092E 066

CREAM MINERALS LTD.

Suite 1400 – 570 Granville Street Vancouver, B.C. V6C 3P1 www.creamminerals.com / www.langmining.com

August 13, 2001

OTC bulletin board Symbol: **CRMXF** U.S. 20-F Registration

Canadian Venture Exchange Symbol: CMA

CREAM MINERALS REPORTS GOLD SULPHIDE MINERALIZATION CONFIRMED OVER 2 KM STRIKE LENGTH

Cream Minerals Ltd. (CMA-CDNX) is pleased to report a summary of the exploration on the Raven Property. The Raven property encompasses 6,625 hectares and overlies a recently discovered belt of altered, Paleozoic, Sicker Group volcanic and sedimentary rocks, located on Nootka Island on the west coast of Vancouver Island, B.C. Silica-rich float containing massive and banded sulphides with as much as 0.5% copper was discovered during a prospecting program completed in February 2000. Likewise, regional stream sediment geochemistry shows highly anomalous gold and copper values over the area covered by the Raven property.

Rocks of the Sicker Group host Boliden Ltd.'s Myra Falls Mine on central Vancouver Island, with a past production, since its opening in 1966, in excess of 21 million tonnes of massive sulphide, copper-zinc-gold-silver ore.

Cream Minerals Ltd. explored this new discovery with a Dighem airborne geophysical survey conducted by FUGRO Airborne Surveys which identified a series of strong magnetic anomalies. Subsequently, geologists Dr. Paul Metcalfe and Michael Moore, P.Eng. visited the property and recently provided the following summary report.

"Ten man-days were spent on Cream Minerals RAVEN property during the month of June 2001. Four man-days were spent prospecting the headwaters of two creeks which drain a weak conductor and associated magnetic anomaly identified by an airborne geophysical survey. The geophysical anomalies are parallel to stratigraphy.

An area of arsenopyrite mineralization is exposed in subcrop at the source of one of the creeks. The mineralization contains values of gold as high as 0.5 g/t and lies 1.5 km along strike from an arsenic soil anomaly identified by sampling in February. Massive sulphide mineralization was discovered as float at the source of the second creek, a further 500 m along the strike of regional stratigraphy. Soil sampling over the arsenic-rich subcrop returned anomalous arsenic values, but no anomalous gold values; it is therefore possible that the arsenic soil anomaly identified in February overlies bedrock which contains similarly anomalous gold concentrations.

The fieldwork has confirmed the presence of sulphide mineralization over a strike length of 2 km, associated with an airborne geophysical conductor and with stratigraphy. This mineralization is anomalous in gold. The anomaly is open in both directions along strike. Stream sediment samples, taken from creeks draining a further 7 km of projected strike, are all anomalous in arsenic and some are anomalous in gold. This anomaly is therefore untested along most of this potential strike length."

The Company is encouraged by the results of the work conducted to date and considers that further exploration is warranted.

F.A. Lang, P. Eng. President

For further information please contact: **Investor Relations** at the Lang Mining Group Tel: (604) 687-4622 Fax: (604) 687-4212 Toll Free: 1-888-267-1400 Email: <u>Investor@langmining.com</u>

No regulatory authority has approved or disapproved the information contained in this news release

CREAM MINERALS LTD.

Suite 1400 – 570 Granville Street Vancouver, B.C. V6C 3P1 www.creamminerals.com www.langmining.com

July 5, 2000

OTC bulletin board Symbol: **CRMXF** U.S. 20-F Registration

Canadian Venture Exchange Symbol: **CMA**

VANCOUVER ISLAND PROPERTY ACQUISITION

Cream Minerals Ltd. is pleased to report that the CDNX has accepted for filing an option agreement announced June 21, 2000 between Cream Minerals Ltd. (the 'Company'), Michael Moore, Dr. Paul Metcalfe and Seamus Young whereby the Company can acquire a 100% interest in the Raven mineral claims situated on the west coast of Vancouver Island, B.C. The consideration is \$380,000 Cdn. and 200,000 shares to be paid by 2005. The vendors will retain a 3% net smelter return (NSR) royalty. Cream can purchase 1.5% of the NSR from gold and silver and 2% of the NSR on base metals and other minerals for a total of \$1,500,000.

The Raven property encompasses 6,625 hectares and overlies a recently discovered belt of altered, Paleozoic, Sicker Group volcanic and sedimentary rocks. Silica-rich float containing massive and banded sulphides with as much as 0.5% copper was discovered during a prospecting program completed in February 2000. Likewise, regional streamsediment geochemistry shows highly anomalous gold and copper values over the area covered by the Raven property.

Rocks of the Sicker Group host Boliden Ltd.'s Myra Falls Mine on central Vancouver Island, with a past production, since its opening in 1966, in excess of 21 million tonnes of massive sulphide, copper-zinc-gold-silver ore.

Cream Minerals Ltd. is presently planning to explore this new discovery with a Dighem airborne geophysical survey conducted by FUGRO Airborne Surveys.

Arthur G. Troup Director & President

For further information please contact: **Investor Relations** at the Lang Mining Group Tel: (604) 687-4622 Fax: (604) 687-4212 Toll Free: 1-888-267-1400 Email: <u>Investor@langmining.com</u>

No regulatory authority has approved or disapproved the information contained in this news release

MINFILE / www MASTER REPORT GEOLOGICAL SURVEY BRANCH MINISTRY OF ENERGY & MINES

MINFILE Number: 092E 066

Name(s): RAVEN

Status: Showing Regions: British Columbia , Vancouver Island NTS Map: 092E10W (NAD 83) Latitude: 49 43 20 N Longitude: 126 52 30 W Elevation: 700 Metres Location Accuracy: Within 500M Comments: Location is for centre of Raven 1-14 claim group on Nootka Island.

Gold

Mining Division: Alberni

National Mineral Inventory:

UTM Zone: 09 (NAD 83) Northing: 5509914 Easting: 653162

Commodities: Copper

MINERALS

Significant: Arsenopyrite Mineralization Age: Unknown

DEPOSIT

| Character: | Massive | Disseminated |
|-----------------|--------------|--------------|
| Classification: | Volcanogenic | |

HOST ROCK

Dominant Host Rock: Volcanic

| Stratigraphic Age | Group | Formation | Igneous/Metamorphic/Other |
|-------------------|--------|---------------------|---------------------------|
| PennsylvanPermian | Sicker | Undefined Formation | |

Lithology: Volcanic Sediment/Sedimentary Rock

GEOLOGICAL SETTING

Tectonic Belt: Insular Terrane: Wrangell Physiographic Area: Vancouver Island Ranges Metamorphic Type: Contact Relationship: Grade: Hornfels

Year: 2001

INVENTORY

Ore Zone: SAMPLE Report On: N Category: Assay/analysis Sample Type: Grab Commodity Grade Gold 0.50 g/t

Reference: Press Release, Cream Silver Ltd., August 13, 2001.

CAPSULE GEOLOGY

The Raven property encompasses 6,625 hectares and overlies a recently discovered belt of altered, Pennsylvanian to Permian Sicker group volcanic and sedimentary rocks located on Nootka Island. Silica-rich float containing massive and banded sulphides with as much as 0.5 per cent copper was discovered during a prospecting program completed in February, 2000. Regional stream sediment geochemistry shows highly anomalous gold and copper values over the area covered by the Raven property.

Cream Minerals Ltd. announced an option agreement on June 21, 2000 with Raven discoverers Michael Moore, Dr. Paul Metcalfe and Seamus Young. Cream followed up by exploring this new discovery with a Dighem airborne geophysical survey and was able to identify a series of strong magnetic anomalies.

In 2001, prospecting occurred at the headwaters of two creeks which drain a weak conductor and associated magnetic anomaly identified by the airborne geophysical survey. The geophysical anomalies are parallel to stratigraphy.

An area of arsenopyrite mineralization is exposed in subcrop at the source of one of the creeks. The mineralization contains values of gold as high as 0.5 gram per tonne and lies 1.5 kilometres along strike from an arsenic soil anomaly identified by earlier sampling (Press Release, Cream Silver Ltd., August 13, 2001). Massive sulphide mineralization was discovered as float at the source of the second creek, a further 500 metres along the strike of regional stratigraphy.

Fieldwork has confirmed the presence of sulphide mineralization over a strike length of two kilometres, associated with an airborne geophysical conductor and with stratigraphy. This mineralization is anomalous in gold. The anomaly is open in both directions along strike. Stream sediment samples, taken from creeks draining a further seven kilometres of projected strike, are all anomalous in arsenic and some are anomalous in gold.

EMPR ASS RPT <u>26460</u> GSC MAP 53-17; 1537A GSC OF 463 GSC P 72-44; 80-16 PR REL Cream Silver Ltd., *August 13, 2001 WWW <u>http://www.langmining.com/cream/main.htm</u>

Date Coded: 2001/09/04 Date Revised: 2001/09/04

• . •

Coded By: GJP Revised By: GJP Field Check: N Field Check: N