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1b

FOUR ADITS SHOWINGS

MINES RD

\* SWAMP SHOWING

\* OLUEBELL MINE

\* VIVA MINE

KING SOLOMON MINE

\* MIDDLE ADIT

\* UPPER WORKINGS

\* LOWER ADIT

\* 2 SHAFTS

BK 217

19G  
157

18G  
180

186

40G

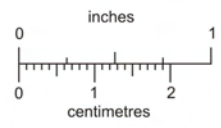
39G

LOWICIAN STATION

RIVERSIDE RD

BK 439

PROPERTY FILE



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NUMBER  
27 JAN 1986 92B015

# Nexus, Reward hit sulphides in drill program near Duncan

92B/12E

VANCOUVER — Exploratory work by Nexus Corp. and Reward Resources on their King Solomon property near Duncan, B.C., has located a zone of mafic-hosted volcanogenic massive sulphide mineralization in the Sicker Group.

The amount of mineralization encountered in the preliminary program has been extremely encouraging, according to project managers MPH Consulting, and so have some of the metal values.

While no appreciable amounts of gold were assayed in drill core, copper content ranged from 0.15% to 14.2%, the latter being over 3.5 ft. Zinc values graded as high as 5.16% and silver up to 1.56 oz., both values over narrow widths.

But the mineralized zones are from 6.5 to 73.5 ft. in true thickness and they include zones of semi-massive and layered-massive pyrite, pyrrhotite, along with chalcopyrite and sphalerite, over a true thickness up to 10 ft.

Apparently the Thomas zone is open downdip to the east, to the northwest along strike, and it has been demonstrated by IP and VLF anomalies for 3,000 ft. to the southeast. Massive sulphides were located in another drill hole completed some 3,000 ft. east-southeast of the Thomas zone. That new zone is also open to extension, based on geophysics, the companies note.

The property is located only five miles south of Duncan and early exploration by the companies

included geological mapping, rock sampling and soil sampling, plus VLF-EM and magnetometer surveys which identified seven target areas. Four of the targets are in an area with old workings.

The mineralization, which occurs within apparent skarn deposits, is fracture and fault controlled. Considerable exploration and development work was carried out in the early 1900s and this was focused on two distinct sulphide zones. A crosscut was driven into one of these zones which had a surface expression. Low grade copper was reported in the last 500 ft. of the tunnel.

A 25-ft.-deep exploration shaft was put down into a zone which was found to grade 5% copper and a 70-ft. drift along that structure averaged 4% copper. Several open cuts along that zone returned good grade copper and some precious metals values, they add. Nexus has the right to earn a 50% interest in the property from Reward for expenditures of \$140,000 before Dec. 31.

The Sicker group has been the focus of intense interest in recent years by companies searching for Westmin-type polymetallic deposits. Abermin Corp. and Westmin Resources are just two of the companies exploring this bet.

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MARCH 5, 1986

## NEXUS RESOURCE CORPORATION (NSX-V)

## REWARD RESOURCES LTD. (RWR-V)

92B/12E 92B 015

HOLE	INTERVAL, FEET	FOOTAGE	COPPER	ZINC	SILVER	GOLD EQUIVALENT
85-7	138 - 146	8	0.42%	0.03%	0.07 oz/t	0.018 oz./t
	includes 145 - 146	1	1.42	0.06	0.24	0.060
85-8	134.5-140.5	6	0.24	0.10	0.04	0.012
	includes 138 - 140.5	2.5	0.44	0.14	0.06	0.020
85-9	122.5-138	15.5	0.83	0.02	0.10	0.034
	includes 136.5 138	1.5	1.80	0.02	0.24	0.074
	149 - 154	5	1.28	0.10	0.19	0.054
	includes 153 - 154	1	2.65	0.24	0.34	0.112
85-4	61 - 62	1	0.36	2.90	0.08	0.067
	75.5-92	16.5	0.53	0.02	0.10	0.023
85-5	21.5-22.5	1	0.15	5.16	0.04	0.098
	55.5-69	13.5	0.30	0.41	0.08	0.021
	73.5-92	18.5	1.84	0.07	0.25	0.077
	includes 73.5-79	5.5	3.00	0.12	0.40	0.125
85-6	76 - 94	18.0	4.32	0.11	0.52	0.178
	includes 81.5-94	12.5	5.57	0.14	0.66	0.229
	includes 84.5-88	3.5	14.20	0.25	1.56	0.579
	102.5-104	1.5	2.68	0.04	0.36	0.110

## MULTI-METAL DISCOVERY NEAR DUNCAN PROVIDES MORE ASSAYS

Nexus Resource Corporation and Reward Resources Ltd are currently awaiting proposals from the major mining companies who have expressed interest in the potentially open pit King Solomon property, 8 km south of Duncan on Vancouver Island, B.C., in which each of Nexus and Reward now owns 50% interest.

Thin section studies have provided evidence of layered volcanogenic massive sulphides and of an environment suitable for massive sulphide deposits.

Additional assays of diamond drill core have now been received (SEE TABLE). Mineralized zones up to 62 feet wide were intersected in holes 85-7, 8 and 9 including numerous intervals of massive sulphides from 1 to 10 feet wide. Gold

equivalents are calculated on the basis of 1% copper= 0.0385 oz.gold/t, 1% zinc=0.0176 oz.gold/t, 1 oz.silver/t=0.0174 oz.gold/t.

NEXUS RESOURCE CORPORATION (NXS-V)

AUG 20/86 REWARD RESOURCES LTD. (RMR-V) GCN/160

OPERATIONS ON 3 B.C. - Nexus Resource Corporation has PROPERTIES REVIEWED earned 50% interest in the King Solomon property of Reward Resources Ltd. 8 km south of Duncan on Vancouver Island, B.C., by spending \$140,000 on its exploration which included soil sampling, magnetic and electro-magnetic surveys and some 3,000 feet of diamond drilling. Now, Nexus has budgeted to spend \$585,000 on this property during 1986 and will thereby increase its interest. Within this budget Phase IV geophysical and geochemical surveys have been completed and Phase V diamond drilling has started.

Soil sampling has outlined scattered, generally weak, gold anomalies ranging from 10 to 240 ppb gold in the NE part of the grid, including an anomaly 250 m long by up to 75m wide. A complex series of IP chargeability anomalies also occurs there over an area of about 700 by 600 m. Diamond drilling in 1985 intersected sulphide-rich silicious volcanics cut by andesite dykes and containing weakly anomalous gold values. A few single-sample gold anomalies have also been located in the area of the old King Solomon workings. Anomalous values range up to 680 ppb gold (0.02 oz/ton). Diamond drilling there in 1985 in Holes 4,5 and 6 cut a massive sulphide horizon that returned assays ranging from a true thickness of 4.6 feet grading 0.22% copper 0.01% zinc and 0.05 oz.gold per ton to 13.8 feet grading 5.40% copper, 0.13% zinc and 0.64 oz.gold/t. A total of 11,500 feet of diamond drilling is planned in 1986. Two diamond drills are currently working on the property.

Nexus and GOLDENROD RESOURCES & TECHNOLOGY INC. (GRL-V) have jointly acquired, by staking, the Holt 1-13 mineral claims on Vancouver Island comprising 219 claim units north and west of the King Solomon property. The companies intend to carry out 2 phases of exploration on the Holt property in 1986 at an estimated cost of \$126,000. Phase I exploration will consist of prospecting, reconnaissance, geological mapping and sampling, and silt sampling, and, if warranted by results, geophysical surveys.

Nexus has acquired an option to earn 50% working interest in from Westmin Resources Limited in the Debbie property 7 km east of Port Alberni on Vancouver Island. Nexus will earn a 10% interest by funding \$461,000 in exploration expenses before 28Feb87 and a further 40% interest by funding \$539,000 more by 28Feb88. Westmin will be operator. The Debbie property comprises 217 claim units covering about 53.4 sq. km owned by Westmin plus 15 units covering about 2.5 sq. km owned by Nexus. It covers a 17 km long belt of Myra Formation volcanic rocks of the Paleozoic Sicker group.

The Myra formation hosts Westmin's precious metal-rich ores including the H-W Mine at Buttle Lake 75 km to the northwest. As a result of Westmin's previous work there, exploration targets include massive sulphide deposits, volcanogenic gold deposits and epigenetic (remobilized) gold-bearing veins. The 1986 exploration plan includes 1,750 m of diamond drilling.

Nexus and ARMOR DEVELOPMENT CORPORATION (ADP-V) have started exploration on their Scotch Creek property near Shuswap Lake, some 60 miles east of Kamloops, B.C. Nexus and Armor currently own the property equally, however, Nexus can earn an additional 40% undivided interest by spending \$200,000 on the property before 31July87. Once Armor's interest is reduced to 10% undivided interest, that interest will become 10% net profits interest.

Geological mapping has traced a gold bearing siliceous oxide facies iron formation over a strike length of at least 500 m. New outcrops of the favorable horizon were located in a number of areas, giving a potential strike length of 1.3 km or more. Rock sampling of trenches and new iron formation outcrops returned results ranging from 10 to 7,000 ppb gold (0.252 oz.gold/t) over widths up to 4.6 metres. Other grab sampling results range up to 26,000 ppb gold (0.759 oz./t), 27.2 ppm silver, 11,800 ppm copper and 1,120 ppm lead. Nexus has budgeted about \$220,000 in 1986 to complete trenching, detailed geological mapping, I.P. surveying and some 3,000 feet of diamond drilling to test the iron formation.

GCL #4 7 JAN 1986

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NEXUS RESOURCE CORPORATION (NXS-V)

REWARD RESOURCES LTD. (RWR-V)

92B/12E

DRILL TEST STARTED ON OLD - Nexus Resource Corporation and Reward Resources Ltd. have started drilling the King SILVER-COPPER-GOLD PRODUCER Solomon property, 8 km south of Duncan on Vancouver Island, B.C. As operator, Nexus has been informed by MPH Consulting Limited that the first drilling hole has been completed at a depth of about 400 feet. The second hole has been started from the same set up. Nexus can earn 50% interest in the property from Reward by spending \$140,000 by 31Dec86.

The property includes an old mine which was an intermittent producer of silver, copper and gold between 1904 and 1912.

Both companies have offices at 1002-475 Howe St., Vancouver. Nexus' phone is 682-8567 and Reward's is 687-4191.

GCL #6 9 JAN 1986

NEXUS RESOURCE CORPORATION (NXS-V)

REWARD RESOURCES LTD. (RWR-V)

92B/12E 92B015

ASSAYS AWAITED FROM FIVE COMPLETED - Assays are awaited from the first five holes drilled on the King Solomon property DRILL HOLES - DRILLING CONTINUES located near Duncan, Vancouver Island, B.C. held in a joint venture by Nexus Resource Corporation and Reward Resources Ltd. The first two holes on the copper-silver prospect, from the same set up, were completed on a high intensity induced polarization anomaly, the cause of which proved to be sulphides over a length of 125 feet. The third hole, some 3,000 feet northwest of the first two, tested a moderate intensity induced polarization anomaly with coincident VLF electromagnetic, and intersected modest sulphide mineralization. The fourth and fifth holes were completed on coincident induced polarization and VLF electromagnetic responses in the area of the old workings, some 2,000 feet southwest of the third drill hole. Sulphides were intersected in both fan holes over distances of 51 and 71 feet. Drilling is continuing and assays are awaited.

GCL #14 21 JAN 1986

92B015

REWARD RESOURCES LTD. (RWR-V)

NEXUS RESOURCE CORPORATION (NXS-V)

92B/12E

HOLE	INTERVAL FEET	FOOTAGE	COPPER%	ZINC%	OZ. SILVER/T	GOLD, PPB
KS 85-4	61 - 62	1.0	0.36	2.90	0.08	10
	75.5 - 92	16.5	0.53	0.02	0.10	10
KS 85-5	21.5 - 22.5	1.0	0.15	5.16	0.04	10
	55.5 - 69	13.5	0.30	0.41	0.08	10
	73.5 - 92	18.5	1.84	0.07	0.25	16
Includes	73.5 - 79	5.5	3.00	0.12	0.40	30
KS 85-6	76 - 94	18.0	4.32	0.11	0.52	15
Includes	81.5 - 94	12.5	5.57	0.14	0.66	16
Includes	84.5 - 88	3.5	14.2	0.25	1.56	30
	102.5 - 104	1.5	2.68	0.04	0.36	10

MULTI-METAL DISCOVERY IS DRILLED NEAR DUNCAN, B.C. Leon Nowek, president, Reward Resources Ltd., reports being advised by their project managers, MPH Consulting Limited, that mafic hosted volcanogenic massive sulphide mineralization in the Sicker Group of minerals has been discovered by 7 drill holes in the Thomas zone of the King Solomon property, 8 km south of Duncan on Vancouver Island, B.C. Nexus can earn 50% interest in the property from Reward by spending

\$140,000 on it by 31Dec86.

Holes KS 85-4 through 85-10 intersected the massive sulphide bearing Cope unit. Assays from KS 84-4,5 and 6 from Setup No.1 are shown in the table. SEE DRILL HOLE DIAGRAM OVERLEAF. Holes KS 85-7 through KS 85-9 are from Setup No.2, 115 feet NW of the No.1 Setup and Hole KS 85-10 is 200 feet NW of Setup No.2 Assays are awaited. Mineralization ranging from 6.5 to 73.5 feet in true thickness includes zones of semi-massive and layered massive pyrite, pyrrhotite and chalcopyrite and some with sphalerite up to 10 feet true thickness. The zone tested by these holes is open to the east down dip and open to the NW along strike. It is demonstrated by IP and VLF anomalies to be untested for 3000 feet to the SE.

Holes KS 85-1 through KS 85-3 were drilled 3000 feet to the ESE of the Thomas zone and into the Morrison zone and the upper Cope Unit consisting of chert breccia, felsic crystal tuff and basalt tuff. Bedded and veined sulphides were intersected for 396 feet including 125 feet of intense sulphides. The zone tested by these holes is demonstrated by IP and VLF anomalies to be open for at least 3000 feet to the NW. Assays are awaited.