

NO. 46(1991)
MARCH 6, 1991

George Cross News
"Reliable Reporting"

006203

WESTERN CANADIAN INVESTI

MGP ASIA CAPITAL INC. (MGN-V)

DRILLING TO START - Cynthia Grey Avelino, president,
reports MGP Asia Capital Inc.

expects to start a drilling program on its Xplor
gold/copper property west of Cowichan Lake, Vancouver
Island, B.C. in which DIAMOND HILL MINING CORP. can
earn a 50% interest by spending \$75,000 on exploration
and issue 100,000 shares. The minimum 1,000 foot
program will test the downward extension of a 60-foot
wide mineralized and sheared zone where previous chip
samples returned values as high as 2.48 oz.gold/ton.
The Xplor property is chiefly underlain by siliceous
volcanics of the Bonanza Group with the copper, gold
zinc mineralization associated with gossan zones. (SEE
GCNL No.39, 25Feb91, P.2 FOR PREVIOUS INFORMATION)

92C/15E

92C General

Ass Rpt 21336

New

MGP ASIA CAPITAL INC. (MGN-V)

COWICHAN LAKE DRILLING PLANNED - President Cynthia Grey Avelino has reported drilling is expected to start on the Xplor gold and copper property west of Cowichan Lake Vancouver Island B.C. during the first week of March 1991. J.T. Thomas Drilling Ltd. of Smithers, B.C. has a minimum 1,000 foot contract. The objective is the downward extension of a 60-foot wide mineralized and sheared zone where previous chip sampling returned values of up to 2.48 opt gold.

The Xplor property is chiefly underlain by siliceous volcanics of the Bonanza Group. Copper, gold and zinc mineralization is associated with extensive gossan zones.

92C General