

006131

March 2, 1976

Mr. Tom Young,
President,
Banca Holdings Ltd.,
860 - 13th Street,
West Vancouver, B. C.

Dear Mr. Young:

Your letter of February 16 to the Minister of Mines and Petroleum Resources regarding a steel mill for British Columbia has recently been brought to my attention. I enclose a brief report on the property of Reako Explorations which has just been published.

The steel mill project is under the Department of Economic Development and I have passed your letter to Mr. A. L. Peel, Deputy Minister of that Department, for his response.

Yours very truly,

James T. Fyles,
Deputy Minister.

Enc.

JFT:DB

c.c. Hon. T. M. Waterland

manila copy to A.L. Peel

*GEM 74
PP 166-170*

DEPARTMENT OF MINES AND PETROLEUM RESOURCES

Date: Feb 20

From:

To:

Jim : Dr. Fyles

INSTRUCTIONS

- For your approval.
- For your information.
- For necessary action.
- Send me copy of reply.
- For your comments.
- Prepare reply for my signature.
- Prepare draft of reply.
- Return to me.
- Return to file.
- For signature.
- Wish to discuss.

REMARKS:

Can you also
charm them with
a letter -??

DEPUTY MINISTER OF MINES
& PETROLEUM RESOURCES

396

REC'D FEB 20 1976

REFERRED	TO	DATE	INITIALS
FACTS			

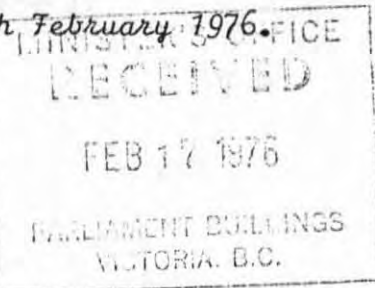
Telephone
Telegrams
Vancouver
922-4285.

Banca Holdings Ltd.

860 13th Street, West Vancouver, British Columbia

TEY/dw.

16th February 1976



Mr. Tom Waterland, Minister of Mines,
Government of British Columbia,
Victoria, B.C. V8V 4R9.

Dear Mr Waterland,

Re Steel Mill for British Columbia,
and Reako Explorations Ltd., Iron Ore
property on deep water at Port Renfrew.

Last year we approached Mr Nimsick regarding this property, introducing ourselves as agents in the matter for Reako Explorations Ltd., We had certain correspondence with Mr Nimsick and sundry of his Deputy Ministers.


One outcome of this was that Dr. G. E. P. Eastwood, Phd. P. Eng, investigated the property, visiting Vancouver for information and spending several weeks on the property, which we gather informally, impressed him with its potentiality. The area of it is some three square miles in all, and the grades which have been shown up by our drilling over a period are high and interesting from a mining point of view. Also Dr. James T. Fyles has visited the Directors of Reako in Vancouver, where he charmed them with his presense.

The property concerned is a very large one. The Press has it that the investigation of the Steel Mill for B.C. is to continue and that its consumption would be round about 4,000,000 tons annually. Assuming we are not incorrect in our assumptions that the B.C. Government would prefer to use B.C. ore for its Mill, we again make the point that we seek the co-operation and backing of the B.C. Government for the ultimate development of an extraction Mill at Port Renfrew, on whatever basis is practical.

Accordingly, while we know that Dr Eastwood has not yet produced his all over report on the B.C. iron ore position we would appreciate your guidance as to when and, to whom we and the Directors should approach in the Government for the purpose of preliminary talks about possibilities.

Thanking you for your time,

Yours faithfully,


Tom Young,
President.

original of this letter
to H.L. Peel 2/3

Registered offices: Coronation Building, West Vancouver, British Columbia



DEPARTMENT OF MINES AND PETROLEUM RESOURCES
PARLIAMENT BUILDINGS
VICTORIA, BRITISH COLUMBIA

March 19, 1975.

Mr. Tom Young,
President,
Banca Holdings Ltd.,
860 - 13th Street, West,
VANCOUVER, BRITISH COLUMBIA.

Dear Mr. Young:

Pursuant to your letter of January 31st, addressed to the Minister, I would like to make the following observations.

With regard to your request for advice on the mode of funding an iron mining and reduction plant in the Port Renfrew area, I would encourage you to contact Mr. A. L. Peel, Deputy Minister of Economic Development. No doubt you are aware of the feasibility study being carried out jointly by the Department of Economic Development and NKK. Mr. Peel would be in a better position to advise you on this facet of the operation than this Department is.

Concerning your request for assistance in an ~~exploration~~ program pertaining to 81 mineral claims, further information on the mineral deposit is required in order to make a recommendation on government participation in such an exploration program. More specifically, core, core logs, assay data, geologic plans and sections, geophysical and geochemical data, feasibility reports and other pertinent information is required to make an evaluation of this proposal.

If you wish to submit the suggested data, I will be glad to study it and if sufficiently interesting, set up a meeting to discuss methods of assistance.

Yours very truly,

J. E. McMynn,
Deputy Minister.

JEM:nm

✓ c.c. - Hart Horn

Mr. J. E. McMynn,

Deputy Minister

March 17

75

Re: Reako Iron Property

I have reviewed the correspondence concerning the request for assistance by ^{Reako} ~~Mayo~~ Holdings Limited. This property would be of potential interest not only to this department but also to the Department of Economic Development.

Concerning the requests for advice on how to obtain funds for a mining and reduction plant, it may be timely to raise the matter in principle with Economic Development at this time. Their interest in a steel plant may very well include Port Renfrew as a possible site and the possibility of a sizeable iron ore mine close by should be of considerable interest to them. Insofar as NKK are involved, this should make discussion by Economic Development that much easier.

Concerning the request for exploration funds, I concur with the observations contained in the memorandum by R. E. Northcote. I would recommend that a letter be written by you to ^{Reako} ~~Mayo~~ Holdings Limited asking for access to core, core logs, assay data, geological plans and sections, geophysical and geochemical data, feasibility reports and other pertinent information for the purpose of an evaluation by the Mineral Development Division with regard to government participation in an exploration program.

A draft letter is attached.

Hart Horn, ADM
OPERATIONS BRANCH

HH/ad
Encl: Draft Letter
cc: Mr. J. S. Poyen,
Director of Mineral Development

DRAFT LETTER

March 17, 1975

Mr. Tom Young, President,
Mayo Holdings Limited,
860 - 13th St. West,
VANCOUVER, B. C.

Dear Mr. Young:

Pursuant to your letter of January 31st, addressed to the Minister, I would like to make the following observations.

With regard to your request for advice on the mode of funding ^{and} iron mining and reduction plant in the Port Renfrew Area, I would encourage you to contact Mr. A. Peel, Deputy Minister of Economic Development. No doubt you are aware of the feasibility study being carried out jointly by the Department of Economic Development and NKK. Mr. Peel would be in a better position to advise you on this facet of the operation than this Department is.

Concerning your request for assistance in an exploration program pertaining to 81 mineral claims, further information on the mineral deposit is required in order to make a recommendation on government participation in such an exploration program. More specifically core, core logs, assay data, geologic plans and sections, geophysical and geochemical data, feasibility reports and other pertinent information is required to make an evaluation of this proposal.

Notwithstanding government participation in an exploration program pertaining to the property, the Department is prepared to study the geology and to obtain reliable information regarding ore grade, reserves, and geometry of individual deposits in the property. The information referred to above would be required for this purpose also.

I would like to encourage you to contact me about this matter and the provision of information for an evaluation of your exploration program and a study of the geology of your property. ~~Feel free to contact me at your convenience.~~

Yours most sincerely,

John E. McMynn,
Deputy Minister

HH/ad
cc: Mr. Hart Horn, AIM
OPERATIONS BRANCH

TO Mr. J. E. McMynn,
Deputy Minister

FROM THE

DEPARTMENT OF MINES
AND PETROLEUM RESOURCES

VICTORIA, B.C., March 11, 1975

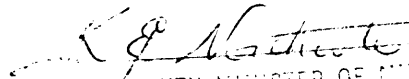
WHEN REPLYING PLEASE REFER
TO FILE No.

Re: Banca Holdings Ltd. request for funding for
Reako Exploration Ltd. iron property, Port Renfrew, B. C.

With the information on the Reako property presently available we are unable to make any recommendation regarding grants, loans or government participation at this time. However, this request fits nicely with some of our resource objectives for Vancouver Island.

The Reako property warrants study by the Department. In anticipation for requests for information regarding this property it has already been recommended that Dr. Peter Eastwood devote part of his 1975 field season studying the Reako property. He, or the Resident Geologist for Vancouver Island, should study the geology and obtain reliable information regarding ore grade, reserves and geometry of individual deposits. This study is intended to form part of a broader objective to upgrade our present inventory of iron ore reserves on Vancouver Island.

For the study and in order to make funding recommendations access will be required to core, core logs, assay data, geologic plans and sections, geophysical and geochemical data, feasibility reports and any other pertinent information.


DEPUTY MINISTER OF MINES
AND PETROLEUM RESOURCES
K. E. Northcote,
Geologist

1975

KEN/l dm

cc: Dr. E. W. Grove
Dr. G.E.P. Eastwood

ENTERED	TO	DATE	BY
S			
D. M.			
D. P.			
R.			
P. P.			



VICTORIA
V8V 4S2

February 12, 1975.

Mr. Tom Young, President,
Banca Holdings Ltd.,
860 - 13th Street,
WEST VANCOUVER, B.C.

Dear Mr. Young:

I am writing in reply to your letter of January 31st regarding your problems in attracting someone to spent money on your mineral claims.

In this regard, I am taking the privilege of forwarding a copy of your letter and the attached report to my Deputy Minister, Mr. J. E. McMynn, for his perusal and reply. He happens to be away at the present time so there may be a short wait before you receive his reply.

I hope this meets with your approval.

Yours sincerely,

Leo T. Nimsick,
MINISTER.

LTN/vh

cc: Mr. J. E. McMynn.

DEPUTY MINISTER OF M
S. PETROLEUM RESOURC

1475

FILED TO	DATE	BY
S		
D. M.		
D. P.		
N.		
C. P.		
P.		

Telephone
Telegrams
Vancouver
952-4285.

Banca Holdings Ltd.

860 13th Street, West Vancouver, British Columbia

TU/dw.

31st January 1975.

Private and Confidential.

Mr. Leo Nimsick, Minister of Mines,
Government of British Columbia,
Government Buildings,
Victoria, B.C.

Dear Sir,

We write to you on a rather difficult matter, asking you for your advice and help where possible.

We represent as Agents, and as stockholders, Reako Explorations Ltd, of Vancouver, a small Company listed on the Vancouver Stock Exchange. We enclose notice of one annual general meeting for perusal and information on the Company.

At Port Renfrew, which as you will know is an all the year round deep sea Port which could be used for freighters, at Port Renfrew just 8 road miles inland, Reako own 81 mineral claims. The host body is limestone rock, the area is known as 'Granite Creek' and in and on these claims 43 anomalies of iron ore have so far been outlined.

Drilling has been done on only 5 of these anomalies; and better than average Magnetite iron ore has been disclosed, plus copper value better than .25% plus nominal gold and silver values. Acres Western, of Vancouver, have done a feasibility Report last year on the property, and some 3,000,000 tons of above average Magnetite iron ore was calculated from the drilling reports, from shallow drilling on the 5 anomalies drilled. We have had our own, and visiting Geologists say that while only 3,000,000 tons have been proven, there could be up to 50,000,000 tons of Magnetite if the property were fully mined. This however, cannot be relied on and further drilling over a greater area and deeper has to be done to prove up the position.

Reako Explorations Ltd, have spent over \$200,000.00 in their drilling efforts so far and, lack funds to drill extensively further. Approaches have been made to

Over:-

Registered offices: Coronation Building, West Vancouver, British Columbia

several major Companies in B.C. and the U.S.A. and many have expressed interest in the property as a potential producer. However, as you will well know the Political position in British Columbia, mine-wise, is somewhat difficult at the moment, with the B.C. Companies not prepared, generally speaking to help matters with a progressive attitude, in fact absolutely the reverse.

Now we have this circumstance to consider also. The Texada Mine on Vancouver Island, is rumoured to have a limited life of perhaps only 2 to 3 years now. They have been shipping their iron ore concentrates to Nippon Kokan KK, and if our information is correct, Nippon Kokan, or others, perhaps B.C. itself, may well be looking for iron ore concentrates, if and when Texada finishes. If we are correct.

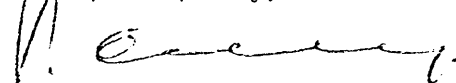
We ask you if it is possible to obtain a grant from the Government of B.C. for the purpose of continuing an on-going drilling programme, by Reako Explorations. Further, we ask you what would be your advice assuming we were to look for the funds, perhaps some \$10,000,000.00 for the purpose of putting in a mining-a-reduction Plant to produce, say 500,000 tons annually of concentrates. Which we believe is the quantity that Nippon Kokan KK is currently taking from Texada. Is there a Government body, either in Ottawa, or in British Columbia, from whom we could obtain such capitalisation. The sum concerned, we would be able to re-pay within a few years at most.

The question of Reako Explorations Ltd, raising further capital, perhaps by a rights issue, or similar, we have considered, but we could not cope with the bulk that would be required cash-wise.

We are in touch with Nippon Kokan KK, about this and they have the Report by Acres Western, which is in Tokyo at the present time, but we do not know what, if any, reaction we shall get, though in the circumstances one would expect some positive interest.

We support Mr Barrets Government, and we solicit your help and the benefit of your experience in advising us on whatever point you can.

Yours faithfully,



Banca Holdings Ltd.,
Tom Young, President.

DEPARTMENT OF MINES AND PETROLEUM RESOURCES

Date:

17/3/75

From:

W. Ross

To:

H. Horn.

INSTRUCTIONS

- For your approval.
- Prepare reply for my signature.
- For your information.
- Prepare draft of reply.
- For necessary action.
- Return to me.
- Send me copy of reply.
- Return to file.
- For your comments.
- For signature.
- Wish to discuss.

REMARKS:

Horn:

These claims are staked claims under Mineral Act. Therefore, would come under Mineral Royalties Act for any production obtained. - They appear to be looking for a source of working capital

[Handwritten signature]

DEPARTMENT OF MINES AND PETROLEUM RESOURCES

Date:

3/17

From:

H. H.

To:

W. Ross

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- For signature.
- Wish to discuss.

REMARKS:

Reko 19-66
 Kestrel 1-15
 re Min Sand Tax Roll
 92 c/9. - w.

phone
grams
ncouver
2-4285.

Banca Holdings Ltd.

860 13th Street, West Vancouver, British Columbia

TY/dw.

31st January 1975.

Private and Confidential.

Mr. Leo Nimsick, Minister of Mines,
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cannot be relied on and further drilling over a greater area
and deeper has to be done to prove up the position.

Reako Explorations Ltd, have spent over \$200,000.00
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extensively further. Approaches have been made to

Over:-

Registered offices: Coronation Building, West Vancouver, British Columbia

Rec 1-66
CLAIMS
STAKED OR
C/G 57

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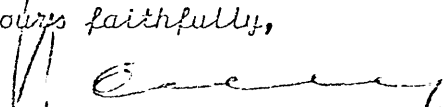
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We support Mr Barrets Government, and we solicit your help and the benefit of your experience in advising us on whatever point you can.

Yours faithfully,


Banca Holdings Ltd.,
Tom Young, President.

S.T.L.5791^P

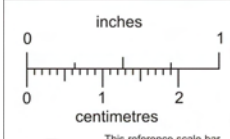
S.T. 5792^P

S.T.L.5793^P

Victoria Mining Div.
Renfrew Land Dist.
Victoria Land Registration

92c/9 w.

7 miles NE Port Renfrew



This reference scale bar has been added to the original image. It will scale at the same rate as the image, therefore it can be used as a reference for the original size.



S.T.L.7458^P

Hemmingsen

Kestrel
Stakings
1-15

4^P

S.T.L.7457^P

S.T.L.7456^P

FOREST

Reko
Stakings
1-66 incl

S.T.L.7455^P

S.T.L.7454^P

S.T.L.7453^P

Renfrew

S.T.L.7451^P

S.T.L.7452^P

L.308
S.T.L.12276^P

L.309
S.T.L.12278^P

L.307
T.L.12275^P

L.306
T.L.12274^P

S.T.L.10845^P

L.61
BLK. A 0556

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C.G.

C.G.

C.G.

17 0115506

16

15 0556503

14

0171066

13

H a

PROGRAM WILL STARTED ON COPPER-IRON
PROPERTY AFTER GOOD INITIAL RESULTS

N.H. Levasseur, *president of Reako Explorations Ltd.*
says the first public issue of shs. (see box) was over-
subscribed as of 1Jun72 placing \$80,387.50 net in the

treasury. Exploration program recommended, 31Jan72, by R.L. Roscoe, P.Eng., estimated to cost \$75,240 is underway at the company's 48 claim copper and iron property on Vancouver Island, 10 miles east of Port Renfrew. Mr. Levasseur states that the company has ample money to proceed with the recommended program. A grid line is in progress under supervision of Ernest

Corporate Structure

Inc.: B.C., 30Jul71; public, 18Apr72.

Reg. Off.: 9th Floor, 900 W. Hastings, Vanc'r

H.O.: 118-815 W. Hastings, Vancouver.

Auditor: H.J. Meyer, C.A.

Tsf. Agent & Reg.: Crown Trust Co.

Auth. Capital: 5,000,000 shs. par 50¢.

Shares Issued:

For mineral claims, escrow., BCSC 750,000

For \$8,001 cash, pooled 80,002

For services 4,000

Outstanding 31Dec71 & 18Apr72 834,002

Offered, 18Apr72 300,000

To be outstanding if all sold 1,134,002

Financial Position: work. cap. deficit, 31Dec

71, \$234; subsequently the company received

\$4,001 shown at 31Dec71 as "subscriptions
receivable."

First Public Issue: by prospectus, 18Apr72,

registered BCSC 24Apr72 the company offered

300,000 shs. at 35¢ p/s, subj. to 8 3/4¢

p/s commission to net if all sold \$78,750.

The president states that this issue was

over-subscribed, yielding the treasury the

net sum of \$80,388.

Directors: M.H. Levasseur, pres.; D. McKenzie,

sec'y; R. Wood; J.W. Naylor, C.A.; J.E. Green.

Promoter: M. Levasseur.

diamond drill hole from east to west at -60° across the long axis of the body, was stopped at 27 ft., still in magnetite.

On No. 3 claim, several hundred ft. south of other exposures, a sulphide showing is exposed on the road. Samples from the outcrop and from 2 diamond drill holes collared at the outcrop contained from 1.24 to 2.72% copper. About 95 ft. up the hill to the east of this showing a pit blasted for the collaring of 2 diamond drill holes yielded a grab sample assaying 8.02% copper with fair gold and silver values. The diamond drill holes cut sulphides assaying 9.2% copper over a width of 8 ft. and 9.81% copper over a width of 9 ft. also showing gold and silver values.

In summary, Mr. Roscoe said the widespread extent and strength of the showings discovered thus far, the good iron values in the magnetite showings, the excellent copper values in No. 3 claim and the possibility of finding new showings along, or near the extensive contact zone covered by the claim group, make this an attractive prospect.

Gagnon, company geologist. By 12Jun72 some 20 line miles had been cut and a magnetometer survey was proceeding. This will be followed by an E.M. survey.

In his report Mr. Roscoe said that magnetite occurrences had been known in this area for over 70 years and that surface work by a road crew in summer 1970 uncovered hitherto unknown showings of magnetite and sulphides near the upper reaches of Renfrew Creek. Mr. Levasseur staked 6 claims covering these showings and in 1971 he staked more ground surrounding the original holdings, increasing the extent of the favorable contact zone now owned by the company.

Now held are 48 contiguous located claims. More work in the 1971 summer uncovered more magnetite and sulphide showings which Mr. Roscoe sampled, 11Jan72. The discovery of good widths and grades of magnetite on N.4 claim, over 300 ft. SE of the previously known exposure of magnetite on No. 3 claim, raises the possibility that these exposures belong to a single larger magnetite body. This followed previous results which had indicated that the south showing on No. 10 claim exposed in 2 areas 200 ft. apart when checked by magnetometer showed presence of an anomaly enclosing both exposures. This magnetite body appears to outcrop in an oval area 200 ft. long by 100 ft. wide. An X-ray

GCNL '72-147

ORE GRADE IRON-COPPER MINERALIZATION - Diamond drilling program which started in
 ENCOUNTERED IN QUANTITY AT ISLAND CLAIMS September on the 66-claim property of Reako
 Explorations Ltd. in the Port San Juan area,
 Vancouver Island, and referred to in GCNL 196(72) had by 1Dec72 completed 3,000 ft. of drill-
 ing in 9 separate holes with a further 2000 ft. contracted for. M.H. Levasseur, president,
 advises that the first 4 holes were deep tests in the North Pit area and that all encountered
 mineralization at various depths between 250 ft. and 450 ft. However, logging activity
 in the North Pit location made it necessary to move to another area and, since late
 October, all drilling has been in the South Pit "B" zone where seven holes have been complet-
 ed. Cores of the first 2 holes have been assayed. Mr. Levasseur says results were
 "extremely good". They are shown in the table. Note that several intervals overlap.

Hole No.	Intersection	Footage	Assay
SP 1	4 ft. - 68 ft.	64 ft.	55.09% iron
	4 -101	97	39.79% iron
Hole No. SP 2	4 34	30	42.50% iron
	4 -107	103	25.98% iron
	94 -107	13	0.56% copper
	89 -107	18	0.42% copper
	44 -107	63	0.09% copper

Sections from the other 5 holes are
 being split for assay. Visually he reports
 they closely resemble the mineralized
 sections from the first 2 holes.

The president says the results in the
 South Pit "B" zone to date make it
 evident that ore grade mineralization has
 been intersected. He points out that in
 this zone along the magnetic anomaly
 being drilled encompasses an area 330 ft.
 X 270 ft. with a known depth of over
 150 ft., representing several hundred
 thousand tons of ore and by itself of

sufficient size to warrant production interest. Two other magnetic anomalies have been
 detailed in the South Pit area showing grab sample assays in "A" zone of 61.87% iron and
 0.08% copper. There is no surface exposure in the "C" zone anomaly but, he adds it is
 reasonable to believe that the anomaly is due to similar magnetic occurrences to that found
 in the other two South Pit zones. Also many miles of favorable ground remains to be
 checked for magnetic anomalies.

To date Reako has spent over \$75,000 on exploration and development and still has
 \$105,000 for the program. Drilling is likely to continue all winter as long as weather
 permits. Another drill is being added to check the other anomalies and a full time geolo-
 gist and engineer has been retained to supervise the program.

FOR THE RECORD

Cream Silver Mines Ltd. says field work by Western Mines Ltd. on Cream's Buttle Lake
 property has been completed for this season with no conclusive
 results so far. Field work on the company's Robb Lake property, owned jointly with Grandora
Explorations Ltd. and Juniper Mines Ltd. has also ended for the season. The season's work
 completed at the wholly-owned Yukon property is understood by F.A. Lang, Cream president,
 have detected nothing of great interest. More work is contemplated on Cream's Yukon

TAPE NO. 127 REF. NO. 10 PRECON _____ INITIALS _____

Special Instructions _____

- 1 REKO,,,,,,(No. 6, Fig. C)s10N and +4pts,
- 2 LOCATION: Lat. 48! 38'-40' Long. 124! 16.5'-20.5'sroll back,
- 3 rm420,(92C/9W)
- 4 o VICTORIA M.D.,,At approximately 1,700 feet elevation on
- 5 Renfrew Creek, 8 miles northeast of Port Renfrew.
- 6 oCLAIMS: REKO 1 to 66.
- 7 oACCESS: By highway and gravel logging road from Port San Juan,
- 8 10 miles.
- 9 oOWNER: REAKO EXPLORATIONS LTD., 118, 815 West Hastings Street,
- 10 Vancouver 1.
- 11 oMETALS: Copper, iron.
- 12 oDESCRIPTION: In the Port San Juan area, limestone, presumably of Triassic
- 13 age and a part of the Vancouver Group, has been metamorphosed to
- 14 massive blue-grey crystalline marble by intrusion of Jurassic
- 15 diorite and granodiorite. Scattered over the claims are several
- 16 massive magnetite showings and occurrences of pyrite, pyrrhotite,
- 17 and chalcopyrite. The main showings are on Reko 3, 4, and 10.
- 18 oWORK DONE: Surface geological mapping, 1 inch equals 200 feet covering
- 19 Reko 1 to 45; magnetometer survey, 50 line-miles covering
- 20 Reko 1 to 48; electromagnetic survey, 50 line-miles covering
- 21 Reko 1 to 48; trenching, 1,800 cubic feet on Reko 3, 4, 9, and 10;
- 22 surface diamond drilling, four holes totalling 1,500 feet on
- 23 Reko 3 and 4 and 10 holes totalling 2,500 feet on Reko 9 and
- 24 10.

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PROPERTY FILE

REAKO EXPLORATIONS LTD.

TWO DIAMOND DRILLS - M.H. Lefasseur, president of Reako Explorations Ltd., in submitting TESTING ANOMALIES the statement for the period from incorporation, 30Jul71 to 31Dec72, says exploration of the Reako property over the past 12 months produced excellent results. The property is near Port Renfrew, Vancouver Island, B.C.

Following the initial program which included Mag. and E.M. surveys resulting in the discovery of 6 new Mag. showings and one new sulphide showing, mapping of the geology is now almost completed and 4 anomalies have been detailed by close space Mag. readings. He gives results as follows: "One of these anomalies, South Pit, "B" zone, is presently being drilled off in a 50 ft. grid pattern. By the end of 1972, 13 BC diamond drill holes had been completed. Twelve of these holes intersected magnetite mineralization, and, thus far, indicate that good grades of magnetite persist over a length of 300 ft., a width of over 100 ft. and a depth over 150 ft. Further holes are presently being drilled to determine total extent and grade of this zone. A second drill has been brought up to the property to evaluate a second magnetite showing 600 ft. to the east of the "B" zone.

"Because of the success of the current drilling program in locating and outlining commercial grades of magnetite mineralization, and because many similar anomalies await exploration, our engineer is confident that further work will produce considerable tonnages of commercial grade magnetite ore. The discovery of good copper values as well as the magnetite, within the anomalous area is also most encouraging."

Of 5,000,000 shs. authorized, Reako has issued 1,434,002 shs., including 750,000 for claims and 685,002 for cash and services. By 31Dec72 the company had spent \$175,388, leaving working capital of \$93,401.

Reako Explorations Ltd. by 16Jan73 agt. has had 100,000 shares underwritten at 63¢ each by Canarim Investment Corp. and granted them options on 100,000 shares at 63¢ each due 26Mar73 and on 100,000 shares at 73¢ each due 24Jun73.

THE LISTENING EYE INTERNATIONAL LTD.

FINANCES OF PROPOSED - The Listening Eye International Ltd. annual meeting as noted in SUBSIDIARIES REVIEWED GCIL 18(73) will consider a proposal to acquire 51% interest in Trans Continental Cartographers Ltd. and 75% interest in Penthouse Studios Ltd. Both are private firms.

Audited statements of Cartographers for 11 months to 28Nov72 show sales revenue of \$154,035, operating expenses of \$103,784 and estimated income taxes of \$11,741 resulting in net income of \$38,510. This plus a non-cash charge of \$360 for depreciation and a \$2,401 decrease in deferred charges provided a total of \$41,271 in new funds. Applied were \$2,651. The \$38,620 excess received, resulted in working capital of \$33,291 at 28Nov72. Not reflected in those figures are sales contracts totalling \$29,125 to fulfill which the direct costs are estimated to be \$13,000.

Unaudited statements of Penthouse Studios for 11 months to 31July72 show sales revenue of \$104,548, cost of sales \$46,115, operating expenses \$66,636 and extraordinary expenses \$5,326 resulting in a net loss of \$13,529. At 31July72, current assets were \$30,603 and current liabilities \$43,960 indicating working capital deficit of \$13,357. The balance sheet also shows fixed assets (at cost) of \$69,686, long-term debt (owing to Industrial Development Bank) of \$28,290 and a debt due to an affiliate (Penthouse Studios Inc.) of \$41,961.

FOR THE RECORD**PROPERTY FILE**

Oakwood Petroleum Ltd. has negotiated a farmout from Imperial Oil Limited for a deep Foothills test in NE British Columbia. Oakwood has committed to drill a well on a location in d-98-F, 94-N-10. The prospect is located approximately 20 miles to the southwest of the Beaver River Gas Field. The farmout covers 29,746 acres of petroleum and natural gas lease and 23,264 acres of drilling reservation. Extensive seismic performed to date has indicated the structure encompasses approximately 15,000 acres. By drilling and completing or abandoning the earning well, Oakwood will earn a 100% working interest in a total of approximately 53,000 acres, reserving to Imperial a gross overriding royalty.

personnel could not be expected. Already, he said, overhead has been reduced by some \$137,000 at an annual rate, budgets for individual divisions having been set, and arrangements made for certain highly paid staff to leave.

See GCNL 3(73) for financial statements for the 14 months to 31Oct72. Since then, the Agratec division's Saskatchewan inventory has been sold in a single transaction - to net about \$300,000. It was considered this would result in more efficient use of capital within the group. In his written report to shareholders, W.H. Berukoff, chairman, pointed out that, on the balance sheet, inventory has been valued at the lower of cost or market and obsolete or unsaleable items have been written off.

He also stated that, during the past year, the Federal Department of Trade and Commerce sponsored two of the company's senior marketing personnel, to attend Trade Missions in China, Russia and Europe, to explore manufacturing, licence and marketing potential. For detailed review of the company's varied activities, see GCNL 144(72).

Proxy material stated that, as at 1Dec72, the company had 1,851,139 shares issued (unchanged since 31Oct72). Directors are Walter H. Berukoff, chairman (owning 169,868 shs.), Lyle Nathan Saunders, president (313,225); Bruce Murdoch, sec. (312,625); Raymond J. Cupit, managing director (153,000); and Verma Kidd (297,000). Mr. Saunders, Mr. Murdoch and Mrs. Kidd are the only beneficial owners of more than 10% of issued shares. Donald Gardner, (a partner of Clarkson, Gordon & Co.), is the registered holder of 331,450 shares as trustee for 5 stockbrokers: Cochran, Murray Ltd., Richardson Securities of Canada, McDermid, Miller & McDermid Ltd., Gairdner & Co. and Midland, Osler Securities Ltd. and certain of their clients.

REAKO EXPLORATIONS LTD.

DRILL PROGRAM EXPECTED BY CONSULTANT - New funds of \$65,000 from the underwriting of 100,000 TO OUTLINE TONNAGES OF COMMERCIAL ORE shares at 63¢ will be used to complete Phase I of recommendations of R.L. Roscoe, P.Eng., 15Jan73 on the company's Port Renfrew area, Vancouver Island, B.C., property. At 31Dec72 the company had net current assets of \$93,400 and had completed a good portion of the program set out in Mr. Roscoe's report of 8Sep72. Phase I of the latter report calls for \$116,000.

If funds are available from exercise of options the company will start Phase II which calls for an estimated \$90,200. The option covers 100,000 shs. at 63¢ p/s due 26Mar73 and 100,000 shs. at 73¢ p/s due 24June73.

Phase I called for diamond drilling on the known magnetite exposures in both the south and north pit areas to determine tonnages and grade of magnetite and/or copper mineralization. Dependent on results of Phase I Mr. Roscoe says that in Phase II all the detailed anomalies should be drilled.

In reviewing results in the past year, Mr. Roscoe says: "Many new magnetic anomalies and magnetite showings were discovered in widely separated parts of the property. One of these showings exposes massive magnetite for over 100 feet along a steep hillside west of Granite Creek. This showing produced a grab sample across its width assaying 51.08% iron. Four magnetic anomalies were detailed by close-spaced magnetometer readings. One of these, the South Pit "B" zone, is currently being drilled off on a 50 feet grid pattern. 14 D.C. diamond drill holes have thus far been completed; 13 cut magnetite mineralization, indicating a magnetite-bearing body at least 310 feet long, over 100 feet wide and up to 165 feet deep. The anomalous zone is still open to the NW and SE. The average grade indicated by the core assays is 22.28% iron. This figure includes sections of un-mineralized rock in several of the drill holes. Probable volume contained within the block drilled to date amounts to over 580,000 tons.

"As well as magnetite, the drilling indicates there is a probability that significant values in copper are also present within the block thus far drilled. For example, D.D.H. S.P.2 intersected 0.42% copper over a width of 18 feet or 0.14% copper over a 78 foot width; and D.D.H. S.P.6 cut 0.22% copper over a width of 36 feet. Further drilling planned for line 39S will probably add further information on extent of this copper-bearing area.

"A second diamond drill began drilling on the South Pit "A" zone, January 10th. This zone lies some 600 feet east of the "B" zone. Core from the first two holes on this zone has not yet been split for assay; but both holes cut massive magnetite mineralization.

"Because of the success of the current drilling program in locating and outlining probable commercial grades of magnetite mineralization, and because many similar anomalies await exploration, the writer is confident that further work will produce considerable tonnages of commercial grade magnetite ore. The discovery of good copper values as well as the magnetite, within the anomalous area is also most encouraging." (See also GCNL NO.

PWA ROAD TRANSPORT NOW BEING MANAGED BY TRIMAC - Effective 1 Feb Trimac Limited assumed management of Byers Transport Ltd., the trucking division of Pacific Western Airlines Ltd. In announcing this P.W.A. and Trimac say Trimac's management services are intended to further develop the land transportation business of P.W.A.'s trucking division and land support for P.W.A.'s extensive air freight activities. Also arrangements have been concluded which could permit Trimac to acquire an equity position in the trucking division of P.W.A.

As Canada's primary commodity highway carrier, Trimac has participated extensively in intermodal activities with other transportation systems, particularly in northern areas the companies say. Its involvement in land transportation on behalf of P.W.A. is expected to greatly expand P.W.A.'s complete transportation service in keeping with the accelerated business growth and activity in Canada's north.

FOR THE RECORD

Adonis Mines Ltd. by 29 Jan 73 agreement has had 100,000 shares underwritten at 80¢ each by Canarim Investment Corporation Ltd. and has granted them options on 100,000 shares at \$1.00 each due 6 Apr 73 and on 100,000 shares at \$1.20 each due 5 Jun 73. Adonis has acquired from John A. Stinson 26 mineral claims in Nicola Mining Division, B.C. for \$2,000 and 25,000 shares, being reimbursement of his costs. The claims are the Gail 81-92 and the Pixie 93 to 100 and 103 to 108. They adjoin Adonis' 288 full and fractional claims called the Allison Lake or Aspen Grove group and located 6 miles north of Allison Lake from the Princeton-Merritt highway. A formal agreement is being drafted granting Noranda Explorations Company and Home Oil Company a right to earn 80% interest in 180 of these claims, reduceable to 70% interest if Adonis elects to be assessable for certain costs. (GCNL No. 248(72))

Adonis plans to use the \$80,000 proceeds on its Summers Creek property 15 miles north of Princeton, B.C., to conduct the Phase I program recommended 23 Jan 73 by D.C. Malcolm, P. Eng., including \$30,000 for 2,000 feet of diamond drilling in three holes to further test the Adit Zone to determine if it is a secondary chalcocite blanket deposit. The recommendations include \$17,500 for 3,500 feet of percussion drilling.

Quasar Petroleum Ltd., Calgary, has reported completion of Grizzly D-1(b-62-G) well located in N.E.B.C. The well is 1½ miles southeast of the Grizzly Valley (a-74-G) discovery well and was completed in the Nikanassin formation at 9297 feet to flow in excess of 26,000,000 cu. ft. of gas per day. Other indicated gas bearing zones were not tested although the Commotion Formation indicated a flow of 7,000,000 cu. ft. per day with no completion attempted to this time. Gross interest owned by Quasar and the partnerships is 77% in the well and 38% in 2941 acres in the lease.

Quasar has also reported that it was high bidder for Crown lands on one drilling reservation and four lease blocks in the immediate vicinity of its Grizzly Valley holdings. Total bids for the approximate 20,658 acres amounted to \$1,293,388. Included in the acreage are DR 4135 and Parcels 4139, 4137 and 4136 and acreage in Blocks F.G.J.I.A. and B. Another bidder was successful in DR 4134, which contained 13,440 acres at \$755,000.

Reako Explorations Ltd. president M.H. Lévassieur has reported that the company currently has two drills working in an effort to extend the present reserves of approximately 1,000,000 tons of minable iron ore, proven and indicated on the property located near Port Renfrew, Vancouver Island, B.C.

Geoquest Resources Ltd., president G.R. Schell, P. Eng., has reported acquisition of an 85% interest in approximately 100,000 acres of oil and gas concession in the German Sector of the North Sea. In the area of Hume, Saskatchewan, the company participated in the drilling of seven wells of which five have been completed as oil producers. Geoquest holds a small interest in acreage now being tested in the Monkman Pass-Grizzly Valley area by Quasar Petroleum. The company also holds a copper prospect on Whiterock Mountain, 25 miles west of Kelowna, B.C. One hole drilled on this Whiterock property assayed 0.3% copper over 384 feet.

From Cairo, Egypt, an announcement states that Geoquest Resources Ltd. has signed a preliminary agreement for oil exploration on 1,600 square kilometers north of Alexandria and the other 400 square kilometers north of Salloum Radwan Said. Geoquest has undertaken to invest \$13,000,000 in exploration over 8 years if final contracts are signed.

Operating Profit	210,083	218,871
Other Income	2,441	2,053
Income Taxes	98,000	100,000
NET PROFIT	114,484	120,924
Earnings Per Share	34¢	36¢
Current Assets	481,094	458,441
Current Liabilities	152,391	165,098
Shares Issued	333,333	333,333

the annual report.
Mr. Leroy says that despite increased operating costs, Keystone Business Forms might have exceeded 1971's earnings had not the company's major marketing area been hit by long drawn-out strikes and closures involving the two major industries of B.C., forest and construction.

He says that the sales volume which completely disappeared could well have made the difference.

The president says that "Your plant, capable of producing continuous forms for the computer "print-out" as well as all styles and sizes of one-time carbon snapout forms, is the most comprehensive in the B.C.-Alberta area. Unless we are again plagued by major work stoppages in B.C., we see no reason why profitability should not improve in 1973." The president also states, "At this point it is necessary to advise our shareholders that an Indictment dated the 17th day of May 1972 issued out of the Supreme Court of Ontario was served upon the Company. Under the terms of the Indictment the Company is charged along with a number of others in the same business, of conspiring to prevent or lessen, unduly, competition in the production etc. of articles or commodities that may be the subject of Trade or Commerce, to wit Business Forms, contrary to the Combines Investigation Act. The Company is resolved to defend this charge to the best of its ability and is advised that it has a good defence.

CORNAT INDUSTRIES LIMITED

Year Ended Dec.31,	1972	1971
Revenues	\$31,481,000	\$ 6,749,000
Operating Costs	27,994,000	5,264,000
Depreciation	588,000	430,000
Income Tax-Provision	1,388,000	524,000
Equity Accrual from		
Partly held companies	298,000	306,000
Minority Interest	156,000	138,000
Non-recurring income	21,000	295,000
NET EARNINGS	\$1,674,000	\$ 994,000

Earnings per share of Cornat Industries Limited in the year ended Dec.31,1972, were 45¢ which compare with earnings per share in the previous year of 22¢ per share. The earnings per share in 1971 were 22¢ per share from operations and 10¢ per share from non-recurring items. The improvement in earnings from operations in 1972 over 1971 was in excess of 100%.

Earnings Per Share * 45¢ 32¢
*Included in the 1971 earnings per share is 10¢ per share which was non-recurring.

Peter Paul Saunders, president of Cornat said in the preliminary annual report that the results include revenues and expenses of the Burrard Dry Dock group of companies for the first time. These companies were acquired on April 1,1972, and as shown made a substantial contribution to earnings.

The formal annual report now being prepared will present figures of the company and its subsidiaries on a consolidated basis and will continue to show accruals of earnings from partly held companies as were shown before.

REAKO EXPLORATIONS LTD.

TWO DIAMOND DRILLS CONTINUE - TO ADD TO IRON TONNAGES MAJOR COMPANY DISCUSSIONS

M.H.Levasseur, president of Reako Explorations Ltd. has reported that a second diamond drill has started to explore the A zone on the South Pit so the grid drilling on the B can continue with the first machine. The copper-iron property

is located in the Port Renfrew area, westcoast Vancouver Island, B.C. Some 27 holes, totaling 4,861 feet have been completed in the B zone and 14 holes totaling 2,150 feet have been completed in the A zone. The A zone averages from 15 feet to 35 feet in width, 300 feet in length and from 100 to 200 feet in depth with grades varying from 0.13% to 0.59% copper and from 23% to 50% Fe, iron. Drilling on the B zone indicated in excess of 1,000,000 tons of an average minable grade of 30% Fe, available by open pit mining. A zone is indicated to have 150,000 tons proven of 40% to 45% Fe, iron and 0.23% copper, plus some higher grade sections of 62% Fe and 1.16% copper. The president suggests that the gross value of this tonnage would be between \$10,000,000 and \$12,000,000. He also states that there are a number of other targets yet to be tested on the property. Negotiations are underway with "several major companies"

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first became active in the Robb Lake area last summer and the recent lake claim work was stated as a consequence of an initial program of reconnaissance geology. Subsequent geochemical sampling on the claim revealed a strong and continuing zinc-lead anomaly which extends over 7,200 feet in length. Zinc bearing float was later found in the neighbourhood of this anomaly and representative assays range from 3.8% to 14% zinc.

Work is expected to begin on the Rio Tinto-Vestor claims in early June and it is planned that the first year's program will include diamond drilling. (See GCNL No. 55, page two March 19, 1973 for detail of earlier Robb Lake property agreement with Aquitaine Company of Canada Ltd.).

FOR THE RECORD

Microdyne Modular Electronics Systems Ltd. annual meeting 27Mar73 elected the directors as listed in GCNL 57(73) and approved the proposals outlined there which would lead to a shift in the company's control, the object being to facilitate new financing. Sven O. Tjelta, president, says the units (embodying electronic equipment) which the firm has developed and manufactures, sell for between \$5,000 and \$10,000 depending on the range of functions the buyer may wish a unit to perform. The equipment detects and marks zones within wood products (such as veneer) that contain excessive moisture. To date, the company has sold 47 units including 10 into the U.S. where the firm recently set up a sales office in Vancouver, Washington. Currently, 11 units are on order - 4 for B.C. and 7 for U.S. Recently, a 7-man delegation from Russia examined the equipment. The federal government is assisting the company to display a working unit in Russia in the Fall and Mr. Tjelta has reason to hope for an initial order of 20 units for that country this year. Sales have exceeded \$15,000 per month in the first quarter. For the full year, he says, a conservative projection is for \$17,000 in sales which should generate a \$50,000 net profit.

Northern Homestake Mines Ltd., by 20Mar73 agt. with Cree Lake Mining Ltd., can acquire 4% interest in an earning well by paying 5% of the costs of drilling which is estimated at \$85,000.

Centura Industries & Resources Ltd. shares were replaced by International Centura Industries Ltd. shares on 5Apr73 on Industrial Section of Vancouver Stock Exchange, symbol ICI. Of 5,000,000 shares without par value authorized, 2,802,610 shares are issued including 1,230,000 in escrow and 137,000 in pool. Transfer agent is Guaranty Trust Co.

As noted in GCNL 23, 1Feb73, Centura's shares had been consolidated 2-old for 1-new and its name changed to Canadian Centura Developments Ltd. when proposals were put before special meetings to amalgamate Cdn. Centura with Harry Smith & Sons Ltd. on a share for share basis under the new name International Centura Industries Ltd.

Cardigan Development Company Ltd. option due 4Apr73 has not been exercised by Continental Securities Corporation (1971) Ltd. being that to buy 200,000 shares at 25¢ each under a 27Nov72 agt. amended 31Jan73 and now cancelled.

Hambro Corporation Of Canada Limited will pay a dividend of 34.375¢ per 5 1/2% Preferred share on 1May73, record 19Apr73.

Reako Explorations Ltd. president M.H. Levasseur reports that, on the copper-iron property near Port Renfrew, westcoast Vancouver Island, the diamond drilling program which started last September with two drill rigs has continued without interruption all winter. To date, 6,261 feet in 34 BQ holes have been completed in the South Pit "B" and 2,950 feet in 17 BQ holes in the South Pit "A" zone. It is estimated that, in the two zones, and available by open pit methods, are 1 1/2 to 2 million tons of magnetite ranging in grade from 25% to 62% iron with significant copper values in addition. Both drills have now moved a mile north and are drilling in the North Pit area where high grade magnetite and copper was previously indicated by shallow diamond drill holes. Assays from this zone should be available in 2 to 3 weeks. Many additional magnetic anomalies await detailed exploration, several having surface occurrences of good grade magnetite and copper.

Mr. Levasseur says the receipt on 26Mar73 of \$63,000 from exercise of a share purchase option (GCNL 61(73) refers.) ensures that adequate financing is available to carry forward the present development program during the coming year. A further option remains due 26June73.

NO. 69 (APRIL 6, 1973) + GEORGE CROSS NEWS LETTER LTD. + TWENTY-SIXTH YEAR OF PUBLICATION +

*write-down of investments in associated companies.

veins. The principal gold-silver bearing quartz veins has been exposed intermittently by stripping or a strike length of 1,450

ft. Within this, a section, 350 ft. long and 10 ft. in average width is continuously mineralized with interesting values in both gold and silver. The report continues:

"The principal terms of the arrangement are that Conwest commits to spend \$250,000 within 12 months of an ascertainable date and has the right to spend a further \$750,000 within 30 months of the ascertainable date. At any time within the said 30 month period, Conwest may give notice of a production decision. Upon having spent an aggregate of \$1,000,000 and elected to commence production, it will acquire a 50% interest. Kennco's 50% interest is carried through production and Conwest recovers its expenditure as a first charge against 80% of the cash flow. The remaining 20% of cash flow will be paid in equal portions to Kennco and Conwest until Conwest's expenditures are repaid, at which time, the cash flow will be shared equally. Initial exploration currently in progress will consist of drifting on the vein 150 feet below the surface exposure and diamond drilling to locate the zone at greater depth. The estimated cost of this program is \$300,000."

Investments by Conwest in shares with a quoted market value carried at cost of \$8,637,248 had market value of \$11,784,000 at 31Dec72. At year end 1971 cost was \$7,498,396 and market was \$15,225,000.

Conwest's investments in shares with quoted market include at 31Dec72, 11.9% in the outstanding shares in Chimo Gold; 10% in Cassiar Asbestos and 10.7% in Central Patricia. The balance was made of other investments at cost of \$5,221,740, market \$4,452,400.

Working capital as shown in the accompanying column, included bonds and short-term deposits at cost of \$2,189,364 (market, 31Dec72) \$2,245,690). Issued shares were unchanged at 2,500,000.

As now organized Liard Fluorspar Mines Ltd. is owned 38% by Conwest, which reports that extensive diamond drilling and other work to date has indicated that this northern B.C. property has fluorspar in relatively small deposits over a large area, and further work is not warranted at this time.

Also noted is that since the year end Conwest has increased its holding in Chimo Gold to 20% of the outstanding shares.

REAKO EXPLORATIONS LTD.

RESERVES EXTENDED - Drilling at the Port Renfrew iron copper property of Reako Explorations BY DRILL PROGRAM Ltd. is continuing with one machine. M.H. Levasseur, president, has reported that 15,000 feet of B.Q. diamond drilling has been completed. On the South Pit "C" zone eleven holes have been completed. The cores from four holes have been split and assayed as follows: SPC 1 - 66 feet averaging 58.01% iron and 71 feet averaging 0.10% copper. SPC 2 - 61 feet averaging 50.38% iron and 0.37% copper. SPC 3 - 48 feet averaging 34.44% iron and 0.23% copper. SPC 4 - 40 feet averaging 54.71% iron and 0.26% copper.

These assays plus the visual appearance of cores in for assay indicate the "C" zone to be of very high economic value.

Indicated reserves are 1 1/2-2 million tons proven in the South Pit "A" and South Pit "B" zones and the South Pit "C" zone is estimated to contain a further 1/2 million tons. These three zones are approximately 300-400 feet apart and therefore could be related for production purposes.

A Preliminary study by an independent engineering firm indicates a profitable mining operation assuming certain reasonable tonnage and grades of magnetite and copper i.e. 10 million tons - 35% iron and 0.25% copper on a ten year basis.

Possibility of a limestone quarry on the property is under investigation. Some testing has been conducted and it is of a high quality assaying 94.3% calcium carbonate. Reserves of several hundred million tons are indicated.

Sufficient funds are on hand to continue the program through the year.

Reako is acquiring the controlling interest in a mining company which has a gold, silver, copper, lead, zinc prospect consisting of 140 mineral claims adjoining the Northair property in the Brandywine Falls area.

FOR THE RECORD

Prince Stewart Mines Ltd. is presently drilling below 340 feet in diamond drill hole No. 4, which is set at -42° to the south within the Pomroy 3 zone on its property on Quadra Island near Campbell River, B.C. Spotty chalcocite was encountered between 0 and 100 ft. 100 ft. to 196 ft. is poorly mineralized. Significant native copper and chalcocite occurs between 196 feet and 340 feet in well fractured volcanics. Assays are awaited. Second machine is added.

samples are being assayed, says Mr. Douglas.

REAKO EXPLORATIONS LTD.

GCNL 73-143

THREE HOLES CUT INTERESTING VALUES - M.H. Levasseur, president of Reako Explorations Ltd. reports that diamond drilling currently underway on the company's iron and copper property near Port Renfrew, southern Vancouver Island, is testing a magnetic anomaly approximately 300 feet wide and 1,000 feet long. Five holes have been drilled to date. Three have been assayed, the other two have been split and sent in for assay.

NW - 1 intercepted 0.52% copper across 20 feet and 37.27% iron across 22 feet.

NW - 2 intercepted 0.72% copper across 68 feet and 22.18% iron across 53 feet.

NW - 3 intercepted 0.56% copper across 25 feet and 31.45% iron across 22 feet.

All three holes intercepted sections with over 1% copper, and with an average value of \$3.00 per ton for precious metals.

FOR THE RECORD

Sunex International Resources Ltd. annual meeting will be held on 27 July 73 at 10:30 at 615-850 W. Hastings St., Vancouver. Nominees for election as directors are John E. Cleveland, president (owning 294,479 shares), Lorna R. Workman (17,519); and Egil H. Lorntzen (65,000) all of Vancouver, and Harry G. King (17,019) of Prince George.

In the year to 31 Jan 73, \$64,242 were received (being \$44,641 by sale of 180,719 shares and \$19,601 proceeds on disposal of oil/gas interests in Estonia area, Sask., at a loss of \$33,745). Applied were \$60,877 (being \$16,039 expl'n. and \$44,838 admin.). The \$3,365 excess received, reduced the working capital deficit to \$33,424 at 31 Jan 73 when 1,184,900 shs. were outstanding. Since then, 170,000 shs. were issued for a consideration of \$51,200. Sunex incurred management fees of \$15,600 in the past fiscal year and intends to retain a corporate associate of Mr. Cleveland at such fees this year.

Consolidated Giant Metallics Ltd. (formerly Giant Metallics Ltd., GCNL 132(73)) proposes to use the funds which may accrue from the best efforts agency sales agt. noted in GCNL 137(73) in the following order of priority: accounts payable \$30,537; to establish a photo mosaic of the company's property in the Sustat Lake area as recommended by W.J. Hainsworth, P.Eng., 28 May 73, \$500, to obtain an aerial Mag-EM survey on 1/8 mile lines (to be flown in conjunction with other companies) \$4,500; and to implement Stage 1 in the 15 May 73 report of W.J. Hainsworth, P.Eng., on the Lucky Coon claims forming part of the company's Adams Plateau property, \$15,000. In summary, Mr. Hainsworth says the Giant Metallics' claims in Sustat Lake area are within the same geological environment as the Falconbridge property concerning which Falconbridge has announced presence of a potential ore body of good dimensions. He adds that at present the Giant claims' structure is an unknown factor. He advises that in the short field season available in the area intensive coverage of the whole area would be difficult. He therefore advises reconnaissance over the full block by aerial survey from which smaller and more qualified areas can be chosen for surface work. The aerial survey should be of the magnetic and EM type. Any mineralization in areas found to be of interest should be trenched or checked by short hole of the portable drill type. The program for the Adams Plateau property calls for diamond drilling to check possibilities that sufficient tonnages of lead-zinc-silver ores can be lined up on any or all of three mineralized areas found by past work to justify a mill of from 50 to 100 tons p/day. Following the recent 1 for 5 capital consolidation the outstanding shares of 3,000,000 authorized were 537,902 prior to the new offering, incl. 102,000 in escrow.

Monte Grande Exploration Limited offering of 250,000 shares at 30¢ each by 20 July 73 prospectus was registered 20 July 73 with B.C. Sec. Comm. Solicitor is Angus C. Ree at 805-1177 W. Hastings St., Vancouver, B.C.

Key Hydroponics Ltd. offerings of 250,000 shares at 60¢ each and of \$1,000,000 of participation certificates with warrants at \$1,000 per unit by 12 July 73 prospectus registered 10 July 73 by B.C. Sec. Comm. Solicitor is Kenneth G. Hanna at 1601-1177 W. Hastings St. Vancouver 1.

Selukwe Gold Mining & Finance Co. (London, England).

REAKO EXPLORATIONS LTD.

FOURTH HOLE CUTS INTERESTING JUES - Assays of core from Hole 7-4 on the northwest anomaly IN COPPER, IRON AND PRECIOUS METALS on Reako Explorations Ltd.'s iron-copper property near Port Renfrew, Vancouver Island, averaged 1.36% copper across 25 feet from 30 to 55 feet in the hole and 20.83% iron across the 20 feet from 35 to 55 feet. In reporting this, president M.H. Levasseur says the interceptions represent true widths of the mineralized zone and that the zone contains precious metals with an average value exceeding \$3 per ton. Holes NW-1, 2 and 3 also had interesting values - see GCNL 143(73).

HIGHHAWK MINES LTD.

SPROATT SILVER MINES LTD.

PROPERTY WORK NOTED - Highhawk Mines Ltd. and Sproatt Silver Mines Ltd. report progress on two properties they hold equally. J.E. Millette, manager of their joint ventures, says that, on their 32-claim SIL group adjoining Northair Mines' gold-silver discovery 70 miles north of Vancouver, a geochemical reconnaissance now completed has outlined a zone 3000 feet long by 600 to 800 feet wide anomalous in silver, copper, lead and zinc values. Detailed geochemical sampling on 100 by 100 foot grid is underway and results should be evaluated within a week.

On their Sustut Peak property of 62 claims in northern B.C. near Falconbridge's copper discovery, geological and geochemical surveys now being conducted by Western Geological Survey Ltd. are expected to complete in about 2½ weeks.

Highhawk, on its 100%-owned gold property at Hedley, Similkameen district, B.C., has called for bids for diamond drilling two 500-foot test holes expected to start in early August as recommended by consultants.

Sproatt, on its Silver King property near Nelson, B.C., is contemplating an attempt to enlarge ore reserves which Mr. Millette says are 88,000 tons values at about \$45 a ton at the current silver price.

Both companies also hold interests in claims in Summit Lake area, Yukon, and both are adequately financed for current work, says Mr. Millette.

FOR THE RECORD

Melchers Distilleries Ltd. shares which were suspended 23 Jul 73 on Montreal, Toronto and Vancouver Stock Exchanges were reinstated 25 Jul 73, the firm having reported that a group of Quebec businessmen had subscribed for 625,000 treasury shs. at \$8 each and had offered to buy 711,050 previously issued shs. from a Quebec holder at \$8.50 each, both transactions being subject to regulatory bodies' approval.

Lou-Mex Mines Limited has issued 50,000 shares to Minas De Molibdeno S.A. pursuant to their 13 Feb 73 agt.

The 13,250-foot deep Denver Hartenson oil and gas discovery well in the Uinta Basin, Utah, in which Largo has 1.0% working interest, is expected to be sand fractured shortly to give maximum deliverability. A gas sales contract has been signed. On the North Slope, Alaska, Largo retains the right to 3/4 of 1% royalty on any production from 61,440 acres that are the subject of "offers to lease" plus the right to payment of \$46,000 (if, as and when the leases are issued) by Aquitaine Co. of Canada, being the balance of the \$77,720 cash consideration for Largo's sale of 25% interest in the offers to lease. In the Wainwright oil field, Largo maintains its 15% interest in a project, to increase the production rate of the established oil reserves by sand-fracing and heat. The project is proceeding under Lochiel Exploration. Largo's share of income from production of the Sunnyside oil wells in California is about \$800 per month. This should increase gradually as the price of oil increases. Production could continue for 40 to 50 years according to past production history of the Signal Hill oil fields. Largo continues to hold small royalties on substantial acreage offshore Newfoundland.

Concerning mining properties, Mr. Nesbitt said Largo maintains 50% interest in the 15-claim Jeff group in the Maggie copper camp, Cache Creek, B.C. In the Highland Valley copper camp, B.C., Largo retains substantial interest in 183 claims in five separate groups; the 28-claim BIN group (75%); the 8-claim Sage group (75%); the 40-claim Sage group (100%); the 101-claim High group (50%); the 6-claim Cowbird group (100%). Mr. Nesbitt said no further funds will be spent on Largo's claims in northern B.C. that adjoin the west side of the Churchill Mines property. Largo's considerable work done to date indicates there is a very strong possibility of finding ore-bodies similar to that of Churchill. Largo retains its wholly-owned Lady Luck claims that contain the projected westerly extension of the Churchill veins but has dropped its option on the 4-claim Lady group. Largo has dropped its claims in the Afton-Iron Mask copper camp near Kamloops, B.C., due to lack of strong response to exploration.

In 15 months to 31 May 73, \$61,010 were received (chiefly \$40,000 by sale of 200,000 shares, \$9,761 adjustment of permit costs and \$8,838 oil income). Applied were \$95,373 (being \$42,349 expl'n., \$35,028 admin. and \$17,996 for properties). The \$34,363 excess applied reduced working capital to \$60,565 at 31 May 73 when 4,063,002 shares were outstanding (4,073,002 at 17 Sept 73).

GONC 73-212

REAKO EXPLORATIONS LTD.

PRELIMINARY IRON-COPPER TONNAGE, GRADE & PROFITABILITY REPORTED - Douglas McKenzie, president, advises that, in an Oct. 11/73 report on the iron-copper property of Reako Explorations

Ltd., Robt. L. Roscoe, P.Eng., states there is a potential

of over 10,000,000 tons of ore grade material that could readily support a 3,000 tons per day operation for at least 10 years. Also, a profitability analysis by Acres Western Ltd. indicates an annual operating profit of \$5,400,000 before income tax and debt servicing. Capital costs would approximate \$15,000,000. The analysis uses high average industry operating costs, understates current metal prices, and assumes certain royalties in view of impending government action. He says interested major firms have been given property data.

Low!

Mr. Roscoe reported that less than half of 43 magnetic anomalies known on the property before August have been detailed or partially detailed. 20,000 feet of BQ diamond drilling were completed in September on 5 of the anomalies. Core assays range from 17% to 65% iron and significant copper values - up to 0.74% copper over 57 feet and 1.36% over 25 feet - with the copper zone open to the north. Mineable grades overall should average over 35% iron and 0.25% copper. All ore outlined to date is open pit mineable. By selective mining, higher grades can be realized. Drilling outlined 2,300,000 tons of ore grade material in the 5 partly explored zones. 15 claims have been added to the north covering promising anomalies, float and showings. Mr. Roscoe based his estimate of the property's potential at over 10,000,000 tons on the 2,300,000 tons outlined by drilling on 5 zones.

Mr. McKenzie says the firm is investigating other properties and is near a decision on one.

FOR THE RECORD

Matador Developments Ltd. shareholders' offering of 400,000 previously issued shares is qualified for sale on Vancouver Stock Exchange by Hugh Smith, Kenneth Calder and Ronald Philp during the 45 days ending 13 Dec 73.

Finning Tractor & Equipment Company Limited will pay a 1/2ly dividend of 6¢ per common share on 30 Nov 73, record 15 Nov 73.

Anvil Mining Corporation Limited reports net value of production in 9 mos. to 30 Sep 73 was \$16,313,000 (after \$1,434,000 tax) vs \$6,984,000 in like prior period.

Pine Point Mines Limited has reported net earnings for the nine months to 30 Sep 73 of \$13.4 million or \$2.98 a share as compared with \$5.3 million or \$1.17 a share for the same period last year. Taxes and royalties rose from \$3.7 million to \$9.0 million.

Climax plans to continue work this winter to get a better picture of the basic geologic relationships.

Mr. Bennett says Climax's mines to date have disclosed 2 possible centres of mineralization with molybdenite deposition concentrated near the margins of a distinct porphyry rock type. Higher grade molybdenite occurs where 2 mineralized zones overlap. Climax believes there are several interesting possibilities for locating other centres of mineralization with similar relationships which could lead to outlining drill targets of potentially higher grade.

Two diamond drill holes were put down during the 1973 field season, one to a depth of 3,000 feet and the other to a depth of 2,000 feet. These holes were drilled primarily to gain additional geologic information and have not yet been sampled for assaying. The first hole visually passed through a normal ore-grade zone and was continued down to the granite rock that is considered to form the basement of the igneous rock complex of the area. The second hole was drilled to penetrate the Adera fault and visually showed a long intercept of very interesting higher than average grade molybdenite that may be related to the Adera fault.

Mr. Bennett adds that to get a better picture further underground work in 1974 will proceed if it is required for a more accurate appraisal of the deposit. Similarly, the potential of the property for additional ore discoveries will be checked by drilling if promising targets are indicated. All of this work, on which Climax has committed to spend \$400,000 by mid-1975, is preliminary to a review of the feasibility of placing the property in production.

The Adanac report gives in full a statement by Dr. Harry W. Meyer, executive V.P. of Climax which appeared in the Oct. 29/73 "Metals Week" in which he stated that consumption of moly was expected to rise some 20% in 1973, up nearly 30,000,000 lb. (Mo) over the 1972 non-Communist world total of 144,000,000 lb. He added that, despite this year's record consumption and predictions for a possible slowdown in steel demand, he expected that 1974 would prove to be even better.

At the annual meeting of Adanac, Hyatt House, Vancouver, 31 Jan 74 at 10 a.m. management will propose re-election of W.W. Bennett, 29,000 shs.; J.D. Pelletier, 400 shs.; P.W. Makin, 260,000 shs.; M.P. Connell, 10,000 shs. and T.E. Congdon, no shs., and the election of a new director, Kenneth Tolmie of Vancouver, treasurer of Hastings West Investments Ltd.

Adanac in the year to 30 Sep 73 raised \$50,450 in new funds, chiefly \$50,000 being part consideration under the Climax agreement, and spent \$116,646, decreasing working capital by \$66,196 to \$68,520, from \$134,716 at start of the year. Cash expenditure included \$18,093 to acquire a 10% interest in the Gulfstream Irish offshore exploration syndicate. Subsequent to 30 Sep 73 an offer was accepted whereby this interest will be sold for \$30,000.

FOR THE RECORD

Alaska Kenai Oils Limited has had 200,000 shares taken down at 85¢ each by Carlisle Douglas & Co. being their option due 10 Jan 74 under an Oct. 2/73 agt. The option on 200,000 shares at \$1 each remains due 10 Apr 74.

Reako Explorations Ltd. By 23 Nov 73 agt. effective 11 Jan 74 bought 16 claims in Victoria mining division, B.C. from Michael Dickens for \$6,000, 20,000 shares and a royalty of 5¢ per ton on all iron concentrate shipped from the property. Reako may buy out the 5¢ per ton royalty for a lump sum payment of \$100,000.

Tay River Mines Ltd. has been informed that the Vancouver Stock Exchange has consented to the issue of 25,000 shares to J. Barry O'Neill pursuant to terms of an agreement by which the company acquired an option to purchase mineral claims in the Whitehorse Mining Division.

Citex Mines Ltd. option due 10 Jan 74 was not exercised by Canarim Investment Corp. being that on 50,000 shares at 28¢ each granted in a 6 Aug 73 agt. Citex shares are out of primary distribution.

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GEORGE CROSS NEWS LETTER LTD. NO.207(1975) (Page Two)

OCTOBER 29,1975

REAKO EXPLORATIONS LTD.

IRON TONNAGE AND GRADE RESERVES CONFIRMED - At the otherwise routine annual meeting of Reako BY GOVERNMENT GEOLOGICAL EXAMINATION WORK Explorations Ltd. held Oct.16/75, M.H.Levasseur, president, reported that a government geologist has been on the company's iron property near Port Renfrew, Vancouver Island, several times in the past season and that he has confirmed the company's ore reserve estimate. The president stated that the geologist had done a detail examination of the property including a complete relogging of all of the diamond drill cores. The geologist confirmed the company's reserves of 5,000,000 tons of 22% (Fe) iron in three target areas on the property. There are a total of 25 potential iron target areas on the property and indications are that each of the targets holds a good iron potential, the president stated. The purpose of the government examination is to determine if the Reako property holds a sufficient iron reserve of a grade that would be of use if the B.C. Government decided to proceed with it's proposed steel mill.

The president also pointed out that the property has a good copper potential with one of the holes drilled having intersected a 15-foot section grading 1.5% copper and 0.2 ounces gold per ton. This intersection is in an area of a 1,200-foot long electromagnetic anomaly which should be further tested.

The company will be seeking additional financing.

Directors were re-elected. (See also GCNL 194 and 188(75).)

92C090

92C/9 ?
GEORGE CROSS NEWS LETTER LTD. NO.223(1975) (Page Two)

NOVEMBER 21,1975

REAKO EXPLORATIONS LTD.

GOVERNMENT GEOLOGIST CLARIFIES STATEMENT - Concerning the iron property of Reako Explorations Ltd. near Port Renfrew, Vancouver, on which, as noted in GCNL 207(75), the company have indicated there are reserves of 5,000,000 tons grading 22% iron, the B.C. government geologist referred to in that newsletter, G.E.P.Eastwood, Ph.D., P.Eng., advises that the data he has obtained from the company and from his own work in the field and from logging the drill core has not yet been fully compiled. Thus, he says, it is premature for him to hazard an estimate of tonnage and grade. Dr. Eastwood, whose office is in Victoria, spent about two weeks examining the property in 1974, and his report on that work will be published shortly. Again this year 1975, he spent about two weeks on the property and then, in Vancouver, spent about one week logging much of the 20,000-odd feet of drill core from the property. He comments that, at this stage, Reako have a promising target.

92C090

Index to V.I. Field Work, 1974

- Apr. 30 Victoria to Port Alberni
May 1 Examine Centennial, Roseanne showings
2 Attempt to find Herb, Moon showings. Port Alb. to Victoria
14 Victoria to Port Renfrew
15 Call at BCFP office. Map outcrops on Brown Creek road.
16 Drive up Renfrew Creek to Reako Expls. DD camp. Join Bob Roscoe's tour of showings for Bill Stevenson.
17 Investigate reported Leech River rox on Brown Ck. Br. 3000. Port Renfrew to Victoria.
21 Victoria to Port Renfrew
22 Map around Reko S Pit B zone, driven out by rain. -2 pp. notes
23 Attempt to map N of ls. on Granite M.L., soon driven out by rain
24 Port Renfrew to Victoria
28 Victoria to Port Renfrew. Map up Granite M.L. from S Pit B.
29 Ctu up Granite M.L. & map along subsid. rds.
30 Tie in "Martin's Pit" & map NW & Falls showings, with rd. cruise
31 Tie-in surveying. Port Renfrew to Victoria.
June 7 Field trip with Hans Roemer et al, Leech R. - Jordan R. area.
10 Victoria to Port Alberni
11 Examined showings on Vezina's A claims, S of Sproat Lake
12 Further hunt & eventually find Herb showings, N side Sproat Lk.
13 Port Alberni to Courtenay, where contact Miss Capes & examine filled-in museum digs. Courtenay to Campbell river.
14 To Brown Bay, then locate internal Karmutsen contact along which Cu mzn. reptd. Campbell River to Victoria.
July 11 Victoria to Vancouver & rtn to discuss NW VI with Doug Leighton
15 Victoria to Campbell River
16 Campbell River to Port Hardy, in steady rain. Called on John & Helen Lamb eve.
17-18 Called on John Lamb at his Utah Mines office, & John Fleming took me on a partial tour of open pit, then out to 6 corners.
19 To Port Keogh for road maps from Rayonier & ASB; located outcrop at Keogh R. baj.
20 Walked in on old road to E end of Quatse Lake.
21 To Keogh R. baj to identify o/c as Rayonier, then cruise upstream to o/c of 304.
22 Pouring rain. Drove to Holberg to get road map for that div. from Rayonier. Blipped into ditch avoiding a logging truck, & got pulled out by another. Called at O'Connor Log'g
23 Vainly called on O'Connor engineer for map, then got Forest Ranger to sketch roads in to Quatse Lake. Drove to North Island M.L. camp, walked to old Caledonia campsite, & cruised up east road to top of ridge.
24 Met Tom Kirk at N. Id. M.L. camp & partly traced Gerundsen's map. Cruised cat road above camp, checking G's geology. Wrote Jorgensen eve.
25 Called on Ursula Malachowski in D.D. camp & Barney Bowen in geol. camp, on Hep-Expo ground.
26 Some check-mapping in Port Hardy. Packing.
27 Port Hardy to Victoria.
29 Vainly tried to 'phone Mrs. Jorgensen.
30 Got vehicle serviced. Word transmitted 3rd-hand that Jorgensen was expecting me, with directions to new camp.
31 Victoria to Port Alberni.

PROPERTY FILE

Index to V.I. Field Work, 1974 - ctd.

- Aug. 1 Port Alberni to Kennedy Lake, then backtrack to identify prospectors' campsite, but Jorgensen & Waller had left. Drove thru to Campbell River.
- 2 Campbell River to Port Hardy.
- 3 Hunted o/c from 6 corners W along Rupert Arm road to bend-away of Beaver Creek.
- 4 Cruised Rayonier's Rupert Main, mapping ls. quarry.
- 5 Systematically cruised most of Rayonier's 900 road system, ending up in Washlawlis Hill quarry.
- 6 Check-mapped lower cat roads N of Quatse Lake.
- 7 To Utah office to trace roads & other features from airphotos & discuss geology with John Lamb, then on to N.Id.M.L. camp to trace Caledonia map-sheet.
- 8 Mapped quarries & road cut o/c's along Joe's Lake road.
- 9 Finished tracing Caledonia map-sheet, drove nearly to edge of timber, & walked in to find Caledonia adit. Vehicle's fuel gauge erratic. Doug Leighton had left a message re going in to Mahatta River next Wed AM.
- 10 Finished cruising Rayonier 900 roads, mapped 4 o/c's, & made further obsvns. in W. H. quarry.
- 11 Partially ringed Hardy Cret. basin. Arranged for eqpt. storage.
- 12 Drove to N.I.M.L. W cat road & hiked to top, making excursions into old logging after o/c.
- 13 Packed up to no purpose, as Doug Leighton 'phoned at 7.30 PM to say he'd been delayed in Vanc. & a trip in to Mahatta R. was not possible before the 17th. Explained that I was constrained by the appointment at Carnation Creek on the 21st & other commitments, so would have to forego the trip this year. Verified that the Ingersol property he had in mind is the Iron Queen - High Gill.
- 14 Caledonia detail: triangulated from DDH 15 & mapped outer part of adit: no notes - see 1" to 40' plan on Q-draft.
- 15 Caledonia detail: surface mapping tied in to DDH 15 & adit: no notes - see both 1" to 40' plans on Q-draft. Also sketched sub-level at top of raise. See also yellow-pad writeup, this date.
- 16 Mapped quarry av on M&B M/L & checked photo-quarry nearby. Photos. Packing.
- 17 Port Hardy to Victoria.
- 21 Victoria to D.O.E. camp on Carnation Creek.
- 22 Cruised along upper road line N of Carnation Creek.
- 23 Drove thru thick low o/cast to summit of Mt. Blenheim, mapping there & down-road.
- 24 Left D.O.E. camp, drove round to E-weir, & mapped up-road to divide. Rtd. to Victoria.
- Oct. 24 Victoria to Vancouver and rtn to log selected Reko core.

Index to V.I. Field Work, 1975

- June 11 - Talk to Grade VII class at Kiwanis Camp, Cowichan Lake
19 - Examine new showings on Vezina's A cls. - notes & sketch
23 - Victoria to Vancouver. To Reako office to arrange to pick up data. To Levasseur's home eve.
24-28 - Log Reko core in Levasseur's garage - logs & preliminary sections. Vancouver to Victoria.
- July 7 - Victoria to Port Renfrew.
8-10 - Brunton-tape mapping of W part of Reko #8C zone - notes & plan
11 - Examine new magnetite showing near Reko-Kestrel boundary on Renfrew slope - notes.
12 - Cruise up lower Fairy Lake M.L. - scant notes. PR to Victoria.
14 - Victoria to Carnation Creek.
15 - Map W end of lower road on N side - notes.
16-17 - Map Branch 640 from camp creek to end, S side - notes.
18 - Map outcrop above H-weir & along lower road, N side - notes.
19 - Carnation Creek to Franklin River. With Horsman to Lucky Strike cls. - few notes, but internal rept. soon after. Skarn showing plotted on joined xerox of 1:50,000. To Victoria.
- Aug. 31 - Examine minor Cu showing on Hornet cl. - notes & later blow-up.
4 - Victoria to Port Renfrew.
5 - Tour with W.S. Read, Harris Creek area - notes & eve writeup.
6 - Explore #8C zone after burn - notes.
7 - Heavy rain. Cruise Fairy Lake M.L. - notes & eve writeup.
8 - Brunton-tape road traverse and triangulation onto E ridge of #8C zone - notes.
9 - Levasseur showed me #1 zone lower showing & #8A zone showings. With him to showing of July 11, & he vainly tried to find another on this slope. Road cut checking and mapping while awaiting him. Notes.
10 - Port Renfrew to Victoria.
11 - Victoria to Port Alberni, meeting R.W. Phendler.
12 - Tour with Phendler up McQuillan Creek and around to Franklin Creek - scant notes but eve. writeup.
13-15 - Identify area of A cls. on airphotos & triangulate in showings - notes & photo marks.
16 - Port Alberni to Victoria.
25 - Victoria to Port Renfrew.
26 - Heavy rain. In afternoon Levasseur & son joined me in cabin 4.
27 - Rain. Revisited #5 & #7 zones with Levasseur & Dickens, & accompanied them on a vain attempt to find the showing on the Renfrew slope near the end of Granite M.L. - notes.
28 - Heavy rain. Levasseur spotted cl. posts & sites for me to tie in. Mapped end of Granite M.L. - notes.
29 - Rain. With Dickens to look at showings on Hemmingsen slope - brief notes & eve writeup.
30 - Port Renfrew to Victoria.
- Sept. 2 - Examine Rodstroms' showings - brief notes, & GEM writeup next day
30 - With Felix Reyes to evaluate Sombrio River placer - no notes?
- Oct. 1 - " " " " " China Creek placer - notes.
- Nov. 4 - McMillan helped me put on a tour of Metchosin basalt & Sooke gabbro for Nestorenko - no notes, but wrote note for Fieldwork 1975 next day.