

NMNER

21 July 1986

Ekaton, Blue River in calcite deal

Ekaton Industries says it has signed a letter of intent with Blue River Mines for development of Ekaton's calcite deposit at Blue River, B.C. 83D13

Under the agreement, expected to be formalized by about the end of July, Blue River Mines will issue to Ekaton 400,000 shares of its common stock, and Ekaton will receive a royalty of 50¢ a ton for all products sold. 83D03B

Blue River would complete all of the exploration and development, including construction of a calcite processing facility.

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Ekaton Indust.

A letter of intent has been signed between Ekaton Industries and Blue River Mines for development of Ekaton's calcite deposit in British Columbia. 83D 005/03B

A formal agreement was expected to have been signed by mid-July. Under the terms of the agreement, Blue River Mines will issue to Ekaton 400,000 shares of its common stock and Ekaton will receive a royalty of 50¢ a ton for all products sold. Blue River Mines will complete all of the exploration and development, including the construction of a calcite-processing facility.

The calcite deposit contains 2 million proven tons of high-purity calcite with possible reserves of up to 10 million tons. The high purity of the calcite will enable it to be used in the coating of paper, as well as other chemical applications. Shipments of lower-grade material will be made for other uses, such as industrial filler applications and agricultural soil stabilization.

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Ekaton has rights on calcium bet

Ekaton Energy says it has the rights to what it describes as a high quality calcium carbonate deposit, at Blue River, B.C.

The deposit contains a reserve potential of at least two million tons, the company says, and occurs within a mile of a major highway and rail siding.

Calcite has industrial applications including use as a paper filler and coater.

Development work on the calcite deposit will begin in 1986, Ekaton says.

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Production in 1987 seen by Blue River

Blue River Mines says it expects to start production and sales next year at the B. C. calcite deposit it has optioned from Ekaton Industries.

Blue River says mapping and sampling have confirmed previous indications of from two million to five million tonnes of high purity calcite reserves in the deposit.

According to President Douglas Long, crushed product from a 50-tonne bulk sample, to be put through a crusher plant adjacent to the town of Blue River, will be shipped to various customers for inspection and analysis.

He adds a 125-kg sample is being crushed, ground and shipped to a proprietary mill in Europe for further testing as a value-added product in the paper industry.

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Ekaton testing silica at kaolin deposit

Development work is continuing on the Wood Mountain kaolin property in Saskatchewan, operator Ekaton Industries says. A laboratory facility has been built on site which is evaluating the silica potential of the deposit. Ekaton says the silica is a potential profitable by-product of kaolin operations.

The company also has exposure to calcite via an interest in Blue River Mines. The latter company plans to build a pilot plant near the town of Blue River, B.C.

In order to increase its interest in Blue River, Ekaton has traded a 50¢-per-ton royalty on calcite production into 100,000 shares of Blue River, giving Ekaton a 25% stake in the company. A 5% interest has also been acquired in Ark Energy, a company involved with gold exploration in Canada.

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