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VALENTINE GOLD
CORPORATION



A

Historical Path to Future Wealth

In 1864, prospectors discovered gold in a fork of the Sooke River.

Vancouver Island's first gold rush followed and the community of Leechtown was established. For two years, placer production yielded considerable quantities of gold. The mother lode still waits to be found.

In 1966, loggers discovered free gold on Valentine Mountain's east slope. Quick to recognize the importance of their find, Beau Pre Explorations Ltd., assembled a land position and hired consultants to conduct extensive geological work. Their explorations identified a project immense in potential. Subsequently, Valentine Gold Corporation was formed and an agreement was negotiated to earn into the project.



Geophysical surveying of the fifty square mile Valentine Mountain Property.

Ideal Location

The Valentine Mountain Property comprises over 50 square miles of claims on British Columbia's Vancouver Island. Favoured by a mild year-round climate, the site lies just 42 kilometers west of Victoria and 19 kilometers northwest of Sooke on property readily accessible by logging roads. Excellent air and ferry services provide quick access to Victoria from Vancouver.

A Discovery of Significance

Approximately 50 percent of the world's gold deposits are found in greenstone belts like the one at Valentine Mountain. In fact, the general geological environment of Valentine Mountain is similar to that of major gold bearing quartz vein districts in Canada, India, and Africa. India's Kolar fields have yielded thirty million ounces of gold in the past one hundred years and in Canada, the Timmons Ontario district has produced over ten million ounces since discovery in the 1930s.

Large Ore Body Potential

Spectacular occurrences of free gold in the Valentine quartz veins have been found. Since May of 1987, Valentine Gold Corporation has undertaken a complete reconnaissance of the area and collected hundreds of samples.

Samples taken from the one thousand foot long Discovery Zone suggest that grades of 0.20 to 0.50 ounces per ton, with local zones of 2 to 4 ounces per ton across widths exceeding one meter, can be expected.

The free gold in the quartz veins is easily recovered in a conventional gravity and flotation mill.

Bench test work on several barrels of rock from the Discovery Zone by the well known metallurgical firm of Bacon, Donaldson & Associates, indicates recoveries in excess of ninety five percent. The material tested ranged from approximately 0.14 ounces of gold per ton to 0.4 ounces per ton.

Because the free gold occurs predominantly in spectacular aggregate masses, Valentine Gold Corporation commissioned Bacon Donaldson & Associates to design and build a 20 ton per day bulk sampling plant to provide a more accurate estimate of average gold content. The plant has been completed and test mining of the Discovery Zone has begun. Concurrently, basic exploration of the entire property continues to show positive results. Several areas, each longer than the 1,000 foot Discovery Zone, appear to have even greater potential.



A team of Valentine Gold geologists are actively mapping trenches for bulk sampling.

*Spectacular aggregate masses of free gold occur
in samples taken from the Discovery Zone.*

Based on preliminary exploration and development, Valentine Gold Corporation has obtained over two million dollars in seed capital, four million dollars in underwriting from European and Canadian investors and two million dollars in flow through funds.



*The on-site bulk
sampling plant is
capable of processing
20 tons of material per
day and will provide
valuable information on
total gold content of the
Discovery Zone Veins.*



*Valentine Gold is test mining and bulk sampling
the Discovery Zone to provide accurate estimates
of average gold content.*

Ingredients For Success

Seven key factors make this an extraordinarily attractive exploration project.

- Spectacular occurrences of free gold
- Geological similarity to other significant world class deposits
- Estimated ore tonnage potential of 500,000 to 750,000 tons in the Discovery Zone
- Strong potential for gold discovery in several other areas on the site
- Proximity to major business centres
- Easy accessibility to site
- Mild year-round climate

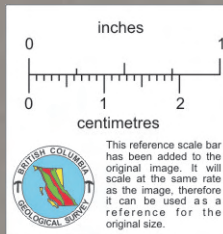
Strongly supported by local and international investment communities, Valentine Gold Corporation's dedicated, experienced management team is totally committed to this project.



VALENTINE GOLD CORPORATION



Satellite image of Valentine Mountain Property area.





CORPORATE INFORMATION

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SHARE LISTING

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