

Vancouver Stock Exchange (VSE)
Trading Symbol: INK

88/3
March 30, 1988.

NEWS RELEASE

Waldo W. Ejtrel, President of International Coast Minerals Corporation, wishes to announce that a drilling program is underway on the Bear Property in the Kennedy River Gold Camp of Vancouver Island, located 55 km. west of Port Alberni, B.C., Canada.

Current drilling on the Black Vein indicates the presence of significant gold values over mineable widths. Peak values in the vein system have graded as high as 3.692 oz/ton. The highest gold values recovered to-date were obtained from the cores of three diamond drill holes as follows:

- 1) An intersection in drill hole BR-88-6 graded 0.936 oz/ton across 2.17 m.
- 2) An intersection in drill hole BR-88-7 graded 0.313 oz/ton across 1.84 m.
- 3) An intersection in drill hole BR-88-8 graded 0.321 oz/ton across 1.87 m.

A significant new zone of quartz sulphide veinlets with gold values was discovered during the current drilling program, which indicates the potential for larger tonnage through underground mining, or the eventual possibility for open-pit.

The Company feels that these results, early in the drilling program, are just the beginning in determining the extent of this discovery.

PROPERTY FILE



Waldo W. Ejtrel, President

The Vancouver Stock Exchange neither approves nor disapproves of the contents thereof.

International Coast Minerals Corporation
Suite #1950 Park Place 666 Burrard St.
Vancouver, B.C. V6C 2X8 (604) 685-4335

Vancouver, B.C.
February 13, 1988
Page One of One

Symbol - INK - Vancouver Stock Exchange
INTERNATIONAL COAST MINERALS CORPORATION

NEWS RELEASE

International Coast Minerals Corporation wishes to announce that it has acquired an option to purchase a 60% interest in the Titanic and Captain Hook mineral claims. The Company also has an option agreement (subject to the acceptance of the V.S.E.) to earn a 51% interest in the Giant Bear Mineral Claim;

The Shack II Vein on the Giant Bear property is a continuation of the Shack Vein on the adjacent Captain Hook property. The Shack and Shack II Veins were both tested by diamond saw channel sampling and by diamond and rotary hammer drilling during 1988. The two veins contain an estimated 42,000 metric tonnes of probable and possible ore grading approximately 0.701 ounces gold per metric tonne. The Shack and Shack II Veins remain open along strike and depth.


International Coast Minerals Corporation also has an agreement; (subject to the acceptance of the V.S.E.) to purchase 50% of the Blaster mineral claim. An exposed section of the Elite Vein on the Blaster property contains an average of 1.28 oz/ton gold across 54 cm. for a strike length of 27 meters. Diamond drilling shows that the Elite Vein extends to a depth of 52 meters and is open to depth and along strike.

The above mineral properties which are adjacent to the company's holdings in the Kennedy River Gold Camp on Vancouver Island, British Columbia were optioned from Nationwide Gold Mines Corporation and Golden Spinnaker Minerals Corporation of which Waldo Ejtel, President of International Coast Minerals Corporation, is also President and Director.

Diamond drilling on the Company's properties which include the Bear and Black Veins along with the Shack, Shack II and Elite veins contain an estimated 160,000 metric tonnes of probable and possible ore grading approximately 0.5 ounces per metric ton which indicates 80,000 ounces of fine gold. Pilot Mill testing of Bulk Sampling will test metallurgical characteristics of the ore, gold recovery and grade.

15.6 g/t Au

INTERNATIONAL COAST MINERALS CORPORATION

per/

Waldo W. Ejtel
President

PROPERTY FILE

The Vancouver Stock Exchange neither approves nor disapproves of the contents thereof.

**KENNEDY RIVER GOLD CAMP
INTERNATIONAL COAST MINERALS CORPORATION
AND ASSOCIATE COMPANIES**

EXECUTIVE SUMMARY

By: Jerzy Palka M.Sc
Vice-President Exploration & Development
International Coast Minerals Corporation

The Kennedy River Gold Camp property holdings total roughly 120 square kilometers. The property is situated on the southwestern part of Vancouver Island, B.C. with the Pacific Rim Highway No. 4 between Port Alberni and Ucluelet running through parts of the property. Further access is by logging roads to the central parts of the property where most of the exploration is taking place. A hydro-electric power line parallels the highway which will give easy access to all electricity required. Local topography is moderate, ranging from 20 to 600 meters above sea level which makes a fairly mild climate for the area with almost no snow at lower elevations, permitting year-round exploration work.

The property is within the tectonically active part of Vancouver Island. Triassic Karmutsen Formation volcanic rocks of the Vancouver Group and Jurassic Bonanza Group volcanic rocks have been intruded by Granitic rock. Known gold mineralization is predominantly associated with west-northwesterly trending splay faults or shear zones, active during Tertiary time.

Although gold occurrences were discovered at the turn of the century, systematic exploration work and development of gold reserves at Kennedy River started in early 1980's after acquisition of the property by Mr. Waldo Ejtel, founder and President of International Coast Minerals Corporation. Since that time, over one million dollars has been spent funding exploration work which consisted of geological mapping, air photo interpretation, soil geochemistry, ground geophysical surveys, trenching, sampling and diamond drilling.

The exploration work so far has been limited to the central part of the property over about two square kilometers. The target was to develop shallow gold/silver reserves in narrow, high grade gold bearing sulphide quartz veins which could be mined from the surface and underground, employing the Cookie Jar mining method developed by James Wade Engineering of Willowdale, Ontario.

A total of seventy-five drill holes have been drilled in the central part of the Project to an average depth of about 35 meters, with the deepest hole being 153.9 meters. The above work led to a discovery of five gold bearing sulphide quartz veins (Shack, Elite, TB, Bear and Black Veins) which form splays off the ~~NE~~ trending Mine Creek Fault.

NW

Executive Summary
Kennedy River Gold Camp
Page TWO

Total estimated tonnage amounts to approximately 160,000 tons of ore, the highest gold value reported is 8.18 oz/ton metric over 0.5 meters.

Ore reserve estimates of the Shack Vein based on diamond saw channel sampling of the veins along outcrops supported by diamond and rotary hammer drilling and bulk sampling outlined potential reserves (probable/possible) of 42,000 tons with an approximate grade of 0.701 ounces/ton (metric) which may contain some 30,000 ounces of fine gold. Gold to silver ratio is roughly 1:3.

The reserves in the probable category have been estimated to the depth of 54.9 meters down dip and those in the possible category to the depth of 184 meters down dip.

The Shack Vein remains open along strike to both the northeast and southwest and should continue at depth. Similar results have been obtained on the four veins.

So far, no work has been done on a skarn magnetite diopside zone with gold-silver-copper mineralization. Several grab samples assayed 0.068 oz/ton gold, 0.28 oz/ton silver and 2.78% copper.

The British Columbia Mineral Exploration Review 1988 by the B.C. Ministry of Energy, Mines and Petroleum points out significant results obtained by International Coast Minerals Corporation from its ongoing drill program and discovery of a broad area of gold-silver-copper bearing skarn, a type of mineralization not previously considered to be important in the Kennedy River Gold Camp.

Presently International Coast Minerals Corporation is in the process of purchasing and installing a 30 ton/day pilot plant which will test up to 10,000 tons of vein ore taken from the surface and from underground. Underground bulk sampling will also test the Cookie Jar mining method. Norecol Environmental Consultants Ltd. has been appointed to handle environmental and mine-related permits for operation of the pilot plant.

Part of the property, only some 8.25 square kilometers of the area known as United Tommy Claim Group, had been examined by Kerr Addison Mines Limited in 1987. Geological mapping, surface sampling and eight diamond drill holes tested a zone of sheeted gold bearing quartz veinlets which, in the central part of the property, have dimensions of 1400 x 400 metres. The area is underlined by upper Triassic chloritized marine andesites intruded by a Jurassic granodioritic intrusion and by Tertiary dacitic dikes. Locally the granodiorite is in contact with coarsely recrystallized limestone. Fault zone exposures typically show intense shearing with local sericitization, silicification and pyritization over widths of 1/2 to 2 metres. To the south, exposures of dacitic lapilli tuff have been recognized. Results obtained by Kerr Addison Mines Ltd. were disappointing with most samples returning gold values of less than 0.07 g/ton.

Executive Summary
Kennedy River Gold Camp
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The above work was performed during the spring and summer of 1987 and a total of \$197,000 was spent funding it. However, earlier surface sampling of the sheared zone done in 1980 indicates gold in all ten samples, five of which assayed in excess of 1.1 oz./ton gold. In 1984 three wider sample intervals from the same area all returned gold values with the highest grading 0.22 oz./ton.

The gold distribution is erratic and the limited drilling program not necessarily reflects the true gold content. Bulk sampling seems to be the most efficient method of testing this type of mineralization at this stage of exploration.

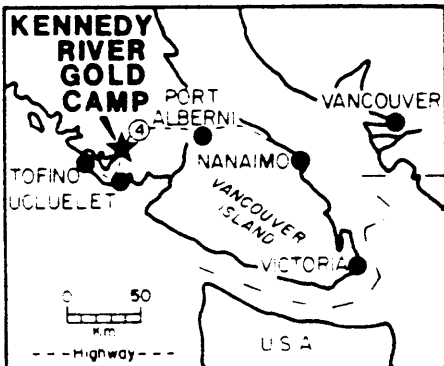
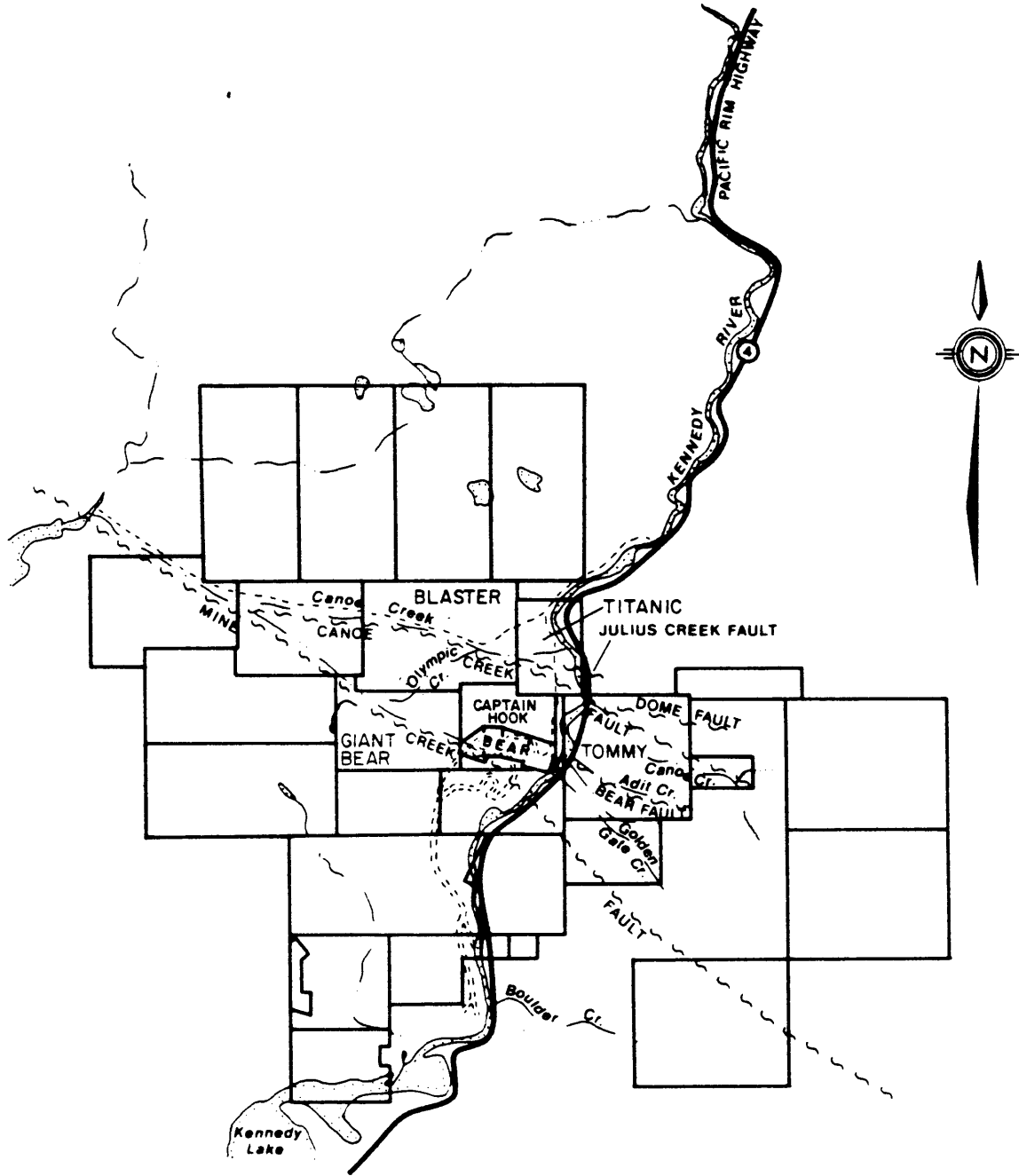
The remaining 110 square kilometers of the Company's land holdings remain unexplored.

International Coast Minerals Corporation understands that the area has an excellent potential for a large tonnage gold deposit and warrants systematic exploration along the regional ~~NE~~^{K/W} fault structures (Mine Creek and Canoe Creek Faults) and in zones of their convergence as well as in the sheared zone where gold bearing sulphide quartz veinlets exist.

Presently International Coast Minerals Corporation is considering business associations with a financial group to provide financial support for a systematic exploration program on the remaining parts of the Kennedy River Gold Camp property in search for a major gold- and silver-bearing ore deposit.

KENNEDY RIVER GOLD CAMP

VANCOUVER ISLAND BRITISH COLUMBIA , CANADA



LEGEND

- ~~~~~ FAULTS
 - ==== LOGGING ROADS
 - LOGGING ROADS UNDER CONSTRUCTION
- Km 0 5 1 Km
- Miles 0 2 Miles

**INTERNATIONAL COAST MINERALS CORP.
AND ASSOCIATE COMPANIES**

CLAIM MAP (Part of M92F/3W)

Date : January 1989

To accompany Executive Report



INTERNATIONAL COAST MINERALS CORPORATION
1950 Park Place - 666 Burrard St., Vancouver, B.C., Canada V6C 2X8
Tel: (604) 685-4335 Fax: (604) 685-3353

Vancouver, British Columbia
November 22, 1988
Page One of One

**Symbol - INK - Vancouver Stock Exchange
INTERNATIONAL COAST MINERALS CORPORATION**

NEWS RELEASE

International Coast Minerals Corporation wishes to announce that their diamond drill program (Phase B \$1 million) is continuing at the Kennedy River Gold Camp on Vancouver Island. Spectacular gold mineralization has been encountered in several drill holes on the property with peak values in the vein system up to 5 oz. gold/ton, 11 oz. silver/ton and 6% copper/ton.

On Friday November 25, 1988 the company is planning to release assay results on the most significant intersections.

International Coast Minerals Corporation is in the final stages of negotiations to acquire a substantial block of claims adjacent to the companies holdings in the Kennedy River Gold Camp area. A wide zone of narrow high-grade gold bearing fissure controlled quartz veins were discovered at the turn of the century, old workings done by early prospectors included sinking a shaft. The company plans to test these workings by diamond drilling.

INTERNATIONAL COAST MINERALS CORPORATION

per/
August B. Olsen
Secretary

PROPERTY FILE

LOG NO: 88.12.01 U5
ACTION: Paul
FILE NO:

The Vancouver Stock Exchange neither approves nor disapproves of the contents thereof.

INTERNATIONAL COAST MINERALS CORPORATION
1950 Park Place - 646 Burrard St., Vancouver, B.C., Canada V6C 2K8
Tel: (604) 685-4335 Fax: (604) 685-3353

November 25, 1988
Vancouver, British Columbia

Symbol - INK - Vancouver Stock Exchange
INTERNATIONAL COAST MINERALS CORPORATION

NEWS RELEASE

International Coast Minerals Corporation wishes to announce the following results from their Phase B ongoing drilling program at the Kennedy River Gold Camp on Vancouver Island.

The most impressive intersections to this date are as follows:

<u>HOLE NO.</u>	<u>WIDTH</u>	<u>Cu %</u>	<u>WEIGHTED AVERAGE</u>	
			<u>Ag oz/ton</u>	<u>Au oz/ton</u>
SH-88-2	2.60m (8.6 ft.)	1.71	3.17	.221
SH-88-8	2.17m (7.2 ft.)	.68	1.71	.306
SH-88-10	1.90m (6.3 ft.)	1.91	4.79	.657
SH-88-11	1.38m (4.6 ft.)	.81	1.92	.778

Peak values in the vein system are up to 5 oz/ton gold, 11 oz/ton silver and 6% copper/ton.

Adjacent to current drilling on mesothermal to epithermal quartz veins, suspected to be of Tertiary age, a new gold, silver, copper, skarn zone, unknown to the Kennedy River Gold Camp area, has been discovered. Gold enriched skarn deposits are very important exploration targets as at Mascot Gold Mines a major gold producer in B.C.

The company has appointed Norecol Environmental Consultants Ltd. to handle the proper environmental and mine related permits for the operation of the Pilot Mill. The permits are expected to be available in approximately two months.

Consultation with James Wade Engineering Ltd. is underway to determine and test a new low cost method of mining narrow vein gold deposits (Cookie Jar Mining). This method could be used to mine a vein as narrow as 60 cm. (2 ft.) wide with a minimal amount of dilution.

INTERNATIONAL COAST MINERALS CORPORATION

per/ 
August B. Olsen, Secretary

The Vancouver Stock Exchange neither approves nor disapproves of the contents thereof.

BEAR GROUP

By H.P. Wilton

LOCATION : ($49^{\circ} 125^{\circ} \text{SE}$) On west side of Kennedy River about 5 kilometres north of its outlet into Kennedy lake; at approximately 200 metres elevation; 28 kilometres NNE of Ucluelet.

CLAIMS: Four located claims on reverted crown grants — Ironsides (L487); Grizzly Bear (L300); Cinnamon Bear (L294); Black Bear (L293).

ACCESS: By boat or on foot across Kennedy River at a wide spot approximately 3 kilometres south of ^{the} canoe creek ^{bridge} on paved highway No. 4; from the river crossing a well-marked trail ~~is~~ about $\frac{1}{2}$ kilometres long leads to the mineralized area.

OWNER: Waldo W. Eitel

OPERATOR: First Coast Minerals Corporation, 1614-675 West Hasting Street, Vancouver, ~~BC~~
V6B 1N2; W. Eitel, president

PROPERTY FILE

METALS: Gold, silver, copper, zinc

REFERENCES: Ministry of Mines, B.C., Annual Reports — 1902, p. 232; 1903, p. 192; 1909, p. 148, 178; 1913, p. 279; 1916, p. 329

WORK DONE: Prospecting, ~~and~~ trenching, ^{and} sampling by owner-operator.

DESCRIPTION

the property. No mineralization encountered.

MORRISON PETROLEUMS LTD. (MRP-T)

YEAR ENDED 31 DECEMBER	1987	1986
Revenue, Net of Royalties	\$9,496,483	\$6,931,193
Cash Flow	6,512,214	3,917,229
Per Share	\$1.16	79¢
Net Earnings	\$3,439,920	\$924,450
Per Share	61¢	19¢
Working Capital	\$9,859,729	

During 1987, Morrison Petroleum participated in drilling 64 wells, which resulted in 23 oil wells, 1 gas well, 2 service wells and 38 dry holes.

CANADIAN-UNITED MINERALS, INC. (CUN-V)

TEESHIN'S LEGAL CLAIMS REJECTED - Michael Callahan, president, reports

that Canadian-United Minerals will vigorously defend the action for unspecified damages brought by **TEESHIN RESOURCES LTD. (TEE-V)** against Canadian-United and the other companies having an interest in the Dome Mountain gold project (GCNL 65 p.3, 5Apr88).

Mr. Callahan also reports that the preliminary view of the company's legal counsel is that the pleadings disclose no cause of action and no damages suffered by Teeshin. The company regards the action as frivolous and designed to deflect attention from Teeshin's failure to perform the work and produce the feasibility study required under its Dome Mountain option agreement. Through an affiliated company, Teeshin acts as operator.

He noted that Teeshin commenced this action only after a series of meetings in which Teeshin urged the other participants in the project to change the agreements in a number of respects which were to Teeshin's advantage. A consensus was not obtained at these meetings. At the same meetings, the participants expressed serious reservations regarding the adequacy of work conducted by Teeshin on the project to date. Canadian-United also expressed grave concerns that the actions might delay work and financing commitments.

ABC TECHNOLOGIES, INC. (ABW-V)

PRIVATE PLACEMENT COMPLETED - Howard K. Jones, a director RESULTS IN CHANGE OF CONTROL of ABC Technologies, reports closing, subject to regulatory approval, a private placement of 1,100,000 shares at 64¢ on 28Mar88. An option to purchase 550,000 shares at 74¢ was also granted.

The funding company is Landson Equities, Ltd., a holding company owned by Edward Polanski of Edmonton, Alberta. Pursuant to the terms of the agreement, Dr. Vernon W. Ruskin, ABC's principal shareholder, will provide Mr. Polanski with effective control of the company. Mr. Polanski has been appointed a director and will be appointed chairman and CEO. Dr. Ruskin will continue as a director and significant shareholder and will devote his time to technical development.

AURUM MINES LTD. (AUZ.A-V)

REORGANIZATION PROPOSED - John A. Chapman, president, reported a proposal to reorganize Aurum Mines to satisfy its obligations to the

HT88-8	10 - 123.0	16.4	.031
Includes		5.9	.035
Includes		6.9	.040
Previous drilling in the 1940's:			
40-1		5	.12
40-2		5	.26
40-3		2	.31
40-4		5	.07
40-6		7.5	.06
40-7		10.6	.07

PROPERTY FILE

Mountain Lake Resources Inc. director Charles Burgess reports that, on the Horne Thresher project 4 miles north of Kenora on Ontario Highway 17, a 3-hole drill program, totalling 381.2 meters, has been completed in 1988. All 3 holes tested the main zone, below and adjacent to hole HT87-1 which, he says, cut 21.3 feet grading 0.065 oz. gold/ton. By an expenditure of \$750,000, Mountain Lake can earn 50% of Noranda's interest. (Mr. Burgess' release does not state Noranda's interest.)

INTERNATIONAL COAST MINERALS CORPORATION (INK-V)

HOLE	INTERVAL	OZ. GOLD/T	SIGNIFICANT GOLD VALUES CUT ON
BR88-6	7.1 Feet	0.936	WALDO W. EJTTEL
BR88-7	6.0	0.313	VANCOUVER ISLAND
BR88-8	6.1	0.321	WALDO W. EJTTEL

International Coast Minerals Corporation, announces that a diamond drilling program is underway on their wholly owned property in the Kennedy River gold camp 55 km west of Port Alberni on Vancouver Island, B.C. Current drilling on the Black vein has indicated the presence of significant gold values over mineable widths. Values grade as high as 3.692 oz. gold/ton.

FOR THE RECORD

AMERICAN LIGHTWAVE CORPORATION (AWV-V) has acquired the U.S. and international patents on a unique fluorescent lamp ballast from DataPower, Inc. of California. This high energy-saving electronic ballast has a controlled dimming capability for traditional fluorescent lamps and can be directly retrofitted where conventional ballasts are being used. This new ballast complements the present cold cathode electronic solid state ballast line.

SUPERTECH INDUSTRIES INC. (SPU-V) has been awarded a contract from Laser Tech Previews of Reseda, California, for the exclusive manufacture of a controller device that allows for the controlled random access to a specially prepared video disc. Supertech will manufacture the controller devices on a basis to provide a guaranteed net profit of 30%, or about US\$30 per unit.

SUTTON RESOURCES LTD. (STI-V) and its joint venture partner **CROWN RESOURCE CORP. (CBL-V)** have granted **DENISON MINES LIMITED** an option, subject to certain conditions, to earn 55% working interest in the Creede, Colorado project by spending \$7,450,000 over a four year period.

204, Oct. 24/88

George Eric

92F

INTERNATIONAL COAST MINERALS CORPORATION (INK-V)
DRILLING RESULTS & PRIVATE PLACEMENT REPORTED - Waldo W.
Ejtel,

president of International Coast Minerals Corporation, reports that the first three holes have been completed on the \$1,084,500, phase B exploration program in the Kennedy River gold camp on Vancouver Island, B.C. All three holes intersected gold mineralization with the best results in hole SH-88-3, which intersected the quartz gold bearing vein for 2.6 meters with an average of 0.224 oz.gold/ton, 3.17 oz.silver/t and 1.72% copper. The true width of the quartz gold bearing vein is about 1.2 meters. There is an additional 1.3 meter intersection in the volcanic wall rock with gold mineralization which adds to the total width. Diamond drilling is continuing.

International Coast Minerals has a flow-through share agreement for \$100,000 with NIM & Company for approximately 212,766 shares. The proceeds will be used to continue diamond drilling and exploration on the Kennedy River gold camp.

92F GENERAL

GCNL #228, No 27/88

INTERNATIONAL COAST MINERALS CORPORATION (INK-V)					
HOLE	WIDTH		COPPER %	OZ. SILVER/T	OZ. GOLD/T
SH-88-2	2.6m	8.6 ft.	1.71	3.17	0.221
SH-88-8	2.17	7.2	.68	1.71	.306
SH-88-10	1.90	6.3	1.91	4.79	.657
SH-88-11	1.38	4.6	.81	1.92	.778

KENNEDY RIVER ASSAYS REPORTED - International Coast
Minerals Corporation

reported the above results from their Phase B on-going drilling program at the 100% own Kennedy River gold camp on Vancouver Island, B.C. A new gold-silver-copper skarn zone, unknown to the Kennedy River gold Camp area, has been discovered adjacent to the recent drilling.

The company has appointed Norecol Environment Consultants Ltd. to handle the proper environmental and mine related permits for the operation of a pilot mill. The permits are expected to be available in about two months.

92F General

The Westerly News

Vol. 4 No. 38

WEDNESDAY, SEPTEMBER 30, 1987

Registration No. 6617 .50

726-7029

The only newspaper published in Ucluelet, serving the communities of Ucluelet, Tofino, Ahousaht, Clayoquot, Ucluelet East, Bamfield & Hot Springs Cove

Drilling on 'Bear' property to begin soon



Ralph Martinson, contract driller, and Tim Henneberry, I.C.M. Geologist, on the 'Bear' Property. Bear Creek is on the immediate left of the adit.

Waldo Ejtel, President of International Coast Mineral Corporation, based in Vancouver, told The Westerly News Wednesday that he is so confident of the value of the Bear Property located 40 kilometres east of Ucluelet on the Pacific Rim Highway, 1200 metres from Kennedy River, that ICM will finance its own drilling program after raising funds through the Vancouver Stock Exchange, rather than accepting offers from several major mining companies to become partners.

At this time Kerr Addison Mines Ltd. has a joint venture with ICM Corp on the Tommy Property across the highway, adjacent to the Bear Property.

Mr. Ejtel said ICM plans diamond drilling by the end of this year to outline 150,000 tons of ore at a grade of 0.3 to 0.7 oz. gold per ton and become a producing mine.

ICM Corp recently completed a geochemical and geophysical survey. The strike extension of the 'bear Shear Zone was successfully traced by both surveys. The Company's consulting geologist, Tim Henneberry, FGAC recommended an exploration program with an estimated cost of 1.43 million dollars.

The first phase of the Exploration Program will include 3,000 metres of diamond drilling at a cost of \$344,000.

Mr. Henneberry is pre-

sently guiding drilling bidders over the property and this reporter accompanied him and Ralph Martinson of Cancor Drilling, Courtenay, on Friday. Although inexperienced in the mining business, this reporter could not help but be caught up in the excitement of looking for gold, nor help but conjure up visions of the 'Klondike'.

After riding on the Pacific Rim Highway 40 kilometres, we waited at the bottom of the hill, off the highway, for Mr. Martinson. At approximately 10 am we then drove up the mountain, a greater part of the time in 4-wheel drive, to the bottom of a recently

See 'Gold' on 2

M.I. 92 F-44

Gold from 1

logged area. With hiking boots on, picks strapped on, the three of us climbed 200 metres up the recently burned off hillside to the adit, pushed 60 metres into the hillside in 1913. We then walked the creek beside the adit up another shoot of about 27 metres to the black vein along the strike. Earlier this year, Mr Henneberry had carried out surveying, mapping and sampling, both on surface and underground. Detailed sampling outlined that the 27 metre shoot averaged .311 ounces of gold per ton over a width of 1 metre, as well as indications of additional mineralized shoots within the previous "Foot Wall Vein" workings. "Additional geophysical anomalies have been identified outside the known zone of mineralization" says Henneberry in a preliminary ICM prospectus.

Martinson then returned to his office in Courtenay and will be submitting a bid, along with a number of other drillers, for the contract to drill the Bear Property. What he found out that may make his job easier and less costly, is that MacMillan Bloedel is installing a logging road which transects the top of the Bear Property, which would allow easier portability of the drill rig.

A company prospectus was submitted to the Superintendent of Brokers by the Company lawyer on August 26th, 1987, and ICM has appointed the following as its agents to offer the shares through the Vancouver Stock Exchange, Continental Carlisle Douglas, Georgia Pacific Securities Corporation and McDermid S. Lawrence Limited will offer 600,000 shares at \$0.85 through the Vancouver Stock Exchange.

The Company's prospectus was approved on September 1st, 1987.

Handling the shares locally will be Nairne McConnachie of the C.M.

ni. Information on the Bear property can be obtained from Ted Walker or Joe Stanhope in Ucluelet.

Ejtel is quite optimistic about the Bear property and has set a goal to provide 30-40 jobs to the area in mining 150,000 tonnes "to begin with". Ejtel and Henneberry hope to have a mine in production within two years, taking out 150 tonnes per day. They said they will be able to mill the ore of other mines in the area as well, and feel the Kennedy Lake area "is one of the richest mineralization properties on Vancouver Island".

"The potential for the Bear property is much greater than we initially figured.

"Preliminary evaluations indicate we can mine 150,000 tonnes per year over five years and replace that as we go in explorations", Waldo Ejtel told The Westerly News, with some excitement. "I believe the Kennedy River Valley could represent the

largest undeveloped gold resource in western Canada", Ejtel added.

Mr. Ejtel was pleased to announce that Mr. Thomas M. Waterland is appointed to the Board of Directors of International Coast Minerals Corporation. Mr Waterland has been involved in all aspects of the mining industry from engineering and mine production through contracting and consulting, including a period of time with the Ministry of Mines, Engineering and Inspection Branch and is now President of the Mining Association of BC. He took this position after leaving politics in 1986 when he served in Premier Bill Bennett's Cabinet. His portfolios held during that time included Mines and Petroleum Resources, Forest and Agriculture. Mr. Waterland's expertise in the mining industry will be of considerable value to I.C.M., writes Mr. Ejtel in a news release of August 26th, 1987.

When tenders have been

Continued on 3

Gold from 2

let, the first phase of the Exploration Program will include 3,000 metres of diamond drilling at a cost of \$344,000.

More detailed information on ICM Corp. is available from Ted Walker and Joe Stanhope in Ucluelet, or Mr. Ejtel can be reached at ICM head office, suite 1500-1176 West Georgia Street, Vancouver, BC V6E 4A2; Tel (604)685-4335

Presently ICM is looking for housing and "will be establishing an office in Ucluelet".

Ted Walker, Chairman of the Ucluelet Economic Development Committee, has been instrumental and

"very helpful" in providing information to International Coast Minerals, President, Ejtel.