

*SYMC Resources Limited*

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Head Office  
 119-255 West First Street  
 North Vancouver, B.C., V7M 3G8  
 Ph (604) 984-0978  
 Fax (604) 986-7227

Operations Office  
 3009 Kingsway  
 Port Alberni, B.C. V9Y 1X7  
 Ph (250) 723-7027  
 Fax (250) 723-4544

**NEWS RELEASE - CONTINUATION OF RESULTS  
 JANUARY 13, 1997**

SYMC has released further results of the preliminary field exploration programme currently underway on the companies claims located near Alberni Inlet on Vancouver Island, and these results confirm the earlier press release and extend the known mineralised areas.

Mapping and sampling of the extremities of the trenched and sampled area reveals that the Fred system can be traced for an additional 1000 ft., for a length of 1350 ft., and is still open at each end of the structure and has a varying width of from 3 ft. to approximately 5 ft. Strong alteration zones are noted on both sides of the vein which aid in determining the extremities of the vein. Weighted assay values obtained on the extension of the sampling programme were 0.43 oz./ton gold, 1.80 oz./ton silver, and 0.60% Copper over the average 5 ft. width. These results were obtained from a total of 10 trenches at 100 ft. intervals.

The David vein, which was also noted in the earlier press release, was further sampled and exposed for an additional length of 250 ft. for a length of 750 ft. and is open at both ends and assay results were consistent with those obtained in the earlier programme. Weighted assay values obtained from this extension of the sampling programme were 0.45 oz./ton gold, 1.75 oz./ton silver, 1.00% Copper over 5 ft. widths. These results were obtained from a further 5 trenches spaced 50 ft. apart.

In addition to the sampling on the Mactush property, regional mapping and channel sampling has been conducted on the Mc and Sky claims and the appearance of a skarn deposit appears evident on the Mc claim and substantiates government reports of the previous owner of this mineralised area.

It is expected that a photo-interpretation map will be completed early January 1997 and this information will be used in conjunction with the present sampling and mapping programme to provide the company with an updated report enabling the company to proceed with the next phase of the exploration programme and to identify individual targets for detailed work.

This work programme is funded by the proceeds of the recently completed flow-through private placement. SYMC is a reporting issuer in British Columbia, however there is no trading market for the shares of SYMC.

January 13, 1997

SYMC RESOURCES LIMITED

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Herbert W. McMaster, President

# ***SYMC RESOURCES LIMITED***

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July 12, 2002

## **NEWS RELEASE**

Trading symbol : SY

### **2002 Exploration Work Plans *Inferred Resources Calculated***

As part of planning exploration work for 2002, SYMC Resources Limited (the "Company") commissioned a summary report prepared in accordance with National Instrument 43-101 from David J. Pawliuk, P.Geo., which reviewed work carried out on the Company's Mactush and Dauntless properties located near Alberni Inlet on Vancouver Island and reported estimates of inferred resources for three veins on the Company's properties.

#### **Mactush Property**

The Company has focussed its work to date on four gold-silver-copper mineralized quartz-sulphide veins which occur along steeply dipping fault structures at the southern area of the Mactush property. The principal veins are the Fred and David veins which are easily accessible via former logging roads. Mr. Pawliuk observed that the continuity of the veins over their strike length was remarkable.

The Fred vein has been traced on surface over a strike length of 1,000 meters and is open at both ends. Based on previous sampling and drilling conducted by the Company under the supervision of Robert A. Davey, P.Eng, Mr. Pawliuk calculated inferred resources for the Fred vein of 182,982 tons grading 0.695% copper, 1.42 oz/ton silver and 0.36 oz/ton gold. This estimate is a mineral resource and accordingly does not have demonstrated economic viability and does not include any allowance for dilution. This estimate was calculated using a strike length of 770 meters, a width of 2.0 meters and a depth below surface of 40 meters and a specific gravity of 2.7.

The David vein has been traced on surface for a strike length of 800 meters. Based on previous sampling and drilling conducted by the Company under the supervision of Robert A. Davey, P.Eng, Mr. Pawliuk calculated inferred resources for the David vein of 59,524 ton grading 1.02% copper, 1.76 oz/ton silver and 0.47 oz/ton gold. This estimate is a mineral resource and accordingly does not have demonstrated economic viability and does not include any allowance for dilution. This estimate was calculated using a strike length of 800 meters, a width of 1.0 meter and a depth below surface of 25 meters and a specific gravity of 2.7.

The Company previously commissioned Canadian Environmental and Metallurgical Inc. to perform metallurgical testing of samples from the Fred and David veins. Recoveries of 99% for copper, 96% for gold and 97% for silver were obtained using conventional grinding and floatation circuits, and the tailings were not acid generating.

Mr. Pawliuk has recommended that the Company begin bulk sampling of the veins on the Mactush property and obtain an estimate of the costs of installing a 100 ton per day test mill using the Company's milling equipment. He has also recommended that the Company conduct further diamond drilling of the known veins, assay diamond drill core obtained from the drill program stopped in early 2001 as a result of poor weather and conduct detailed geological mapping and further sampling of the property. The Mactush property is owned 100% by the Company.

#### **Dauntless Property**

The Dauntless vein is a chalcopyrite vein exposed within two adits and a shaft that were excavated in the 1920's. Robert Davey, P.Eng. sampled the Dauntless vein for the Company in 1998. Based on this work Mr. Pawliuk has calculated an inferred resource of 27,750 tonnes grading 22.3% copper for the Dauntless vein. This estimate is a

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mineral resource only and accordingly does not have demonstrated economic viability and does not include any allowance for dilution. This estimate was calculated using a strike length of 300 meters, a width of 1.0 meters, a depth below surface of 25 meters and a specific gravity of 3.7.

Mr. Pawliuk has recommended that the Company conduct detailed mapping of the Dauntless vein. The Dauntless property is held under option from Mr. McMaster whereby the Company can acquire the property for 100% of the staking and holding costs incurred by Mr. McMaster in acquiring and maintaining the property.

#### Recommendations

Mr. Pawliuk has recommended a work program which includes 1,000 meters of diamond drilling, trenching, mapping and bulk sampling at an estimated cost of \$262, 900. The Company does not currently have the funds required to conduct this program and will be seeking financing in order to fund this work. The Company is also examining whether the Company can access the Dauntless vein to extract a bulk sample.

"We have succeeded in surviving a very challenging few years for junior resource companies with our property holdings intact. We now hope to make 2002 a turnaround year for our company by maximizing new financing opportunities that we expect will be presented by the resurgence in the gold price" said Herb McMaster, President.

#### Private Placement Closed

The earlier announced private placement of 233,000 Units at a price of \$0.30 per share for total proceeds of \$69,900 has been completed. Each Unit consists of one common share and one non-transferable share purchase warrant, each whole warrant entitling the holder thereof to purchase an additional common share for a period of two years, at a price of \$0.30.

85% of the offering included flow-through shares and the Company agreed to spend \$59,415 of the proceeds of the offering on qualified Canadian Exploration Expenditures and renounce the expenditures to the investors for tax purposes. The proceeds of the offering were advanced in 2001 and have been used for surface mapping and sampling on the Company's properties located near Alberni Inlet. The balance of \$10,485 raised from the offering may be used for general corporate purposes. All shares issued upon exercise of the share purchase warrants will be 100% flow-through and the Company will spend all such proceeds on qualified Canadian Exploration Expenditures and renounce the expenditures to the investors for tax purposes.

The securities issued pursuant to this private placement are subject to resale restrictions expiring at midnight on May 30, 2003.

**For further information contact:  
SYMC RESOURCES LIMITED**

**Signed "Herb McMaster"  
Herbert McMaster  
President**

119 - 255 West First Street  
North Vancouver, B.C. V7M 3G8  
telephone (250) 723-7027 fax (250) 723-4544

THE TSX VENTURE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED OF THE CONTENTS OF THIS NEWS RELEASE.

This is the form of material change report required under Section 85(1) of the Securities Act.

**BC FORM 53-901F**  
**(formerly Form 27)**

Securities Act

**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT**

**Item 1. Reporting Issuer**

SYMC RESOURCES LIMITED  
200 – 100 Park Royal  
West Vancouver, BC V7T 1A2

**Item 2. Date of Material Change**

July 8, 2002

**Item 3. Press Release**

July 8, 2002

**Item 4. Summary of Material Change**

SYMC Resources Limited (the "Issuer") closed a private placement of 233,000 Units at a price of \$0.30 per Unit for total proceeds of \$69,900.

**Item 5. Full Description of Material Change**

SYMC Resources Limited (the "Issuer") has closed a private placement of 233,000 Units at a price of \$0.30 per share for total proceeds of \$69,900. Each Unit consists of one common share and one non-transferable share purchase warrant, each whole warrant entitling the holder thereof to purchase an additional common share for a period of two years, at a price of \$0.30.

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**Item 6. Reliance on Section 85(2) of the Act**

N/A

**Item 7. Omitted Information**

None

**Item 8. Senior Officers**

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Herb McMaster  
 President  
 SYMC RESOURCES LIMITED  
 200 – 100 Park Royal  
 West Vancouver, BC V7T 1A2  
 Ph: 604-904-5583

Alfred David Long  
 Corporate Secretary & CFO  
 SYMC RESOURCES LIMITED  
 200 – 100 Park Royal  
 West Vancouver, BC V7T 1A2  
 Ph: 604-904-5583

**Item 9. Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

Dated this 16<sup>th</sup> day of July, 2002.

"Alfred David Long"

Alfred David Long

Name

Corporate Secretary & CFO

Position / Title

West Vancouver, British Columbia

Place of Declaration

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June 7, 2001

## **NEWS RELEASE**

CDNX trading symbol : SY

### **Exploration Work Focuses on New Vein**

During the winter of 2000 and the spring of 2001 SYMC Resources Limited has continued surface exploration work on its properties which are located west of the town of Port Alberni on Vancouver Island by using the proceeds of its most recent flow-through financings. All work was conducted by or under the supervision of independent engineer, Robert A. Davey A.C.S.M., P.Eng., who has reported these results to the Company.

Recent work focused on newly discovered mineralized veins in the higher elevations of the Macktush property. Mineralization in the veins appears to be consistent with higher temperature, hydrothermal fluid intrusion, believed to be the source of mineralization in all veins sampled to date on the Macktush property. The veins appear to be either new veins parallel to the existing mineralized veins or offshoots from the existing mineralized veins.

The principal new vein was traced over a strike length of 1,500 feet, a length consistent with the strike lengths of the mineralized veins previously sampled on the property. The width of the new vein varied from 3 to 5 feet throughout the strike length, however, the vein appeared to be continuous at surface. Diamond drilling will be required to establish continuity at depth.

The vein was trenched with ten trenches at approximately 150 foot intervals and a 50 pound composite sample was taken by chip sampling each of the trenches. The mineralization was observed to be relatively consistent throughout the strike length and the sampling is considered representative of the vein material throughout the sampled strike length. The sample was sent to Canadian Environmental and Metallurgical Inc. in Vancouver for metallurgical testing to determine the requirements for a pilot mill to test mill the mineralization. The testing determined that a pilot mill circuit could be relatively simple, consisting of a crushing, grinding and floatation circuit. From the sample head grade of 0.425 oz/ton gold, 1.74 ounces per ton silver, 0.05% copper and 3.134% zinc, the testing produced a concentrate grade of 3.83 oz/ton gold, 10.10 oz/ton silver, 0.36% copper and 28.50% zinc.

"The results of this work are encouraging for us. We are still finding more mineralization on the Macktush property, and the mineralization to date appears to be easy to process. Our plan will be to define sufficient mineralization to support a pilot mill to determine whether the mineralization can be processed in quantity" said Herbert McMaster, President.

During the winter, diamond drilling of the Fred vein was started by stopped due to unfavorable weather conditions. The Company plans to continue this drilling in the summer of 2001, together with continued sampling of newly discovered outcropping mineralization. The Company is currently determining its work and financing plans for the balance of 2001.

Signed "**Herb McMaster**"  
President

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