Cathedral's chairman said: "Sterling is in transition from a combined open pit and underground to a 100% underground operation. The change-over will require increased capital expenditures which are more than justified given our encouraging exploration results in the underground extensions of the ore body. We have never before had this much ore in front of us".

Sterling has been in production since 1980. To date, 65,000 ounces have been recovered from 333,000 tons of ore grading 0.233 oz./t. The mine's gold recovery of 83.6% is one of the highest in Nevada for a heap leach operation.

BETHLEHEM RESOURCES CORPORATION

(BTH-V,T; BTHMF-NASDAQ)

GOLDEN NEVADA RESOURCES INC. (GVA-V,T)

FORMER COPPER-ZINC PRODUCER TO BE ACQUIRED - Henry G.

Ewanchuk,

president of Bethlehem Resources Corporation 50% and John Ivany, president of Golden Nevada Resources Inc. 50% jointly reported that a letter of intent has been signed with an affiliate of Noranda Minerals Inc. to purchase a 100% interest in the Goldstream deposit and related facilities near Revelstoke, B.C. The final agreement is being drafted and the acquisition is expected to close by May 31, 1989. Completion of the sale is subject to approval by the VSE and TSE and to receiving good title from Noranda to the Goldstream property free of all encumbrances and liens. Terms for the acquisition are to be reported shortly. The Goldstream property is a former copper-zinc producer.

A decision to place the property into production was taken in January 1980 and production started in May 1983. Mineral inventory at the start of production was estimated at 4,343,700 tons grading 3.69% copper, 2.63% zinc and 0.51 oz. silver/ton. On April 16, 1984, the Goldstream mine was placed on a care and maintenance basis and a year later it was shut-down due to declining copper prices. Five persons were retained for security and maintenance services.

NEXUS RESOURCE CORPORATION (NXS-T,V)

WESTMIN RESOURCES LTD. (WMI-T,V)

UNDERGROUND ASSAY RESULTS- Nexus Resource Corporation and FROM YELLOW PROJECT Westmin Resources Ltd. have reported assays from the underground program on the Yellow Project 20 miles south west of Alberni, Vancouver Island, B.C. The results are from the 9960N crosscut penetrating the Mineral Creek gold zone. The crosscut is along Section 9960N, 40 meters south of the Debbie/Yellow property boundary and is off the recently completed access tunnel. Continuous 1 meter chip samples were taken along the entire 58 meter length of both walls of the east-west cross cut through the

steep, east-dipping Mineral Creek zone. A ten meter wide section along the south wall produced an average value of 0.17 oz./t. within which a 3 meter section averaged 0.29 oz./t. The corresponding section in the north wall averaged 0.18 oz./t over 9 meters including a 5 meter wide section averaging 0.25 oz./t. These values are based on metallics fire assays. (SEE ASSAYS OVERLEAF).

Two bracketing drill holes from earlier surface drilling, Y39 (0.07 oz./t over 6.5 m horizontal width) and Y13 (0.12 oz./t over 14.3 m horizontal width), penetrated the Mineral Creek zone above and below the cross cut. These are significantly lower values than from the chip sampling in the crosscut. This indicates the importance of the underground program in establishing the tenor of the Mineral Creek gold zone.

The 9960N crosscut intersects a broad zone of complex deformation, alteration and quartz veining, that varies from 7 to 30 meters wide. The zone appears best developed in an area 230 meters to the north to 980 meters south of the 9960N cross cut. It contains lower grades of gold with intervening higher grade sections over most of its width.

The 9960N crosscut is located about midway along the Mineral Creek zone which surface drilling has shown contains significant gold mineralization along at least 850 meters. The Yellow property covers 550 meters of this strike-length and an additional southerly 950 meters of the Mineral Creek fault, along which the zone occurs. Seven reconnaissance drill holes intersected anomalous gold in three widely separated parts of the southerly section of the fault. This southern two-thirds of the property will be the subject of follow-up drilling.

Drill hole Y93, located 450 meters south of the 9960N cross cut, intersected 0.13 oz./t over a 4 meter core length.

In the Vancouver Island gold mines zone the series of narrow, high grade veins will be systematically evaluated in 1989.

Effective March 1, 1989, Nexus assumed operatorship of the 75.5% owned Yellow property and intends to execute a full operating joint venture agreement with 24.5% owner Westmin, before proceeding with the next program.

Total expenditures on the Yellow property in 1988/1989 were \$1,290,000. Westmin is expected to maintain its interest.

AMERICAN PACIFIC MINING COMPANY, INC. (APA-V)

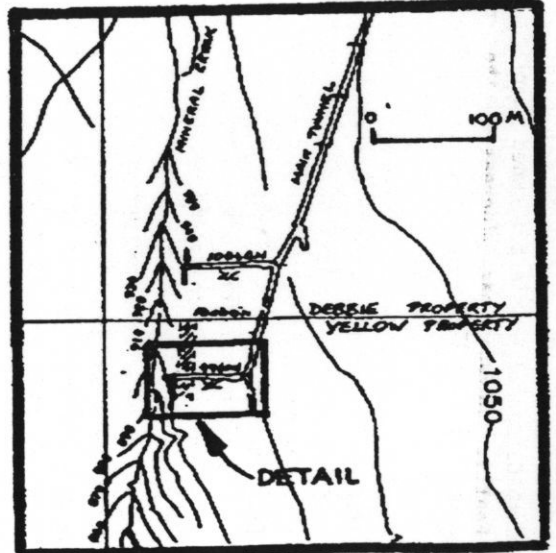
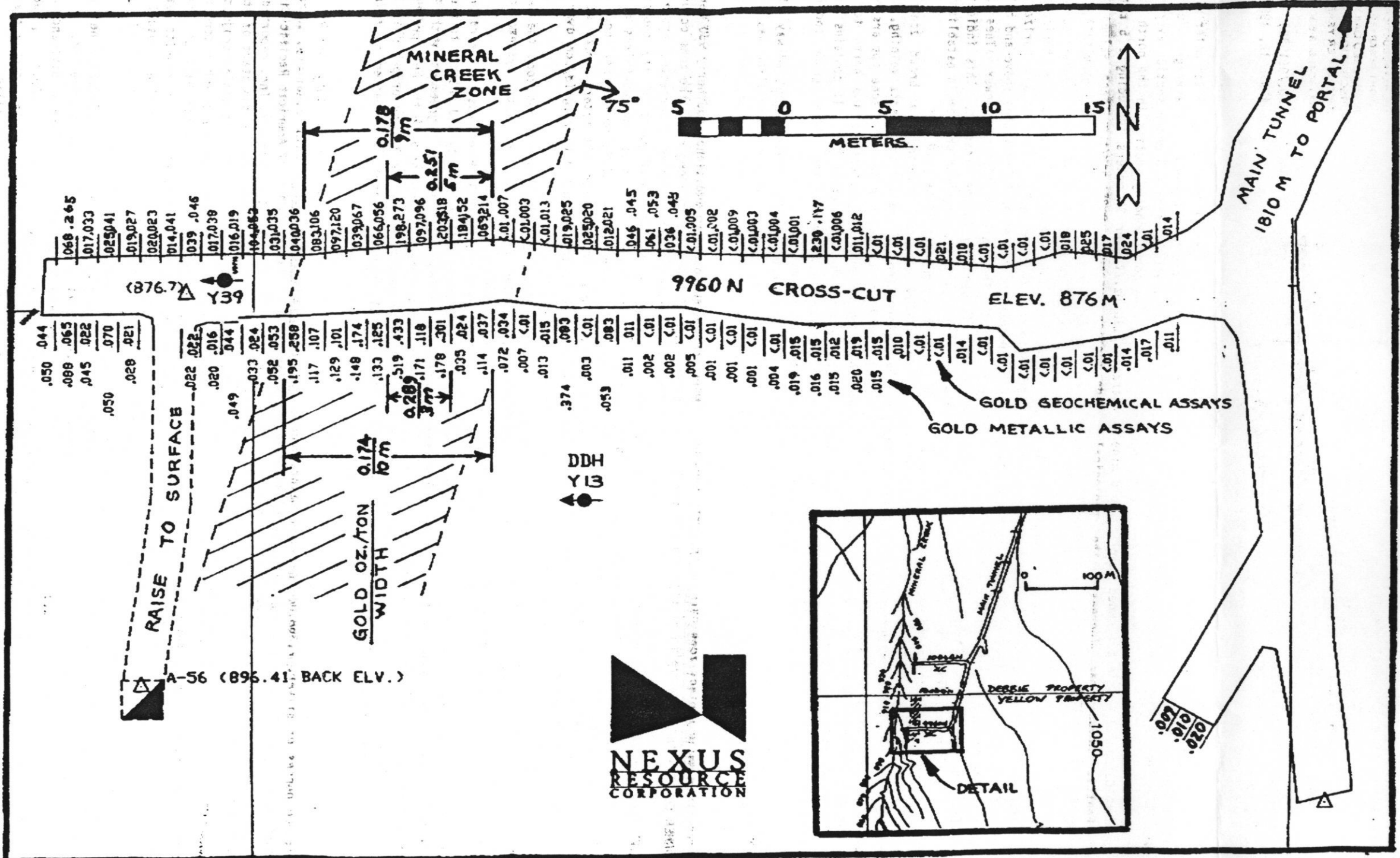
YEAR ENDED FEBRUARY 28, 1988	Michael P. Raftery, secretary
Sales	\$47,100,000 of American Pacific Mining
Cash Flow	14,400,000 Company, Inc. reported that
Net Profit	12,100,000 due to the start of the El
Per Share	\$1.46 Mochita mining project in

----- Honduras and restructuring of the group's finances in the later half of 1987/88, the figures are not comparable with results of the previous year. Profit calculations include unusual items totalling \$990,000 incurred as a result of office closures and termination settlements.

Fourth quarter sales were \$16,000,000, net profit was \$6,500,000 and earnings per share were 66¢.

The company intends to declare a dividend of 17¢ per share payable May 25, 1989, record April 15, 1989.

An application for listing of the company shares on the Toronto Stock Exchange has been filed.



.057
.010
.020

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NO.231(1989)
DECEMBER 1, 1989

NO.231(1989)
DECEMBER 1, 1989

WESTERN CANADIAN INVESTMENTS

SKYLINE GOLD CORPORATION (SKX-V,T)

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	REG DRILL RESULTS
S-911	63.96 - 68.98	5.02	0.18	Ronald C. Shon, chairman, reports
Incl.	63.96 - 65.27	1.31	.40	Skyline Gold Corp. has received assays from its drill program on its 100% owned Reg property, 100 km north of Stewart, B.C., the site of the Johnny Mountain mine.
	155.05 - 155.54	.49	.10	
	228.29 - 236.03	7.74	.12	
	369.82 - 384.01	14.19	.10	
	488.06 - 495.12	7.06	.23	
Incl.	490.52 - 492.66	2.14	.42	
	503.48 - 504.30	.82	.11	
	610.57 - 618.84	8.27	.09	
	653.70 - 655.67	1.97	.27	
S-908	78.72 - 91.84	13.12	.60	Last summer, a comprehensive surface exploration program was carried out. Work was concentrated in the area between the Johnny Mtn mine and the SNIP deposit to the north. The program located extensive gold-in-soil geochemical anomalies; six of which were drilled. Three yielded no mineralization and three warrant further work. More drilling is planned next year. Drilling will continue until winter conditions shut down operations. The third anomaly tested, the Windsack structure, did not return significant assays; however, the core indicates the structure, which is about 45 feet x 1,200 feet, to be highly anomalous geochemically in gold. Further work is planned in this area in 1990. (SEE MAP OVERLEAF P.2 & GCNL No. 187 FOR OPERATIONS REVIEW)

WESTMIN RESOURCES LTD. (WMI-V,T,M)

NEXUS RESOURCE CORP. (NXS-V,T)

MINERAL INVENTORY ESTIMATES - Westmin Resources Ltd. and Nexus Resource Corp. have released mineral inventory figures on their Debbie and Yellow gold exploration projects near Port Alberni, Van. Island, B.C. The Debbie joint venture is operated by Westmin 61% with Nexus holding 39%. The Yellow joint venture is owned 75.5% by Nexus, the operator; Westmin owns 24.5%. Geological mineral inventory estimates have been calculated for both properties by Westmin and do not include assays from the current program.

PROPERTY	ZONE	PROBABLE SHORT TONS	GOLD OZ/T	POSSIBLE* SHORT TONS
Debbie	900	31,178	0.340	19,270
Debbie	Linda	45,375	.267	54,433
Debbie	Mineral Creek	109,615	.088	282,521
Yellow	Mineral Creek	81,526	.107	214,720
Total		268,000	.15	571,000

*No grade calculated

Figures were based on sections with an arbitrary, minimum cut-off grade of 0.05 oz.gold/ton and narrow intersections have been diluted to a two-meter minimum thickness. Grades have been averaged arithmetically with no cutting of high assays. The Mineral Creek zone inventory is not influenced by high assays and does not incorporate the results of underground samples from the exploration tunnel. Preliminary chip sampling of the Yellow claim cross-cut indicates an average grade (both walls) of 0.18 oz.gold/ton across 31 feet, significantly higher than inventory projections. Preliminary samples from the Debbie cross-cut are consistent with inventory projections. Channel sampling of the Debbie cross-cut is in progress; the Yellow project is currently inactive.

On the Debbie project, a 16,900-foot drilling program is in progress. One surface drill is testing the Linda and 900 zones while another rig in the exploration tunnel is exploring for new zones along the Mineral Creek fault. New results from the Linda zone include surface samples obtained from an overburden trenching program and assays from the first three holes of the 12-hole Linda zone program. Hole collars and trenches are noted on the map overleaf page 1.

On the Linda trench No.1, the lower Linda vein structure was exposed where continuous trench samples on six sections across the veined shear zone indicate an average of 1.23 oz.gold/ton over a 49.5-foot length across an average true thickness of 6.1 feet. This sampled profile is inclined 40° to the SSW and can be extended through previously reported intersections in nearby holes D149 and D171 to produce a profile inclined along the vein which extends over a length of 120 feet averaging 1.718 oz.gold/ton across a true thickness of 4.1 feet. These averages are preliminary.

LINDA ZONE DRILLING RESULTS

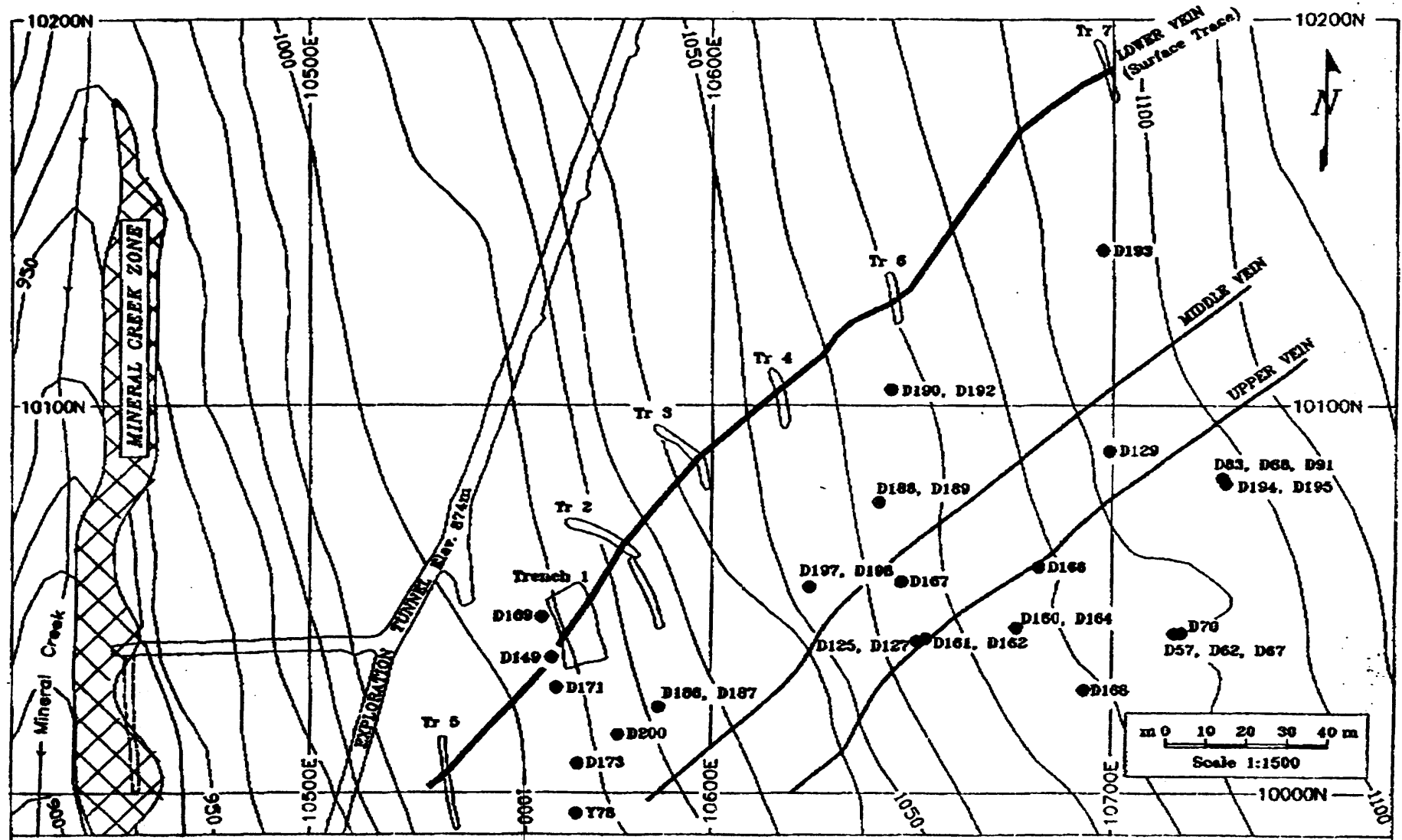
HOLE NO.	BEARING DEGREES	DIP DEG.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T
DM186	325	-55	113.8 - 115.8	2.0	0.737
DM187	325	-75	155.1 - 157.4	2.3	2.691
DM188	325	-55	196.88 - 200.4	3.6	.140

The map overleaf shows only collars for holes that passed through Linda zone vein projections on the Debbie property. Holes which tested only the Mineral Creek zone are not shown. (SEE GCNL Nos. 152 & 27 FOR EARLIER INFORMATION)

NORTHGATE EXPLORATION LTD. (NGX-T,M,NYSE,LSE)

TO SEPT. 30 (C\$000)	THREE MONTHS ENDED 1989	THREE MONTHS ENDED 1988	NINE MONTHS ENDED 1989	NINE MONTHS ENDED 1988
Revenue	3,797	5,108	12,774	14,457
Expenses	2,261	2,503	8,104	8,815
Income before tax	1,536	2,605	4,670	5,642
Income/Mining tax (351)		1,002	(719)	2,588
Equity in Affil. (1,212)		(1,387)	3,127	(824)
Net Income	675	216	8,516	2,230
Earnings Per Share	3¢	1¢	39¢	10¢
EPS Fully Diluted	3¢	1¢	38¢	10¢
Gold Production			110,000	100,000

INTERIM FINANCIALS - Gregory B. Bowes, vice president, corporate relations, Northgate Exploration Ltd., reports higher net income was due to a reduction in income and mining taxes and an increase in equity in associated companies. Most of the increase in gold production is attributable to the Jamestown mine, 70%-owned by affiliate SONORA GOLD CORP. (SEE GCNL No. 226, 24Nov89 FOR SONORA REVIEW) The Joe Mann mine of 26%-owned CAMPBELL RESOURCES INC. will expand to produce 100,000 oz.gold/year by 1992. Northgate is in the process of an amalgamation resulting in a 50% interest in ABM GOLD CORP. (SEE GCNL Nos. 230 & 200 FOR DETAILS) Northgate has also completed an agreement with WESTFIELD MINERALS LTD. for the restructuring and unwinding of their joint interest in Norwest Holdings Inc. with the effect that Northgate now holds a 35% interest in the Choquelimpie gold mine in Chile, a package of Canadian and U.S. exploration properties and a 33% interest in Ennex International plc of Ireland.



Westmin Mines Limited - Nexus Resource Corporation
 Debbie Joint Venture

LINDA ZONE
 DRILL HOLE LOCATION

George Cross News Letter

Reliable Reporting

NO.79(1990)
APRIL 24, 1990

NO.79(1990)
APRIL 24, 1990

WESTERN CANADIAN INVESTMENTS

SOUTH ATLANTIC VENTURES LTD. (SCV-V)

ORACLE RIDGE PRODUCTION SCHEDULE - H. Lutz Klingmann, president, told the annual meeting of South Atlantic Ventures the Oracle Ridge mine is now expected to start production in August and reach full production in September. The mine is located at 5,900 feet elevation, 15 miles northwest of Tucson, Arizona, with the operating cash flow to be shared 70% to South Atlantic and 30% to Continental Catalina Inc.

Mr. Klingmann told the meeting the schedule currently appears to be:

- final operating and construction permits for the 800 ton per day plant to be received within two weeks;
- concentrate sales contract, now substantially negotiated to be signed in three weeks;
- bank loans for \$4,000,000 U.S. capital construction and \$1,000,000 U.S. for working capital to be signed with Societe Generale, a major French bank, about mid-May. The loan is to carry interest at prime plus 2% plus fees etc. has been substantially negotiated;
- construction of the crushing and flotation recovery plant should be completed 90 days from receipt of the bank loan proceeds or about August 15, 1990;
- tune-up start of the mill toward full production in September.

For much mine data see GCNL No.60, March 26, 1990.

CONSOLIDATED RAMROD GOLD CORP. (CYN-V)

HOLE NO.	LENGTH METERS	ZINC %	LEAD %	SILVER GR/TONNE	EL PINO RESULTS
CAP-1	4.5	13.0	5.7	54	Karl Rolke, director, reports Consolidated Ramrod Gold Corp. has received drill results from the El Pino zinc/lead/silver property
CAP-3	3.9	4.6	2.3	41	
CAP-6	3.7	6.5	2.2	61	
CAP-9	6.3	2.9	5.6	44	
CAP-10	13.2	2.3	5.6	43	
CAP-13	3.7	8.2	1.8	95	
CAP-13	3.7	5.2	1.3	24	
CAP-14	4.4	3.3	1.3	38	

in NW Guatemala, Central America. SEE TABLE ABOVE Ramrod can acquire a 100% interest in a government exploration permit covering 70 square km. near the town of Chiantla. A 5% net smelter return is payable to the Government of Guatemala and certain other parties. With the encouraging Phase I diamond drill results, a Phase II core drilling program is planned for early summer. (SEE GCNL Nos.23 & 12/90 FOR OTHER DATA)

BETHLEHEM RESOURCES CORP. (BTH-V,T; BTHMF-NASDAQ)

ESTELLA RESULTS - Henry Ewanchuk, president, reports Bethlehem Resources Corp. has received exploration results from COMINCO LTD. on the Estella property 28 km east of Kimberley, B.C. Claims held by Bethlehem, Cominco and BAKRA RESOURCES LTD. have been pooled with Cominco spending \$2,000,000 on exploration; thereafter a joint venture will be formed with Bethlehem holding 60%, Bakra 20% and Cominco 20%. Soil sampling in 1987 and 1989 found high base metal values including one large anomaly 1.5 km long with values up to 1,526 ppm lead and 1,230 zinc. Last year deep penetrating geophysics (UTEM) found numerous conductors. A stage I program of further geophysical surveying, geochemistry and diamond drilling is planned for this season. (SEE GCNL No.240, 14Dec89, P.1 FOR COMPANY REVIEW)

WESTMIN MINES LTD. (WMI-V,T,M)

NEXUS RESOURCE CORP. (NXS-V)

DEBBIE PROJECT DRILL RESULTS - Westmin Mines Ltd., operator 60% and Nexus Resource Corp. 40% have received drill results from their Debbie project located near Port Alberni, Vancouver Island, B.C. The 1989 program included 31 holes totalling 16,500 feet. Twelve holes totalling 2,784 feet tested the Linda vein zone. The most significant intersections were all from the lower vein structure in an area containing four, apparently sub-parallel, gold-bearing veins. See table below.

LINDA ZONE

HOLE NO.	BEARING DEGREES	DIP DEG	INTERVAL FEET	LENGTH FEET	GOLD OZ/T
DM186	325	-55	113.8 - 115.8	2.0	0.737
DM187	325	-75	155.1 - 157.4	2.3	2.691
DM188	325	-55	196.8 - 200.4	3.6	.143
DM197	325	-50	113.8 - 118.7	4.9	.270
DM198	325	-70	151.9 - 155.8	3.9	1.094
DM200	325	-75	130.5 - 132.8	2.3	.152

Nine holes totalling 1,903 feet tested for extensions and repetitions of gold mineralization near the previously defined 900 zone, which occurs adjacent to a steep NNE-striking fault which intersects a magnetite-bearing chert bed. Trenching and drilling four holes on one section has located a new zone of gold and pyrite enrichment in the same chert bed adjacent to a second, parallel fault located 170 feet east of the 900 zone. See results below.

900 ZONE

HOLE NO.	NORTHING METERS	BEARING DEGREES	DIP DEG	INTERVAL FEET	LENGTH FEET	GOLD OZ/T
DN201	090	-48	84.3 - 87.3	3.0	0.058	
			96.8 - 100.1	3.3	.130	
DN203	090	-60	50.8 - 72.8	22.0	.068	
Includes			50.8 - 54.1	3.3	.166	
DN204	090	-68	50.5 - 52.1	1.6	.064	
And			55.4 - 58.7	3.3	.056	

The exploration tunnel was used as a platform to drill 10 widely-spaced holes totalling 11,809 feet to explore for new gold zones along the Mineral Creek zone. These holes also tested for veins and chert beds in the hangingwall fault block. Intersections of the Mineral Creek fault zone show strong alteration and mineralization with geochemically anomalous gold 1,000 feet below the Mineral Creek zone whereas the fault shows little alteration at depth to the north. Holes north of the Mineral Creek zone did intersect gold values in black chert as listed below.

HOLE NO.	NORTHING METERS	BEARING DEGREES	DIP DEG	INTERVAL FEET	LENGTH FEET	GOLD OZ/T
DU191	10461.7	270	-79	114.3 - 128.6	14.3	0.093
Includes				117.6 - 124.2	6.6	.135
DU199	10461.7	270	-85	121.8 - 128.4	6.6	1.432

The above holes are 1,500 feet north of the Yellow claim and 1,050 feet south of previously reported intersections in the same chert bed which contained 0.577 oz.gold/ton and 0.547 oz.gold/ton each over 3.3 feet. A 1990 drill program will again focus on exploration for new gold zones as well as follow-up of the occurrences discovered last year. (SEE GCNL No.52, 14Mar90, P.1 FOR WESTMIN YEAR-END FINANCIALS)

PACIFIC GOLD CORP. (PGO-V,T)
WESTMIN MINES LTD. (WMI-V,T,M)

1990 DEBBIE PROPERTY RESULTS - Doug Hooper, president, Pacific Gold Corp., and joint venture partner/operator Westmin Mines Ltd. report they have conducted follow-up work on the 1050 Zone and GAP fault during the latter part of 1990 on the Debbie project located near Port Alberni, Vancouver Island, B.C. Pacific Gold did not participate in funding the 1990 program; accordingly, the interests in the project are approximately 62% Westmin and 38% Pacific Gold.

A gold-bearing structure was exposed by trenching on the 1050 Zone. The structure comprised two narrow (0.1 meters) quartz veins in a 3.8-meter wide carbonate altered fault zone and appears similar to the Linda vein structures. Grab samples from each of the veins assayed 2.7 and 0.2 oz.gold/ton; four chip samples over a four meter strike length averaged 0.11 oz.gold/ton across a 1.5 meter wide carbonate altered section of the zone. Two drill holes in the structure returned:

HOLE NO.	INTERVAL METERS	LENGTH METERS	GOLD OZ/T	COMMENTS
DN216	49.35 - 55.6	6.25	0.002	5% core recovery
DN217	58.20 - 59.20	1.00	10.965	40% " "
	59.20 - 59.9	.70	4.680	20% " "

Drill hole DN217 tested the structure at a vertical depth of 35 meters. The structure remains open along strike and down dip; further drilling has been recommended. Trenching on the GAP fault along a 1,000-meter section exposed no gold mineralization; however, pathfinder anomalies may be indicative of gold values at depth. (SEE GCNL No.79, 24Apr90, P.1 FOR PREVIOUS DEBBIE DRILL RESULTS)

EL CONDOR RESOURCES LTD. (ECN-V)
ST. PHILLIPS RESOURCES INC. (SPP-V)

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	COPPER %	SOUTH KEMESS DRILL RESULTS
90-09	22 - 614	592	0.021	0.28	Harold Forzley, director, reports
	614 - 697	83	.004	.16	El Condor Res-
	22 - 697	675	.019	.27	ources Ltd. has
90-12	10 - 121	111	.018	.26	received further
	121 - 245	124	.002	.02	assays from four
	10 - 245	235	.009	.13	diamond drill
90-13	60 - 453	393	.019	.25	holes completed
	453 - 585	132	.004	.09	in the winter
	60 - 585	525	.015	.21	drilling program
90-17	20 - 387	367	.013	.19	on the South
	387 - 557	170	.004	.07	Kemess portion
	20 - 557	537	.010	.15	

of the Kemess gold/copper project located in the southern Toodoggone area about 200 miles north of Smithers, B.C. El Condor, as operator of the Kemess joint venture (El Condor 60% /Kennecott Canada Inc. 40%) has an option to acquire an undivided 60% interest in the south Kemess claims (Ron 4, Du and Du2) from St. Phillips (75%) and Stork Ventures Ltd. (25%), leaving St. Phillips and Stork with net interests of 30% and 10% respectively. The companies are waiting for assays from eight more drill holes. El

Timmins Nickel will provide all capital and development costs to achieve commercial production at not less than 250 tons per day to earn a 60% interest in the project. Teeshin is committed to spending \$1,000,000 on further exploration over the next two years. Teeshin will receive 20% of all revenue from the first 325,000 tons mined and 40% thereafter and will pay a proportionate amount of the operating costs after attaining commercial production.

Both companies are currently reviewing different types of milling methods. Operating costs are projected at about C\$300/oz. gold and it is expected a production level of 350 tons per day will be achieved during 1991. Gold production is forecast at 35,000 ounces per year.

As part of the agreement, Timmins Nickel completed a \$1,000,000 private placement at 25¢ per share. Teeshin will use part of the funds to retire project debts and the rest will be used as working capital. As of year-end, Teeshin had 26,988,714 shares outstanding. (SEE GCNL No.226, 22Nov90, P.1 FOR PREVIOUS INFORMATION)

LOKI GOLD CORP. (LKI-V)

ORE TYPE	TOTAL TONNES	GOLD G/MT	TOTAL TONS	GOLD OZ/T
Limonitic Porphyry	7,515,622	1.90	8,284,000	0.055
Fresh Porphyry	1,828,776	1.58	2,016,000	.046
Argillite-Hosted	729,342	1.38	804,000	.040
TOTAL	10,073,738	1.80	11,104,000	0.052

RESERVE STUDY RESULTS - Ronald K. Netolitzky, director, reports Loki Gold Corp. has received results of an initial reserves study on the Brewery Creek open pit, heap leach gold project located 22 km east of the Dempster Highway, 57 km east of Dawson City, Yukon Territory. SEE MAP OVERLEAF PAGE 2 FOR MAP OF RESERVES. Loki can earn a 49% working interest by providing \$4,000,000 for exploration by 31Dec92.

SOLOMON RESOURCES LTD. (SRB-V) owns 22% of Loki's issued shares. **NORANDA INC.**, the operator, delivered the study outlining geological reserves. The deposit remains open and will require in-fill drilling to establish mineable reserves. The reserves are divided into three ore types; limonitic porphyry intrusive (oxide), fresh porphyry intrusive and argillite-hosted. The oxide ore forms the most important component as the metallurgical testing completed to date has indicated excellent characteristics for either heap leach or conventional processing.

The contained reserves for the deposit would be over 577,000 ounces of gold. Reserves within the limonitic porphyry oxide component have been identified within eight of the nine zones:

ZONE	TOTAL TONNES	GOLD G/MT	TOTAL TONS	GOLD OZ/T
Canadian	1,882,525	1.64	2,075,000	0.048
Fosters	369,876	1.84	408,000	.054
Kokanee	1,603,334	2.35	1,767,000	.069
Golden (North)	1,967,492	2.05	2,169,000	.060
Golden (South)	476,791	1.38	526,000	.040
Lucky	707,944	1.83	788,000	.053
Moosehead	437,148	1.17	482,000	.034

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George Cross News Letter

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INTERNATIONAL STAR RESOURCES LTD.

[SR-V] 6,673,481 SHS.

BC CLAIMS OPTIONED - Ryan Henning, director, reports International Star Resources Ltd. has executed a letter of intent with Cherat Mining Corp. to acquire a 50% interest in 71 mineral claim units covering 1,775 hectares in the Alberni and Nanaimo Mining Districts of central Vancouver Island, BC. Terms require Int'l Star to contribute \$750,000 to a work program over the next three years and issue 500,000 shares at a deemed price of 85¢ per share. A finder's fee is payable. All subject to regulatory approval.

The property exhibits three distinct styles of mineralization and hosts a number of identifiable gold-bearing zones. The "900" and Mineral Creek zones have received the most attention with over 50,000 metres of drilling conducted on the Debbie property where, in 1989, Westmin Resources Corp. established a mineral inventory of 849,000 tons grading 0.13 oz. gold/ton (3.67 grams/tonne). The Debbie property is mainly underlain by volcanic and related sedimentary rocks of the Paleozoic Sicker group or Mesozoic Vancouver Group. The property has the potential to host both precious metal enhanced volcanic massive sulphide deposits and vein and structurally controlled gold zones.

The Mineral Creek and "900/1050" zones have five known areas with significant gold. The "900" zone has a small tonnage, high grade gold resource of 20,713 tonnes of 0.611 oz. gold/ton (17.3 grams/tonne) suitable for a small scale mining operation. Successful mining of the 900 zone could lead to the mining of other high grade zones on the property, particularly the "1050" zone.

The "1050" zone, located 650 metres west of the "900" zone, demonstrates potential as four small diameter drill holes either contained good gold intersections or had poor core recovery. Drill hole DN 217 assayed 8.38 oz. gold/ton (237.78 grams/tonne) over a 1.7 metre interval and surface grab sampler yielded gold grades as high as 3.14 oz. gold/ton (89 grams/tonne).

Int'l Star has hired Paul Watkins of Watkins Online for investor relations at \$2,000/month, on a month to month basis.

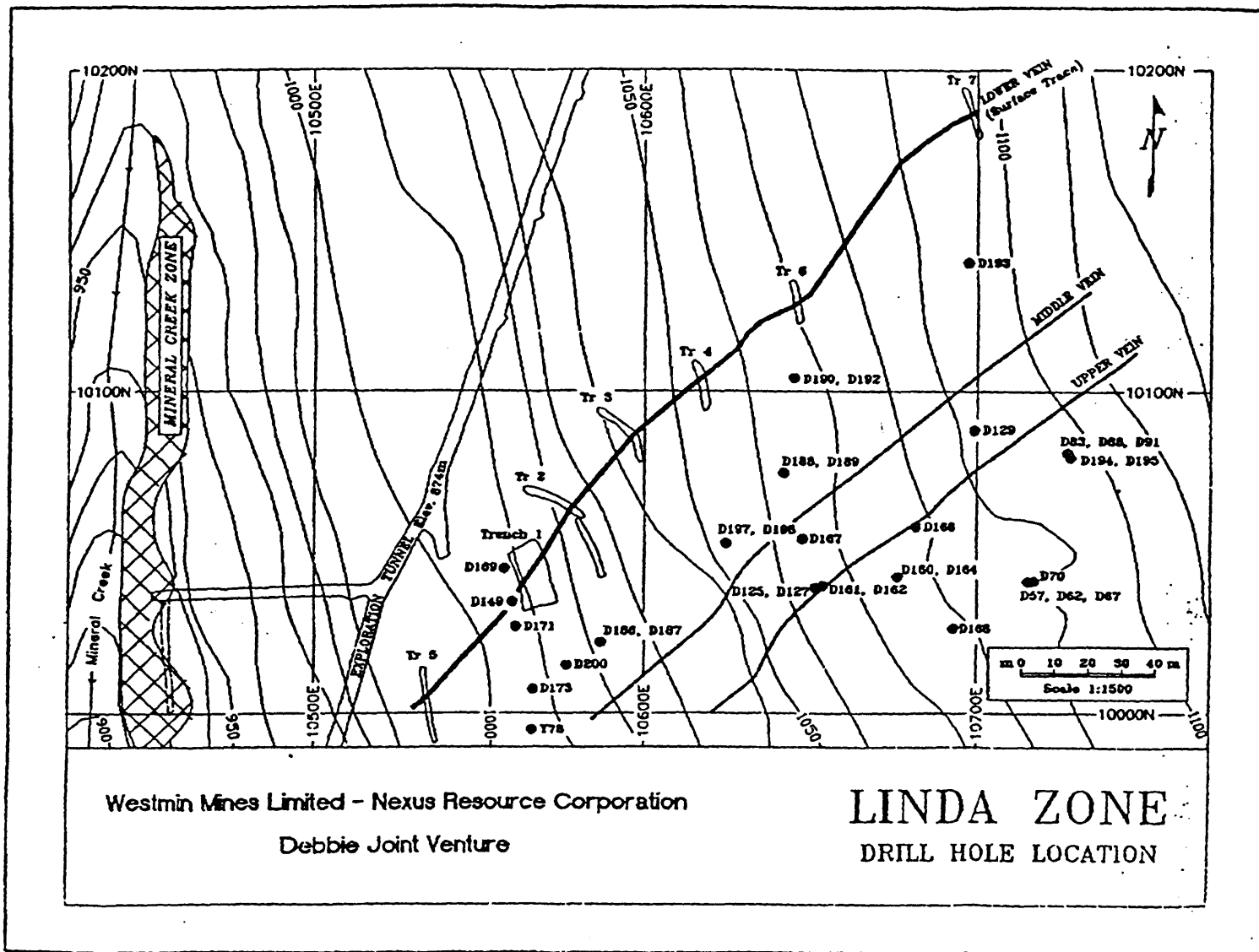
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Mineral Creek
Linda

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