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TRANS PACIFIC VENTURES LTD.

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COWICHAN LAKE, B.C. EL CAPITAN - D.L. Pennington, president of Trans Pacific Ventures Ltd.,
GOLD PROSPECT YIELD HIGH ASSAYS has reported that in a Nov. 6, 1979 report on the El Captain gold silver property near Cowichan Lake, Vancouver Island, f

B.C. J.F. McIntyre, P. Eng., has recommended further work in the form of bulk sampling, diamond drilling, and rehabilitation and extension of the underground workings. Six samples taken at 3 meter spacings along the No. 1 drift averaged: gold 4.121 oz. gold/t; silver 1.294 oz./t; copper 2.16% over an average width of 63 cm., across 25 inches.

Trans Pacific Ventures Ltd. has a 40% working interest in six successful gas wells in Toole county, Montana, U.S.A. It is projected that all of the gas wells will be connected by the end of February with the start of a cash flow expected in March 1980. These wells are forecast to generate \$144,000 U.S. to the company on an annual basis. The company has negotiated to participate in a further three wells in the same area but these three wells will be held as to a 60% working interest by Trans Pacific Ventures. These additional wells are subject to regulatory authority approvals. Marquis Petroleum Corp. is operator.

PROPERTY FILE

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