



PROPERTY FILE

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REA GOLD CORPORATION
TICKER SYMBOLS REO.V, REO.T, NASDAQ-REOGF

September 23 1987

P R E S S R E L E A S E

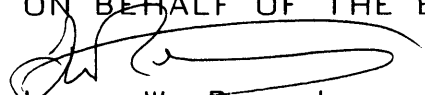
**1.5 MILLION DOLLAR
DEVELOPMENT AND EXPLORATION PROGRAM ON B.C.
661,000 TON SAMATOSUM HIGH GRADE SILVER DEPOSIT**

Minnova Inc. ("Minnova") has informed Rea Gold Corporation ("Rea Gold") that a major program including 33,000 feet of diamond drilling with three diamond drills will commence immediately on the property. The program will entail drilling to define the Samatosum Deposit, exploration drilling and to explore other areas on the claims which may be affected by facilities required to develop and mine the Samatosum Deposit (mill and tailings site). A program of geochemical and environmental studies, bulk sampling and further metallurgical work will also be conducted. Rea Gold has entered into the joint-venture agreement with Minnova earlier than necessary and will contribute their 30% of the above expenditures. Under the agreement Rea Gold would not be obligated to contribute until after the feasibility study was delivered but has entered into the agreement early to facilitate rapid progress of the project. Rea Gold has a 30% interest in the project plus a 5% Net Smelter Return. Minnova has estimated undiluted insitu reserves to be:

Tonnage	Ag oz/T	Au oz/T	Zn%	Pb%	Cu%
661,000 (Averaging)	32.08	.052	3.50	1.70	1.20

Rea Gold is well financed to contribute its share of mining and milling facilities with Ten Million (\$10,000,000) dollars in reserve and a Three Million (\$3,000,000) dollar exploration budget.

ON BEHALF OF THE BOARD


Larry W. Reaugh
President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

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REA GOLD CORPORATION

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December 16 1987

P R E S S R E L E A S E

MORE HIGH GRADE RESULTS ADD CONFIDENCE TO THE QUALITY OF RESERVES AT THE SAMATOSUM DEPOSIT

Mr. Larry W. Reaugh, President of Rea Gold Corporation, is pleased to announce additional results from Minnova Inc.'s recent diamond drilling on the Samatosum deposit northeast of Kamloops, B.C.

TABLE I

HOLE NO.	INTERVAL (METERS)	APPARENT WIDTHS (METERS) (FEET)		Ag (oz/T)	Au (oz/T)	Zn%	Pb%	Cu%
179	56.7- 71.9	15.2	49.9	38.91	0.059	0.83	1.11	1.29
180	38.2- 50.2	12.0	39.4	57.40	0.108	2.96	3.06	1.72
181*	50.6- 54.1	3.5	11.5	16.91	0.055	2.17	1.17	0.75
	62.1- 63.6	1.5	4.9	21.58	0.067	0.12	0.74	0.86
184*	54.2- 62.2	8.0	26.2	97.88	0.133	5.75	3.53	3.81
	68.2- 71.2	3.0	9.8	11.61	0.022	2.04	1.17	0.86
188	20.3- 21.4	1.1	3.6	34.42	0.068	0.20	0.04	1.12
191	12.5- 22.0	9.5	31.2	21.67	0.036	0.28	0.01	0.77
193*	7.7- 12.0	4.3	14.1	70.00	0.125	21.80	14.50	2.72
194*	9.2- 11.7	2.5	8.2	34.53	0.036	6.61	7.90	0.80
198	124.0-125.5	1.5	4.9	10.29	0.035	2.17	1.06	1.00

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TABLE I - Continued.....

HOLE NO.	INTERVAL (METERS)	APPARENT WIDTHS		Ag (oz/T)	Au (oz/T)	Zn%	Pb%	Cu%
		(METERS)	(FEET)					
201	116.7-121.8	5.1	16.7	31.44	0.044	1.50	1.14	0.78
	130.5-131.5	1.0	3.3	42.29	0.058	4.05	1.81	1.24
203	108.0-116.5	8.5	27.9	29.84	0.040	3.09	1.78	1.23
209	91.4- 97.4	6.0	19.7	27.85	0.048	3.90	2.00	1.00
	109.5-111.0	1.5	4.9	16.39	0.035	0.96	1.24	1.08
212	62.5- 74.5	12.0	39.4	50.31	0.077	3.68	1.64	1.66
213	62.0- 63.5	1.5	4.9	16.71	0.034	6.04	3.72	0.63
217	117.0-117.5	0.5	1.6	90.42	0.127	0.44	1.89	2.62
	121.7-124.7	3.0	9.8	20.27	0.038	6.94	3.23	0.66

[* Reported previously on November 18 1987]

To date a total of 44 holes have returned high grade silver values in association with gold, zinc, lead and copper values over impressive widths. Minnova Inc.'s initial estimate of mineral reserves is 661,000 tons grading 32.08 oz silver/ton, 0.052 oz gold/ton, 3.5% zinc, 1.7% lead and 1.2% copper.

Drilling has now been completed and further assays will be reported as they are received. A recalculation of the mineral inventory is underway.

ON BEHALF OF THE BOARD



Larry W. Reaugh
President

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REA GOLD CORPORATION

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November 18 1987

P R E S S R E L E A S E

SIGNIFICANT RESULTS ENCOUNTERED ON SILVER DEPOSIT

Minnova Inc. has informed Rea Gold Corporation on partial results of diamond drilling on the High Grade Samatosum silver deposit located 60 kilometres northeast of Kamloops, B.C. Results to date have filled in wide areas within the deposit and extended the mineralization to the north and south. (see accompanying map). Results are as follows:

Hole No.	Interval Meters	True Width		Confirmed Assay Results				
				Ag oz/T	Au oz/T	Zn%	Pb%	Cu%
		Meters	Feet					
RG-142	206.2 - 208.6	2.4	7.9	5.66	.020	9.74	5.72	0.94
RG-147	85.5 - 88.5	3.0	9.8	4.14	.024	0.83	1.01	0.57
RG-148	248.0 - 249.5	1.5	4.9	1.34	.006	3.94	2.44	0.15
RG-150	70.5 - 75.0	4.5	14.8	4.72	.010	0.22	0.23	0.22
	76.5 - 78.0	1.5	4.9	10.79	.052	0.24	1.04	0.64
	81.0 - 82.0	1.0	3.3	31.50	.043	0.28	0.60	1.69
RG-151	171.6 - 173.1	1.5	4.9	45.21	.053	4.70	2.24	1.38
RG-152	69.8 - 71.8	2.0	6.6	13.94	.032	0.96	0.37	0.84
RG-153	73.9 - 75.0	1.1	3.4	10.21	.025	2.91	1.67	0.99
	83.5 - 84.6	1.1	3.4	4.87	.029	0.99	0.68	0.54
RG-154	195.7 - 197.9	2.2	6.8	10.79	.015	0.49	0.23	0.44
RG-155	31.9 - 32.8	0.9	3.0	11.32	.028	0.74	3.32	0.37
RG-162	171.7 - 173.2	1.5	4.9	58.33	.101	1.82	0.69	1.89

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Hole No.	Interval Meters	True Width		Confirmed Assay Results				
		Meters	Feet	Ag	Au	Zn%	Pb%	Cu%
				oz/T	oz/T			
RG-181	50.6 - 51.6	1.0	3.3	51.33	.128	6.45	3.52	2.40
	53.6 - 54.1	0.5	1.6	15.63	.130	2.28	1.18	0.43
	62.1 - 63.6	1.5	4.9	21.58	.067	0.12	0.74	0.86
RG-184	54.2 - 62.2	8.0	26.2	97.88	.133	5.75	3.53	3.81
	68.2 - 71.2	3.0	9.8	11.61	.022	2.04	1.17	0.86
RG-193	7.7 - 12.0	4.3	14.1	70.00	.125	21.80	14.50	2.72
RG-194	9.2 - 11.7	2.5	8.2	34.53	.036	6.61	7.9	0.80

Environmental, mineralogical, metallurgical and engineering studies are well under way for the feasibility study on placing the deposit (661,000 tons grading 32.08 oz/ton silver, .052 oz/ton gold, 3.50% zinc, 1.70% lead and 1.20% copper) into production.

Further assay results will be reported as they are received.

ON BEHALF OF THE BOARD



Larry W. Reaugh
President and Chief Executive
Officer

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REA GOLD CORPORATION
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REA GOLD CORPORATION

OVERVIEW

Larry W. Reaugh, President of REA GOLD CORPORATION ("the Company"), is pleased to report on the significant events of the Company over the past year. Current results have indicated the Company could be into production on the Adams Lake, B.C. **SAMATOSUM HIGH GRADE SILVER DEPOSIT** by the first quarter of 1989. A **500 T.P.D.** operation at the **Samatosum Deposit** would give the Company a net cash flow before costs of **17.7 MILLION DOLLARS** (Canadian) per year. As well the Company is extremely encouraged by the initial metallurgical testing on its 100% owned **Discovery Deposit** located 1/2 mile southwest of the **Samatosum Deposit**. If metallurgical results continue to be positive over the next 2 to 3 months a production decision on the **Discovery Zone** will be made this year. At current recoveries and today's metal prices the net cash flow before costs from the **Discovery Deposit** at **200 T.P.D.** would be **11.1 MILLION DOLLARS** (Canadian) per year over 3.8 years.

The Company intends to increase its production over the above mentioned operations by:

1. Completing Exploration and Development on its Existing Holdings

The C.K. deposit, a 50/50 Joint-Venture with **VERDSTONE GOLD CORPORATION**, holds the most promise with a drill indicated reserve of **1.64 MILLION TONS GRADING 8.60% ZINC AND 1.4% LEAD**.

2. Acquisition by Joint-Venture or Merger

Precious metal deposits which are either in production or are substantially advanced to indicate that production could be achieved within 2 years; to this end the Company has examined and is examining several properties and companies, most of which have been turned back while others are under consideration.

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3. Equity Positions in Developing Companies

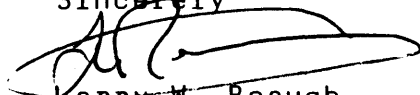
Currently the Company holds a 1.1 million share position in **MIDLAND ENERGY CORPORATION** which has feasibility studies commencing shortly on two deposits in Central and South America. Midland has a 60% working interest in the **700,000 oz** open-pit Bellavista, Costa Rican Gold Project and a 100% interest in the **3 MILLION TON** Ivan deposit grading 4% copper in Chile.

The Company has very recently acquired 500,000 shares of **GOLDBRAE DEVELOPMENT LIMITED** at \$0.50 per share with a warrant to purchase an additional 500,000 shares at \$0.70 per share within one year and the first right of refusal to provide additional private financings over the next two years. The management of the Company considers Goldbrae to be in the initial stages of a major discovery of high grade massive sulphide in the Tartan Lake area of Manitoba. Initial results on the massive sulphides are as follows:

Hole No.	Interval Meters	Width	Confirmed Assay Results			
			Au oz/T	Ag oz/T	Zn%	Cu%
87-03	72.1 - 112.8	40.7	.100	2.70	22.4	.58
87-11		21.3	.230	3.46	20.8	1.32
87-12		26.6	.150	2.99	23.8	1.30

A 15,000 foot diamond drill program is to commence January 15 1988 and will be conducted by Westfield Minerals which has the right to earn a 70% interest in the property.

Sincerely



Larry W. Reaugh
President and Chief
Executive Officer