

**U.S. OIL & GAS PLUS GOLD
IN B.C. PROJECTS UNDERWAY**

Nomad Energy & Gas Mines Ltd., has entered an agreement with Coho Resources Ltd. of Calgary, Alberta, to take an 6.25% working interest in a 15 well program in the Austin Chalk formation covering 6 areas basically in Gonzalez county, Texas, with a total acreage of 10,469 acres. Minimum 15 wells to be drilled at a cost to Nomad of \$310,000. The first well is to spud by the end of April as a 9,000 foot test through Holt Oil & Gas Inc. of Dallas, Texas. Nomad has "ground floor" participation in this play. Holt Oil & Gas Inc. own 100,000 shares of Nomad and hold an option on another 100,000 shares. At the Sarita River property, Vancouver Island, B.C., an extensive surface program consisting of geological mapping, line cutting, soil sampling, magnetometer and E.M. surveys has been completed. The drill program failed to validate previous gold and silver values. A drill hole to test a new zone contained 4.42 oz. silver p/t and .04 oz. gold p/t. This is coincident with a large new anomaly. A number of outcrops have been sampled.

On the Happy Sullivan property, Tagish Lake, B.C., a systematic chip sampling program resulted in dump samples 7.81 oz. gold/t, 5.72 oz. silver/t; quartz vein samples 18.06 oz. gold/t 10.75 oz. silver/t; country rock 0.14 oz. gold/t 0.07 oz. silver/t. Dr. K.V. Campbell has prepared a report recommending that a small mill be set up on the site and the exposed quartz veins be mined and milled. He also recommends that the complete width of the zone between the upper and lower adits be exposed and bulk samples, and that the whole shear zone, with a strike length of some 2½ km. be geochemically sampled and trenched to explore its full potential. Indications are a small high grade operation could be profitable. Purchase of a 25 ton a day capacity mill is under negotiation.

FISHER OIL & GAS CORPORATION

WIDESPREAD OIL AND GAS

INTERESTS IN U.S. REVIEWED

Fisher Oil & Gas Corporation shares were listed on Vancouver Stock Exchange 3Apr81. Of 10,000,000 shares authorized, 3,318,258 are issued including 750,000 in escrow. The company was formed to acquire, explore and develop oil and gas properties and recently formed a contract drilling rig service company, Fisher-Brooks Drilling Corporation. A subsidiary company, Fisher Resource Capital Corporation, has been established to provide venture capital for energy related projects. The initial underwriting of Fisher Oil & Gas was 750,000 common shares for \$3 per share which netted the company's treasury \$1,875,000. A second underwriting consisting of 750,000 common shares is

wells were recently drilled on this acreage.

Noting that Concept have been extremely active in the Huskar area, south of Drumheller, since 1976, Mr. Darling indicated that the Concept properties contain up to 400 BCF, and are in the middle of a major gas pool, extensive in area and possibly containing over 10 trillion cubic feet. Concept is engaged primarily in shallow gas exploration and development.

NOMAD MINES LTD.

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INITIAL HOLES WERE OFF PROPERTY. - On various dates from 12 July 79 to 17 Aug 79, Nomad Mines Ltd. reported assay results received from the assayer on various dates from 9 Mar 79 to 9 Aug 79 being of samples from 10 percussion holes drilled on February 22, 23 and 24, 1979. Nomad shares were suspended from trading on 20 Aug 79 by Vancouver Stock Exchange and, at the Exchange's request, two check holes were drilled with the results of the original and check holes as shown in the following table. Al Sweeney, director, who was present while the original drilling was done, has reported that owing to the reconnaissance nature

Footage	Gold (Oz/Ton)		Silver (Oz/Ton)	
	Original	Check Hole	Original	Check Hole
	PH12	N2T	PH12	N2T
10- 20		0.11		0.24
20- 30	0.20		0.21	
	0.29	0.14	0.32	0.16
30- 40		0.19	0.19	0.19
40- 50	0.12	0.04	0.17	0.06
Average:	0.20	0.12	0.23	0.15
	PH16	NoT	PH16	NoT
10- 20		0.002		0.13
20- 30	0.33		0.43	
	0.12	0.15	0.18	0.17
30- 40	0.32	0.090	0.37	0.14
40- 50	0.17	0.13	0.19	0.14
50- 60	0.30	0.20	0.26	0.33
60- 70	0.60	0.004	0.70	0.08
70- 80	0.27	0.050	0.33	0.02
80- 90	0.74	0.11	0.87	0.09
90-100	0.61	0.12	0.58	0.22
100-110	0.26	0.070	0.36	0.09
110-120	0.11	0.10	0.12	0.08
120-130		0.10		0.18
130-140	0.26	0.13	0.30	0.17
140-150	0.27	0.050	0.31	0.02
150-160	1.07	0.040	0.90	0.06
160-170	0.19	0.020	0.27	0.03
Average:	0.37	0.07	0.41	0.12

of the program no records were kept of the exact hole location, or hole angles or direction of drilling.

Locations of the 10 holes drilled by Nomad in February and of the 2 check holes were surveyed by a B.C. Land Surveyor who determined that all holes were on the Numakimus Indian Reserve No.1, more than 300 feet from the company boundary, not on the company's claims. Nomad have now concluded an agreement with the Ohiacht Indian Band Council and approved by the Department of Indian and Northern Affairs, granting the company exclusive rights to explore on that portion of the Reserve between the company claims and the south shore of the Sarita River. The terms for distribution of any proceeds from any production from that Reserve land have not yet been made final or part of a contract.

Since the shares were suspended from trading, Nomad drilled one diamond drill hole some 50 feet deep to test a showing on company ground about 1 mile south of the percussion drilling. Philip Lieberman, president, and T.F. Bowes, director, say the core indicated favorable mineralization even though recovery was poor. Assays of samples from 2 to 50 feet ranged from 0.002 oz. gold and 0.18 oz. silver/ton to 0.40 oz. gold and 3.90 oz. silver/ton. - Continued on Page Four -

Notes: 1. Holes PH2 and PH6 have been renumbered PH12 and PH16, respectively, as in table.
2. Two samples in Hole PH12 and two in PH16 were labelled as from 20 to 30 feet. Their correct identity is not known.

Hole No.	Interval (Feet)	Gold Oz/Ton	Silver Oz/Ton	Hole No.	Interval (Feet)	Gold Oz/Ton	Silver Oz/Ton	Hole No.	Interval (Feet)	Gold Oz/Ton	Silver Oz/Ton
N-1	10- 20	0.072	0.12	N-1	140-150	0.110	0.02	N-2	80- 90	0.350	0.03
	20- 30	0.030	trace		150-160	0.034	0.02		90-100	0.218	0.13
	30- 40	0.064	trace		160-170	0.497	0.11		100-110	0.580	0.05
	40- 50	0.134	0.24		170-180	0.236	0.23		110-120	0.271	0.20
	50- 60	0.042	trace		180-190	0.186	0.01		120-130	0.212	0.05
	60- 70	0.086	0.05		190-200	0.124	0.05		130-140	0.128	0.02
	70- 80	0.038	0.02	N-2	20- 30	0.002	trace		140-150	0.223	0.11
	80- 90	0.114	0.06		30- 40	0.002	trace		150-160	0.210	0.06
	90-100	0.132	0.05		40- 50	0.002	0.03		160-170	0.182	0.03
	100-110	0.214	0.15		50- 60	0.002	trace		170-180	0.188	0.05
	110-120	0.122	0.05		60- 70	0.182	0.10		180-190	0.255	0.14
	120-130	0.248	0.18		70- 80	0.116	0.05		190-200	0.102	0.20
	130-140	0.158	0.07								

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PROPERTY FILE

VALUATION STATE EXCHANGE - SHORT POSITION REPORT - DECEMBER 30, 1979

* Reported Short Positions of Approximately 10,000 and More Shares

Index Mines	19,000	Grove Expl'n.	10,100	New Dinah Uran.	30,900	Rhodes Resources	7,500
Ashcroft Res.	16,300	Kandahar Res.	21,700	New Miner. Res.	13,000	Stampede International	
Belmoral Mines	12,400	Klondex Mines	13,077	Nomad Mines	22,600	Resources	10,700
Carolina Mines	22,900	Laredo Pete.	11,000	Nor-West Res.	13,000	Sadie Mining Exp.	25,200
Carolina Energy		March Resources	17,500	Norco Resources	6,500	Transcort Resources	
Resources	11,000	Mosquito Creek Gold		NRD Mining Ltd.		Corporation	9,900
Carroll Res.	12,000	Stirling	6,200	Warrams	10,000	Tri-Star Res.	12,300
Don-Am Res.	37,800	Mountain States		Fern Energy	10,500	20th Century Energy	
		Resources	16,200	Prism Resources	11,100	Corporation	5,400

NOMAD MINES LTD.

CONTINUED FROM PAGE TWO - This hole is on the southern of two mineralized zones, 1000 feet apart, outlined by geophysical surveys. As recommended by Donald Tully, P.Eng., a percussion drilling program is in progress. Five holes have been completed. Assays of the first two are shown in the table on the bottom of page two and include interesting gold values. In the third hole, drilling problems prevented any recovery. Assays from Holes 4 and 5 are expected soon.

REDFERN RESOURCES LTD.

OIL REVENUE INTEREST - John A. Greig, president, announces that Redfern Resources Ltd. have IN OHIO IS ACQUIRED bought an interest in 15 oil and gas wells in Ohio in Ashtabula county. Redfern will pay \$40,000 U.S. and will receive 1.219% net revenue interest on production.

According to a report to the company by John Holland Consultants Ltd. of Calgary dated 19Nov79, 12 of the 15 wells had been drilled and were awaiting completion and hook-up. Since then the other 3 have been drilled. All 15 are expected to be on production in January.

Based on a conservative estimate by John Holland Consultants Ltd., payout of initial investment is 20 months and the wells are expected to produce for at least 25 years.

SEADRIFT RESOURCES LTD.

SILVER ASSAY REPORTED - J.M. Brady, president of Seadrift Resources Ltd., reports concerning FROM KAMLOOPS DRILLING the drilling on the Rainbow claims in Kamloops-Afton area, B.C., that fire assays for silver received from Loring Laboratories on a 340-foot section of Hole No. 79-1, being from 355 feet to 695 feet, average 0.44 ounces silver per ton. This includes a 10-foot section from 675 to 685 feet which ran 2.82 ounces silver per ton. Excluding this section, the 340 feet would average 0.36 oz. silver per ton.

The deeper 120-foot section within the above reported footage (575 to 695 feet) averaged 0.65 oz. silver per ton.

These values are in addition to the previously reported 1.01% copper and 0.025% MoS₂. GCNL 228(79) refers. All core from this drilling program will be assayed for silver.

FOR THE RECORD

Temagami Oil & Gas Ltd., by 2Nov79 agreement effective 21Dec79, are to borrow from Roman Corporation Limited \$5,000,000 which will be repayable on 15Nov84 plus any unpaid interest, being at 2% below the prime rate charged by the Royal Bank. Security is first mortgage debentures convertible into common shares of Temagami at \$4.00 through 15Nov81 or \$4.50, \$5.00 and \$6.00 in the subsequent 3 years ending 15Nov84. Proceeds will be used mainly to retire Temagami's debt of \$1,759,307 to Canadian Imperial Bank of Commerce.

By agreement, Sagamore Explorations Ltd. may participate with the subsidiary Temagami Oil & Gas Inc. in drilling oil/gas leases in the Highland and Sand Creek areas in Wyoming to earn 50% working interest reduceable to 40% working interest after Sagamore recovers all its costs.

An option plan for key persons has been approved by the company. The authorized capital has been increased by creating 300,000 preferred convertible shares. Under the plan, Norman Talbott, C.A., has been granted the issuance of 12,000 each of the Class A, B and C preferred shares convertible into equal numbers of common shares at \$4.00, \$4.50 and \$5.00 each respectively, on or after 15Aug80/31/82, respectively.

1	15	195,000	4.70	6.90	8.00	Biswiers, 30,000 sq. ft. exploration claim. He served notice of their intention to acquire all interests formerly held by Zapata Granby Corporation in the Mel zinc-lead-barite deposit in the southern Yukon. Sovereign retains an operating profit interest in this property.
2	5	138,000	2.00	4.30	3.20	
3	2	257,000	2.00	5.00	2.90	
Total	22	588,000	3.00	6.10	4.60	

NOMAD MINES LTD.

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EXPANDED DRILLING PROGRAM TO BE CONSIDERED BY DIRECTORS - Philip Lieberman, president of Nomad Mines Ltd. told the Jan. 8, 1980 annual shareholders meeting that an early directors meeting will consider a plan to extend the drilling program on the Sarita River gold-copper property by 30 further holes. He told the meeting that the first ten holes drilled on the property were located on the Indian Reserve upon which the company now has an agreement to conduct exploration. The next six holes have been drilled on the company's staked and Crown granted claims to the south of the Indian Reserve. The early results from these six holes show that gold mineralization exists on the owned claims. The next 30 holes when undertaken will be in the area of the six holes in an effort to extend the area of mineralization. No further work will be done on the Indian Reserve lands until a formal operating contract has been concluded. He told the meeting that the discussion with the Indian Chief had been to the effect that the Band would be entitled to 10% of the net smelter returns from any material extracted from the Reserve. These terms have not yet been put in a contract. (See GCNL No. 3, Jan. 4, 1980, page two and page four for assay results from some of the holes drilled to date.) The property is near Bamfield, Vancouver Island, B.C.

Since the results of the two most recent drill holes have been reported, representatives of a number of major companies have expressed interest in making exploration and financing agreements on the property. The president said these discussions will be continued as will discussions toward an underwriting. The meeting approved increasing the authorized capital of the company from 5,000,000 to 10,000,000 shares, of which there are presently 3,272,885 shares issued. Stock options to directors were approved by shareholders, being 10,000 shares to Mary Horn and 130,000 shares to Philip Lieberman, both at 25¢ per share.

Directors elected are: P. Lieberman, Mary Horn, Arthur Ashton, P. Eng., Patrick Bowes, and Al Sweeney.

The meeting spent considerable time discussing the timing and progress being made toward meeting the requirements of the Vancouver Stock Exchange prior to having the shares of the company permitted to resume trading. The shares were suspended Aug. 20, 1979, pending investigation of the high grade gold assay results from the initial drilling. No indication as to when the trading might resume was given to the meeting except to say that all possible effort is being made to meet the requests of the Vancouver Stock Exchange.

The meeting was also told the plan is to resume exploration on the company's Happy Sullivan gold property, located on Taku Arm, Tagish Lake, near Atlin, northwestern B.C. in the Spring. Work is expected to include road construction, bulk sampling and surface trenching of the favourable structure.

CADILLAC EXPLORATIONS LIMITED

PRE-FEASIBILITY STUDY EXPECTED TO BE COMPLETED IN JANUARY 1980 - L.C. Morriaroe, president of Cadillac Explorations Limited has reported that Kilborn Engineering has been retained to do a pre-feasibility study for a 1,000-ton per day capacity concentrator for the company's mining property located in the Mahanni Valley, on Prairie Creek, in the Northwest Territories. Plans are toward attaining production in late 1981.

The average grade of the mine is 15% zinc, 11% lead, 7 oz. silver/t, 0.60% copper, 0.10% cadmium and a trace of gold. The mine has been developed since the early 1970's, but has been waiting for completion of an all weather road from Fort Simpson, N.W.T., to Fort Nelson, B.C., which will be completed in 1981.

The study is expected to be completed by the end of January. Contents of the study showing the profitability will be sent to all shareholders, the president states.

FOR THE RECORD

New Frontier Exploration Inc., by Oct. 12, 1979 agreement effective Jan. 8, 1980 are to issue 125,000 shares to Joffre Oils Ltd. for 5% working interest in the West Turner Valley prospect and New Frontier's share of the cost to casing point of two test wells being drilled or to be drilled.

NOMAD MINES LTD.

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SHARE TRADING TO RESUME - Nomad Mines Ltd. shares, suspended Aug.20,1979, will resume trading Jan.14,1980, Vancouver Curb Exchange having reviewed Nomad's drilling in the Sarita River area, Vancouver Island, B.C. (See GOML No.5 and No.6(80) for property background) The three most recent property drill holes returned only trace amounts of gold with the reason given being the loss of circulation and poor sample recovery. A program of a further 30 holes will start Jan.12,1980 if property conditions permit. Philip Lieberman, president of Nomad stated that the company has received a commitment for a firm underwriting which will be announced in a few days subject to regulatory approvals.

GLAMIS GOLD LTD.

INTEREST IN LOW GRADE GOLD PROPERTY IN IMPERIAL VALLEY, CALIFORNIA INCREASED TO 65.18% - RIGHTS OFFERING SEEKING \$561,418 - Glamis Gold Ltd. shareholders of record Jan.14, 1980 will receive rights to purchase one additional share at 45¢ each for each share held. The rights expire Feb.4,1980. If all the rights are exercised the company will raise \$561,418, of which \$250,000 has been guaranteed by two shareholders undertaking to exercise sufficient rights to provide the company with this minimum amount. The proceeds from the offering will be used to acquire an additional 40.18% interest in Chemgold Inc. in which the company now holds 25% bringing the interest to 65.18%. The additional interest will cost \$160,720 U.S. The 52 claim property is in the Imperial Valley, California, and contains indicated tonnage of 4,600,000 tons grading 0.0513 oz. gold per ton. An original 8,000 ton test leach pile yielded 75% gold recovery after two months of cyanide leaching. Chemgold has licences to process 200,000 tons of mineral. Leaching of 4,000 tons is expected to start in Jan.

FOR THE RECORD

Cyclone Developments Ltd., by 10Dec79 agreement effective 10Jan80, have had 300,000 shares underwritten at 35¢ per share by Canarim Investment Corp. as to 200,000 shares and West Coast Securities Ltd. 100,000 and have granted them an option to buy 200,000 shares at 40¢ per share, good through 9Apr80.

A total of 333,080 shares have been qualified for sale on Vancouver Curb Exchange during the 3 months ending 9Apr80, being 133,080 by R.H.D.Philp, 100,000 by P.E.G.Enterprises Ltd. and 100,000 by The MacLachlan Investment Corporation.

By 14Dec79 agt. with Colby Mines Ltd., Cyclone have acquired 12½% working interest in the Southern Summerfield Oil and Gas prospect in Ohio by paying 16-2/3% of the costs and also Colby's share of the initial dryhole costs, being \$7,000.

Fleetwood Petroleum Corporation shares were listed 11Jan80 on Vancouver Curb Exchange, symbol FED. Of 10,000,000 shares with no par value authorized, 1,475,001 are outstanding, including 750,000 in escrow. Transfer agent is Guaranty Trust Co. Quinstar Oil Corporation, by 29Nov79 agreement effective 11Jan80, will offer within 10 business days 500,000 units comprising 1 share and 2 Series A warrants on

Vancouver Stock Exchange through Canarim Investment Corp. as to 375,000 units and McDermid Miller & McDermid Ltd. as to 125,000, as agents, at a price to be fixed immediately before the offering, at 10% above the average trading price of the shares as determined by the Exchange. Each 2 A warrants will be exerciseable through 9July80 to buy 1 share at 15% above the average trading price mentioned above. For the agent agreeing to buy any units unsubscribed within the time limit of the offering, Quinstar are to issue to the agents Series B non-transferable warrants exerciseable to buy up to a total of 200,000 shares on the same basis as the A warrants.

Terato Resources Ltd. offering by 14Dec79 prospectus of 1,000,000 common shares at \$1 each was registered 8Jan80 with B.C.Sup't. of Brokers and will be made through Canarim Investment Corp. as agent. Solicitor is Kenneth G.Hanna at 2400-1066 W.Hastings St., Vancouver, B.C. V6E 3X1.

Shelter Oil & Gas Ltd., subject to regulatory approval, have agreed to issue 4,000,000 treasury shares in exchange for all issued shares of Blue Bird Drilling Co.Ltd. Currently, Shelter have 2,894,267 shares outstanding. Blue Bird own and operate 3 medium depth drill rigs now operating under contract in Alberta. Blue Bird's projected gross revenue and pre-tax profit for the year ending Oct.31/80 are \$6,200,000 and \$1,700,000, respectively.

Rhodes Resources Inc. announce the appointment of Murray Pezim as a director and chairman of the board.

Northern Horizon Resource Corporation president Steven G.Lightburn, announces that the sale,

wells could be undertaken over the next three years.

In Alberta, Highwood participated as to 12½% working interest in the drilling of Candel et al Big Bend 13-1-67-1W5M which has recently been cased for gas in the Wabamun formation. The well is to be fractured and acidized in the near future. Any gas produced will be readily marketable under a current sales contract.

Mr. Thomas stated that negotiation for further financing of the Thor columbium, uranium project located 65 miles southeast of Yellowknife, N.W.T. are underway with a number of major companies. It is anticipated that an agreement will be made in time to carry out further drilling from ice during March and April of this year.

BELMONT RESOURCES INC.

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NEW FINANCES SOUGHT - Belmont Resources Inc. president Steve Radvak, P.Eng., has reported **DRILLING UNDERWAY ON** that two diamond drill holes have been completed on the Big Hunch **CALIFORNIA MOLY GROUP** molybdenum property in San Bernardino county, California. The first hole cut 1,000 feet of molybdenum mineralization in its 1,020 feet of length. Complete assays are not available as yet. The three rotary holes, approximately 1,000 feet to 1,700 feet southwest of the first diamond drill hole, encountered visual molybdenum mineralization along with chalcopyrite.

Rotary No.1 hole cut mineral from 60 to 240 ft. No.2 cut mineralization from 240 to 545 feet, No.3 cut mineralization from 60 ft. to 610 ft. No.4 is yet to be drilled.

Additional property has been and is still being acquired.

The president states that a new diamond drill program is to be undertaken to check the rotary holes. All holes drilled to date were at 60°.

In Tennessee, the company has acquired a 15% interest in 11,000 acres of petroleum leases, subject to regulatory authorities approvals. One possible oil well has been drilled but not fractured or completed.

Mr. Radvak stated that a unit financing is being negotiated.

NOMAD MINES LTD.

NEW PERCUSSION HOLE ASSAYS - A.S. Ashton, P.Eng., director of Nomad Mines Ltd., has reported **CONFIRM EARLIER HOLE RESULTS** that assay results from two recent holes on the Sarita River gold property, 50 miles west of Port Alberni, Vancouver Island, B.C. The holes were drilled to further test a zone of sheared phillites and crushed limestone which had been tested by two earlier percussion holes. The earlier hole No.N-1 cut from 10 ft. to 200 ft., an average of 0.145 oz. gold per ton. No.N-2, located 670 feet southwest of No.N-1, cut from 60 ft. to 200 ft., an average of 0.2147 oz. gold per ton. Hole No.N-1 is located on Nomad property 200 ft. south of the boundary with the Numakimus Indian Reserve No.1.

The new holes No.N-7 and No.N-8 provided the following results.

No.N-7, located 100 ft. southwest of No.1, from 10 ft. to 170 ft. returned an average of 0.191 oz. gold per ton, 0.12 oz. silver per ton. No.N-7 was a vertical hole. No.N-8 is located 10 ft. northwest of No.N-1 and, from 20 ft. to 290 ft., returned an average of 0.197 oz. gold per ton, 0.08 oz. silver per ton, including a 10-foot section from 210 to 220 ft. assaying 0.984 oz. gold per ton.

As important as the assays themselves are, it is equally important that the two new holes had comparable grades on the same structure.

The company has drilled holes No.N-1 through No.N-16. Assay results are awaited from No.N-6 and from No.N-9 through No.N-16.

A start to diamond drilling of the area tested by the percussion holes is expected in about the next ten days.

The company also has a program of Winkie drilling underway some 5,000 feet to the south of the No.N-1 hole, where copper-gold-silver values of interest are being received.

Financing for the next phases of exploration of the property has been negotiated.

ARK ENERGY LTD.

PRIVATE PLACEMENT FUNDS - Harry Williams, president of Ark Energy Ltd. has reported that **NEGOTIATED FOR THREE PLAYS** negotiations are underway for the private placement of 100,000 treasury shares at a price to be set by the Vancouver Stock Exchange. The company is currently sampling a gold property in Arizona in preparation for drilling. The company also holds a uranium property in Arizona, at Cave Creek, where drilling will start upon receipt of funds. Ark has agreed to take a 25% working interest in a 670-acre oil and gas lease in Pickett county, Tennessee, where a well drilled five years ago is to be reentered, logged and completion attempted.

will start in mid-February. Bighart expects results from those wells to add to the growth in cash flow and net earnings in the second half of the year.

Mr. Hartley adds that Bighart also completed a major farm-in agreement with the Saskatchewan Oil Corporation on an oil prospect.

CAMRELCO RESOURCES GROUP LTD.

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SHARE CONSOLIDATION - An extraordinary meeting of Camrelco Resources Group Ltd. has been called by president Verne A. MacKenzie for 6Mar80 at 10 am in 1830 - 700 W. Georgia St., Vancouver.

Shareholders' approval will be sought: for a 4-old for 1-new share consolidation so that the 1,772,505 shares now outstanding would become 443,126 of the 7,000,000 no par shares to be authorized; for a change of name to Sunco Resources Ltd. or such other as may gain regulatory bodies' consent; for the issue of consolidated shares at a deemed value of \$1.20 each in settlement of debt.

As at 14Feb80, Camrelco's principal shareholders were John D. Ensor with 33.86% of those outstanding and Himinco Mining Corporation with 10.19%.

PREMIER CABLEVISION LIMITED

PREMIER COMMUNICATIONS LIMITED

DIVERSIFICATION REPORTED - Premier Cablevision Limited has been renamed Premier Communications Limited with no change in capital. The shares started trading under the new name on 20Feb80. The trading symbol remains PCV. Geo.A. Fierheller, president, reports that Premier have bought a direct mail marketing company, Kirk Mailing Service Ltd. in Vancouver. The price is not disclosed.

Mr. Fierheller says Kirk Mailing is one of the largest mailing agencies in Vancouver and provides a complete mail marketing service to its many clients. Premier is investigating entering the direct marketing business offering high quality products to its subsidiaries' customers. Also, this acquisition should support distribution of specialized programming information and services to cable TV subscribers. It also shows Premier's diversification into non-regulated activities.

NOMAD MINES LTD.

TWO FURTHER HOLES REPORTED - A.S.Ashton, P.Eng., director of Nomad Mines Ltd., has reported assay results from two recent percussion holes, No.9 and No.13, drilled on the Sarita River gold property, 50 miles west of Port Alberni, Vancouver Island, B.C. Hole No.H-9 at -70°, located 20 feet north of N1, drilled to a depth of 300 feet with a 50% recovery returned an average of 0.84 oz.gold/t. Hole No.H-13 at -70° to the west, located 70 feet south east of N1, drilled to a depth of 300 feet with a 40% recovery, returned an average of 0.057 oz.gold per ton.

Over the last six months a private source has supplied financing for Nomad Mines with the total now in excess of \$200,000. Further private financing has enabled the company to purchase a 20 man campsite of four trailers and a truck.

The company is in the process of acquiring a diamond drill. A new diamond drill program will get under way within the next two weeks and the company proposes to drill several test holes to an approximate depth of 1,500 feet to evaluate the depth of the mineralization.

SANTA SARITA MINING CO.LTD.

ACQUISITION OF OIL AND GAS INTERESTS UNDER NEGOTIATION - B.L.Williams, president of Santa Sarita Mining Co.Ltd., has reported negotiations are underway toward the acquisition of a 20% working interest in an eight well program at a turnkey cost of \$254,000. U.S. from Destiny Petroleum Inc. The play covers two wells in Jackson county, Texas, and one in each of the following counties: Thomas county, Kansas (the Studer 'A' well here has been completed and is under initial production test. A 1959 well is to be reentered and three offsets to the Studer 'A' well will start soon); Rooks county, Kansas; Logan county, Colorado; Washington county, Colorado; Kimball county, Nebraska; Wharton county, Texas.

Santa Sarita recently participated as to 15% working interest in the drilling of a successful wild cat well in Milam county, Texas, where production casing has been run to 5,700 feet. A completion rig is awaited to finish the hole.

The company has the opportunity to acquire a 15% working interest in 627 additional acres of oil and gas leases contiguous to the existing 2,224 acres in this Milam county play.

Colby's wholly-owned Colby of Nevada, Inc. would be the actual operator and Colby will guarantee performance.

The operating agreement would be subject to Canadian and U.S. regulatory approvals. It would have an initial term of 15 years but would be cancellable by Colby at any time after two years from its effective date or such earlier time as Colby has spent at least \$500,000 on the property.

JALNA RESOURCES LIMITED

#30

CONTROL SHIFT PROPOSED - At an extraordinary meeting of Jalna Resources Limited on 7Mar80 at 10 a.m., shareholders will be asked to approve a proposed transfer of 575,000 shares and, with them, control of the company, being from Active Management Ltd., which is wholly owned by Eberhard Mueller to H. Stanley Cornwell, the president and a director, as to 230,000 shares, Mrs. Margaret Bell 255,000, Virgil Jacuzzi, Jr. and First Northern Mortgage Co. 25,000 each and Peter Richards 40,000. First Northern is owned by Messrs. Wm. A. Rand and Brian D. Edgar. As at 8Feb80, Jalna had 1,446,001 shares outstanding.

Mr. Mueller reports that, last September, Jalna participated in drilling 4 wells in Rice and Barton counties, Kansas, with Petroleum Energy Inc. Two wells were successful. Jalna Resources own 12.5% working interest in these Ehly and Everest Trust wells. Both have been in production since mid-November and Jalna have received their first income from that production. In December Jalna participated as to 6.25% working interest in drilling 4 more wells, two of which were successful, the Smith and the Disque. Both are now hooked up for production and Mr. Mueller expects Jalna to receive revenue from them by the end of March.

In their 1980 program with Petroleum Energy Inc., Jalna will participate as to 6.25% working interest in drilling 4 wells in Rice and Barton counties, Kansas. All 4 wells should be completed before 29Feb80.

JET STAR RESOURCES LTD.

WYOMING HEAVY OIL - INTEREST ACQUIRED - Jet Star Resources Ltd., subject to regulatory approval, are entering an agreement with Brent Petroleum Industries Ltd. to acquire 20% working interest in the Shell area heavy oil prospect in Big Horn county, Wyoming, much detail of which is in the story on Banner Resources Ltd. in GCNL 36(80) page 2. Jet Star's share of the costs of steam injection feasibility tests will be about \$300,000.

In Washakie county, Wyoming, Jet Star have 5% W.I. in 3 producing oil wells. A fourth oil well, in which 6% W.I. is held, has just been drilled to total depth of 10,900 feet and production casing is being run. A fifth well in this area was spudded on 21Feb80, Jet Star 5.25% W.I.

In Bowman county, North Dakota, the No. 1 South Horse Creek well is being completed from 4 zones in the Red River formation. Jet Star have 8% W.I. until payout and 6.02% thereafter.

AMERICAN FLUORITE CORPORATION

TWO WELL DRILLING - DEALS MADE IN U.S. - American Fluorite Corporation's fiscal agent, Canarim Investment Corp., has exercised some of the company's Series B warrants thereby providing the company sufficient funds to participate in a deep wildcat well in Terrebonne Parish, Louisiana, expected to be spudded in May1980. Chairman Carl Zuber says the company will hold about 26% of this play and will be one of the largest participating partners. Kelly-Brock of Houston, Texas will be the operator.

The company will participate in a development well to be drilled off-shore Texas as to a 12.5% working interest with Hamman Oil & Refinery of Houston, Texas. The well is expected to be spudded in the next few weeks and will be a 9,100-foot F-16 sand test.

All the above is subject to conclusion of formal agreements and their acceptance by regulatory bodies.

FOR THE RECORD

Nomad Mines Ltd. share trading was suspended 21Feb80 by Vancouver Stock Exchange pending enquiries into the results of work on their Sarita River property, Vancouver Island. Also, CORRECTION: Nomad Director A.S. Ashton, P.Eng., reported that Hole No.9, drilled to a depth of 300 feet with a 50% recovery, returned an average of 0.024 oz. gold per ton and not 0.84 as was wrongly printed in GCNL 37(80) page 2.

NO.36(FEBRUARY 22,1980) + GEORGE CROSS NEWS LETTER LTD. + THIRTY-THIRD YEAR OF PUBLICATION +

The cost of waste removal for 1979 was \$15,900,000 which exceeded the previous months interrupted year.

20th CENTURY ENERGY CORPORATION

#61

NEW FUNDS RAISED FOR ENTRY TO THE OIL & GAS INDUSTRY - Leonard C. Zimic, president of 20th Century Energy Corporation, has reported completion of an agreement with Chase Exploration Corporation to drill 7 oil and gas wells in Oklahoma. To earn an 80% interest until payout and 57½% after payout, 20th Century will have a 100% working interest in the program and pay 100% of the drilling and well completion costs. Chase Exploration Corporation will operate the program on a turnkey contract at a cost of \$450,000 U.S. funds. The seven wells are scheduled to be completed by the end of April 1980. 20th Century also earns an option to drill all direct offset wells on the same terms. There is a ready market for all the oil produced and a number of the gas well locations are covered by current gas purchase contracts. Of the seven wells contracted for, six are shallow, approximately 1,000 ft., gas tests to the Permian formation. Each location is within an existing gathering system or within the collection area of a gathering scheduled for 1980 construction. The seventh well is a 3,500 foot oil test, directly offsetting a current producing well.

Since 1977 Chase Exploration Corporation has drilled a total of 426 wells in the area. Of these 425 are considered successful with 175 gas wells and 10 producing oil wells now on stream. The balance of the wells are awaiting compressor and gathering system installations.

To provide the funds for this seven well program the company has concluded negotiations on a private placement, raising approximately \$490,000. The financing covers 122,500 shares to net the treasury \$4.00 per share. Both the Oklahoma 7-well program and the private placement are subject to regulatory authority approvals.

The president also reported that the company is in advanced negotiations on a number of other oil and gas projects. One of these covers a very substantial acreage position. Further financing for these other possible petroleum projects has also been discussed.

The diamond drilling program is continuing on the company's copper-molybdenum property on Gambier Island, 20 miles north of Vancouver, B.C. First assay results from this phase of the program are expected to be available in a few weeks.

NOMAD MINES LTD.

NEW ASSAY RESULTS CONTINUE WIDE DISCREPANCY-TRADING SUSPENSION TO CONTINUE UNTIL FURTHER RESULTS GIVEN - Philip Lieberman, president of Nomad Mines Ltd., has provided a March 21, 1980, news release on some new exploration data from the company's Sarita River property located near the west coast of Vancouver Island, 40 miles west of Port Alberni, B.C. The report outlines some of the property results and discloses that assaying of samples from two holes vary from 0.214 (the highest) to 0.0018 (the lowest) oz. gold/t. The wide discrepancy in assays from different samples from the same holes is referred to when the president states, "Because the ground in the area is very fractured and because of previous drilling the Company feels it is possible the water pressure was too low to keep all the cuttings in the column. It is therefore feasible not all of the sulphides were returned for sampling."

Assay results from hole N-1, a percussion hole, from 10 ft to 200 ft. averaged 0.144 oz. gold/t. Assay results from hole N-2, a percussion hole, from 60 to 200 ft. averaged 0.214 oz. gold/t. Re-assaying of these same samples under the direction of the R.C.M.P. provided similar results. Assays of rejected unsupervised bags from the hole sites showed 0.004 and 0.003 oz. gold per ton from similar sections of holes No. N-1 and N-2.

Assay results are also given for 7 further percussion holes as follows:

	N-6	N-10	N-11	N-12	N-14	N-15	N-16
Oz. gold/t.	.002	.004	.003	.003	.175	.141	.131
Depth ft.	250	250	270	300	300	280	300

Trading in shares of Nomad will remain suspended until drilling of a check hole on the Sarita River property and publication of a news release updating property work.

Nomad has arranged with Jones Gable & Co. Ltd. for a private placement to provide \$200,000. The maximum price on the private placement will be \$4.00 but may be lower as determined by the price at which the stock trades when the suspension is removed. Six month share purchase warrants are to be attached to the private placement. The private placement is subject to regulatory authority approval.

WESTERN CANADIAN INVESTMENTS

NORTHWEST SPORTS ENTERPRISES LTD.

<u>Year Ended Aug. 31,</u>	<u>1980</u>	<u>1979</u>
Total Revenues	\$8,882,137	\$7,568,643
Expenses	7,585,536	7,254,335
Income Taxes	659,733	146,257
Extraordinary Gain	- -	767,919
Net Income	5636,868	3,935,970
Shares Issued	1,000,300	1,000,260
Working Capital	\$1,796,293	\$1,427,049

The annual report of Northwest Sports Enterprises Ltd. states that the improved operating results for the year ended Aug. 31, 1980 were due to increased gate receipts, broadcast fees and improved program and novelty sales. The increased gate receipts were due mainly to having played two home play-off games plus an additional exhibition game.

Increasing costs have necessitated increasing ticket and program prices for the current season. The IHL expansion which added teams eased the Canucks' travel schedule. This plus the balanced schedule should be a substantial time and money saving factor in the future.

The annual meeting will be held at 9:00 a.m., January 30, 1981, in the Devonshire Hotel, Vancouver.

NOMAD MINES LTD.

NEW DRILL PROGRAM STARTS - J.L. Bell, president of Nomad Mines Ltd. reports that Phase One ON GOLD-SILVER PROSPECT of an extensive surface program directed by Dr. K.V. Campbell has now been completed over the northern part of the company's Sarita River property on Vancouver Island which he describes as a large, low grade gold and silver prospect. The work included line cutting, soil sampling, magnetometer survey, prospecting and geological mapping. Two new zones were discovered. They will be drill tested. Additional reconnaissance drilling will investigate areas of previous interest. Two diamond drill holes have been completed. Eight more are planned plus 10 percussion holes.

Subject to regulatory approval, Nomad have bought a large core diamond drill, which will be moved to the property shortly and used in Phase Two.

Nomad's office is at 1155-409 Granville St., Vancouver.

GULCH RESOURCES LTD.

THREE SIGNIFICANT TRANSACTIONS REPORTED - G.R. Hugo, president of Gulch Resources Ltd., reports 3 corporate transactions. Gulch have acquired by issue of shares all outstanding shares of a Canadian company who have as their sole asset the right, through a 3-year earning program, to a 4% interest carried through the 3-year earning period of the Colexcan agreement whereby a group of Canadian companies have the right to earn interest in some 18,000,000 gross acres of oil/gas rights throughout Canada.

Also by issue of shares, Gulch have acquired the Douglas Creek Corporation who own interests in 9600 acres of leases under development in the Douglas Arch area of western Colorado. Eighteen gas wells are producing or awaiting pipeline connection. Potentially, 50 to 60 more wells can be drilled to complete development of the property. Also included in the Douglas Creek Corporation's assets are 4 producing oil wells in Texas.

Gulch have recently raised \$2,500,000 by way of private placement of shares with Canadian and foreign investors.

FOR THE RECORD

NOMAD MINES LTD.

CONTROL CHANGE BY TAKEOVER OF - Nomad Mines Ltd. will hold their annual meeting on 6Feb81
 TEXAS OIL/GAS FIRM IS PROPOSED at 10 a.m. in Devonshire Hotel, Vancouver. Nominees for
 election as directors are: John L. Bell, president, owning
 no share; Arthur Ashton, owning 7,497 shares, and Ronald Dickson, owning 100,000 shares indi-
 rectly through Holt Oil & Gas Corporation of which he is president. Shareholders will be
 asked to approve the proposed acquisition of all issued shares of Holt Oil & Gas Corporation,
 a private Texas firm, for up to 2,500,000 treasury shares of Nomad. Holt, based in Dallas,
 has substantial interests in various producing wells from which a guaranteed cash flow is
 derived and, through its own team of geologists and technicians, is involved in acquiring
 oil/gas properties that may or may not be farmed out. Engineering reports and appraisals
 of Holt are being obtained to substantiate its eventual acquisition by Nomad.

Other proposals include conversion from a specially limited to an ordinary company, for
 a change of name to Nomad Energy & Resources Ltd., and for changing the authorized capital
 from 5,000,000 common shares of 50¢ par value each to 10,000,000 common shares without par
 value.

In the year ended 31Aug80, Nomad received \$175,000 by sale of shares and \$230,000 as the
 deemed value of shares issued for claims. Applied were \$530,715, mainly \$193,703 on explor-
 ation and \$56,266 on administration. Nomad had a working capital deficit of \$140,023 at
 31Aug80 when 3,322,885 shares were outstanding. Since then, Nomad received \$496,464 by sale
 of 322,857 shares and cleared \$141,273 of debt by issue of 151,150 shares. Certain other
 shares were issued so that, at 12Jan81, 3,916,892 shares were outstanding.

See GCNL 237(80) for interest sought from Holt Oil & Gas in an Austin Chalk play in
 Texas and for detail of progress on the company's gold-silver projects in the Sarita River
 area on Vancouver Island and in the Tagish Lake area, both in B.C.

REGIS DEVELOPMENT CORPORATION

DEAL SOUGHT ON GOLD PROSPECT - Regis Development Corporation are negotiating to acquire 16
 IN TIMMINS-PORCUPINE CAMP claims (640 acres), with Rio Alto Exploration Ltd. and Mara
 Minerals Ltd. in Hoyle township, Ontario. This is in the

end of March.

VAT PETROLEUM LIMITED

ASSET EVALUATION ANNOUNCED - Vat Petroleum Limited has reported that a report prepared by Outtrim Engineering Ltd., evaluating the Alberta interests show the net undiscounted proven and probable reserves at \$10,950,560 and discounted at 15% at \$2,206,760. The Roberts county, Texas interests are shown at \$13,252,869 and \$4,354,074. On a per share basis the values are \$9.09 and \$2.46. An update on the Burleson county play Texas, in which the company has a 10% interest where the first well is being readied for production is being prepared.

1981-82; Apr. 30

NOMAD ENERGY & MINES LTD.

SURFACE ASSAYS

CONSIDERED ENCOURAGING - Nomad Energy & Mines Ltd. report assays from sampling 2 rock types on the new zone discovered on the Sarita River claims, 40 miles west of Alberni, Vancouver Island, B.C. Sampling continues. Sample 1: 0.024 oz. gold/ton, trace silver, 5.87% zinc. Sample 2: 0.252 oz. gold/ton, 0.22 oz. silver/ton, 3.24% zinc.

MAR-GOLD RESOURCES LTD.

THREE PROJECTS FOR 1981 UNDERWAY NOW

- F. Marehard, president, reports that Mar-Gold Resources Ltd. is currently involved in 1 gold project in B.C. and in 2 multi-well projects in 7 of the United States.

Diamond drilling in 1980 on the Ice & Yalakum mineral claims located on the Ashlu River, 29 miles north of Squamish, B.C., investigated various vein and shear structures and gave good indications that the host structure is gold bearing and likely to yield high grades where mineralization is localized by favorable structures. The 1981 drill program will include several holes to be drilled to intersect the structure. Local logging contractors are developing new road cuts on the claims providing useful prospecting results.

Mar-Gold has a 12½% working interest in 14 wells drilled in Illinois & Kentucky. Eight of these encountered commercial oil. Further acreage is being sought.

In the Abraxas Petroleum Corp.-Destiny Petroleum Inc., drilling program, Mar-Gold Resources Ltd. has a 6¼% working interest in 5 test wells. On the 800 acre south Adcock prospect, Dawson county, Texas, the Joe Mill test well has been cased and it tested oil and gas. Further testing is to follow. Five offset wells are planned for drilling by mid-summer. On the 320 acre Adcock prospect, Dawson county, Texas, the Vandivere No.1 well has been drilled, cased and tested oil - testing continues. On the 858 acre Sandberg prospect, Renville county, North Dakota, a well has been drilled tight; a well is to be drilled on the 300 acre Liberty Lake

GCNL#8 TENQUILLE RESOURCES LTD. (TQR-V) 13 JAN 87

WORK STARTING NOW ON SARITA - Tenquille Resources Ltd.
RIVER ZINC-SILVER-GOLD CLAIMS president D.A. Chapman

920032

reports that RATTLER

RESOURCE LTD. has been granted the right to earn 50% working interest in Tenquille's Sarita River zinc/silver/gold property near the mouth of the Alberni Canal on Vancouver Island, B.C., by paying for the first \$200,000 of work on the property, being \$100,000 by 28Feb87 and \$100,000 by 28Feb88, after which each company will pay the costs on a 50/50 basis. The work is to start immediately.

NOMAD MINES LTD.

File 92 C/14 920032

Hole No.	Intersection (Feet)	Gold Oz/Ton	Silver oz/Ton	
PH 11	20 - 30	0.28	0.30	Nomad Mines Ltd. is continuing their program of percussion drilling on the Santa Sarita gold property near Bamfield, Vancouver Island, B.C. The holes are being drilled at short intervals to determine limits of the gold discovery zone. Assays from drill holes PH 11 and PH 12 are shown in the adjoining table. 5 more holes are in for assay reports. The extent of the ore zone drilled to date is approximately 150 feet by 100 feet and open in all directions. The average grade from assays to date is approximately 0.15 oz. gold per ton and about 0.4 oz. silver/ton with a value of \$40.00 per ton or better. Work on the present program will continue. See GCNL 134, 12 July 79, page 4, for background on the property.
PH 12	*20 - 30(A)	0.20	0.21	
	*20 - 30(B)	0.29	0.32	
	40 - 50	0.12	0.17	
	50 - 60	0.14	0.02	
	60 - 70	0.14	0.10	
	80 - 90	0.14	0.18	
	90 - 100	0.30	0.33	

* Both tags marked 20-30. Nomad have designated them as A & B.

FOR THE RECORD

Mount Sicker Mines Ltd. has announced that subject to regulatory approval it has acquired an option to purchase a gold prospect near Princeton, B.C. In addition, the company is investigating gas plays in the U.S.
Ashcroft Resources Ltd. has received \$349,437 net proceeds from sale of 300,000 shs. on a best efforts agency basis by West Coast Securities Ltd. The shares of Ashcroft are no longer considered in the course of primary distribution.

N MINER
21 MAY 81

Nomad Energy deal

Nomad Energy & Mines (formerly Nomad Mines) has entered into an agreement with Coho Resources of Calgary for a 6.25% working interest in a 15-well program in the Austin Chalk formation in Gonzales County, Texas. Depth of any wells drilled will be about 8,000-9,000 ft.

At Nomad's Sarita River gold-silver property on Vancouver Island, an extensive surface program consisting of geological mapping, line cutting, soil sampling, magnetometer, and EM surveys has been completed. In addition, 800 ft. of "Winkie" diamond drilling was done, which failed to validate previous gold and silver values. However, a hole completed on a new zone on a southerly portion of the claim block contained an encouraging intersection of silver and gold running 4.42 oz. silver per ton and 0.04 oz. gold.

The company's consultant has recommended a small mill be set up on the Happy Sullivan property located at Tagish Lake, B.C. Nomad is negotiating the purchase of a 25-ton-per-day mill for that purpose, says John L. Bell, president.

92C/15W

092C 032

104M/9E

104M 013

CNL #82 30 APR 81 NOMAD ENERGY & MINES LTD, 92C/15W (092C 032)
SURFACE ASSAYS - Nomad Energy & Mines Ltd. report assays from sampling 2 rock types F
CONSIDERED ENCOURAGING on the new zone discovered on the Sarita River claims, 40 miles west
of Alberni, Vancouver Island, B.C. Sampling continues. Sample 1: 0.024 oz. gold/ton, trace silver,
5.87% zinc. Sample 2: 0.252 oz. gold/ton, 0.22 oz. silver/ton, 3.24% zinc.

(5)

GCNL #237 09-12-80

NOMAD MINES LTD.

THREE PROJECTS REVIEWED- Nomad Mines Ltd. president John L. Bell, in a progress report, has reviewed the company's properties and plans.

Nomad has three major areas of interest. Two of them are gold and silver properties B.C. and the third an oil and gas property in Texas. 92C/15W 092C 032 F

The Sarita River property 40 miles west of Alberni, Vancouver Island, B.C., has been explored by an extensive surface program consisting of line cutting, soil sampling, magnetometer and E.M. surveys, mapping and geophysical reconnaissance. This work should be completed in two weeks. The information will be interpreted and follow-up diamond drilling will then be contracted. A new road has opened an area of mineralization. Exploratory short diamond drill holes will continue in the next week on known mineralized zones. The company is negotiating to acquire mineral rights to the Indian Reserve No. 1 where some good gold values were intersected in 1979.

The president also states, "in late 1979 and early 1980, approximately 25 percussion holes were drilled on Nomad's own claims following either the Alberni-Bamfield road or logging roads under construction. Nine of these holes returned encouraging results but were the subject of controversy when a vertical drill hole failed to substantiate a previous angle percussion hole. We feel the present program should ensure a proper evaluation of the whole area. Some surface rock samples recently taken on an outcrop on the upper zone ran between 0.002 - 0.10 oz. gold per ton and between 0.22 - 2.53 ozs. silver per ton." 04M/9E 104M 013 F

The Happy Sullivan Property, Atlin, Tagish Lake, B.C., has had the 21-foot length of the upper adit resampled. The results confirmed earlier conclusions that the gold and silver mineralization is locally very high grade and distributed irregularly in the quartz veins. The average assay parallel to the quartz across the adit was 0.51 ozs/ton gold and 0.39 ozs./ton silver. The assays range from 0.02 to 2.48 ozs./ton gold, 0.00 to 1.26oz/T silver. A selected sample assayed 52.28 ozs./ton gold and 29.8 oz./ton silver. Dr. K.V. Campbell has prepared a report recommending that a small mill be set up on the site and the exposed quartz veins be mined and milled. He also recommends bulk sampling geochemical survey and trenching. Negotiations are underway to purchase a 25-ton a day concentrator.

Mr. Bell states that Nomad is negotiating with Holt Oil & Gas of Dallas, Texas, to acquire a 12-1/2% working interest in 9400 acres of an Austin Chalk Prospect in Texas which will require an initial \$225,000 payment either in cash or shares. If concluded, the above deal would be subject to regulatory body approval.

GCNL #5 9 JAN 81

NOMAD MINES LTD.

NEW DRILL PROGRAM STARTS - J.L. Bell, president of Nomad Mines Ltd. reports that Phase One ON GOLD-SILVER PROSPECT of an extensive surface program directed by Dr. K.V. Campbell has now been completed over the northern part of the company's Sarita River property on Vancouver Island which he describes as a large, low grade gold and silver prospect. 92C/15W 092C 032 F

The work included line cutting, soil sampling, magnetometer survey, prospecting and geological mapping. Two new zones were discovered. They will be drill tested. Additional reconnaissance drilling will investigate areas of previous interest. Two diamond drill holes have been completed. Eight more are planned plus 10 percussion holes.

Subject to regulatory approval, Nomad have bought a large core diamond drill, which will be moved to the property shortly and used in Phase Two.

Nomad's office is at 1155-409 Granville St., Vancouver.

GCNL #61 26-03-80

NOMAD MINES LTD. 092C 032 92C/15W

NEW ASSAY RESULTS CONTINUE WIDE DISCREPANCY-TRADING SUSPENSION TO CONTINUE UNTIL FURTHER RESULTS GIVEN

- Philip Lieberman, president of Nomad Mines Ltd., has provided a March 21, 1980, news release on some new exploration data from the company's Sarita River property located near the west coast of Vancouver

Island, 40 miles west of Port Alberni, B.C. The report outlines some of the property results and discloses that assaying of samples from two holes vary from 0.214 (the highest) to 0.0018 (the lowest) oz. gold/t. The wide discrepancy in assays from different samples from the same holes is referred to when the president states, "Because the ground in the area is very fractured and because of previous drilling the Company feels it is possible the water pressure was too low to keep all the cuttings in the column. It is therefore feasible not all of the sulphides were returned for sampling."

Assay results from hole N-1, a percussion hole, from 10 ft to 200 ft. averaged 0.144 oz. gold/t. Assay results from hole N-2, a percussion hole, from 60 to 200 ft. averaged 0.214 oz. gold/t. Re-assaying of these same samples under the direction of the R.C.M.P. provided similar results. Assays of rejected unsupervised bags from the hole sites showed 0.004 and 0.003 oz. gold per ton from similar sections of holes No. N-1 and N-2.

Assay results are also given for 7 further percussion holes as follows:

	N-6	N-10	N-11	N-12	N-14	N-15	N-16
Oz. gold/t	.002	.004	.003	.003	.175	.141	.131
Depth ft.	250	250	270	300	300	280	300

Trading in shares of Nomad will remain suspended until drilling of a check hole on the Sarita River property and publication of a news release updating property work.

Nomad has arranged with Jones Gable & Co. Ltd. for a private placement to provide \$200,000. The maximum price on the private placement will be \$4.60 but may be lower as determined by the price at which the stock trades when the suspension is removed. Six month share purchase warrants are to be attached to the private placement. The private placement is subject to regulatory authority approval.

NO.61(MARCH 26, 1980) + GEORGE CROSS NEWS LETTER LTD. + THIRTY-THIRD YEAR OF PUBLICATION +

GCNL #95 15-05-80

NOMAD MINES LTD. 092C 032 92C/15W

NO SIGNIFICANT RESULTS - A.S. Ashton, P. Eng., has reported that Nomad Mines Ltd. has completed IN RECENT DRILL HOLES percussion holes 17 to 25 inclusive in addition to 2 diamond drill holes on the Sarita River gold property near the west coast of

Vancouver Island, B.C. Results were low and of no economic significance. The number 2 diamond drill hole was abandoned after difficulties at 127 feet. To date, from a total of 25 percussion holes, 9 have shown significant results but as yet no structure has been identified to explain the values. Drilling has been suspended prior to carrying out a surface program of geology, geochemistry and geophysics. This work is now planned. No further drilling is planned until the ground work is complete.

No work has been done on the Tagish Lake property this year but a program is being planned.

GCNL #180 17-09-80

NOMAD MINES LTD.

MANAGEMENT CHANGE, PROPERTY WORK PROGRAMS & FINANCING ARE REPORTED

- John L. Bell, as new president of Nomad Mines Ltd. reports that, effective 15 Sep 80, Philip Lieberman decided to step down as president and director. Mr. Bell is a director and vice president of Jones, Gable & Co. He expects persons with expertise in mineral exploration will soon join the Board.

Concerning Nomad's Sarita River property on Vancouver Island, Mr. Bell expresses the opinion "that this exciting property continues to hold potential as a major gold, silver discovery. In order to establish the validity of previous exploration an extensive surface geochemical and geophysical survey is now underway. When completed we intend to commence a new drill program including diamond drilling of an established silver and gold occurrence located 1 mile from the previous known areas. This property is the company's main target over the next year."

Elsewhere, Nomad Mines hold a gold-silver prospect comprising 11 leases and 20 claim units at Tagish Lake, some 15 miles SW of Atlin in NW B.C. The property adjoins the site of the former Engineer Gold Mine, now under development by Nu-Lady Gold Mines Ltd. Past development concentrated largely on individual vein structures which yielded some extremely high-grade samples, both in gold and silver. A program of blasting and resampling has been contracted in order to verify previous findings over a strike length of 2 miles that independent engineers consider has open-pit potential.

Mr. Bell also reports that an agreement has been reached with a private U.S. company for a private placement of 100,000 shs. with non-transferable warrants to buy a further 100,000 shares. The proceeds would be used to acquire, explore and develop oil/gas properties.

3

GCNL #29 14-01-80

NOMAD MINES LTD.

092C 032

92C/15W

SHARE TRADING TO RESUME - Nomad Mines Ltd. shares, suspended Aug. 20, 1979, will resume trading Jan. 14, 1980, Vancouver Curb Exchange having reviewed Nomad's drilling in the Sarita River area, Vancouver Island, B.C. (See GCNL No. 3 and No. 6(80) for property background) The three most recent property drill holes returned only trace amounts of gold with the reason given being the loss of circulation and poor sample recovery. A program of a further 30 holes will start Jan. 12, 1980 if property conditions permit. Philip Lieberman, president of Nomad stated that the company has received a commitment for a firm underwriting which will be announced in a few days subject to regulatory approvals.

GCNL #27 07-02-80

NOMAD MINES LTD.

092C 032

92C/15W

NEW PERCUSSION HOLE ASSAYS - A.S. Ashton, P. Eng., director of Nomad Mines Ltd., has reported CONFIRM EARLIER HOLE RESULTS ted assay results from two recent holes on the Sarita River gold property, 50 miles west of Port Alberni, Vancouver Island, B.C. The holes were drilled to further test a zone of sheared phillites and crushed limestone which had been tested by two earlier percussion holes. The earlier hole No. N-1 cut from 10 ft. to 200 ft., an average of 0.145 oz. gold per ton. No. N-2, located 670 feet southwest of No. N-1, cut from 60 ft. to 200 ft., an average of 0.2147 oz. gold per ton. Hole No. N-1 is located on Nomad property 200 ft. south of the boundary with the Numakimus Indian Reserve No. 1.

The new holes No. N-7 and No. N-8 provided the following results.

No. N-7, located 100 ft. southwest of No. 1, from 10 ft. to 170 ft. returned an average of 0.191 oz. gold per ton, 0.12 oz. silver per ton. No. N-7 was a vertical hole. No. N-8 is located 10 ft. northwest of No. N-1 and, from 20 ft. to 290 ft., returned an average of 0.197 oz. gold per ton, 0.08 oz. silver per ton, including a 10-foot section from 210 to 220 ft. assaying 0.984 oz. gold per ton.

As important as the assays themselves are, it is equally important that the two new holes had comparable grades on the same structure.

The company has drilled holes No. N-1 through No. N-16. Assay results are awaited from No. N-6 and from No. N-9 through No. N-16.

A start to diamond drilling of the area tested by the percussion holes is expected in about the next ten days.

The company also has a program of Winkie drilling underway some 5,000 feet to the south of the No. N-1 hole, where copper-gold-silver values of interest are being received.

Financing for the next phases of exploration of the property has been negotiated.

GCNL #31 21-02-80

NOMAD MINES LTD.

092C 032

92C/15W

TWO FURTHER HOLES REPORTED - A.S. Ashton, P. Eng., director of Nomad Mines Ltd., has reported assay results from two recent percussion holes, No. 9 and No. 13, drilled on the Sarita River gold property, 50 miles west of Port Alberni, Vancouver Island, B.C. Hole No. H-9 at -70°, located 20 feet north of N1, drilled to a depth of 300 feet with a 50% recovery returned an average of 0.84 oz. gold/t. Hole No. H-13 at -70° to the west, located 70 feet south east of N1, drilled to a depth of 300 feet with a 40% recovery, returned an average of 0.057 oz. gold per ton.

Over the last six months a private source has supplied financing for Nomad Mines with the total now in excess of \$200,000. Further private financing has enabled the company to purchase a 20 man campsite of four trailers and a truck.

The company is in the process of acquiring a diamond drill. A new diamond drill program will get under way within the next two weeks and the company proposes to drill several test holes to an approximate depth of 1,500 feet to evaluate the depth of the mineralization.

GCNL #38 22-02-80

FOR THE RECORD

092C 032

92C/15W

Nomad Mines Ltd. share trading was suspended 21 Feb 80 by Vancouver Stock Exchange pending enquiries into the results of work on their Sarita River property, Vancouver Island. Also, CORRECTION: Nomad Director A.S. Ashton, P. Eng., reported that Hole No. 9, drilled to a depth of 300 feet with a 50% recovery, returned an average of 0.084 oz. gold per ton and not 0.84 as was wrongly printed in GCNL 37(80) page 2.

NO. 38 (FEBRUARY 22, 1980) + GEORGE CROSS NEWS LETTER LTD. + THIRTY-THIRD YEAR OF PUBLICATION +

NOMAD MINES LTD.

GCNL #233 04-12-79

EXPLORATION RESUMED ON GOLD PROSPECT - Nomad Mines Ltd. has postponed its annual meeting. RESUMPTION OF SHARE TRADING EXPECTED It will now be held 8Jan80 at 10:00 a.m. in the Devonshire Hotel, Vancouver, B.C.

Nominated as directors for consideration at the meeting are: Philip Lieberman, holding no shares; Arthur Ashton, P.Eng., holding no shares; Alex Pezarro owning 100,000 shares; Mary Horn, holding no shares and Glyn Lewis, holding no shares. The meeting will consider granting directors options: to Mary Horn, 10,000 shares at 25¢ each and to Philip Lieberman, 130,000 shares at 25¢. The meeting will also consider a resolution increasing the authorized capital from 5,000,000 shares to 10,000,000 shares. Presently there are 3,272,885 shares issued.

In a letter to shareholders accompanying the notice of meeting, Mary Horn, secretary of the company, states that the share trading was suspended in mid-session Aug. 20, 1979 pending investigation of the validity of the discovery and ownership of the Sarita gold claims located near Bamfield, Vancouver Island, B.C. The letter states, "We have now satisfactorily answered all queries and complied with all the requirements of the Vancouver Stock Exchange who will use their judgement as to the date of the reinstatement for trading.

"One problem encountered was an error in location of the drilling of the first holes. They were drilled 200 feet from the company property into an Indian Reservation. Mr. Lieberman contacted the Indian Chief of the Ochiaht Band and requested permission to explore on their land which was granted along with the assurance that we would also receive permission from the Indian and Northern Affairs Branch. A letter to this effect has been received.

"We have returned to work on the property in the Sarita River area on Vancouver Island where we believe we have a significant discovery of a gold and silver ore body. Drilling has commenced and, as the company is in a low cash position, Mr. Lieberman is financing the new program providing a D8 Cat, living accommodation and diamond drilling equipment. The program will indicate the potential of the property.

"Several major mining companies have approached Mr. Lieberman with a view to negotiating a contract but until we have results from the latest drilling program, which will indicate the type of contract that the company can and should make with the best interests of the company in mind, nothing will be finalized."

NOMAD MINES LTD.

EXPANDED DRILLING PROGRAM - Philip Lieberman, president of Nomad Mines Ltd. told the TO BE CONSIDERED BY DIRECTORS Jan. 8, 1980 annual shareholders meeting that an early directors meeting will consider a plan to extend the drilling program on the Sarita River gold-copper property by 30 further holes. He told the meeting that the first ten holes drilled on the property were located on the Indian Reserve upon which the company now has an agreement to conduct exploration. The next six holes have been drilled on the company's staked and Crown granted claims to the south of the Indian Reserve. The early results from these six holes show that gold mineralization exists on the owned claims. The next 30 holes when undertaken will be in the area of the six holes in an effort to extend the area of mineralization. No further work will be done on the Indian Reserve lands until a formal operating contract has been concluded. He told the meeting that the discussion with the Indian Chief had been to the effect that the Band would be entitled to 10% of the net smelter returns from any material extracted from the Reserve. These terms have not yet been put in a contract. (See GCNL No. 3, Jan. 4, 1980, page two and page four for assay results from some of the holes drilled to date.) The property is near Bamfield, Vancouver Island, B.C.

Since the results of the two most recent drill holes have been reported, representatives of a number of major companies have expressed interest in making exploration and financing agreements on the property. The president said these discussions will be continued as will discussions toward an underwriting. The meeting approved increasing the authorized capital of the company from 5,000,000 to 10,000,000 shares, of which there are presently 3,272,885 shares issued. Stock options to directors were approved by shareholders, being 10,000 shares to Mary Horn and 130,000 shares to Philip Lieberman, both at 25¢ per share.

Directors elected are: P. Lieberman, Mary Horn, Arthur Ashton, P. Eng., Patrick Bowes, and Al Sweeney.

The meeting spent considerable time discussing the timing and progress being made toward meeting the requirements of the Vancouver Stock Exchange prior to having the shares of the company permitted to resume trading. The shares were suspended Aug. 20, 1979, pending investigation of the high grade gold assay results from the initial drilling. No indication as to when the trading might resume was given to the meeting except to say that all possible effort is being made to meet the requests of the Vancouver Stock Exchange. The meeting was also told the plan is to resume exploration on the company's Happy Sullivan gold property, located on Taku Arm, Tagish Lake, near Atlin, northwestern B.C. in the Spring. Work is expected to include road construction, bulk sampling and surface trenching of the favourable structure.

GCNL #6 09-01-80 92C/15W

GCNL #8 09-01-80

92C/15W

F

104M/9E 104M/93

F

NOMAD MINES LTD. 92C/NW MF

GCNL #155 13-08-79

Hole No.	Intersection (Feet)	Gold Oz/Ton	Silver oz/Ton
PH 11	20 - 30	0.28	0.30
PH 12	*20 - 30(A)	0.20	0.21
	*20 - 30(B)	0.29	0.32
	40 - 50	0.12	0.17
	50 - 60	0.14	0.02
	60 - 70	0.14	0.10
	80 - 90	0.14	0.18
	90 - 100	0.30	0.33

Nomad Mines Ltd. is continuing their program of percussion drilling on the Santa Sarita gold property near Bamfield, Vancouver Island, B.C. The holes are being drilled at short intervals to determine limits of the gold discovery zone. Assays from drill holes PH 11 and PH 12 are shown in the adjoining table. 5 more holes are in for assay reports. The extent of the ore zone drilled to date is approximately 150 feet by 100 feet and open in all directions. The average grade from assays to date is approximately 0.15 oz. gold per ton and about 0.4 oz. silver/ton with a value of \$40.00 per ton or better. Work on the present program will continue. See GCNL 134, 12 July 79, page 4, for background on the property.

FOR THE RECORD

Mount Sicker Mines Ltd. has announced that subject to regulatory approval it has acquired an option to purchase a gold prospect near Princeton, B.C. In addition, the company is investigating gas plays in the U.S. Ashcroft Resources Ltd. has received \$349,437 net proceeds from sale of 300,000 shs. on a best efforts agency basis by West Coast Securities Ltd. The shares of Ashcroft are no longer considered in the course of primary distribution.

NOMAD MINES LTD.

GCNL #159 17-08-79

Drill Hole	Interval (Feet)	Gold Oz/Ton	Silver Oz/Ton
PH 13	10 to 20	0.23	0.22
	20 to 30	0.20	0.23
	30 to 40	0.090	0.10
	40 to 50	0.16	0.41
	50 to 60	0.29	0.52
PH 14	10 to 20	0.31	0.38
	20 to 30	0.23	0.30
	30 to 40	0.27	0.34
	50 to 60	0.13	0.20

PRECIOUS METAL ASSAYS REPORTED 92C/NW M, F

In presenting the tabulated assays yielded by the Phase 1 exploration program of Nomad Mines Ltd. on the Sarita River property, near Bamfield, Vancouver Island, president Doug Chapman points out that the average grade from the gold discovery zone is approximately 0.17 oz. gold/ton and around 0.30 oz. silver/ton. The zone tested to date measures about 200 feet by 100 feet and is open in strike, width and depth. Value of the metal content of the material would exceed \$40 per ton at the current price of gold and Mr. Chapman says the zone is amenable to open pit operation. See GCNL 134 and 155(79) for further detail.

NO. 159 (AUGUST 17, 1979) + GEORGE CROSS NEWS LETTER LTD. + THIRTY-SECOND YEAR OF PUBLICATION +

NOMAD MINES LTD. 92C/14 (92C/NW) F

Drill Hole	Interval (Feet)	Gold Oz/Ton	Silver Oz/Ton	Drill Hole	Interval (Feet)	Gold Oz/Ton	Silver Oz/Ton	Drill Hole	Interval (Feet)	Gold Oz/Ton	Silver Oz/Ton
PH 15	20 - 30	0.29	0.31	PH 16	30 - 40	0.32	0.37	PH 16	100 - 110	0.26	0.36
-30°	30 - 40	0.41	0.32	-60°	40 - 50	0.17	0.19	-60°	110 - 120	0.11	0.12
	40 - 50	0.17	0.24		50 - 60	0.30	0.26		130 - 140	0.26	0.30
	50 - 60	0.16	0.24		60 - 70	0.60	0.70		150 - 160	0.27	0.31
	60 - 70	0.26	0.33		70 - 80	0.27	0.33		160 - 170	1.07	0.90
PH 16	20 - 30A*	0.33	0.43		80 - 90	0.74	0.87		170 - 180	0.19	0.27
-60°	20 - 30B*	0.12	0.18		90 - 100	0.61	0.58				

Doug Chapman, president, reports that Nomad Mines have completed the first stage of Phase 1 of their exploration drill program on their Sarita River property near Bamfield, Vancouver Island. Assays of the last two holes are shown in the above table. See also GCNL 159, 155 and 134(79).

Two samples submitted for assay were marked as from 20 to 30 feet. The company says this was an error. One is from the 10 to 20-foot interval.