

The Northern Miner

ON THE LEVEL SINCE 1915

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	Rea Gold
NOTES/COMMENTS:	

Copy of article as promised – appeared in v. 73 no. 38, p. 3 (30 November 1987).

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Old produce North America

the first Canadian mining production with its output a report by Merrill Lynch

deposits at the Goldstrike production simultaneously onto-based company will

contract to mine its surface neighbor Newmont Gold. oz on Barrick's side, the Goldstrike production

Post and Betze deposits one-million-oz leagues osits together.

Deep Post has a possible 0.39 oz and an additional 0 oz.

is a probable reserve total reserve of 4.2 million

has said that his company ich will move Betze's 4.2 o the probable category. ie Deep Post and Betze e successful, production e famed Hemlo mines

t with production from (430,000 oz) and David it to 921,000 oz by 1991. Post surface, 400,000 oz om Betze underground 000 oz by 1991 under a

from Barrick's other six operations would add e Merrill Lynch report. North America, Barrick al production among ik.

oss the one-million-oz ed at 1,284,000 oz but 1 Australia, and Papua

report, gold production 1,487,000 oz by 1992.

Adit for access on Rea Gold bet at Adams Lake

VANCOUVER — An adit is being driven into the L98 massive sulphide lens at Rea Gold Corp.'s concession zone in the Adams Lake area of British Columbia. President Larry Reaugh says the \$2-million exploration program will provide access to an estimated 147,210 tons of reserves grading 0.158 oz gold, 1.8 oz silver, 2.4% lead, 2.4% zinc and 0.69% copper.

The 1,600 ft of underground development, which will include the adit, two raises and some sub-level drifting, will provide information for mine engineering studies, reserve estimation and metallurgical test purposes, he says.

The company has a 100% interest in the concession which contains approximately 266,200 tons of drill-indicated reserves between three massive sulphides lenses at an average grade of 0.19 oz gold, 2.14 oz silver, 2.2% lead, 2.2% zinc and 0.5% copper. The material is highly refractory and would no doubt require some specialized recovery process. Reaugh says that 90% recoveries for gold and 80% for silver have been "reported by chemical processes."

The relatively clean Samatosum silver deposit is located approximately three-quarters of a mile from the Rea concession zone. This deposit has drill-indicated reserves of 661,000 tons averaging 32.1 oz silver, 0.052 oz gold, 3.5% zinc, 1.7% lead and 1.2% copper. Recent drilling by Minnova Inc., operator for the project, filled in wide areas within the deposit and extended mineralization to the north and south. Environmental, mineralogical, metallurgical and engineering studies are under way prior to a full feasibility study.

Minnova completes B.C. drilling

VANCOUVER — Minnova Inc. recently completed approximately 4,000 ft of drilling on International Maggie Mines' Indian River property near Squamish, B.C. The drilling defined two mineralized exhalite horizons within a sequence of intensely altered rhyolitic to andesitic flows and tuffs.

A massive 16.4-ft section of pyrite was intersected at the top of the rhyolite flow unit and a second mineralized horizon at the base of the unit. Hole MM06 intersected 0.5% copper, 3.4% zinc, 0.53 oz silver and 0.02 oz gold per ton over 3.3 ft at the contact. Hole MM09 returned 0.45% copper, 10.8% zinc.

BENTLEY RESOURCES LTD.



T.R. BRAITHWAITE

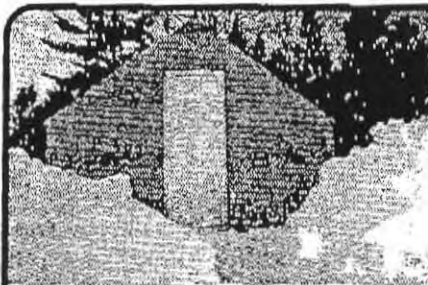
T.R. Braithwaite, Mining Engineer, has been appointed by the board of directors of Bentley Resources Ltd. as President and Chief Operating Officer, and a director, effective November 12, 1987.

Mr. Braithwaite has had many years experience in the exploration, bank financing, construction, start-up and sustained operation of a number of successful mining operations. Most recently he has been Vice President Operations for a new gold mining project in

the southern Motherlode belt of California and, prior to that, Manager of Mining at the Royal Bank of Canada in Vancouver. His first responsibility at Bentley Resources will be construction of a 350 ton per day production facility at the Bagdad Chase mine, near Ludlow, southeastern California, as an open pit, agitated vat leach operation. All necessary governmental mining permits have been received, the capital cost funding has been negotiated. Construction is scheduled to start in January 1988. Gold production will commence in the third quarter. The presently established reserves of 945,588 tons with an average grade of 0.147 ounces of gold per ton are open to extension and will support production of 20,000 ounces of gold per year at a cost estimated below \$150 U.S. per ounce.

The Bentley mine management team includes: Walter B. Ruck, Chairman, with many years experience in mining and petroleum industry financing and operation; Dr. A. Robert Grant, P.Eng., who will direct mining geology and definition drilling of the expanding mineable tonnages; Willis K. Beach, P.Eng., mining engineer, who will direct construction and on-going operation, and T.H. Biggs, B.Comm., Secretary-Treasurer.

Mr. Braithwaite will also direct, in cooperation with the Chairman, a program to identify and acquire other precious metal projects in order to achieve the company's objective of annual production exceeding 100,000 ounces of gold in the early 1990's.



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UNDERGROUND MINE DEVELOPMENT
SINCE 1950
4164422181 PAGE.02

10 tons acMillan

Ontario reveal more than 10 tons grading 0.18 oz (cut) on, the companies report. s, which is earning a 50% i the property and acting or, reports reserves are to increase substantially tional in-fill drilling and of an indicated potential of the ore zone.

on the current drill hole s, an orebody in the range ion tons can now be fore- acMillan President An- stino said.

nt-venture partners are current indicated reserves

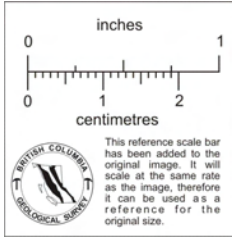
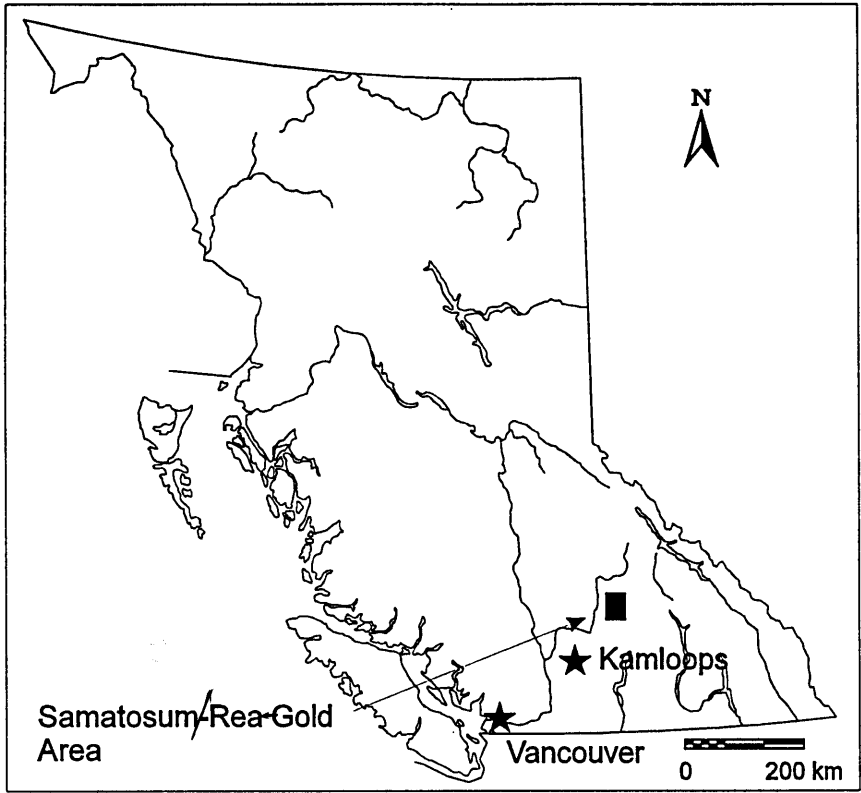


Fig 1