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NEW ISSUE  
PROSPECTUS

DATED: JANUARY 6TH, 1988

INTERCONTINENTAL VENTURES LTD.  
(the "Company")  
401 - 535 Howe Street  
Vancouver, B.C.

PUBLIC OFFERING

300,000 Common Shares Without Par Value

	Price to Public	Commission	Net Proceeds to be Received by Company (1)
Per Share	\$0.35	\$0.05	\$0.30
Total	\$105,000.00	\$15,000.00	\$90,000.00

(1) Before deduction of the costs of the Issue, estimated at \$10,000.

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NO PERSON IS AUTHORIZED BY THE COMPANY TO PROVIDE ANY INFORMATION OR TO MAKE ANY REPRESENTATION OTHER THAN THAT CONTAINED IN THIS PROSPECTUS IN CONNECTION WITH THE ISSUE AND SALE OF THE SECURITIES OFFERED BY THE COMPANY.

UPON COMPLETION OF THIS OFFERING, THIS ISSUE WILL REPRESENT 20.69% OF THE SHARES THEN OUTSTANDING AS COMPARED TO

PROPERTY FILE  
P.W.  
1053

THAT WILL THEN BE OWNED BY THE CONTROLLING PERSONS, DIRECTORS, PROMOTERS AND SENIOR OFFICERS OF THE COMPANY AND ASSOCIATES OF THE AGENTS. REFER TO THE HEADING "PRINCIPAL HOLDERS OF SECURITIES" ON PAGE 16 HEREIN FOR DETAILS OF SHARES HELD BY DIRECTORS, PROMOTERS AND CONTROLLING PERSONS AND ASSOCIATES OF THE AGENTS.

ONE OR MORE OF THE DIRECTORS OF THE ISSUER HAS AN INTEREST, DIRECT OR INDIRECT IN OTHER NATURAL RESOURCE COMPANIES. REFERENCE SHOULD BE MADE TO THE ITEM "RISK FACTORS" ON PAGE 10 FOR A COMMENT AS TO THE RESOLUTION OF POSSIBLE CONFLICTS OF INTEREST.

THE SHARES OFFERED UNDER THIS PROSPECTUS WILL BE SUBJECT TO A DILUTION OF \$0.2138 PER SHARE (61%).

THIS OFFERING IS SUBJECT TO A MINIMUM SUBSCRIPTION. SEE PAGE 9.

THE PRICE OF THIS OFFERING WAS DETERMINED BY NEGOTIATION BETWEEN THE COMPANY AND THE AGENT.

WE, AS AGENT, CONDITIONALLY OFFER THESE SECURITIES SUBJECT TO PRIOR SALE, IF, AS AND WHEN ISSUED BY THE COMPANY AND ACCEPTED BY US IN ACCORDANCE WITH THE CONDITIONS CONTAINED IN THE AGENCY AGREEMENT REFERRED TO UNDER "PLAN OF DISTRIBUTION" ON PAGE 8 OF THIS PROSPECTUS.

Name and Address of Agent

YORKTON SECURITIES INC.  
1400 - 609 Granville Street  
Vancouver, B.C.

EFFECTIVE DATE: JANUARY 13TH, 1988

**REPORT ON THE**

**PROSPER MINE CLAIM GROUP**

**AT**

**BEDWELL RIVER, VANCOUVER ISLAND**

**ALBERNI MINING DIVISION**

**FOR**

**INTERCONTINENTAL VENTURES LTD.**

**BY**

**E. LIVGARD, P.ENG.  
LIVGARD CONSULTANTS LTD.**

**Vancouver, B.C.**

**June 12, 1987**

**Minor revisions made to maps November 9, 1987**



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## INTRODUCTION

This report is prepared at the request of Mr. Joe R. Novak, President of Intercontinental Ventures Ltd. on behalf of this company. The writer examined the underground workings and some surface outcrops on the property on June 4th, 1987 accompanied by Mr. Wayne Ash, P.Eng.

The purpose of this report is to present all the known information on the Prosper Mine property, to evaluate the property, and if warranted, recommend an exploration program.

The writer has relied extensively for background information on a report written by G. Krueckl, P.Eng. for Tamara Resources Ltd., dated March 27th, 1986 on the property.



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## SUMMARY

The writer examined the showings and workings at the Prosper Mine on June 4th, 1987. The property consists of 14 units located near the junction of Bedwell River and Ursus Creek on the west coast of Vancouver Island, 30 km north of Tofino.

The mineralization is found in narrow quartz veins which cut volcanic rocks of the Upper to Middle Triassic Karmutsen Formation. The veins appear to be parallel and strike N65°-75°E and dip 55° to 80° northwest. Surface trenching on three of four veins and sampling has indicated widespread but erratic gold values in association with base metal sulphides.

About 200 metres of development work has been done on the Prosper vein in two adit levels. About 800 to 1,000 tonnes of mineralized vein material grading over 60 grammes of gold per tonne has been indicated by this work. The mineralization in the area was first located about the turn of the century. Surface work was carried out first in the 1930's and drifting about 1940-41. One hundred tons grading about 2.0 oz. Au was then apparently shipped to the Buccaneer Mine a few miles up the Bedwell River. Work was discontinued because of the war. After the war, the lower adit was advanced about 125 metres, a 12 metre raise was driven and a reported 5 tons of hand sorted ore was shipped out. During the winter of 1986-87, the two levels were connected by a raise.



EVALUATION



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## CONCLUSIONS

The mineralized material which has been exposed by the underground work on the Prosper vein contains a value per tonne far in excess of extraction cost. The indicated tonnage is, however, too small to contemplate production based on this tonnage alone.

There are good indications on the property that additional lenses of good grade mineralization can be located. An exploration program will therefore be recommended with a view to locating additional mineralization.

The long term objective should be to develop sufficient good grade tonnage to justify moving a mobile mill to the property. Co-operation with other claim owners in the valley may be very advantageous.

## RECOMMENDATIONS

### First Stage

1. An exploration program on the property must have a good base map and topographic maps (both sides of Bedwell River) should be made from existing aerial photos.
2. A geologist with an assistant and a good prospector should map the geology using a good grid system, relocate old veins, look for extensions and do additional sampling. It is of particular interest to try to determine why the high grade lense is where it is. Any possible vein junctions or vein flexures (accurate strikes and dips) may be important. A few samples previously collected from the new raise should be assayed.
3. Some geochemical soil sampling should be tried.





4. Additional hand trenching of interesting veins or vein extensions should be done. These will need to be mapped and sampled.
5. Diamond drilling is recommended primarily as a sampling tool. The holes should be short (10 to 20 metres) and directed at a specific target. An easily mobile pack sack type drill should be used. A total of 120 metres of drilling is recommended.

The above work should be evaluated by an independent engineer and a second stage of work entered into, if the results of the first stage are considered encouraging.

### Second Stage

The second stage program is a considerable step up from the first stage primarily because intermediate steps such as deep drilling or machine trenching are not considered suitable because of the terrain and geology.

200 metres of development work consisting of drifting with rail and/or drifting and slushing and/or raising is recommended. The exact nature and location of the work should only be determined after the first stage is completed, but the following is suggested:

- Extending upper Prosper level 30 metres using slusher, scraping muck to the raise and tramping out on lower level.
- Extending lower Prosper level 60 metres to test the downward extension of the mineralization.
- Raising from lower to upper level, 50 m.
- Other drifting or raising, 60 m.

To do the above work, two means of access are possible:

- A. The road to the property from Bedwell Sound needs rehabilitation, primarily culverts or small bridges across 4 Creeks tributary to the Bedwell River. The Bedwell River needs to be crossed at the property. This can either be done by bridge construction or rafting.



- B. The second means of access is by helicopter. The writer is not sufficiently familiar with road and bridge construction to determine the best procedure. Competent advice should be sought. In either case, the cost will be high.
- C. The development needs to be very closely supervised, mapped and where necessary, sampled. The development will take at least two months.

**ESTIMATE COST OF RECOMMENDATIONS**

**Stage One** (program will take about two months)

1. Topographic maps	\$ 2,000
2. Geologic mapping, sampling and prospecting, 3 men, 2 weeks wages	6,000
3. Soil sampling, 200 samples at \$10	2,000
Analysis (Ag, Pb, Zn, Cu) (1 man, 2 weeks)	2,000
4. Trenching and sampling, 2 men, 4 weeks	7,000
5. Diamond drilling, 120 m at \$66/m	8,000
Travel costs, supplies, assaying	9,000
Engineering evaluation, maps and report	<u>5,000</u>
	41,000
Contingency	<u>4,000</u>
<b>Total Stage One</b>	<b><u>\$ 45,000</u></b>

**Stage Two** (contingent on Stage One)

Mobilization cost (alternative road/air)	\$ 40,000
200 m development at \$800/m	160,000
Supervision	12,000
Supplies and services	20,000
Engineering, mapping and evaluation	<u>10,000</u>
	242,000
Contingency	<u>24,000</u>
<b>Total Stage Two</b>	<b><u>\$266,000</u></b>

**TOTAL ESTIMATED COST STAGES ONE AND TWO** **\$311,000**



**GEOGRAPHY**



## PROPERTY

The property consists of the following contiguous mineral claims:

<u>Name</u>	<u>Record Number</u>	<u>Units</u>	<u>Expiry Date</u>
BEC	24	3	June 4th, 1989
BES	43	3	Sept. 30th, 1988
BAT #1	215	1	July 12th, 1989
BAT #2	216	1	July 12th, 1989
BAT #3	217	1	July 12th, 1989
BAT #4	218	1	July 12th, 1989
BEN #1	233	1	July 6th, 1989
BEN #2	234	1	July 6th, 1989
BEN #3	235	1	July 6th, 1989
BEN #4	236	1	July 6th, 1989
		<u>14</u>	units

The above claim information was obtained from the files at the Vancouver Mining Recorders Office on June 5th, 1987.

The writer has not examined any claim posts on the above claims, however, the location of the above claim ground as indicated on the Mining Recorders claim maps and on company maps correspond to the ground examined by the writer. The writer has no knowledge regarding any agreements concerning the claims.

## LOCATION AND ACCESS

The "Prosper mine" is located 29.5 km north-northeast of Tofino, on Vancouver Island, B.C., in the Alberni Mining Division on Mineral Claim Maps M92F/5E&W. Specific location is 49°24' North Latitude, 125°45' West Longitude. The elevation of the lower Prosper adit is approximately 60 metres (200 ft) a.s.l., or 55 metres (180 ft) above the Bedwell river level.



Access is by road and water. Access to the head of Bedwell Sound from Tofino may be gained by boat or float plane. An old logging road along the west side of the Bedwell River, partially overgrown, and with bridges in general state of disrepair, connects the head of Bedwell Sound to the old campsite. A boat or rubber dinghy is required to cross the Bedwell River at the old campsite to gain access to a 800 meter (1/2 mile) overgrown logging road to the mine site.

There are three helicopter landind sites on the property.

### TOPOGRAPHY AND CLIMATE

The Bedwell Sound and Bedwell River Area is rugged and mountainous. The valley-bottom of the Bedwell River is on the average one-half kilometre wide and has a gentle gradient from the property to its mouth, a distance of  $3\frac{1}{2}$  kilometres. The Prosper veins are located on the lower southwest facing slope of Ursus Mountain. The gradient here is 20 to 25°, while a short distance above the mine openings the gradient increases up to 45°.

Rainfall for Tofino, the nearest weather recording station is abundant at 3288 mm (120 inches) annually. The major portion of this falls from October through to April. The temperatures are moderate, the monthly averages vary from +3.8°C to +14.4°C. Freezing conditions are infrequent but occasionally occur during December through to February.



## HISTORY



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## HISTORY

The history of the property dates back to before the turn of the century when the contact metasomatic copper-magnetite deposits on the "Castle" claim (now the Ben claims) were explored between 1898 and 1900 by shafts and drifts. In addition, at least two quartz veins were found and trenched, showing values in gold. This claim was restaked in 1938 under the name "Avon" and more recently as the "Ben" claim.

The subject of this report, however, concerns the Prosper and associated veins. The "Prosper" was originally developed about 1903 under the name Pakeha. At that time, a short (10 m) adit (currently called the lower adit) was driven on the "Prosper" vein.

In 1938 the old Pakeha was restaked under the name "Prosper" by a prospecting group. Between 1938 and 1941, the group developed the claim by trenching along strike on each vein at intervals for approximately 50 meters. Two other veins, located several hundred feet south of the Prosper vein were also discovered and trenched. In 1942 an adit was begun on the Prosper vein, some 40 meters in elevation above the old Pakeha adit (lower adit) Bralorne advanced the upper adit to a distance of 36.6 m (120 feet) from the portal. Of this, over 25.6 m (84 feet) was high grade, assaying about 75 g/tonne (2.2 oz/ton) in gold over a width of 0.6 metres (1.86 feet). On completion of the drift, Bralorne began sinking a winze (internal shaft) and taking down the back. However, restrictions on boat travel due to the Japanese attack near Tofino, and the scarcity of supplies, and labour shortages led to the decision to close all mining ventures in the area. Only about 90 tonnes of ore from the Prosper having an average grade of 75 g/tonne (2.18 oz. gold per ton), could be shipped to the Buccaneer before the close-down order was received. The Buccaneer mill was then dismantled and shipped to the interior of British Columbia.

In early 1947, the Prosper Gold Mining Syndicate was formed and optioned the property. Underground development in the lower (Pakeha) tunnel, located about 41 meters (135 feet) vertically below the upper tunnel was started. The face was advanced a distance of 128 meters (420 feet) from the portal. A 12.2 m (40-foot)



long section of the vein containing near ore grade material halfway into the lower adit was encountered. A raise was driven up for a distance of 9.8 m (32 feet). A total of 4 tonnes of hand-cobbed ore from this raise, assayed 92 g/tonne (2.68 oz. gold per ton). The Syndicate, however, was unable to raise any additional financing and all development was curtailed on July 31, 1947.

Minimal assessment work was carried out for many years but finally in 1981, Canamco (later Bermuda) Resources Ltd. optioned the property and by mid-1985 had conducted limited exploration work on the property and then elected to option their interest in the Prosper Mine to Tamara Resources Inc. Tamara Resources Inc. built a 6-8 man camp, which is still in good shape, and drove a 38 metre long raise connecting the lower and upper levels on the Prosper vein during the winter of 1986-87.





GEOLOGY.



## GENERAL GEOLOGY

Two lithological units underlie the claim area, namely the Karmutsen volcanics and the Island Intrusions of diorite grading to granodiorite. A tentative geologic timetable of events is as follows:

<u>Formation</u>	<u>Description/Event</u>	<u>Age</u>
Sand, gravel and loam	Unconsolidated  (Erosional unconformity)	Quaternary
Mineralization and quartz veins with wallrock metamorphism	Gold, silver, galena, pyrite, chalcopyrite  (Tectonic activity associated with folding and faulting)	Tertiary (?)
Island Intrusions	Diorite dykes and granodiorite masses  (Tectonic activity associated with the emplacement of the Island Intrusions)	Middle to Upper Jurassic
Karmutsen Formation	Pillow-basalt, fragmental flows and breccia with volcanic tuff	Upper to Middle Triassic

The trend of the formations is east to northeast with flat (35°) northwesterly dips. The regional mapping shows frequent faulting in the area striking west-northwesterly. The fault in Ursus Creek on the south boundary of the property may extend across most of Vancouver Island. Other faults and/or shears strike N65° to 75°E and dip 55° to 80° northwest. These structures at times carry auriferous quartz veins.



## MINERALIZATIONS

Known mineralization is located in the volcanic rocks and is contained in five or six veins. The veins carry a vuggy, porcellanous type of quartz with minor carbonate which has been sheared in the plane of the vein and mineralized. The attitudes of the veins are variable with dips about 55° to 80° northwest along a N 65°-75° E strike. The minerals identified were pyrite, chalcopyrite, bornite, fine galena and secondary copper staining. The veins are usually narrow (less than 0.3 m), but reach widths of more than 1.0 metres.

### Prosper Vein

This vein has been exposed in the lower and upper Prosper adits and also in several surface trenches. The lower adit is at elevation 61 meters (200 feet) a.s.l. (approx.) and the upper adit at 102 meters (335 feet) a.s.l. (approx.). The lower adit has exposed the vein structure for a length of about 128 metres (420 feet), 8 metres of which graded 63.7 g/tonne (1.86 oz. Au/t) over 0.3 metres width uncut, or 12.3 g/tonne (0.36 oz. Au/t) over 0.3 metres with high values cut to 34.27 g/tonne (1.0 oz. Au/t). The above assays are from Mr. S. Davis of Prosper Gold Mines Ltd. (1947).

The vein in the lower adit tends to be a continuous structure that follows a 1 to 5 cm gouge-filled shear with some branching fractures trending into the walls of the drift. The width of the vein varies from about one centimetre to about 90 centimetres. A small stope-raise has been driven to about 10 meters (32 feet) above the back of the adit, and recently a raise has connected the lower and upper levels.

The vein in the upper adit occurs along a gouge-filled fracture that branches into the walls of the drift at several locations. High grade gold mineralization is exposed for 25 meters (82 feet) along this vein. The grade here averaged 75 g/tonne (2.18 oz. Au/t) over a width of 0.56 metres (1.85 feet). Some stoping has been done in the floor and back of this adit.



The average grade is from samples believed taken by people from the nearby Buccaneer Mine, under option to Bralorne Mines in 1942.

Sampling carried out on the Prosper vein by an independent consultant, M.P. Dickson, P.Eng., during 1985 confirmed similar sampling results to those obtained by Bralorne in 1942 before Bralorne decided to shut down the mine for reasons beyond their control (see Appendix A for comparison).

The vein has been traced by surface cuts for a distance of about 130 metres up the hill from the lower portal. The vein is narrow but intermittent gold values were encountered (see Appendix).

Samples taken by the writer are as follows:

Upper Prosper Adit	Over 0.6 m	(0.223 oz. Au/t)	7.64 g/tonne
Upper Prosper Adit	Over 0.95 m	(1.146 oz. Au/t)	39.3 g/tonne
Upper Prosper Dump		(0.359 oz. Au/t)	12.3 g/tonne
Raise 17 m below Upper Adit	0.3 m	(0.369 oz. Au/t)	12.65 g/tonne
Muck Below the Raise		(0.461 oz. Au/t)	15.8 g/tonne

The writer's samples are too few to indicate anything about average grade, but do confirm the presence of good gold values.

A raise was driven during the winter of 1986-87, connecting the lower and upper Prosper Adits. The raise is about 38 metres long (125') and breaks through into an underhand stope in the upper level. From observations and one sample by the writer, it appears the gold grade extends 15-17 metres below the upper level.

Good grade mineralization extends over a length of 25 metres and down below the upper level for some 15-17 metres and above the level presumably to the surface. There may therefore be some 800 to 1,000 tonnes of mineralized vein grading about 2.0 oz. Au/t or over 60 grammes of gold per tonne.

If mineralization follows the vein junction in the upper level the extension would be found some 20 metres ahead of the face in the lower level.



### Isob Vein

This vein lies about 40 metres northwest of the Prosper vein. It has been intermittently exposed on surface for about 100 metres. It consists of quartz, with minor calcite. Chalcopyrite and pyrite were noted and frequent green copper staining can be seen. Galena and visible gold has been reported from a surface cut uphill. A short adit (9 m) has been driven on the vein.

The observed part of the vein is from 0.30 to 0.40 metres wide. The writer took one sample on the vein over 0.4 m. It graded 114 g Ag and 3.55 g Au.

The vein strikes N65° to 70°E and dips about 60-65° northwest.

### Other Veins

Four or five other veins have been reported from the property.

Two of these are supposed to be of particular interest - one laying low down toward the valley bottom in Ursus Creek and another on the west side of Bedwell River 100 metres up from the river flat. The latter vein has a 30 metre long adit which follows a quartz vein containing gold values (reported by W. Guppy, Owner).



## OTHER MINERALIZATION

Contact metamorphic type mineralization containing copper and magnetite has been explored on the claim ground in the past. The mineralization apparently has no precious metal values and is now not of particular interest.

## DEPTH POTENTIAL

Other mines on the west coast of Vancouver Island show a very sensitive association of gold with sphalerite and galena, and they show a decrease of sphalerite-galena, increase of pyrrhotite-chalcopyrite and a corresponding decrease of gold values with depth over a vertical distance of some 300 metres.

The main sulphide mineral observed in the two Prosper adits is chalcopyrite, but more sphalerite and galena was noted in the upper adit. Based on these very limited vertical exposures, the Prosper gold mineralization may perhaps lie toward the lower limit of the gold values. Better values should therefore perhaps be looked for along strike higher up the hillside.

## NEARBY PROPERTIES

A total of 15 properties are recorded in the Mineral Inventory file from the Bedwell Valley. They lie between the Prosper Mine, being the most southerly and 8 km up river.

Of these eleven are auriferous quartz vein deposits and five are recorded as having produced.



<u>Producing Properties</u>	<u>Tonnes</u>	<u>Grammes Au</u>	<u>Grammes Ag</u>
Prosper Mine			
1942	86	6,438	5,972
1950	4	249	311
Musketeer Mine			
Mine	9,623	94,956	53,996
Mill	4,599		
Buccaneer Mine			
Mine	4,987	121,581	39,128
Mine	5,957		
BB and M	3	156	-
Avon	7	31	435

The total recorded production is thus 223,411 grammes of gold and the average gold content varies from about 10 grammes (1/3 oz.) to over 60 grammes (2.0 oz.) per tonne.



PHYSICAL WORK AND PLANT



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### DIAMOND DRILLING

Three diamond drill holes totaling 520 feet (158 m) were drilled in 1985. The holes were designed to test the downward extension of good grade intersected in the lower Prosper vein adit. All three holes intersected quartz veins but the gold values were very low.

The writer feels that diamond drilling is a difficult exploration tool in erratic high grade gold veins. A large number of holes would need to be drilled to get even an approximate idea about grade content.

### CAMP

A serviceable camp was erected near the portals last year. It consists of three plywood shacks with accommodation and kitchen for perhaps 6-7 men. Foundation for a wash-house and material to complete this structure is on the property. The Camp appeared to be in good condition on the writer's visit.

Respectfully submitted,



E. Livgard, P.Eng.  
Livgard Consultants Ltd.  
June 12, 1987

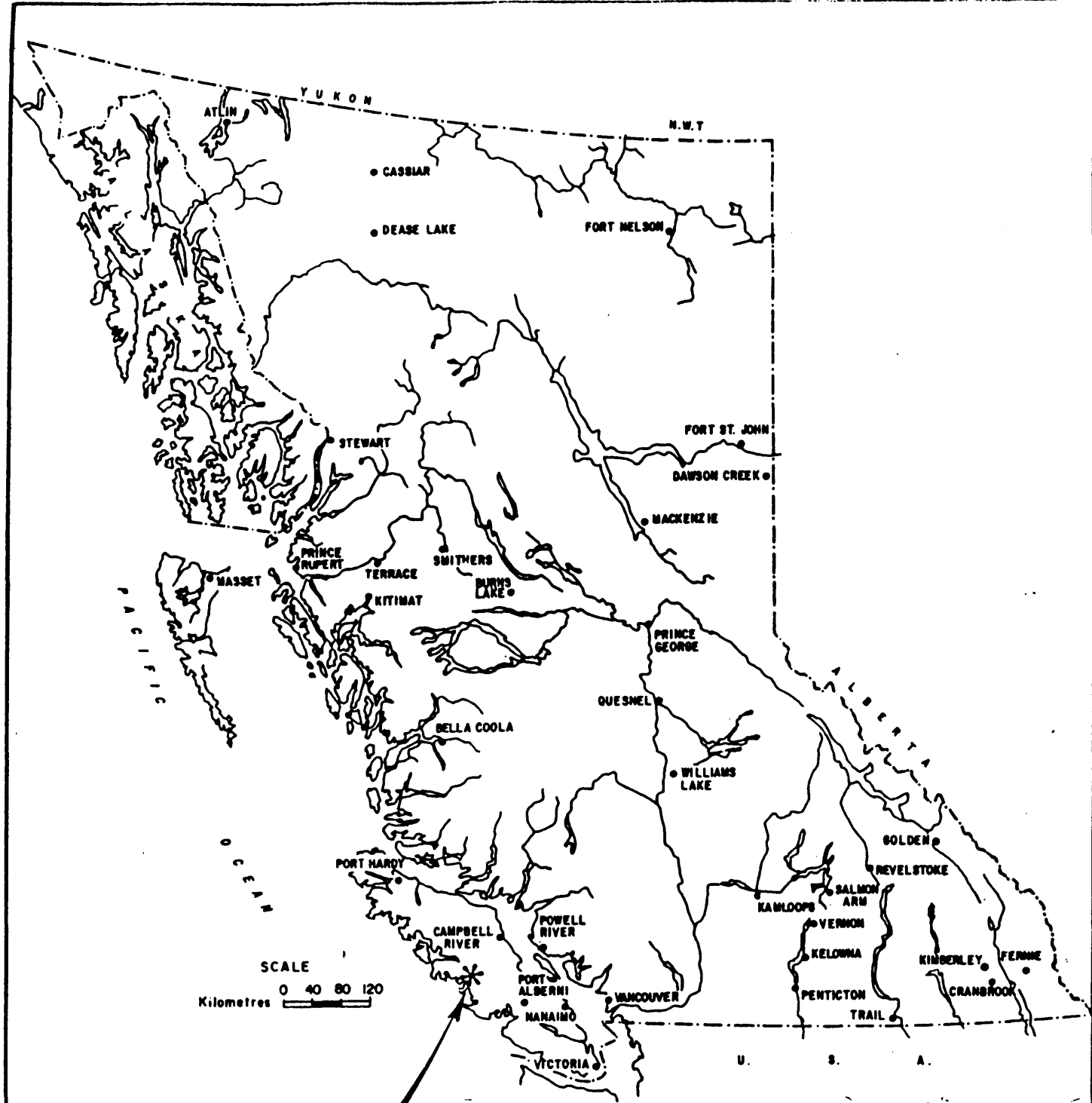


MAPS



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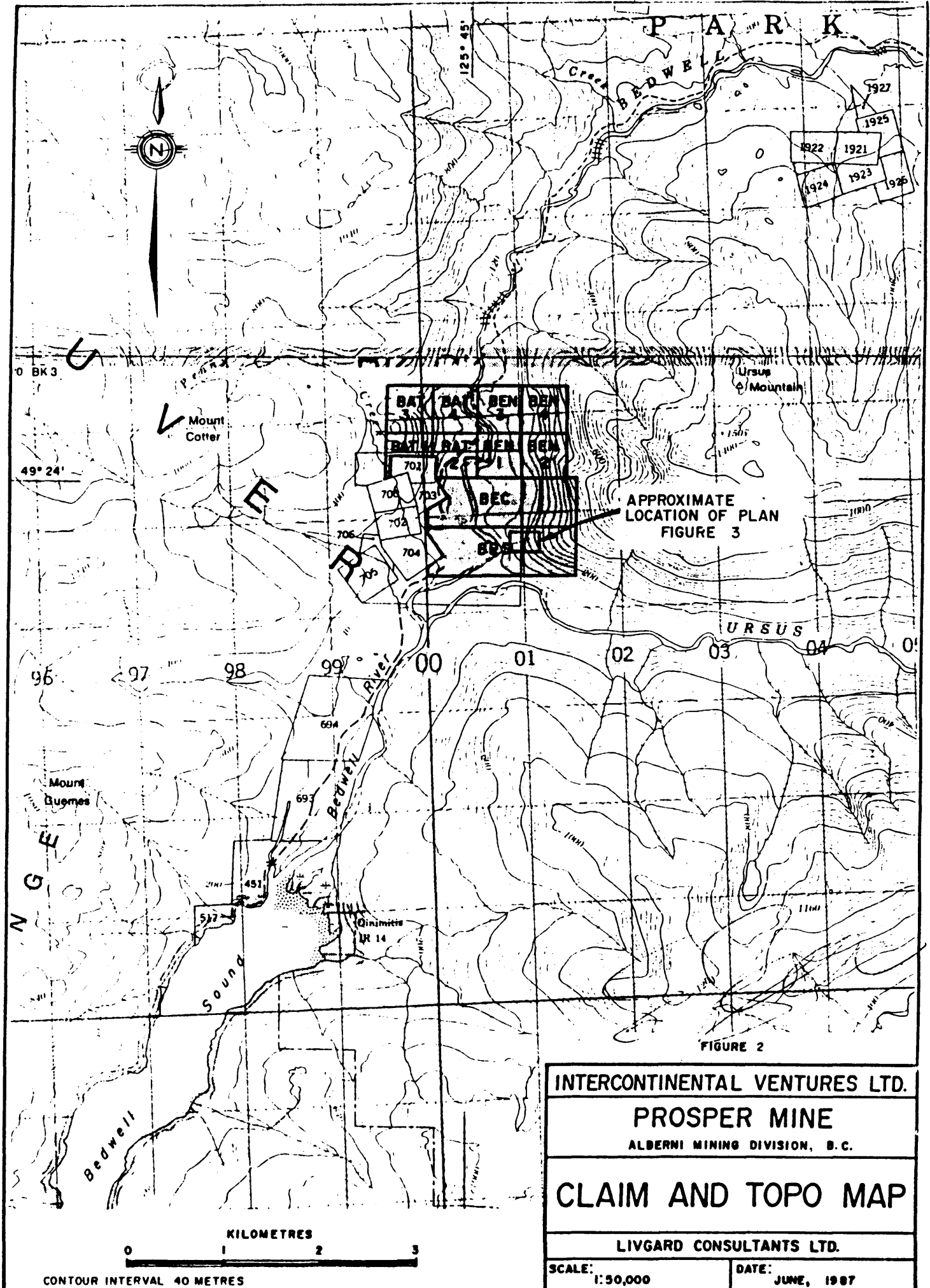
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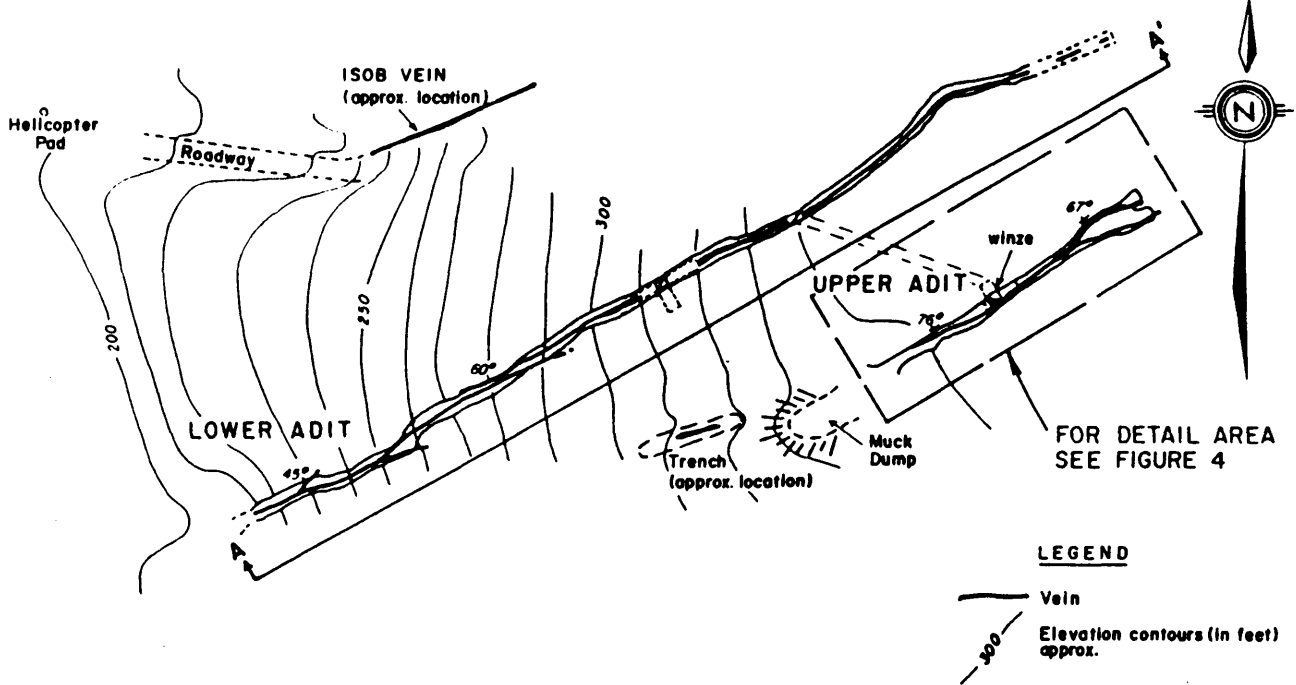
FIGURE 1

INTERCONTINENTAL VENTURES LTD.	
PROSPER MINE	
ALBERNI MINING DIVISION, B. C.	
LOCATION MAP	
LIVGARD CONSULTANTS LTD.	
SCALE: 1:8,000,000	DATE: JUNE, 1987

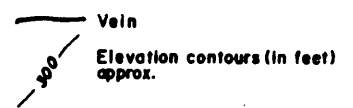


INTERCONTINENTAL VENTURES LTD.	
PROSPER MINE	
ALBERNI MINING DIVISION, B.C.	
CLAIM AND TOPO MAP	
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SCALE: 1:50,000	DATE: JUNE, 1987

PLAN (See Location on Figure. 2)



LEGEND



SECTION

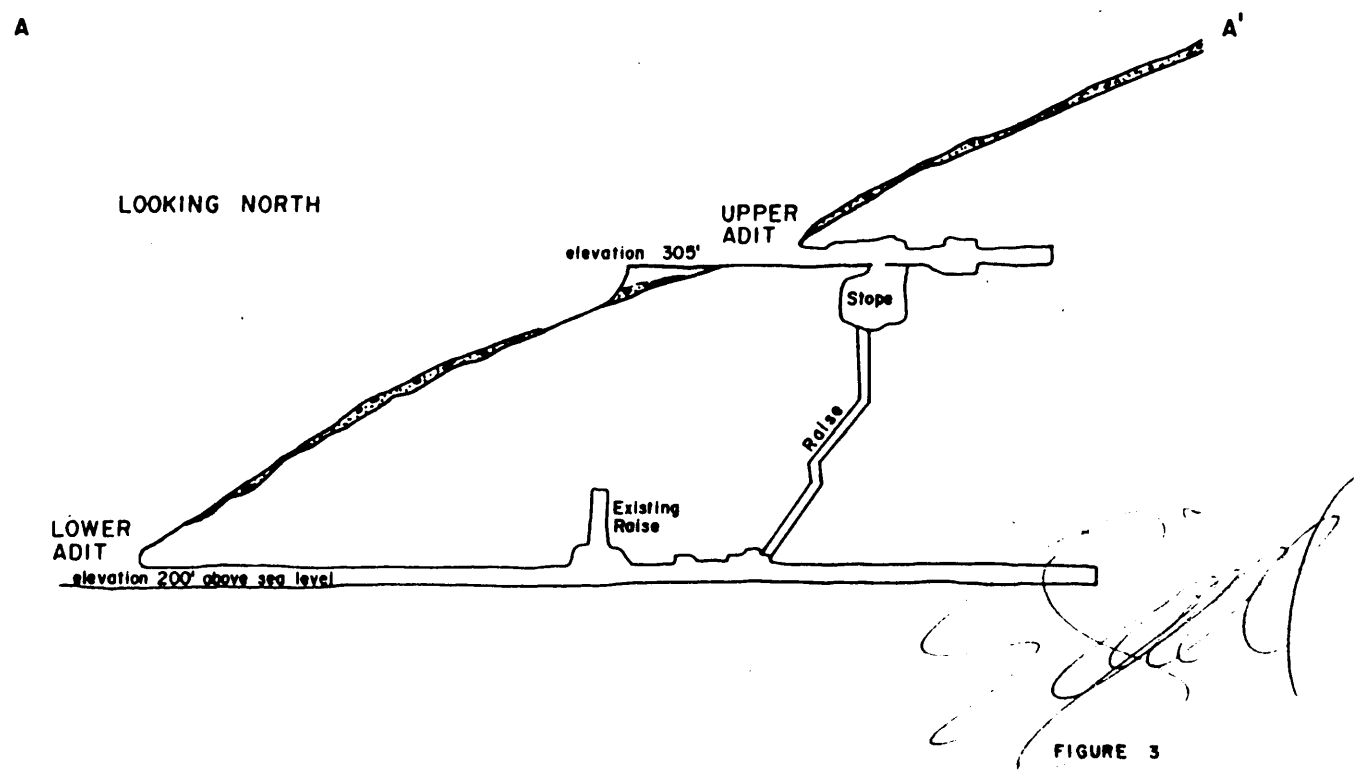


FIGURE 3

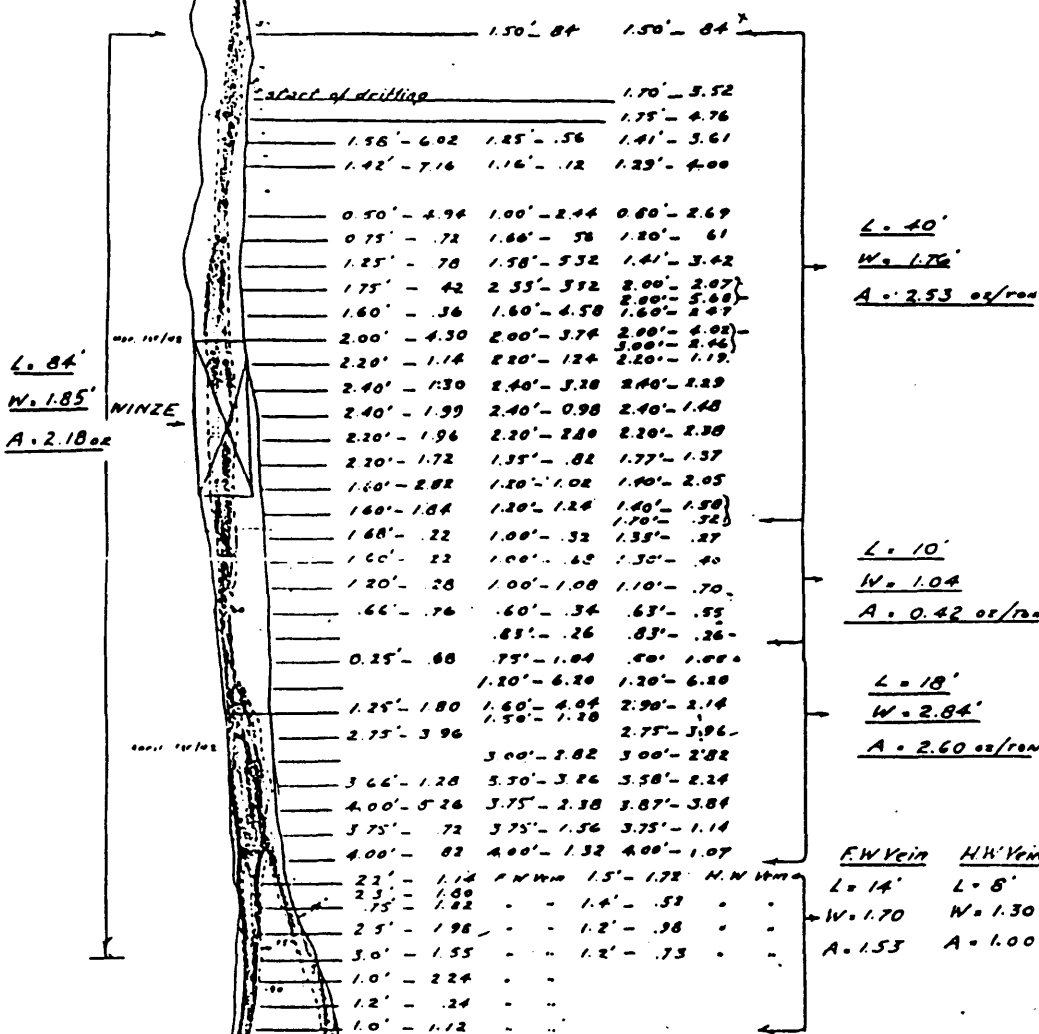
INTERCONTINENTAL VENTURES LTD.	
PROSPER MINE	
ALBERNI MINING DIVISION, B. C.	
PLAN & SECTION	
LIVGARD CONSULTANTS LTD.	
SCALE: 1:1,000	DATE: JUNE, 1987





Face Samples

Bottom    Top    Average    Face



REPRINT OF DRAWING  
BELIEVED OF BRALORNE  
MINES LTD. *S.M.A.*

(Location Outline of this Plan is on Figure 3)



*[Handwritten signature]*

FIGURE 4

INTERCONTINENTAL VENTURES LTD.	
PROSPER MINE	
ALBERNI MINING DIVISION, B.C.	
OLD ASSAYS	
BRALORNE MINES	
LIVGARD CONSULTANTS LTD.	
SCALE: As Shown	DATE: JUNE, 1967

APPENDIX



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Certificate of ASSAY

Company: LIVGARD CONSULTANTS  
 Project: PROSPER  
 Attention: EGIL LIVGARD

File: 7-524/P1  
 Date: JUNE 6/87  
 Type: ROCK ASSAY

We hereby certify the following results for samples submitted.

Sample Number	AG G/TONNE	AG OZ/TON	AU G/TONNE	AU OZ/TON	
967T	114.0	3.33	3.55	0.104	0.4 m WIDTH / 50 B VEIN
968T	36.3	1.06	12.65	0.369	0.3 " " RAISE
969T	15.4	0.45	7.64	0.223	0.6 " " UPPER PROSPER
970T	42.0	1.23	39.30	1.146	0.9 " " " "
971T	11.8	0.34	15.80	0.461	MUCK BELOW RAISE
10.#	34.1	0.99	12.30	0.359	UPPER PROSPER DUMP

Certified by

MIN-EN LABORATORIES LTD.



## SAMPLING COMPARISON

(From G. Krueckl, P.Eng. - Feasibility Report, 1986)

Comparison between M.P. Dickson, P.Eng., 1985 and Bralorne Mines 1942 of assay results for sampling carried out on the Prosper vein upper adit.

Only 28' (8.5 m) of the 84 (25.6 m) sampled by Bralorne are analyzed in this comparison. Dickson could only sample 28' feet due to access difficulty (see Figure 9 which shows Bralorne sampling).

	Bralorne Results					M.P. Dickson Results	
	<u>Width feet</u>	<u>oz/ton Au</u>	Adj for Dilution			Included Dilution	
			<u>Mean Width feet</u>	<u>oz/ton Au</u>	<u>Mean Au</u>	<u>Width feet</u>	<u>oz/ton Au</u>
5'	1.70 1.75	3.52 4.76	2.89	2.07 2.88	2.39	2.89	0.524
8'	1.41 1.29 (1.05) 0.80	3.61 4.00 (3.35) 2.69	2.79	1.82 1.85 (1.26) 0.77	1.43	2.79	1.226
9'	1.20 1.41 2.00 1.60 2.50	0.61 3.42 3.88 2.47 3.24	3.08	0.24 1.56 2.52 1.28 2.63	1.54	3.08	2.754
	1.48	3.24	2.93	1.69	2.93	1.692	
6'	1.55 1.33 1.30	1.05 0.27 0.40	2.50	0.65 0.14 0.21	0.33	2.50	0.666
Overall Mean Values	1.46	2.67	2.84		1.40	2.84	1.472

Mean grade for Bralorne/Dickson sampling  $(1.40 + 1.472) \div 2 = 1.436$  oz/ton.



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In carrying out sampling of sheared veins such as were carried out by Bralorne and Dickson the decision of sampling width can be some what arbitrary and in this case to make valid comparisons of results some adjustments are required. By adjusting Bralorne's average sampling width from 1.46' to 1.85' for the 28 feet analysed in this comparison the overall mean gold value calculates to 2.11 ounces per ton which compares with the 2.14 ounces obtained by Bralorne for the total length of 84 feet that had an average width of 1.85 feet (Figure 9).

It should be remembered that Bralorne personnel had a lot of experience in sampling the type of veins found in the area and at the Prosper Mine. This sampling was not carried out for promotion but was internal for a production decision. It is concluded that the dilution and grade used for this report appears to be valid.

Mean width of sampling carried out by Dickson was 2.84' and the mean grade for Dickson/Bralorne sampling over the 2.84 feet was 1.436 ounces per ton. Diluting this further to an average mining width of 3 feet results in a mill feed having an average grade of 1.36 ounces per ton.

Another observation made as a result of these investigations is that the dilution material may contain very little gold.



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**SURFACE SAMPLING**  
**Prosper Mine**  
**For Bulletin 8, 1940 B.C. Dept. of Mines**

Distance from Lower Portal in feet	Width in inches	oz. Au/T	oz. Ag/T	Description
200	16	0.66	1.6	Well mineralized quartz.
275	5	0.14	TR	Quartz.
300	9	0.44	1.8	Hangingwall quartz
	6	0.02	TR	Wall rock
	7	0.82	0.8	Footwall quartz.
345	11	TR	TR	Hangingwall
	7	0.80	0.2	Quartz
	20	TR	TR	Footwall.
390	14	TR	TR	Replacement material.



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CERTIFICATE

I, EGIL LIVGARD, of 1990 King Albert Avenue, Coquitlam, B.C., DO HEREBY CERTIFY:

1. I am a Consulting Geological Engineer, practicing from #717 - 837 West Hastings Street, Vancouver, B.C.
2. I am a graduate of the University of British Columbia, with a B.Sc., 1960 in Geological Sciences.
3. I am a registered member in good standing of the Association of Professional Engineers of the Province of British Columbia.
4. I have practised my profession for over 25 years.
5. I have no direct, indirect or contingent interest in the Prosper Mine Claim Group (or any nearby property) which is held by Intercontinental Ventures Ltd., in the securities of Intercontinental Ventures Ltd., nor do I intend to receive any such interest.
6. This report dated June 12, 1987 is based on an examinations of the property on June 4th, 1987 and on references as listed.

DATED AT VANCOUVER, BRITISH COLUMBIA THIS 12TH OF JUNE, 1987.

  
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Egil Livgard, B.Sc., P.Eng.



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## REFERENCES

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1947 Assay results by W.G. Thomson Metallurgist/Assayer, of 1155 West Pender, Vancouver, B.C. for Mr. S.H. Davis, Prosper Gold Mines Ltd. of Tofino, B.C.

Assessment Report 5506 on the Prosper #1 and Bur 1 & 3 Mineral Claims 1975.

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Report on the Surface Diamond Drilling Program August 16-24, 1985, on the Prosper Group Bes, Bee, Brooklyn, Bat, Ben Claims, Bedwell River Area, Vancouver Island, B.C. for Bermuda Resources Ltd., prepared by M.P. Dickson, P.Eng. (Assessment Report 14067).

Several old plans of the Prosper mine area including assaying carried out by Bralorne Mines Ltd. in 1942.

Provincial government reports of the Minister of Mines for 1935, 1940, 1941, 1942, 1946 and 1947 on the Prosper Mine.



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