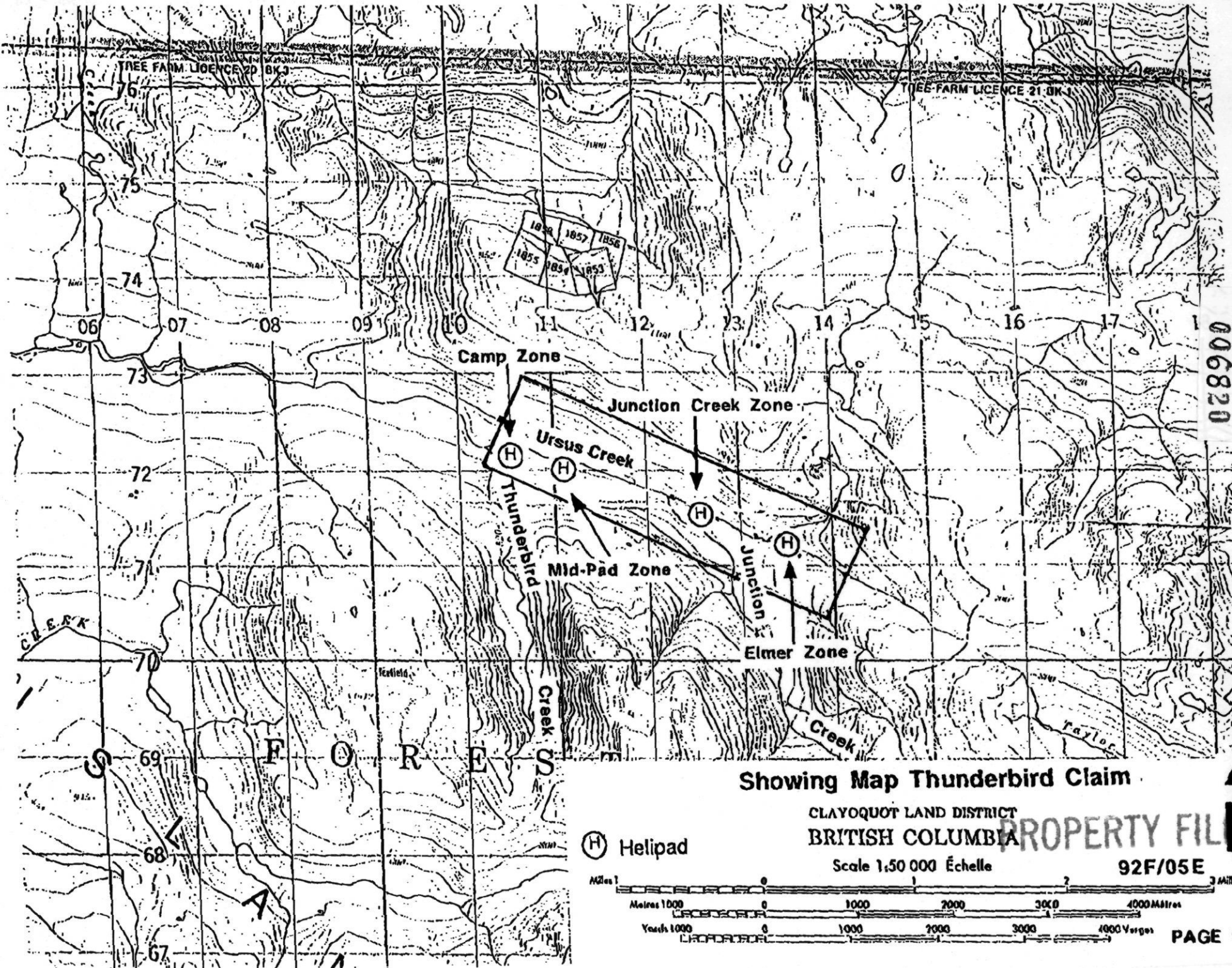


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1 250 751 7373 TO VAN R PINSENT



Showing Map Thunderbird Claim

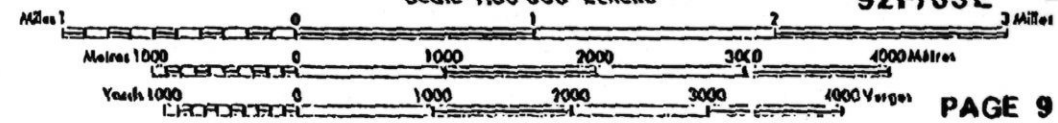
CLAYOQUOT LAND DISTRICT
BRITISH COLUMBIA

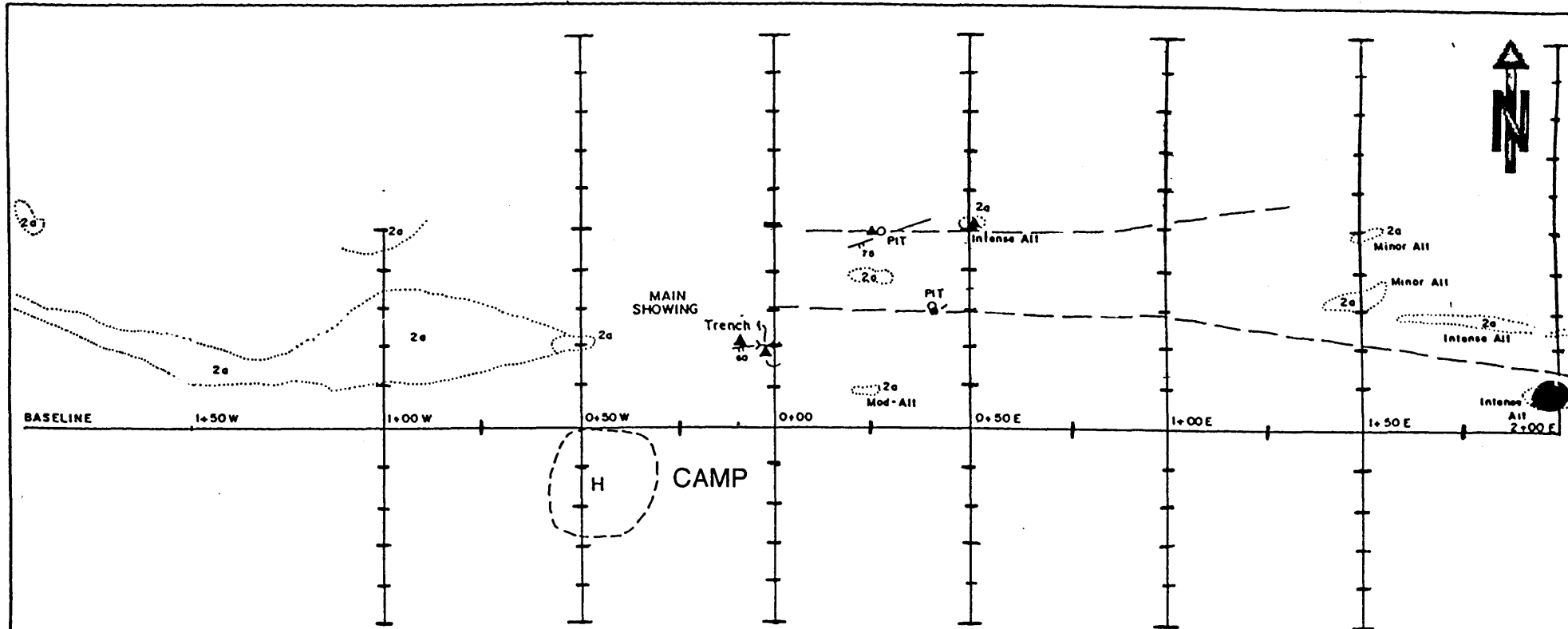
PROPERTY FILE

Scale 1:50 000 Échelle

92F/05E

(H) Helipad








LEGEND

JURASSIC




ISLAND INTRUSIONS

-  Undifferentiated Granodiorite and Quartz-Diorite.
-  2a - Blotite-Hornblende Granodiorite.
-  2b - Quartz-Diorite.

ABBREVIATIONS

- All Alteration.
- Mod Moderate

SYMBOLS

-  Rusty quartz-calcite stringer (inclined, vertical)
-  Outcrop
-  H Heliport



PROPERTY FILE

URSUS CREEK PROPERTY		
ALSERMI M.D., S.C.		
ELMER GRID		
GEOLOGY		
AND ROCK SAMPLE LOCATIONS		
Scale: 1:1000	N.T.S. 92F/5	Drawn by:

092F 067

PROPERTY FILE

xxii

PROPERTY REVIEW

PROPERTY: Ureka/Opus claim group

LOCATION: N.T.S. 92F/05E
LAT. 49° 22.5'N LONG. 125° 36.5'W
Located 24 km north-northeast of Tofino, B.C. at the head of Bedwell Sound. Only western portions of the Opus 1-2 claims are shown on the 92F/05 SW map(s).

CLAIM(S): Ureka 1-13, Opus 1-2 (200 units)

OWNERSHIP: D.B. Forster

COMMODITIES: Au, Cu, Pb, Zn

DEPOSIT TYPE: Vein, shear related epithermal Au mineralization

MINERAL INVENTORY: Nil

GEOLOGICAL SUMMARY:

The Opus 1 and Opus 2 claims are underlain by fine grained Karmutsen Formation volcanics and overlying Quatsino Formation limestone. Both Formations are intruded to the south by coarse grained, irregular, quartz diorite and granodiorite intrusions (Island Intrusions).

Numerous gold showings are reported to occur on the claim group. Mineralization is described as gold, chalcopyrite, and pyrite bearing quartz veins/veinlets along major structures.

REFERENCES: A.R. 16450

REMARKS: Numerous report Au showing, good Au exploration potential ?

1990 MINFILE: NIL

the offering of financial "advice" from persons of questionable character.

NASSA says the potential for stock manipulation is huge because a string of messages promoting a little-known company — messages which are ostensibly sent by many different individuals — can easily be sent by one source. Among the most popular targets for "cyber-manipulation," NASSA says, are Canadian gold, silver and diamond mining stocks.

Securities regulators across North America are taking steps to warn the investing public about the problem. The rules are simple: don't take what you read at face value; don't assume that your on-line computer service polices its investment bulletin boards (most do not); don't buy thinly traded, little-known stocks on the basis of on-line hyperbole; don't act on the advice of a person who hides his identity; don't get suckered by claims about "inside information," including pending news releases and contract announcements; and be vigilant regarding conflicts of interest.

And finally, NASSA warns, "don't expect to get rich quick in cyberspace."

Exploration guides

Some gases, such as methane, ethane and propane, are often associated with base and precious metal ore deposits and have been used successfully as guides for discovering concealed deposits.

In a method developed by the U.S. Geological Survey, gases are sampled by driving a metal probe into the ground at a depth of 0.75 metre and extracting the interstitial soil air. The gases contained in the soil air are analyzed at the field site using a truck-mounted mass spectrometer. Gas atoms or molecules are bombarded

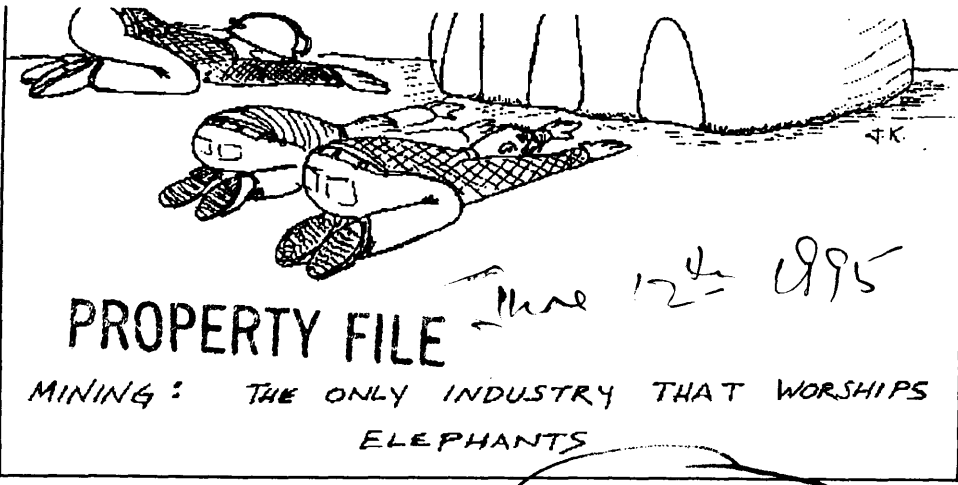
with electrons, producing positively charged ions which are separated according to their atomic mass unit (AMU) under the influence of electrostatic and radio-frequency fields. The ions at each AMU produce a signal that is proportional to the abundance of the gas species. Sequential scanning of AMU 2-100 takes about 45 seconds.

Soil gas studies have been conducted at several gold deposits in Nevada, and, in most cases, gas anomalies detected at the surface reflect buried deposits.

Soil gases have also been used to locate and map concealed faults, which, in turn, can be useful in the exploration for mineral deposits.

— The author is a member of the U.S. Geological Survey, based in Reno, Nev.

Horizons



PROPERTY FILE

MINING: THE ONLY INDUSTRY THAT WORSHIPS ELEPHANTS

The grab for Ursus Creek

by Walter Guppy

Ursus Creek is a major tributary of Bedwell River in the Clayoquot Sound area of Vancouver Island.

Between the fall of 1938 and the early days of the First World War, there was a gold rush to Bedwell River. Two small mines were developed which, between them, produced about 8,000 oz. before being closed as a result of war-time conditions. The valley of Ursus Creek was subjected to prospecting activity at the time, and one property, which was staked on narrow, gold-bearing veins, is still in good standing.

Upper Bedwell

River, where the two producers were situated, is in Strathcona Park. And although the area was removed from the park's boundaries in 1987, the government of the time succumbed to pressure from Conservationists and restored it to the area in 1990.

The late 1980s saw a revival of interest in showings on the Ursus, with a consortium, consisting of Pacific Sentinel Gold Corp. and other juniors, staking a 200-unit group of claims and carrying out drilling and other exploration. Results of this program, as reported in the George Cross Newsletter of Feb. 14, 1990, showed intersections grading up to 0.27 oz. gold per ton across 5.9 ft. and 0.33 oz. across 4.3 ft.

The report stated: "Pacific Sentinel Gold Corp. has renegotiated its Ursus Creek option and joint-venture agreement with Pezgold Resource Corp. and Trans International Gold Corp. Pezgold and Trans International can jointly earn a 55% interest . . . by spending \$800,000 on the project by Jan. 31, 1991."

However, the program was never carried out and the claims were allowed to lapse. Why was it abandoned?

No doubt, various factors were involved, including the election of the province's New Democratic Party (NDP) government in 1991 and the general slump in mining investment at that time. Some of the blame must go to the previous Social Credit government of William Vander Zalm, which

restored Bedwell River to parkland status, as mentioned above. Moreover, the decision to do so sent a negative signal that there was little support for British Columbia's mining industry.

In 1993, the NDP government instituted the Clayoquot Sound Land Use Compromise which designated about a third of the land mass contiguous to Clayoquot Sound as "Protected Areas." As such, they became closed to mining activity. Another third was given designations that are comparatively ambiguous.

For drainage purposes, Ursus Creek was designated as a Special Manage-

ment Area for wildlife management. A committee, consisting of representatives from various interest groups, was formed to determine what this entailed.

In the meantime, the Western Canada Wilderness Committee, which declined to participate on the Ursus Creek Committee, has been pushing its own agenda. The committee is circulating a color brochure which proclaims: "Protect Ursus Valley — Ahousaht Territory." (The Ahousaht Indian band also has representatives on the Ursus committee.)

Something similar took place in the case of Meares Island. While the committee process was in progress, the Opitsaht Indians and their preservationist friends declared the island to be a "tribal park" (a designation they had invented) and obtained a court injunction to have logging halted. The government fell prey to this tactic and, regardless of the fact that minerals had been extracted intermittently on Meares Island since the late 19th century, closed it to mining as well. Rather than proceed with a court challenge to establish the legality of the Indians' claim to the island, the present government has conducted negotiations which appear to have given the Indians veto powers over anything that takes place in this area.

It is highly uncertain whether reason will prevail in the case of Ursus Creek.

— Walter Guppy, a resident of Tofino, B.C., is a frequent contributor.

P.W.

PROPERTY FILE

UFSUs 92F/5W -05
92F *067 also 450,449



VANCOUVER STOCK EXCHANGE
BRITISH COLUMBIA, CANADA

FILING STATEMENT

(# 56/88)

PACIFIC SENTINEL GOLD CORP.

NAME OF COMPANY

#1020 - 800 West Pender Street
Vancouver, British Columbia
V6C 2V6 684-8330

HEAD OFFICE ADDRESS AND TELEPHONE NUMBER OF COMPANY

The Canada Trust Company
5th floor - 1055 Dunsmuir Street
Vancouver, British Columbia
V7X 1P3 688-8444

NAME AND ADDRESS OF COMPANY'S REGISTRAR AND TRANSFER AGENT

THE COMPANY IS, UNDER THE RULES OF THE VANCOUVER STOCK EXCHANGE, A
"DEVELOPMENT COMPANY".

The Vancouver Stock Exchange has not in any way passed upon the merits of the securities or the Company. The information contained in this Filing Statement has been supplied to the Exchange by the Company, and the Exchange has relied upon this information in accepting the Filing Statement.

1. STATEMENT OF MATERIAL CHANGES IN THE AFFAIRS OF THE COMPANY

(A) Acquisition of Polar claims and grant of option respecting the Polar claims to Homestake Mineral Development Company

Pursuant to an agreement dated the 27th day of January, 1988 between the Company and Homestake Mineral Development Company ("Homestake"), an international mining corporation, the Company agreed to assign to Homestake a 60% interest in a group of claims in the Pas Mining Division, Province of Manitoba, as more particularly described below (the "Property"). To acquire a 60% interest in and to the property Homestake is required to pay to the Company the sum of \$115,000.00 and incur cumulative exploration expenditure of not less than \$2,100,000.00 as follows:

- (a) \$10,000.00 paid on execution;
- (b) \$5,000.00 to be paid by Homestake to the Company on or before January 27, 1989;
- (b) not less than \$350,000 in exploration expenditure to be incurred on or before January 27, 1989, or such higher amount as may be required to complete 2,000 metres of drilling on the Property before such date;
- (c) an additional \$20,000 to be paid by Homestake to the Company on or before January 27, 1990;
- (d) \$700,000 in cumulative exploration expenditure to be incurred on or before January 27, 1990;
- (e) an additional \$30,000 to be paid by Homestake to the Company on or before January 27, 1991;
- (f) \$1,100,000 in cumulative exploration expenditures to be incurred on or before January 27, 1991;
- (g) an additional \$50,000 to be paid by Homestake to the Company on or before January 27, 1992;
- (h) \$1,600,000 in cumulative exploration expenditures to be incurred on or before January 27, 1992.
- (i) \$2,100,000 in cumulative exploration expenditures to be incurred on or before January 27, 1993.

In the event Homestake exercises the option and acquires the 60% interest in and to the Property the parties have agreed to form a joint venture for further exploration and development of the Property with each party bearing its respective participating percentage of expenditures.

The Polar 1-4, Hadd 7-19, Polar 14 and Bear 1-10 Claims, located approximately 60 kms northwest of Churchill, Manitoba are underlain by volcanics, metasediments and iron formation of Proterozoic age. During the 1970's, Manitoba Mineral Resources ("MMR") conducted ground geophysics and diamond drilling in the vicinity of the present day claim group in their search for Cu-Zn-Ni massive sulphide mineralization. Assaying and logging of unsplit 1976 drill core by United Mineral Services (controlled by Robert Dickinson, President of the Company) geologists lead to the discovery of previously unidentified auriferous sulfide iron formation horizons on the Claims.

Iron formation in the MMR drill core varies in width from 10 to 200 meters, and is characterized by the mineral assemblage hornblende, biotite, quartz, grunerite, magnetite, diopside, pyrrhotite, arsenopyrite and trace chalcopyrite. Sampling of these sulphide-rich iron formation horizons by United Mineral geologists identified significant gold intersections in all drill holes, with the highest assay being 0.081 ounces gold per ton over 20.2 ft (6.2 meters), 0.310 ounces gold per ton over 6.0 ft (1.8 meters) and 0.118 ounces gold per ton over 10.0 feet (3.1 meters).

Ground geophysics and diamond drilling indicates that auriferous sulfide iron formation in the Churchill Gold Project Area occurs in multiple horizons, with a combined minimum strike length of over 5 kilometers. The region covered by the Polar Hadd and Bear claims has excellent potential for hosting a Homestake-type iron formation gold deposit. (See map attached hereto as Schedule "A")

The geology and history of the Polar claims is more particularly described in a geology report prepared by Douglas B. Forster, M.Sc., a Director of the Company, and endorsed by Peter Christopher & Associates Inc., independent geological consultants to the Company, which report and endorsement are available for inspection at the Company's registered and records office.

The Company acquired its interest in the Property pursuant to two agreements dated the 27th day of January, 1988 between the Company and United Mineral Services Ltd. (wholly owned by Robert A. Dickinson) and Douglas B. Forster respectively (collectively the "Vendors"). The Company acquired from each Vendor a fifty (50%) undivided beneficial interest in the Property more particularly described as:

<u>Claim Name</u>	<u>Disposition Number</u>	<u>Area (ha)</u>	<u>Expiry Date</u>
Polar 1	P6861E	256	October 7, 1989
Polar 2	P6862E	256	October 7, 1989
Polar 3	P6863E	256	October 7, 1989
Polar 4	P6864E	256	October 7, 1989
Polar 14	P6878E	256	October 7, 1989
Hadd 7	P6875E	64	October 8, 1989
Hadd 8	P6870E	64	October 8, 1989
Hadd 9	P6865E	64	October 7, 1989
Hadd 10	P6868E	256	October 7, 1989
Hadd 11	P6869E	128	October 7, 1989
Hadd 12	P6873E	256	October 8, 1989
Hadd 13	P6874E	128	October 8, 1989
Hadd 14	P6878E	256	October 7, 1989
Hadd 15	P6867E	128	October 7, 1989
Hadd 16	P6871E	256	October 8, 1989
Hadd 17	P6872E	128	October 8, 1989
Hadd 18	P6875E	256	October 8, 1989
Hadd 19	P6877E	128	October 8, 1989
Bear 1	P6879E	64	October 8, 1989
Bear 2	P6880E	256	October 8, 1989
Bear 3	P6881E	256	October 8, 1989
Bear 4	P6882E	128	October 8, 1989
Bear 5	P6883E	256	October 9, 1989
Bear 6	P6884E	256	October 9, 1989
Bear 7	P6885E	128	October 9, 1989
Bear 8	P6886E	128	October 9, 1989
Bear 9	P6887E	256	October 9, 1989
Bear 10	P6888E	128	October 9, 1989

Total 5,248

To acquire each 50% interest in and to the property the Company is required to pay United Mineral Services Ltd. ("UMS") the sum of \$98,392.40 and issue to each Vendor, each as to 300,000 shares, an aggregate of 600,000 shares of the Company, as follows:

- (a) on the effective date of this Filing Statement, the reimbursement of UMS's staking and exploration costs incurred to the date of this Agreement, being the sum of \$98,392.40;
- (b) upon the completion of a work program of exploration and development on the property of not less than \$390,000.00 to be conducted by the Purchaser or by a third party by agreement with the Purchaser, the Purchaser agrees to allot

GCNL 13 (1988)

PACIFIC SENTINEL GOLD CORP. (PSG-V)

CORPTECH INDUSTRIES INC. (CI-V)

VANCOUVER ISLAND GOLD - Robert A. Dickinson, president
PROPERTY JOINT VENTURED of Pacific Sentinel Gold Corp.
reports that Corptech Industries Inc. has negotiated an option to earn 55% joint venture interest in Pacific Sentinel's 100%-owned Ursus Creek gold property by spending at least \$250,000 on it during 1988 and a total of \$800,000 by 31 Jan 91, subject to regulatory approval. Additional expenditures to production will be provided 45% by Pacific Sentinel and 55% by Corptech.

The Ursus Creek property is located near Tofino on Vancouver Island, B.C. It covers an 18 kilometer long gold bearing structure. Limited prospecting has identified disseminated, shear hosted, gold mineralization over a 4 km strike length. Much of the gold-bearing structure on the property is obscured by overburden. Highly sheared grab samples assay up to 0.7 and 0.8 oz. gold/t. Fourteen km of the gold bearing structure remain unexplored.

Mr. Dickinson says the project has excellent potential for hosting a bulk tonnage disseminated gold deposit. The project will be operated on behalf of Corptech by Prime Explorations Ltd. Murray Pazim is chairman of Corptech and the Prime Group.

Pacific Sentinel is negotiating to acquire a further gold project.

NO. 31(1989)
FEBRUARY 14, 1989

9245W

See AS RPT 16450

SHELLEX GOLD CORP., (SCE-V)

VENUS SILVER CLAIMS OPTIONED - Gary Schellenburg, president reported that Schellex Gold Corp. has signed a letter of intent to option 75% of its Venus Silver claims to CARIBOO DISCOVERIES LTD., a private company, for cash payments totalling \$40,000 and 150,000 shares of Cariboo Discoveries over 3 years and by spending \$750,000 on exploration over 5 years. Schellex can back into a 50% interest and become the operator by spending \$1,000,000 on the property. The claims are adjacent to the Schellex/Harrisbury-Dayton Resources Corp.'s Summit property 17 miles northeast of Hope, B.C. The Summit Camp property is being explored for its high grade silver potential, where sample assays of up to 230 oz. silver/ton have been obtained. Cariboo Discoveries plans to obtain a public listing on the Vancouver Stock Exchange by May 1989.

104B

CONSOLIDATED STIKINE SILVER LTD. (CKI-V), each warrant is exercisable for one share of Prime at \$4 for 3 years.

Canacord's principle asset is a 9.9% interest in the Premier gold project 15 miles north of Stewart, B.C., being brought into production by Westmin. Prime presently holds 16.5% of the issued capital of Canacord.

Upon completion of all the arrangements involving Delaware, Colossus, Prime Capital, Calpine and Canacord, Prime will have about 6,319,560 issued shares. Another 6,319,560 Prime shares could be issued if Cons. Stikine shareholders and warrant holders accept the Calpine offer.

WESTERN PREMIUM RESOURCE CORP. (WPM-V) has signed a letter of intent granting Inco Gold the right to earn a 60% interest in the Mess property, Toadoggone River area, 280 miles north of Smithers, B.C. by spending \$300,000 on exploration over 3 years.

RADCLIFFE RESOURCES LTD., (RCF-V)

NEW RESERVE ESTIMATE - Clyde L. Smith, vice president exploration reports that a preliminary geological reserve calculation by an independent consultant on Radcliffe Resources' 100% owned North La project, La Ronge gold belt, northern Saskatchewan has been received. Using a cut-off of 0.04 oz. gold/ton over 3.0 m gives 2,600,000 tons of 0.069 oz. gold/t over an average width of 6.0 m for 180,000 contained ounces of gold. This reserve is potentially open pit mineable and has a stripping ratio of 6.5 tons waste to 1 ton ore. The deposit exhibits a coarse gold particle, or nugget effect and multiple assay averages have used in determining weighted averages for intervals included in the calculation. Four preliminary bottle roll cyanidation metallurgical tests at Coastech Research Inc. gave gold recoveries of 79.4% to 94.3%. A 40 ton surface bulk sample is not being treated at Coastech for further information. (See GCNL No. 173, p. 1, 8 Sep 88 for previous calculations).

City Resources (Canada) has elected not to continue its earn-in on the North Graham property, Queen Charlotte Islands, B.C., and Radcliffe now holds a 100% interest.

An employee stock option on 10,000 shares each over 5 years replaces a prior option granted 7 years ago. Also, the exercise prices of 7 employee director options have been renegotiated from a price of 60¢ per share to 21¢ per share. All subject to holder and regulatory approval.

PEZGOLD RESOURCE CORPORATION (PEZ-V)
PACIFIC SENTINEL GOLD CORP., (PSG-V)

92F

HOLE	INTERVAL, FT	WIDTH	OZ. GOLD/T	URSUS CREEK RESULTS
89-01	82.0- 85.3	3.3 ft	0.130	Murray Pezim, chairman
89-02	127.0-132.6	5.6	.254	reported the results of
89-03	553.8-559.7	5.9	.268	5 drill holes totalling
89-04	669.9-647.2	4.3	.334	some 2,600 ft. on the

Mylonite zone, Ursus Creek project, 20 miles NE of Tofino, Vancouver Island, B.C. Pezgold can acquire a 55% interest by spending \$800,000 by Jan. 31, 1991. Drilling is planned in 1989.

George Cross News Letter

NO.227(1988)
NOVEMBER 25,

CAZADOR EXPLORATIONS LIMITED(CAZ-V)

EARLY TRENCHING AND DRILLING PLANNED - Trenching and drilling is being planned by Cazador to follow up on phase I of the 1988 exploration which defined strong gold rock and soil geochemical anomalies coincident with strong VLF electromagnetic and induced polarization targets on the 7,150 hectare Hanson Lake property, 18 km north of Endako, 125 miles west of Prince George, B.C. Trenching is scheduled to start in December. The property contains one of the largest polymetallic soil geochemical anomalies in Canada. Cazador holds options to acquire a 100% interest in the project by making property payments of \$50,000 and exploration expenditures of \$64,000 by Dec.31,1996, subject to a 2% net smelter return royalty. The target is 9 km long by 2 km wide and anomalous to silver, copper, lead and zinc. (SEE SOIL SAMPLE MAP OVERLEAF GCNL NO.190, P.2, Oct. 3,1988).

Over 1400 soil samples have been collected from 48 km of new grid lines over the soil geochemical anomalies discovered by work done by Placer Dome in 1971. This work is on closely spaced lines, 100 meters and 200 meters apart, with sample stations at 25 meters. Excellent correlation has been achieved between the 1972 and 1988 work. Values range between 25 parts gold per billion and 450 parts per billion within the anomaly. There are sporadic high gold values up to 850 parts gold per billion surrounding the main anomaly.

Selected rock chip samples from road cuts and old trenches returned: Copper 0.12%, 0.34%, 0.72% and 1.36%; silver 3.3 to 115.5 grams per tonne, and gold of 0.1 to 1.07 grams per tonne. Assaying of 1970's holes returned from 1.5 to 55 grams silver per tonne and 0.08 to 2.02 grams gold per tonne, from intervals not yet reported.

PACIFIC SENTINEL GOLD CORP. (PSG-V) CORPTECH INDUSTRIES INC. (CH-V)

DRILLING TO BEGIN ON - Robert A. Dickenson, president of URSUS CREEK PROJECT Pacific Sentinel Gold Corp.

reported that Corptech Industries Inc. has contracted Prime Explorations Ltd. to begin a 1,000 meter drilling program within two weeks on the Ursus Creek property near Tofino, B.C. Corptech must spend \$250,000 on the property by 31Jan89 and a total of \$800,000 by 31Jan91 to earn a 55% interest. Limited prospecting has identified disseminated shear hosted gold mineralization over a 4 km strike length of an 18 km long structure. SEE MAP OVERLEAF PAGE 2. Much of the gold bearing structure is obscured by overburden, with highly sheared grab samples assaying up to 0.7 and 0.8 oz.gold/ton. Fourteen km of the structure remains unexplored.

104B
CALPINE RESOURCES INCORPORATION (CLP-V,A1be) reports that it does not intend to proceed with offering of 525,000 units of \$2. each reported in NO.220, 16Nov88. Calpine has funds on hand and committed to it from "flow through" agreements to pay the cost the winter drilling program on the Eskay claims a 50 joint venture with CONSOLIDATED STKINE SIL LTD.(CKI-V). A minimum of 15,000 feet of drilling planned to continue evaluation of the 21 zone. Calp will also contract for an airborne geophysical survey cover its claims in the Eskay Creek area.

INTERNATIONAL VESTOR RESOURCES LTD. (IVS-V) PACIFIC CASSIAR LIMITED (PFL.A,B-T) QUINTERRA RESOURCES INC. (QUA-V)

HOLE	INTERVAL, M	INTERCEPT	COPPER'	RESULTS FROM CHU CHU
18	51.3-57.2	5.9 m	4.52%	' J. Michael Kenyon, a
21	14.5-15.5	1	3.97	'director of Internati
	32.0-33.7	1.7	2.32	'al Vestor Resources,
	56.5-67.6	11.1	2.89	'reports that partial
22	20.2-30.5	10.3	2.00	'assay results have be
	42.5-71	28.5	4.25	'received from Minnova
24	37.5-49.8	12.3	2.15	'Inc. from the recentl
26	30.5-50.3	19.8	2.62	'completed 13 hole dri
27	47.0-62.8	15.8	3.35	'program on the <u>Chu Ch</u>
28	37.3-42.1	4.8	2.13	'massive sulphide depo
29	58.2-63.6	5.4	1.82	'80 road km north of
	76.0-78.6	2.6	5.60	'Kamloops, B.C. Inter
30	14.3-29	14.7	4.59	'national Vestor, Paci

Cassiar Limited
Quinterra Resources Inc. will each have a 16.6% interest and a 1% net smelter royalty after Minnova earns a 1% interest. The drilling tested a 170 meter length of deposit for potential open pit high grade copper ore. A possible open pit depth of 100 meters envisioned. Assays for four more holes are pending.

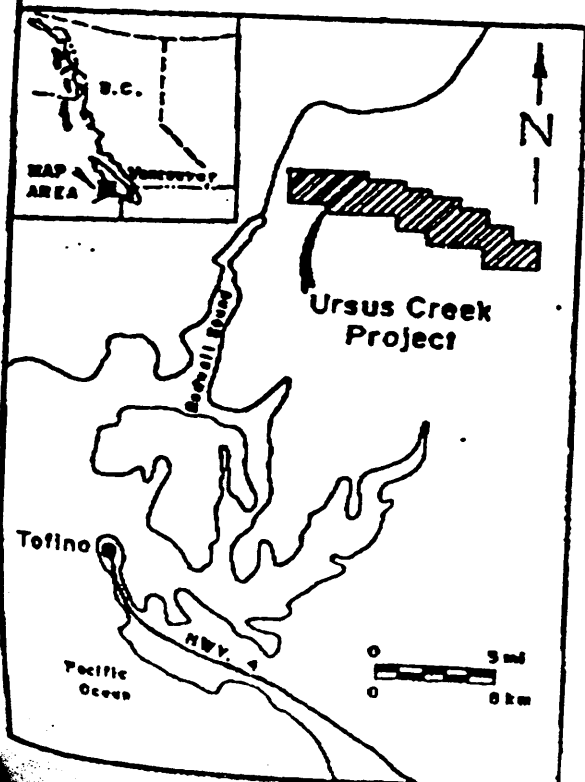
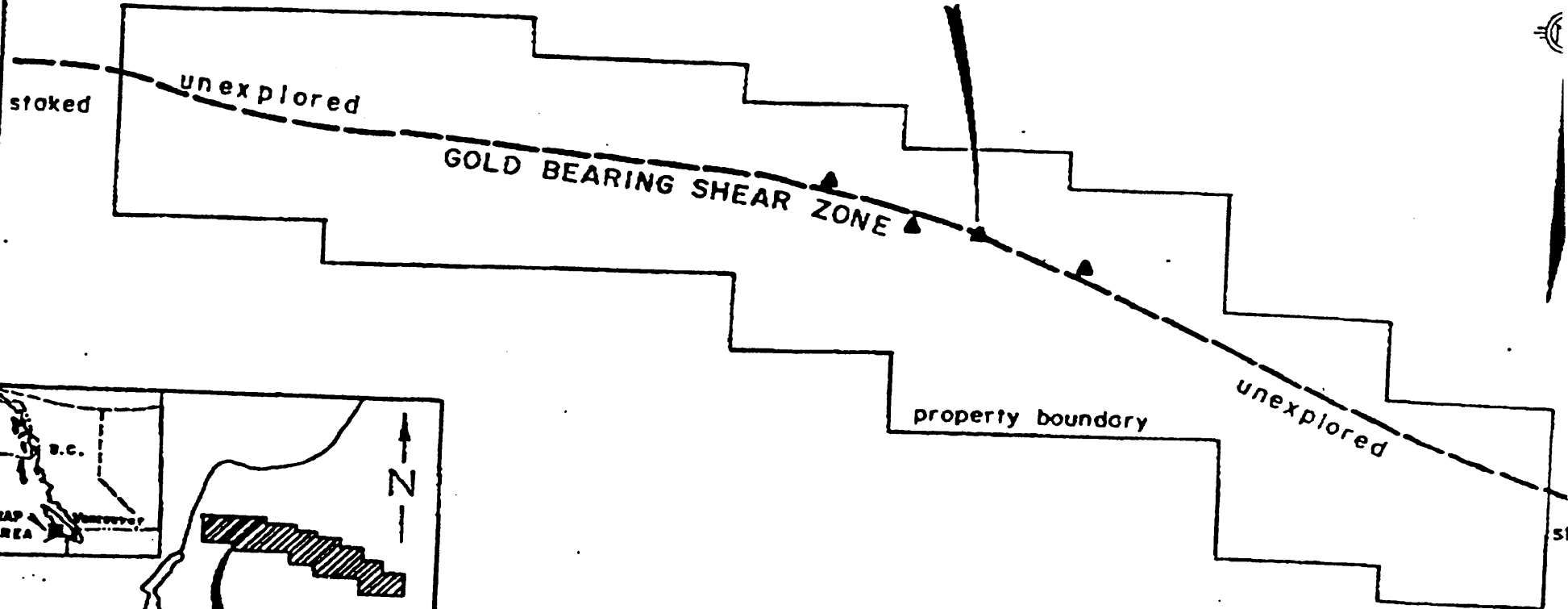
This zone represents a portion of the deposit currently estimated at 2,500,000 tonnes of 2% copper with zinc, silver, gold and cobalt values. The deposit remains open to extension.

Also potentially available with a shallow pit incompletely delineated zone of massive magnetite estimated at some 475,000 tonnes. Magnetite is used in the coal industry for heavy media separation process and has a current market value of about \$50/tonne.



92F G71 449, 450

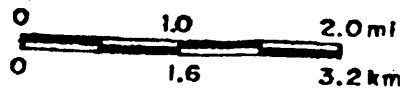
92F

SITE OF DIAMOND DRILLING



LEGEND

-  Gold discoveries
-  Major structural shear



Pacific Sentinel Gold Corp.

Ursus Creek Gold Project
Vancouver Island, B.C.

Diamond Drilling
Location Map

Date: NOV/88

NTS:

Figure:

Listed Vancouver Stock Exchange: Trading Symbol PSG

104B008

**CALPINE RESOURCES INCORPORATED (CLP-V, ALBERTA)
CONSOLIDATED STIKINE SILVER LTD. (CKI-V)**

TO MAKE AN OFFERING BID FOR CONSOLIDATED STIKINE
Murray Pezim, chairman reports that Calpine Resources intends to offer to exchange 5 shares and 1 purchase warrant for each 1 share of Consolidated Stikine Silver Ltd. The share purchase warrants will be exercisable within a three year period to purchase an additional share of Calpine at \$2 per share. The formal offer will be mailed to Stikine shareholders within the next ten days and will be open for acceptance until the expiration of 21 days following the date of mailing. The offer will be for 51% of the issued capital of Stikine, although Calpine reserves the right to take up a greater or lesser number of shares tendered.

Calpine intends to hold Stikine shares tendered as a major long term investment. The major asset of both companies is their 50/50 joint venture interest in the Eskey Creek project some 60 miles north of Stewart, B.C. (SEE GCNL No. 249, 29 Dec 88; 248, 28 Dec 88 and 214, p. 2, or 88 for drilling results). New assays on the Eskey Creek project are to be reported in the next few days.

Prime Capital Corporation currently owns 1,500,000 shares of Calpine and intends to exercise its option to purchase an additional 1,500,000 shares. Prior to the exercise of this option, Calpine had 11,500,000 shares issued or about 13,000,000 fully diluted shares issued. Consolidated Stikine has 1,835,000 shares issued or about 2,335,000 fully diluted. There is a warrant outstanding to buy 500,000 shares of Consolidated Stikine at 35¢ each outstanding. If Calpine should acquire 100% of Consolidated Stikine, Calpine would have approximately 25,000,000 shares issued.

CANADIAN-UNITED MINERALS, INC. (CUM-V)

GUNNAR EXPLORATIONS LTD (GGG-ALBERTA; GUNRF-NASDAQ)

FIREWEED DRILLING RESULTS REPORTED - Robert Holland,

exploration manager for Canadian-United Minerals reported assay results for the first 6 holes of 24,000 foot diamond drilling program on the Fireweed property on Babine Lake, near Smithers, B.C. **ASSAY RESULTS OVERLEAF PAGE 1.** The present program is being funded by Gunnar Explorations Ltd., who can earn a 10% interest in the property by spending \$750,000 in this phase of the program. The property interest is convertible to shares of Canadian-United on the basis of one share for each \$1.50 of exploration spending. Some 18 holes comprising about 10,000 feet were completed prior to the Christmas shutdown. Drilling of another 14,000 feet resumed Jan. 4, 1989 (SEE GCNL No. 222 and 243 for program outline). The results are from a portion of the zone where the strike of the horizon is turning to the south and there is evidence of plunging in that direction as well. All of these holes were drilled in the vicinity of previously reported holes FW88-24 (38.4 ft. of 12.75 oz. silver/t, 1.93% zinc) and FW88-25 (36.1 ft. of 9.24 oz. silver/t, 1.11% zinc).

To date, the West zone mineralization has been tested by 26 holes at roughly 150 foot centers to a depth of 500 feet and along strike for about 1,150 feet. Further assay results are expected shortly. (SEE GCNL NO. 167 for a map of the West zone).

Canadian-United has arranged a private placement to raise \$250,000, subject to regulatory approval, by the sale of units priced at 80¢ each. Each unit carries a warrant to buy one share at 95¢.

CANADIAN-UNITED MINERALS, INC. (CUM-V)

GUNNAR EXPLORATIONS LTD (GGG-ALBERTA; GUNRF-NASDAQ)

HOLE	INTERVAL METERS	WIDTH		SILVER OZ/TON	LEAD %	ZINC %	OZ. GOLD/T EQUIVALENT
		M	FT				
88-33	107.0-118.0	11.0	36.1	0.67	1.23	3.75	--
incl.	109.0-113.0	4.0	13.1	.83	1.51	6.77	0.26
	*125.0-128.0	3.0	9.8	.68	1.48	2.15	--
88-34	* 68.8- 73.4	4.6	15.1	4.26	.40	.84	
incl.	* 69.6- 72.4	2.8	9.2	5.32	.55	1.12	
88-35	*143.0-146.0	3.0	9.8	.74	1.03	1.33	
88-36	98.0-100.8	2.8	9.2	11.55	1.39	3.61	
	106.0-115.65	9.65	31.7	5.42	.56	1.08	
incl.	107.0-112.0	5.0	16.4	7.55	.75	1.37	
88-37	*145.0-148.0	3.0	9.8	8.27	1.80	2.25	
incl.	*146.0-147.0	1.0	3.2	17.67	3.16	3.06	
	153.0-154.0	1.0	3.2	11.46	2.65	3.73	
88-38	124.0-140.0	16.0	52.5	5.27	1.09	1.75	
incl.	127.0-131.0	4.0	13.1	17.04	1.54	2.52	

* geochemical analysis only, currently being re-assayed

are currently operating on four continents.

PEZGOLD RESOURCE CORPORATION (PEZ-V)

PACIFIC SENTINEL GOLD CORP. (PSG-V)

92F

DRILLING PROGRAM PLANNED - Murray Pezim, chairman reports that Pezgold Resource Corporation has mobilized a diamond drill to Urgus Creek project some 20 miles NE of Tofino, B.C. Pezgold can earn an undivided 55% interest in the project by spending 800,000 on exploration over 3 years. Pezgold plans a 5 mile, 3000 foot drilling program to test the strike and depth potential of the Junction zone, where surface sampling has returned values of up to 0.778 oz. gold/ton.

A prospecting program has discovered additional mineralization in the immediate area of the Junction zone. The mineralization is hosted by numerous poly-metallic quartz veins within an area 400 ft. by 100 ft. Six assays greater than 0.30 oz. gold/t and up to 0.614 oz. gold/t have been returned. Further prospecting of this and three other known zones will be undertaken in conjunction with the drilling program.

093L

LARAMIDE RESOURCES LTD. (LAM-V)

ABERMIN CORPORATION (ABM-V,T)

UNDERGROUND EXPLORATION HAS COMMENCED- Abermin Corporation 65% and Laramide Resources Ltd. 35% report that the collar of the mine access ramp has been secured and the ramp is now being advanced on a regular three shift basis at the Lara property near Chemainus, B.C. It is anticipated that the decline and crosscut will reach the mineralized horizon in June and that drifting in ore on the first level, approximately 100 feet below surface, will start at that time. The current program will test mining conditions and provide ore for further metallurgical studies. (See GCNL No.78 p.1 22Apr88 and No.27 p.2 9Feb88 for more program details).

Reserves presently indicated by drilling are estimated to be 583,000 tons averaging 1.01% copper, 1.22% lead, 5.87% zinc, 2.92 oz.silver/t and 0.138 oz.gold/t.

PACIFIC SENTINEL GOLD CORP. (PSG-V)

CORPTECH INDUSTRIES INC. (CH-V)

92F

CORPTECH TO DRILL GOLD PROPERTY- Robert A. Dickenson, president of Pacific Sentinel Gold Corp., reports that Corptech Industries will conduct a minimum 1,000 meter diamond drill program on the Ursus Creek property near Tofino, B.C. Corptech must spend \$800,000 by 31Jan91 to earn a 55% interest. In the initial \$250,000 program, Corptech will also conduct detailed prospecting, geological mapping and trenching.

The Ursus Creek property covers an 18 km long gold-bearing structure. Limited prospecting has identified disseminated shear-hosted gold mineralization over a 4 km strike length. Much of the structure is obscured by overburden, with highly sheared grab samples assaying up to 0.7 and 0.8 oz.gold/ton. Fourteen km of strike length remain unexplored. (See GCNL No.11 p.2, 18Jan88)

CHALICE MINING INC. (CLG-V)

COMOX RESOURCES LTD. (CXO-V)

DUK CLAIMS OPTIONED- Chalice Mining Inc. has acquired from Comox Resources Ltd. a 50% working interest in the DUK 1-4 claims, located in the Ootsa Lake area southeast of Smithers, B.C. The property comprises 51 claim units covering altered and quartz-veined rhyolitic volcanic rocks. The alteration zone is over 2 km in diameter, with gold values in grab samples of pyritic-siliceous rhyolite to 0.10 oz gold/t.

The agreement requires the issuance of up to \$100,000 shares of Chalice Mining Inc. and work expenditures of up to \$150,000 by 31Oct90.

Several strong induced polarization anomalies, which are indicative of sulfide mineralization, have recently been outlined. A \$100,000 program consisting of rock sampling, trenching and diamond drilling is planned for 1988.

104G

CALNOR RESOURCES LTD. (CUU-V)

RED DOG PROPERTY TO BE DEVELOPED

Donald A. McLeod, president, reports that exploration programs are nearing completion with a Canadian major mining company for further development of the Red Dog property near Liard Mining Division, B.C. Calnor holds a 66% interest in the property and conducted exploration programs from 1978 to 1981, including extensive road building, trenching and diamond drilling. A fairly substantial tonnage of low grade gold mineralization was outlined at that time, but recent studies indicate that a high grade target may be present.

BRENVEST MINING LIMITED (BWM-V) has begun a \$225,000 exploration program consisting mainly of drilling, plus mapping and soil sampling on the company's Edge group of claims near Clinton, B.C.

21
22
33
92E

SW Dec 22 1987
Parallax Development Corporation PLX
Shares issued: 1,546,200 Dec 21 close: \$1.15
News Release

Mr Robert Tsuida reports:
Parallax has received results from the surface geological program on its 1,600 acre Flores Island gold project, 20km north of Tofino, BC.
Results to date have been very encouraging and new gold mineralized zones have been located. The systematic program carried out by MPH Consulting Limited included geochemical, magnetometer and induced polarization surveys. Coincident anomalies were opened up by trenching and drill sites were spotted and cleared. Diamond drilling will start during the first week of January.

GCNL PACIFIC SENTINEL GOLD CORP. (PSG-V) Jan 18/88
CORPTECH INDUSTRIES INC. (CH-V) No 11

VANCOUVER ISLAND GOLD - Robert A. Dickinson, president PROPERTY JOINT VENTURED of Pacific Sentinel Gold Corp. reports that Corptech Industries Inc. has negotiated an option to earn 55% joint venture interest in Pacific Sentinel's 100%-owned Ursus Creek gold property by spending at least \$250,000 on it during 1988 and a total of \$800,000 by 31Jan91, subject to regulatory approval. Additional expenditures to production will be provided 45% by Pacific Sentinel and 55% by Corptech.

The Ursus Creek property is located near Tofino on Vancouver Island, B.C. It covers an 18 kilometer long gold bearing structure. Limited prospecting has identified disseminated, shear hosted, gold mineralization over a 4 km strike length. Much of the gold-bearing structure on the property is obscured by overburden. Highly sheared grab samples assay up to 0.7 and 0.8 oz. gold/t. Fourteen km of the gold bearing structure remain unexplored.

Mr. Dickinson says the project has excellent potential for hosting a bulk tonnage disseminated gold deposit. The project will be operated on behalf of Corptech by Prime Explorations Ltd. Murray Pezim is chairman of Corptech and the Prime Group.

Pacific Sentinel is negotiating to acquire a further gold project.

SW Jan 18/88

Pacific Sentinel Gold Corp PSG
Shares issued: 1,726,400 Jan 15 close: \$1.35
News Release

Mr Robert Dickinson reports:
Corptech Industries has negotiated an option to earn a 55% joint venture interest in Pacific Sentinel's 100% owned Ursus Creek gold property.

The option and joint venture agreement call for Corptech to spend a minimum of \$250,000 on the property during 1988 and a total of \$800,000 by January 31 1991 to earn a 55% interest in the property. Additional expenditures to production will be provided 45% by Pacific Sentinel and 55% by Corptech.

The Ursus Creek property, located near Tofino, BC, covers a 18 km long gold-bearing structure. Limited prospecting has identified disseminated shear-hosted gold mineralization over a 4 km strike length. Much of the gold-bearing structure on the property is obscured by overburden, with highly sheared grab samples averaging up to 0.7 and 0.8 oz gold per ton. Fourteen km of the gold-bearing structure remains unexplored.

GCNL #67 4 APR 84

ELDORADO MINERALS & PETROLEUM CORP. (ELO-V)

TWO GOLD PROSPECTS ACQUIRED - Eldorado Minerals & Petroleum Corp. have agreed to acquire from prospector Sam Craig, of TWO OIL WELLS ARE COMPLETED Tofino, the 14-claim Eureka group on the Ursus River, Alberni mining division, Vancouver Island, B.C., for \$10,000 on signing and 200,000 shares issuable over 2 years. In announcing this, president E. Mueller says, additionally, Eldorado have staked another 52 claims surrounding the Eureka claims. The Eureka claims have several mineral showings covering an extensive area. Assays of up to 0.308 ounce gold per ton across 20 feet with higher values of up to 1.66 oz. gold over sections of 8 to 16 inches have been returned.

Some 10 miles to the southwest, Eldorado have also staked a 20-claim gold prospect in the vicinity of about 100 claims recently acquired by BRX Mining & Petroleum Corp., see story in GCNL 65(84). Eldorado will sample and map mineralized outcrops shortly.

In Texas, Eldorado are participating in a 4-well drilling program in Howard county. The first two well wells have been completed with initial average production of about 70 barrels per day from each well. Eldorado hold 5% working interest (3.5% net revenue interest). The last two wells should be completed by 14Apr84. All the above acquisitions are subject to regulatory approval.