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Laramide Resources Ltd.

904 - 675 WEST HASTINGS STREET, VANCOUVER, B.C. V6B 1N2
TELEPHONE (604) 688-3584 FAX (604) 688-0378
LISTED: TORONTO AND VANCOUVER STOCK EXCHANGES (LAM)

DEAR SHAREHOLDER:

The following is a review of the Company's activities in late 1989 and a current presentation of plans for 1990:

LARA PROJECT

Lara
In the fourth quarter of 1989, the Company's largest shareholder, Minnova Inc., continued exploration drilling on Laramide's 100%-owned copper-zinc-gold massive sulphide deposit located on southern Vancouver Island. Twelve thousand seven hundred feet of drilling was completed during the quarter, bringing the total for the year to 33,900 feet in 43 holes, at a cost of \$1 million. The estimated resource of 583,000 tons averaging 1.01% Cu, 1.22% Pb, 5.87% Zn, 2.92 opt Ag and .138 opt Au, was not changed substantially by this drilling; however, several new geological targets have been identified and a budget of \$1 million has been approved for exploration drilling in 1990. Minnova now owns 37% of the issued capital of Laramide and will earn one share for each \$1.50 of expenditures in 1990. The Lara property covers the favourable Sicker rhyolite formation for a strike length of five miles and has excellent potential for a very large massive sulphide deposit.

VANCO EXPLORATIONS LIMITED

Late in 1989, two of the Company's subsidiaries, Vanco Explorations Limited and Summers Creek Resources Ltd., were amalgamated. Laramide now owns 60% of the amalgamated company, Vanco Explorations Limited.

In 1990 Vanco plans to resume exploration work on the Sadim prospect located in the Aspen Grove District of southern British Columbia, where an extensive quartz stock work zone is mineralized with gold. There is potential for a large surface mineable gold deposit. In the discovery area previous drilling returned four intersections which averaged .03 opt Au over an average core length of 55 feet. Surface sampling averaged .04 opt in an outcrop that is 60 ft. x 250 ft.

QUILCHENA RESOURCES LTD.

Snowflake
Laramide owns 50% of Quilchena. Late in 1989 Gerle Gold Ltd. extended its option on Quilchena's Snowflake property for a further six months, to June 30, 1990, by paying Quilchena 25,000 Gerle shares. For the past six years exploration has been focused on gold mineralization on the Snowflake claims. However, a recent geological study has identified an alkaline porphyry prospect, peripheral to the gold zone. The copper-gold porphyry system is approximately one kilometre in diameter and is partly defined by a grid of shallow percussion drill holes bored to an average depth of 200 feet in the late 1970s by three major companies. The prospective area is characterized by a regional

magnetic anomaly, a well-defined ring of propylitic alteration, an induced polarization anomaly, as well as anomalous copper and gold concentrations in rocks and soil. The early shallow drill holes were not systematically assayed for gold and show a trend of increasing copper grades with depth. This porphyry copper-gold prospect has large-tonnage potential and is well located near the junction of the Coquihalla and Merrit-Princeton highways.

Gerle is presently seeking financing to carry out a deep, induced polarization survey followed by diamond drilling on the Snowflake property in 1990.

CROW LAKE GOLD PROSPECT

The Company's Crow Lake property, located near Kenora, Ontario is optioned to Rio Algom Exploration Inc. A geophysical survey is now in progress at Crow Lake and Rio is planning to commence diamond drilling in late-February.

TASEKO MINES LIMITED

Laramide holds 16% of the issued capital of Taseko which owns an important copper-gold deposit at Fish Lake in south-central British Columbia. The drill-indicated resource at Fish Lake is 220 million tons averaging .24% Cu and .014 opt gold.

The Fish Lake property is the subject of a legal dispute between Taseko and Cominco. An appeal against an earlier court decision, lost by Taseko, is scheduled to be heard in the Court of Appeal of British Columbia on February 27th. If Taseko wins the appeal it will assume 100% ownership of Fish Lake and if it loses, Cominco will continue to have the right to earn an 80% interest in the property with the Company retaining a 20% carried interest.

Laramide looks forward to an active year of exploration in 1990 with the greatest effort dedicated to expanding reserves on the Company's gold, base-metals deposit on Vancouver Island. The Company presently has cash on hand of \$510,000 which is more than adequate to cover planned expenditures in 1990.

On behalf of the Board



Albert F. Reeve
President

February 16, 1989

Lara

Laramide Resources Ltd.

904 - 675 WEST HASTINGS STREET, VANCOUVER, B.C. V6B 1N2
TELEPHONE (604) 688-3584
LISTED: VANCOUVER STOCK EXCHANGE (LAM)

During the latter part of 1988 the company completed the purchase of its former joint venture partner's interest in the Lara base metals-gold deposit on southern Vancouver Island and now owns 100% of the property subject to a 10% net profits royalty convertible until October 31, 1990 into 5% of the issued capital of the company. The Lara massive sulphide deposit contains a drill indicated resource of 583,000 tons averaging 1.01 % Cu, 1.22% Pb, 5.87% Zn, 2.92 opt Ag and .138 opt Au. The purchase was financed by selling 2.5 million shares of Laramide to Minnova Inc. who now owns 29.7% of Laramide and can earn a further 2 million shares by spending 2.5 million dollars on exploration work.

A programme of metallurgical testing and diamond drilling will be carried out in 1989 at an estimated cost of \$1,000,000.

The company's shares will be listed on the Toronto Stock Exchange with trading scheduled to commence on February 20, 1989.

On behalf of the Board



Albert F. Reeve
President

File

October 16, 1987

Belli

Laramide Resources Ltd.

904 - 675 WEST HASTINGS STREET, VANCOUVER, B.C. V6B 1N2

TELEPHONE (604) 688-3584

LISTED: VANCOUVER STOCK EXCHANGE (LAM)

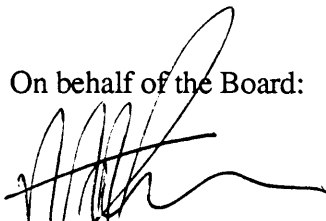
DRILL RESULTS AT LARA WARRANT UNDERGROUND PROGRAM

To date in 1987, 30,000 feet of diamond drilling have been completed on the Company's 35%-owned Lara gold/base-metals deposit near Chemainus, B.C. on southern Vancouver Island. The encouraging results have extended the Coronation Zone to a depth of 1,000 feet and prompted a decision to proceed with underground exploration.

The operator, Abermin Corporation (65%), has proposed site preparation for the underground work to commence next month and the decline to be collared in the first half of 1988. This will provide access to the ore on three levels and allow assessment of ground conditions to determine mining methods and provide a bulk sample for further metallurgical testing to finalize mill design. It is also expected to prove the underground continuity and extent of a high-grade massive sulphide area traced by eight diamond drill holes over a strike length of 530 feet, with an average thickness of 11 feet and an average grade of 0.238 oz/ton gold, 6.71 oz/ton silver, 14.91% zinc, 3.07% lead and 1.48% copper.

A further 10,000 feet of diamond drilling will be carried out this fall, with another 15,000 feet scheduled for 1988.

On behalf of the Board:



Albert F. Reeve

President

February 8, 1988

Laramide Resources Ltd.

904 - 675 WEST HASTINGS STREET, VANCOUVER, B.C. V6B 1N2
TELEPHONE (604) 688-3584
LISTED: VANCOUVER STOCK EXCHANGE (LAM)

ABERMIN CORPORATION (65%) AND LARAMIDE RESOURCES LTD (35%) PLAN TO PROCEED WITH UNDERGROUND WORK AND A FEASIBILITY STUDY ON THEIR JOINT VENTURE VANCOUVER ISLAND GOLD-BASEMETALS PROJECT.

A contract for 2700 feet of underground ramping and drifting on the Lara gold basemetals project has been tendered by the operator Abermin Corporation. It is anticipated that a contractor will be chosen this month and the work commenced shortly thereafter.

Ore reserves indicated and inferred by drilling to the end of 1987 are:

1. 1,240,000 tons, grading .67% Cu, .72% Pb, 3.59% Zn, 1.98 opt Ag and .084 opt Au with an average thickness of 10.9 feet.

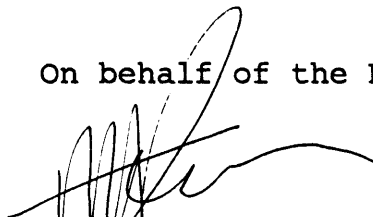
This includes a high grade core of:

2. 583,000 tons, grading 1.01% Cu, 1.22% Pb, 5.87% Zn, 2.92 opt Ag and .138 opt Au with an average thickness of 8.7 feet.

There is considerable geological scope for expanding this reserve in the extensive rhyolite formation on the Lara property.

The 1988 underground programme will permit assessment of mining conditions and further metallurgical tests so that a feasibility study can be completed.

On behalf of the Board



Albert F. Reeve
President

Lara

February 17, 1987

File

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KITIMAT PROJECT

The Company has concluded an agreement to option its gold-base metals prospect near the Town of Kitimat, B. C. to BP Resources Canada Limited-Selco Division, who has made a \$50,000 payment to Laramide and holds the right to earn a 50% interest in the property by spending \$1 million on exploration before December 31, 1990. When BP-Selco has earned a 50% interest, Laramide has the right to participate in further exploration as to 50% or to participate as to 25% when a production decision has been made or receive a net smelter return royalty that escalates to 3% over 5 years.

The mineralized area has been traced along strike for at least 4 km. It is composed of steeply dipping pyrite and barite bearing rhyolite beds within a sequence of volcanic fragmental rocks. It was discovered in the fall of 1986 by Gary Belik, the Company's consulting geologist, during a reconnaissance geological survey. Geochemical rock sampling has identified anomalous concentrations of copper, lead, zinc, gold and silver. Gold values up to .15 opt have been reported. This area is road accessible so that exploration work can proceed quickly and effectively in the spring.

FINANCING

Subject to regulatory approval, the Company has raised \$702,000 by selling 300,000 "flow-through" shares to the Deductible Opportunities Fund for \$2.34 per share. The proceeds of this financing will be used to fund 1987 exploration work on the Lara gold-base metals property on Vancouver Island, the Sadim gold prospect near Aspen Grove, B. C. and the Company's general exploration programme.

On behalf of the Board,



A. F. Reeve
President

Laramide

February 26, 1987

Laramide Resources Ltd.

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TELEPHONE (604) 688-3584

LISTED: VANCOUVER STOCK EXCHANGE (LAM)

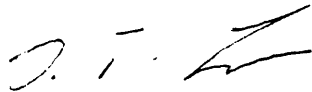
ASPEN GROVE PROJECT

The Company has completed a preliminary drilling programme on the Sadim gold prospect near Allison Lake in the Aspen Grove district of south central British Columbia, with respect of which it has the right to earn a 50% interest. Six vertical diamond drill holes totalling 960 ft were bored to test a gold bearing quartz stockwork zone which was identified by trenching in the fall of 1986. At that time, assays averaging 0.04 opt gold were reported in an area 60 ft x 200 ft. The mineralized zone has a general north south trend and appears to dip eastward.

Holes #1 to #5 show diminishing near surface gold concentrations to the south, however, Drill Hole #6 at the northern extremity of the trenching cut a 30.5 ft section from 70.5 ft to the bottom of the hole at 101 ft, averaging 0.09 opt Au and 0.74 opt Ag. This includes a 3.3 ft section averaging 0.58 opt Au and 4.6 opt Ag. The best trench section near Drill Hole #6 is located 130 ft to the south and averages 0.05 opt Au and 0.36 opt Ag across 53 ft. The stockwork is open down dip and northward along strike. Further surface work and drilling is planned for this spring.

The Company has reached agreement in principle to purchase, on its own behalf and on behalf of Bell Molybdenum Mines Limited, all of the issued shares of Vanco Exploration Limited, a British Columbia non-reporting company. On completion, Laramide will own 46.5% of Vanco which holds under option 14,000 acres of mineral claims in the Aspen Grove district and 9,000 acres in the Quesnel district of British Columbia.

On behalf of the Board,



J. T. Lau
Director



PROGRESS REPORT

Laramide Resources Ltd.

June 29, 1987

904 - 675 WEST HASTINGS STREET, VANCOUVER, B.C. V6B 1N2
TELEPHONE (604) 688-3584
LISTED: VANCOUVER STOCK EXCHANGE (LAM)

The Company has been requested by the Vancouver Stock Exchange to review progress on its 1987 exploration projects. A plan of the Company's 1987 exploration programme was outlined in the Company's last annual report which was published in late March of this year. Exploration work is progressing on schedule as follows:

Lara Project

The Company owns a 35% interest in the Lara gold-silver base metals deposit location near the Town of Chemainus on southern Vancouver Island. Abermin Corporation owns 65% and is the Operator. To the end of 1986, at least two massive sulphide deposits had been identified by 32 drill intersections which average .13 opt gold, 3.25 opt silver, 5.79% zinc, .81% copper and 1.32% lead over an average true thickness of 12.7 feet.

The 1987 drilling programme commenced in May with 37 drill holes totalling 19,000 feet completed to date. A complete report of assays is not available at this time; however, progress is being made toward the identification of sufficient tonnage potential to consider commencement of an underground exploration programme.

Other Projects

Geochemical and geophysical surveys are in progress on the company's 100% owned Kitimat gold-base metals property which is optioned to BP Resources Canada Limited - Selco Division.

Drilling and surface trenching is in progress on the Company's Sadim gold prospect near Aspen Grove in southern B.C. This work is at an early stage and no assays are available at this time.

The Company's 50% owned subsidiary, Quilchena Resources Ltd., owns the Snowflake gold prospect also located near Aspen Grove. Gerle Gold Ltd., a Vancouver Stock Exchange listed company, holds an option on the Snowflake property and has recently completed a 16 hole diamond drilling programme. Gerle reports a mineralized zone defined by three drill intersections which average .77 opt gold across five feet for a length of 200 feet. It is anticipated that Gerle will mount a second drilling programme later this year. The Company owns a 46.5% interest in Vanco Explorations Ltd. which holds a claim block in the Aspen Grove District which is the subject of a prospecting programme at this time. Also, the Company is presently carrying out regional reconnaissance surveys for gold deposits in south-central British Columbia.

On behalf of the Board,



Albert F. Reeve

May 15, 1987

Laramide Resources Ltd.

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LISTED: VANCOUVER STOCK EXCHANGE (LAM)

LARA PROJECT

Diamond drilling operations have commenced on the company's 35% owned gold-silver base metals prospect located near Chemainus, British Columbia on southern Vancouver Island. One drilling machine began working this week and a second rig will start in the next few days. Prior drilling has identified two "massive sulphide" zones which have an average thickness of 12.7 feet and an average grade of .13 opt gold, 3.25 opt silver, 5.79% zinc, .81% copper and 1.32% lead as defined by 32 drill intersections. Thirty thousand feet of drilling is planned in 1987 to confirm sufficient reserves to carry out a feasibility study.

ASPEN GROVE DISTRICT

The company's 50% owned subsidiary Quilchena Resources Ltd. has optioned its Snowflake gold prospect near Aspen Grove, B. C. to Gerle Gold Ltd. and Mahogany Minerals Resources Inc. Previous work on the Snowflake property has located gold mineralization in two drill holes 200 metres apart assaying 5 feet of 1.05 oz/ton gold and 12.0 oz/ton silver and 6.6 feet of 0.13 oz/ton gold and 0.64 oz/ton silver respectively. The drill holes are located within an induced polarization anomaly that indicates a potential lateral extent of the zone of 1800 metres (5900 feet). Mahogany and Gerle can earn a 50% interest in the property by spending \$1,000,000. Diamond drilling is expected to commence within one week.

On behalf of the Board

A. F. Reeve
President

LARAMIDE RESOURCES LTD.

904 - 675 WEST HASTINGS STREET, VANCOUVER, B.C. V6B 1N2
TELEPHONE 688-3584

October 3, 1986

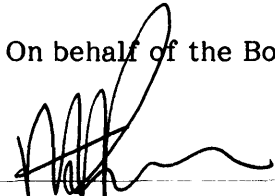
PROGRESS REPORT

The Company and its joint venture partner, Abermin Corporation, have recently completed a programme of geophysical surveys, geological mapping and trenching on the Lara gold-base metals property on Vancouver Island. Phase II of the 1986 diamond drilling programme will commence this week employing two machines. It is expected that 15,000 feet of drilling will be completed this fall. A row of large diameter "HQ" sized holes will be bored into the Coronation Zone for a metallurgical sample. Secondly, fill-in drilling will be carried out on the Coronation Extension Zone where earlier work indicated significant new mineralization 400 metres to the southeast. In addition, some exploratory drilling will be directed toward new geophysical and geological targets on the property.

The Lara property which is 35% owned by the Company covers at least three layered massive sulphide deposits defined by 22 drill holes and one surface trench. These zones have an average thickness of about 12 feet and grade 0.8% Cu, 1.3% Pb, 6.2% Zn, 3.3 opt Ag and 0.15 opt Au.

It is anticipated that the current programme will be followed by underground test mining in 1987.

On behalf of the Board



A. F. Reeve
President

LOG NO:	CCT 10 GEO 1
ACTION:	POST UNTIL OCT 31 THEN RETURN TO WJM
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This progress report has been prepared by the company officer signed above, who accepts responsibility for its content. The Vancouver Stock Exchange has neither approved nor disapproved the content of this report.

Stacy Di Ni / BARR

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George Cross News Letter

"Reliable Reporting"

NO.10(1987)
JANUARY 15, 1987

NO.10(1987)
JANUARY 15, 1987

WESTERN CANADIAN INVESTMENTS

ABERMIN CORPORATION(ABM-V) LARAMIDE RESOURCES LTD.(LAM-V)

CORONATION ZONE

HOLE	TRU WIDTH	OZ.GOLD/T	OZ.SILVER/T	ZINC%	LEAD%	COPPER%
86-132	14.50ft	0.093	4.59	11.93	2.42	1.25
86-134	20.70	0.207	3.19	5.84	0.78	0.98
86-135	8.90	0.240	7.32	15.94	3.37	1.81
86-136	5.10	0.050	4.46	13.97	2.58	0.90
86-139	17.80	0.143	7.53	14.02	3.55	1.05
86-141	15.70	0.260	3.44	6.21	1.85	0.51
86-144	3.40	0.117	4.16	6.71	1.58	1.66
86-146	4.00	0.113	16.47	22.70	3.80	4.75
83-43	10.00	0.717	14.98	43.07	8.30	3.04

NEW SULPHIDE HORIZONS DISCOVERED - Roger P.Taylor,
7000 FEET NORTH OF CORONATION ZONE president of

Abermin Corp., announces the discovery of a sequence of rocks containing several anomalous polymetallic horizons on the Lara project, some 10 miles NW of Duncan, on Vancouver Island, B.C. Interests in the project are held by Abermin 65% and Laramide Resources Ltd. 35%. This new area, located 7,000 feet north of the Coronation zone, was discovered during the 1986 fall drilling program. The rock sequence was tested by four diamond drill holes and the anomalous horizons graded up to 4.66% zinc, 0.31% copper and 0.50% lead with anomalous silver and gold over narrow widths. The rock sequence containing the anomalous horizons has a strike length greater than 8,000 feet.

Also of great importance to the project, says Mr. Taylor, was the discovery and delineation of very high grade, precious metal-rich polymetallic massive sulphides in the Coronation zone. Eight diamond drill holes have traced the massive sulphides over a strike length of 530 feet. The high massive sulphides have an average true width of 11.12 feet and a weighted average grade of 0.238 oz/ton gold, 6.71 oz/ton silver, 14.91% zinc, 3.07% lead and 1.48% copper.(See table for drill hole and trench samples).

For 1987 exploration, Abermin and Laramide have budgeted \$1,000,000 to test the new discovery, further delineate the high grade massive sulphide, which is open in both directions on strike and evaluate a massive barite zone found by drilling in 1986 in the easternmost area of the property. Consideration will be given to underground exploration consisting of a decline drifting on the ore zones, if the encouraging results achieved to date on the Lara property are continued. The Stage I environmental approval process is in progress.

GRANGES EXPLORATION LTD. (GXL-T, Amer. London)

IMPRESSIVE PROJECTS REVIEWED BY M&A

defining drill proven ore reserves of 512,600 tons grading 0.349, diluted 10% to a mining grade of 0.314 oz.gold/t, in preparation for the start of production in March 1987. The production decline, started April 1986, has been advanced 1,000 meters (3,330 feet) from the portal, to 145 meters (475 ft.) below surface. There are two diamond drills underground and one drill on surface. Between 50 and 60 holes have been drilled from underground to define the ore reserves for mining. While many of the assay results have not yet been received or plotted, those which have been evaluated suggest approximately 10% more ore than surface drilling indicated. Many show a better than reserve grade assay.

A level has been driven about 90 meters below surface into the South ore zone. This drive has entered the ore underground for the first time. The drift has opened a full 10 foot width of mineralization with assays awaited. The drive to the Main zone to the north is advancing and is expected to enter the ore zone in about 14 days at about 125 meters below surface. The development ore is now being stockpiled on surface toward the start of mining on a regular basis in March. Mining will start at 250 tons per day and build by mid-summer to the mill capacity of 500 tons per day. The concentrator building is erected and most of the milling equipment is in place. The construction is on schedule and on budget. Exploration drilling is underway testing three targets which have coincident overburden geochemical and VLF electromagnetic conductors. One of these targets has returned surface samples of 0.11 and 0.9 oz.gold/t. As this is underway, a sonic overburden drill is seeking new gold anomaly targets, with encouraging preliminary indications.

The total costs to production are estimated at \$17,000,000 and operating costs are projected at \$175 per oz. of gold recovered.

Alberts Lake, owned 100% by Granges is 8 miles southeast of Tartan Lake, is now being diamond drilled on a closer spaced grid in an effort to improve grade and increase tonnage of the reserves of 400,000 tons averaging 0.22 oz.gold per ton. The mineralization is fine grained and needs a little higher grade than Tartan Lake ore body since metallurgical work indicates a finer grind for good gold recovery. This drilling may permit an underground decision in the 1987 summer. The drilling will continue to test the many other targets known on the property. -CONTINUED ON PAGE TWO-

PEGASUS GOLD INC. (PGU-T, PGULF-Nasdaq)

GOLD PRODUCTION ROSE 20% in 1986 - Pegasus Gold Inc.

PROJECTED RISE IN 1987 IS 145% president James

H. Foreman announces

LARAMIDE RESOURCES LTD.

904 - 675 WEST HASTINGS STREET, VANCOUVER, B.C. V6B 1N2
TELEPHONE 688-3584

December 9, 1986

PROGRESS REPORT

Field work on most of the Company's 1986 exploration projects is complete. Highlights of the year's programme follow.

LARA PROJECT

Since late September, 49 diamond drill holes totalling 18,700' have been bored on the Company's 35% owned gold-silver-base metals property on southern Vancouver Island. Prior drilling traced a massive sulphide horizon 5,000' along strike containing four mineralized zones which have an average grade of 0.8% Cu, 1.3% Pb, 6.2% Zn, 3.3 oz/ton Ag and .15 oz/ton Au, over an average thickness of 12'. Recently completed in-fill drilling on the Coronation Zone has improved the average grade considerably and exploratory drilling encountered a second parallel mineralized horizon 4,000' to the northeast. Sampling and assaying of the drill core from this programme is not complete. A summary of the 1986 assay data will be reported early in the new year.

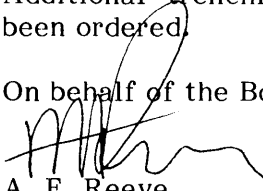
KITIMAT PROJECT

Laramide owns a block of mineral claims covering 11,000 acres in the Coast Mountains immediately north of the town of Kitimat, B. C. Initial geological mapping and geochemical sampling this fall encountered anomalous concentrations of gold, silver and base metals in pyrite and barite rich layers within a sequence of volcanic fragmental rocks. Selected rock samples returned assays of up to .151 oz/ton gold, 3.6 oz/ton silver and 11.4% copper. This is a newly identified volcanic belt with potential for large stratified metal deposits. Detailed surface exploration of this area is scheduled for 1987.

ASPEN GROVE DISTRICT

The Company holds an option on the Sadim mineral claims which cover 4,000 acres located about 15 miles south of Aspen Grove, B. C. near Allison Lake. During the year, a gold bearing quartz stockwork zone was discovered by trenching. The exposed mineralization is 60' x 250' and averages .042 oz/ton gold. The surrounding area is drift covered with considerable scope for expanding the mineralized zone. Additional trenching is now in progress and preliminary metallurgical test has been ordered.

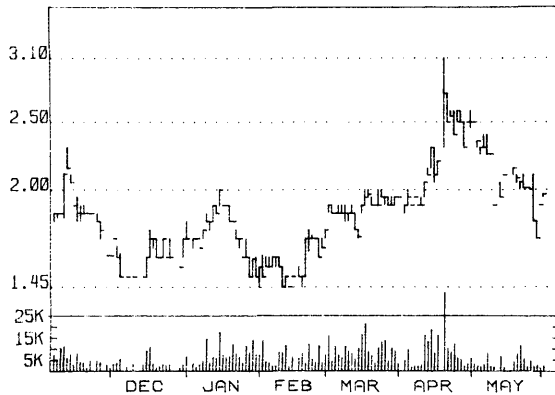
On behalf of the Board


A. F. Reeve
President

This progress report has been prepared by the company officer signed above, who accepts responsibility for its content. The Vancouver Stock Exchange has neither approved nor disapproved the content of this report.

CANARIM RESEARCH

LARAMIDE RESOURCES LTD.



Working Capital: \$1,320,000
Current Price: \$1.80
1987 Price Range: \$1.45 - \$3.10
Shares Outstanding: 4,684,954
Listed: VSE - LAM

Laramide is a relatively new public company having been listed on the Vancouver Stock Exchange in August of 1986. At that time a 300,000 share public offering netted the treasury \$225,000. A secondary public offering of 300,000 shares which netted approximately \$500,000 has just been completed.

Laramide is managed by an experienced junior exploration team which includes Albert F. Reeve (President), Raymond J. Kirker (V.P. Special Projects with Canada Northwest Energy) and John W. Stollery (President of Fairfield Minerals and Regional Resources). The major shareholders of Laramide include Canada Northwest Energy with 1,541,423 shares and the Directors and senior officers as a group own 1,056,300 shares.

THE LARA PROJECT:

Laramide acquired the Lara property by staking in 1981 based on the recommendation of geologist Gary D. Belik. The property is located 9 miles northwest of Duncan on Vancouver Island, British Columbia, and consists of 154 mineral claim units of approximately 7,000 acres. The property is easily accessible by a network of logging roads with power and water available on site.

In 1982, after preliminary surface work identified several anomalous targets, Laramide entered into a joint venture agreement with Aberford Resources Ltd., whereby Aberford could earn a 65% interest for the cumulative expenditure of \$900,000. This expenditure has been made. As a result of a corporate reorganization at Aberford the joint venture partner is now Abermin Resources, a publicly listed company. In late 1984, diamond drilling revealed a precious metal rich polymetallic zone. Subsequent drilling has further defined this zone, the Coronation, as well as defining a second, the Extension, which lies 600 feet on strike and to the southeast.

To date, more than 68,000 feet of drilling in 148 holes has been completed. The Coronation Zone has been drill tested to a depth of 500 feet and 1300 feet along strike and is open in all directions except to the northwest. The zone has an average thickness of 12 feet with gold representing 41% of the estimated commercial value. Average drill indicated grades are 0.12 oz Au, 2.8 oz Ag, 4.5% Zn, 1.0% Pb and 0.75% Cu/ton. Within the Coronation a higher grade zone of 0.23 oz Au, 6.7 oz Ag, 14.9% Zn, 3.0% Pb and 1.4% Cu/ton has been identified. Although having not received as much exploration attention, the Extension zone has been drill tested to a depth of 450 feet and has returned near identical average values. A strike of 500 feet to date has been tested.

At present, there has not been sufficient drilling to calculate reserves, however we have consulted with the company and feel that geologic reserves could be conservatively estimated as follows:

ZONE	TONS	GRADE
Coronation	700,000	(as above)
Extension	200,000	(as above)

GEOLOGY:

The Lara property is underlain by the Sicker Group Volcanics which forms a 130 km. northwesterly trending belt. This same formation hosts to the north the Myra Falls bedded massive sulphide ore bodies which are currently being mined by Westmin Resources and, adjoining the Lara project to the south, the now closed Mt. Sicker Mine. Production from this massive sulphide operation occurred mainly between the years 1898 and 1909 and yielded 305,787 tons grading 0.13 oz Au, 2.75 oz Ag, and 3.3% Cu/ton.

The mineralized zones on the Lara are hosted in the dominantly felsic volcanic sequence within which are several narrow mudstone bands which appear to persist along strike and with which the sulphide zones appear associated. The zones dip steeply to the north at about 60 degrees and past drilling suggests a steepening of the dip at the eastern end of the Coronation. No detailed metallurgical work has yet been completed. However, given the type of deposit, there should be few problems with recovering a high percentage of the metals.

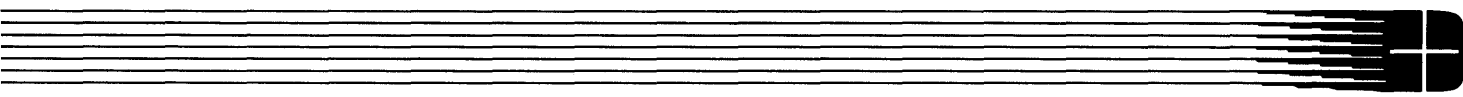
CURRENT OPERATIONS:

Laramide and Abermin have budgeted \$1 million for their 1987 work program. This program is now underway. As planned, it is to consist of follow-up geophysics, 33,000 feet of diamond drilling, a 500 lb. drill core bulk sample test and stage one environmental studies. At completion of the program we anticipate, along with initial reserve calculations, that an underground program will follow. This may be started as early as September/October.

Drilling will continue to test both strike and depth extensions of the Coronation and Extension Zones. The partners also intend to drill-test a new precious/base metal bearing sulphide zone located 7,000 feet north of the Coronation. This sub-parallel target was identified and drill tested in late 1986. Although no economic grades over mineable widths have yet been defined, the zone is highly anomalous in zinc, silver and gold and the structure is of substantial size. Given the nature of mineral deposition it is very possible for additional economic zones to exist.

ADDITIONAL CORPORATE INTERESTS

Laramide is also involved in several preliminary exploration programs principally in British Columbia. Among its other interests, the three of most significance at present are a gold/base metals prospect near Kitimat and two gold prospects in south-central B.C.



The Kitimat project is geologically similar to the Lara project. B.P.-Selco have optioned the property and will commence a work program this season. B.P.-Selco must spend \$1 million by 1990 to earn a 50% interest.

Through its 50% owned subsidiary, Quilchena Resources, Laramide holds the Snowflake project near Aspen Grove, B.C. The property has been optioned to Gerle Gold Ltd. and Mahogany Minerals Resources Inc. who may earn a combined 50% interest in the property. Previous work has located gold mineralization in two drill holes 650 feet apart assaying 1.05 oz Au and 12.0 oz Ag/ton across five feet and 0.13 oz Au and 0.64 oz Ag/ton over 6.6 feet. The potential lateral extent of the zone is 5,900 feet. Diamond drilling should shortly be underway.

On the Sadim gold project also near Aspen Grove, in late 1986, trenching uncovered a quartz stockwork which was subsequently drilled in early 1987. The best intercept was an encouraging 0.09 oz Au and 0.74 oz Au/ton over 29.5 feet. Additional work is planned.

CONCLUSION

Laramide combines quality management with a mineral portfolio that is highlighted by an exceptional polymetallic prospect in the Lara project. With a large drill program now underway, we anticipate continued successes here, as well as the additional potential presented in the programs planned at Snowflake, Sadim and Kitimat.

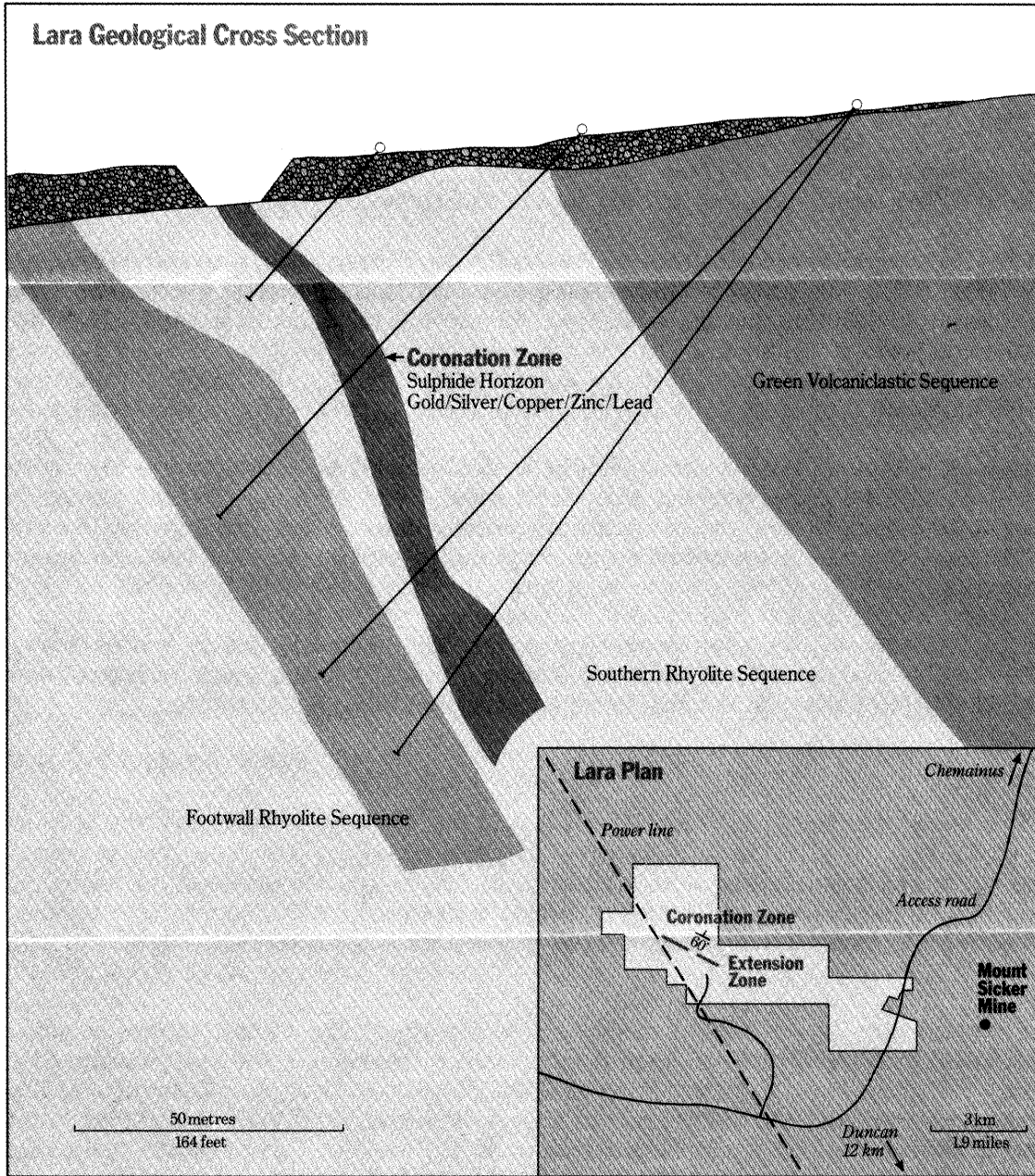
We feel Laramide has been generally ignored in the marketplace and at present price levels offer investors substantial leverage. With a market capitalization of only \$9 million Laramide is considered an excellent buy. Accumulate.

CANARIM RESEARCH

Graeme Currie
June 2, 1987

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*Chart courtesy of Independent Survey



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Laramide

VSE Symbol: LAM

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News Release

September 30, 1988

Laramide Resources Ltd. ("Laramide") has entered into an agreement with Minnova Inc. ("Minnova") pursuant to which Minnova has agreed to purchase 2,500,000 shares in the capital of Laramide at \$0.90 per share to provide the funds required by Laramide to acquire the 65% interest of Abermin Corporation in the Lara Property, Vancouver Island, British Columbia. In addition, Minnova has the option to earn up to a further 2,000,000 shares of Laramide by making exploration and development expenditures on or with respect to the Lara property at the rate of one share for every \$1.00 of expenditures for the first \$1,000,000 and one share for every \$1.50 of expenditures for the next \$1,500,000 of expenditures.

The transaction contemplated under the agreement with Minnova, if fully consummated, will result in a change of control of Laramide.

The agreement is subject to regulatory approvals and shareholders' approval on the part of Laramide with respect to the potential change of control. In addition, closing of the initial purchase of 2,500,000 shares is subject to successful concurrent closing of the acquisition by Laramide of Abermin's 65% interest in the Lara Property, particulars of which are disclosed in Laramide's News Release of September 16th, 1988.

The successful completion of the purchase of Abermin's interest will give Laramide a 100% interest in a very promising gold, base-metals deposit on southern Vancouver Island. The Company's present estimate of drill indicated reserves is 583,000 tons averaging 1.01% Cu, 1.22% Pb, 5.87% Zn, 2.92 opt Ag and .138 opt Au.

The property is well situated for low mining costs and has outstanding geological potential for expanding reserves. Minnova Inc. will become a major shareholder of Laramide and finance ongoing exploration and development work. Minnova has recognized expertise in developing and operating Canadian polymetallic mines and will provide Laramide with the essential financial strength to advance the Lara project toward production.

On behalf of the Board



Albert F. Reeve
President

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this release.

LARAMIDE RESOURCES LTD.

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TELEPHONE 688-3584

September 16, 1988

NEWS RELEASE

Abermin Corporation ("Abermin") has accepted an offer by Laramide Resources Ltd. ("Laramide") to purchase Abermin's 65% interest in the Lara property, near Chemainus on Vancouver Island, British Columbia. The purchase price is \$2,300,000 cash (payable as to \$200,000 in escrow immediately and the balance on closing) plus a 10% royalty of net profits from production which at the option of Abermin, exercisable until October 31, 1990, is convertible into 5% of the issued capital of Laramide, on a fully diluted basis, outstanding as at the date of conversion. The closing of the transaction will be no later than October 31, 1988.

Laramide already holds a 35% interest in the Lara property pursuant to a joint venture agreement with Abermin and upon completion of the transaction will own 100%.

Since 1984, 230 diamond drill holes totalling 117,000 feet have been bored to define ore reserves and to explore the extensive Mt. Sicker rhyolite formation on the property. Drill indicated reserves are 583,000 tons grading at 1.01% Cu, 1.22% Pb, 5.87% Zn, 2.92 oz Ag per ton and 0.138 oz Au per ton.

A decline to the first level and two thousand feet of underground work have been completed. High grade massive sulphides with an average width of eight feet have been intersected in four crosscuts over a strike length of 360 feet. Ground conditions are generally good and high grade ore is being stockpiled on surface. Preliminary assay results from the first four crosscuts over a strike length of 350 feet show a weighted average grade of .93% Cu, .78% Pb, 6.84% Zn, 2.40 oz Ag per ton and 0.104 oz Au per ton over an average width of 11 feet.

Environmental surveys are continuing and metallurgical testing will commence shortly.

The directors of Laramide have had preliminary negotiations with respect to financing the acquisition and are considering alternatives.

LARAMIDE RESOURCES LTD.

Per: 

Jurgen T. Lau
Director

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this release.