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GONL #133 11 JULY 1984 MAR-GOLD RESOURCES LTD. (MAR-V)

TWO B.C. PROPERTY - F. Marehard, president, announces that Mar-Gold Resources Ltd. have acquired 13 reverted Crown DEALS REPORTED granted claims called the B.C. Wonder and American Wonder on Vancouver Island, Kennedy Lake area. The B.C. Wonder group comprises 18 full-sized and fractional Crown-granted mineral claims of which Mar-Gold is obtaining 13 adjacent to the Fandora gold property, now being prepared for production. This property is located 9 miles north of Tofino. It has a potential 700,000 to 800,000 tons grading 0.2 to 0.25 oz. gold/ton. Reports of the Ministry of Mines (1903, 1910, 1913, 1916) mention gold and high grade copper values on this property. A detailed exploration program is planned.

Mr. Marehard also announces a joint venture program with Vancouver-based Golden Coin Ltd. This venture entails a 60/40% participation in exploration of Mar-Gold's Ice, Yalakum and Silvertown claims near Squamish, B.C. Golden Coin is committed to spend \$300,000 on a work program on the property over the next 3 years and, in addition, is to pay Mar-Gold \$15,000 in cash.

Negotiations are continuing on the proposed \$3,000,000 investment fund with European investors. Directors' and employees' incentive stock options to buy 250,000 shares at 75¢ each have been cancelled and new options have been granted to directors and employees to buy 281,000 shares over 2 years at 22¢ per share, subject to regulatory approval.

GONL #186 26 SEPT 1984 MAR-GOLD RESOURCES LTD. (MAR-V)

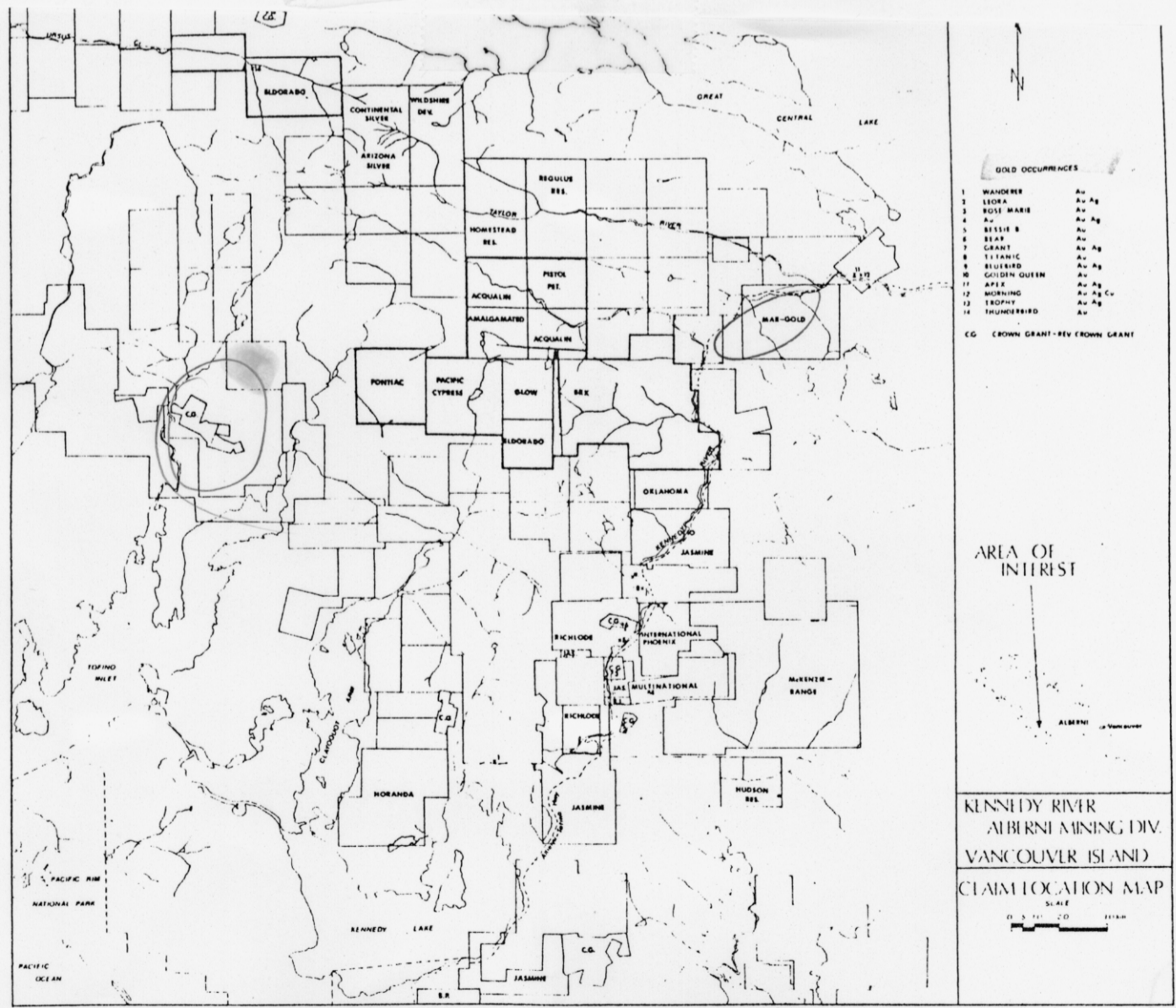
SHARE CONSOLIDATION - At an annual and extraordinary meeting of Mar-Gold Resources Ltd. on Oct 16/84 at 10 a.m. at 4-OLD=1-NEW PROPOSED 620-475 Howe St., Vancouver, shareholders will be asked to approve a proposed 4-old for 1-new share consolidation so that the 2,831,300 shares now outstanding would become 707,825 of the 10,000,000 to be authorized. The proposed new name required on such consolidation is WEST-MAR RESOURCES LTD.

Reviewing company developments during 1984, F. Marehard, president, reports that their Ice and Yalakum claims on the north side of the Ashlu River, 28 miles NW of Squamish, B.C., were joint ventured with Vancouver-based Golden Coin Ltd. who are on a 60/40% participation and Golden Coin, committed to spend \$300,000 on a work program on the property over the next 3 years and pay Mar-Gold \$15,000 cash to acquire 60% interest in the property.

On their gold prospect in the active Kennedy Lake area near Port Alberni, Vancouver Island, management plan to continue investigation and a work program.

Mar-Gold's participation in a 4-well program with 5% working interest, 3.5% net interest, in Howard county, Texas, resulted in all 4 wells being completed successfully, averaging 71 to 80 barrels of oil per day, and revenue cheques have been received by the company.

Mr. Marehard, with 789,600 shares of Mar-Gold is the only holder of more than 10% of the issued shares. Mar-Gold has a working capital deficit of \$16,562 at 30Apr84.



MEMORANDUM

TO: Dr. Stuart S. Holland,  
Chief Geologist,  
Geological Division

FROM THE

DEPARTMENT OF MINES  
AND PETROLEUM RESOURCES

VICTORIA, B.C., July 5, 1974

WHEN REPLYING PLEASE REFER  
TO FILE NO.....

re B.C. Wonder group

Ref: Letter from Viva Ventures dated June 27, 1974

The B.C. Wonder was the group name for several Crown-granted mineral claims east of Tranquil Creek. Copper-iron showings occur on the Gen. James M. (Lot 318), American Wonder (Lot 386), and Iron Duke (Lot 325), and these claims are outlined in red on the accompanying map. The showings are described by Brewer (MMAR 1916, p. 330) and the general geology by Lynott (MMAR 1946, p. 184).

Lenses of limestone are strung out in a northwest direction in meta-andesite, and skarn is developed along the contacts. Magnetite, pyrrhotite, and chalcopyrite occur as disseminations and as massive pockets in the skarn. The width of mineralization on the American Wonder is 10 feet, and on the Gen. James M. is about the same, but on the Iron Duke is unknown. Lengths and depths have not been determined. Brewer obtained assays of 2.0 and 2.2% copper from average material and 8.6% from selected material. All three samples yielded only a trace of gold.

The limestone may possibly be Quatsino, and therefore a substantial tonnage of ore is possible. If however it is merely lenses within Karmutsen of Bonanza rocks the potential would be small.

The letter refers to "gold veins in this area". The only ones we know about are the Yankee Boy, Gold Flake, and Fandora; the last two are, or were, held by Moneta Porcupine Mines. At other places in the letter it is not clear which claims are referred to.

The first need in any work on the B.C. Wonder group is geological mapping, to determine whether there is any size potential. A simple ground magnetometer survey could be done to help outline skarn zones, but sophisticated geophysical surveys do not appear warranted at this stage. The money would be better put into drilling, for assays and to test for depth.

G.E.P. Eastwood.

PROPERTY FILE

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