

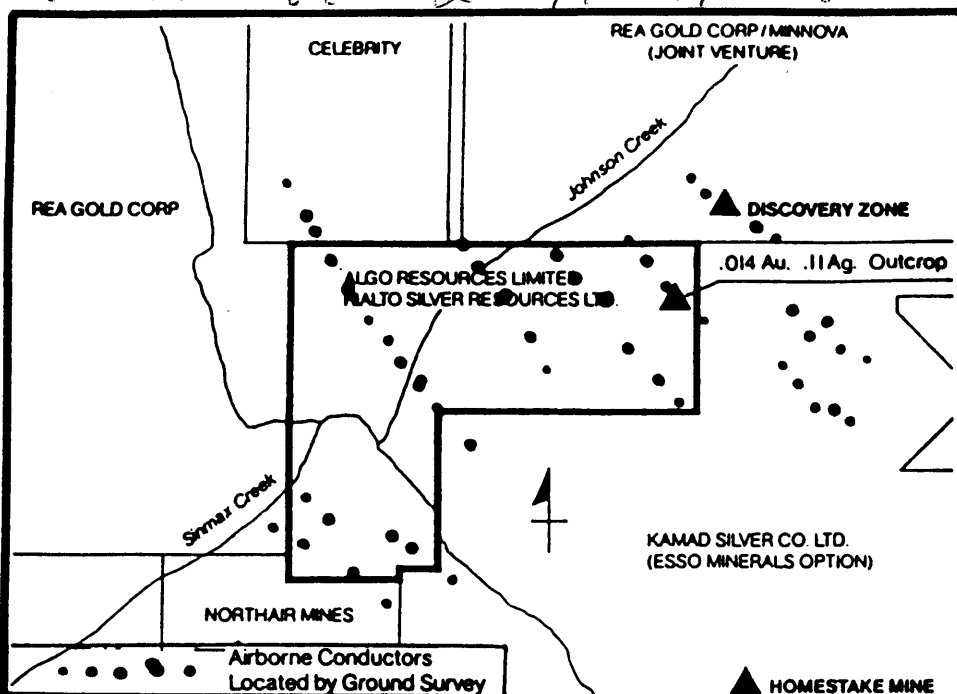
GCNL #25 5 FEB 1986

**ALGO RESOURCES LIMITED (AGO-V)** 82M/4W  
 DRILL TEST STARTED - Algo Resources Limited has started a 2-phase diamond drilling program on its OK claim block in the AT ADAMS LAKE, B.C. Adams Lake gold camp, north of Kamloops, B.C., to test a number of anomalies. The property adjoins gold and silver projects of both Rea Gold Corporation and Kamad Silver. At least 1000 feet will be drilled in the first phase to probe at least 5 targets. After spring break-up, the second phase of drilling will be conducted in a currently inaccessible area. 82M067?

GCNL #36 20 FEB 1986

**ALGO RESOURCES LIMITED (AG-V)** OK 82M/4W  
 ADAMS LAKE ASSAYS AWAITED - Algo Resources Limited has completed a preliminary four-hole diamond drill program on its Adams Lake gold and silver prospect near Kamloops, B.C. Core from each hole has been submitted for assay. The drill program probed a currently accessible anomaly with a further drill program planned, after spring break up, on a major anomaly at a higher elevation.

PRR VOL 2411 NOV 87



Algo Resources Ltd AGO  
 Shares issued: 3,656,561 Nov 3 close: \$0.35  
 News Release  
 Mr Errol Hemingston reports: S.W.

The company has completed phase II of its exploration program on the OK I and OK II mineral claims in the Adams Lake plateau of BC. The Algo claims are adjacent to the Rea Gold/Minnova discovery. 82M107  
 Fifteen diamond drill holes have been completed for a total of 4,030 feet. All of the holes encountered geologically significant mineralization with anomalous values in gold, silver, lead, zinc and copper. Holes 87-2, 87-4, 87-8, 87-10, 87-11 and 87-12 have significant values of silver, of up to one oz over 20 feet, with good values of lead and zinc. The company intends to proceed with a further drilling and exploration program based on the discoveries to date. The next phase is budgeted for \$425,000, calls for 12,000 feet of diamond drilling and construction of several access roads on the property. The company has submitted to the VSE, a statement of material facts in order to raise \$835,000 with Canarim Investment Corporation as agent.

**Algo Resources Limited, VSE-AGO**  
**STRATEGICALLY PLACED IN THE ADAMS LAKE PLATEAU AREA, B.C.**

A resource exploration company since 1981, Algo Resources has the capacity to prospect, explore, prove and develop mining properties from the grass roots level to pre-production with its present management team.

The focus of the company has been on precious metals - gold and silver, with strong base metal back up and is presently drilling in the Adams Lake Plateau area of British Columbia, adjacent to the exciting new silver discovery of Rea Gold Corporation and Minnova Inc.

This new high grade discovery, adjacent to Algo Resources' mineral claims, has generated a lot of attention in the industry and the economics of the situation appear to be highly favorable because it's close to the surface and a large portion of the deposit would be open-pittable. One 3.3 metre section of Rea Gold core assayed an incredible 407 ounces silver and 0.34 ounces gold per ton. Previous estimates based on preliminary widely spaced drilling pegged reserves at 1.1 million tons grading 21.1 ounce silver, 0.042 ounce gold, 2.89% zinc, 3.2% lead and 1.2% copper.

To date the company has acquired three excellent properties, all strategically located in strong precious metals areas in Adams Lake, B.C., Casa Berardi, P.Q., and Aspen Grove, B.C. Geophysics, geochemistry and initial drilling have been completed on all three properties with encouraging results. Two in particular, the Adams Lake and Aspen Grove properties, hold good potential to prove up economic open-pittable deposits of precious or base metals. These programs are all continuing. The first 10 holes of the OK I and OK II claims have been completed. Assay results are expected in early October '87.

82M107

GNL #10 15 JAN 1986

TRY

ALGO RESOURCES LIMITED (AGO-V)

82M/4W S2M067

ADAMS LAKE CLAIM INTEREST MAY BE INCREASED - Algo Resources Limited has announced the appointment as directors of Larry Reaugh, president of Rea Gold Corporation and Gerry McNulty, controller of Cove Energy Corporation. Recently appointed director Errol C. Hemingson, president of Butler Mountain Minerals Corp. and Gyro Energy & Minerals Corp., has been named president of Algo with Mr. McNulty assuming the position of secretary.

Algo had agreed in principle to issue approximately 350,000 treasury shares to privately-held Rialto Silver Resources Ltd. to acquire Rialto's 50% interest in the OK1 and OK2 claim blocks in the Adams Lake region of B.C. Algo Resources currently owns 50% interest in these claims. When complete Algo will own 100% interest. Prior to the proposed share issue, Algo Resources had 2,269,916 shares issued. The acquisition is subject to regulatory and shareholder approval.

GNL #19 28 JAN 1986

ALGO RESOURCES LIMITED (AGO-V)

82M/4W S2M067

TEST DRILLING OF 1,000 FEET - Algo Resources Limited will start drilling in the first of 2 target areas on its OK IS STARTING AT ADAM'S LAKE claim block in the Adams Lake gold camp, north of Kamloops, B.C., by 31Jan86. President Errol C. Hemingson says at least 1,000 feet will be drilled in the first area on at least 5 targets. Accessibility of sites and snow conditions will dictate whether the program will be expanded. After spring break-up, drilling will start in the second target area which snow renders inaccessible at present.

The two areas were identified in a pulse electromagnetic survey that was completed early in December following an airborne electromagnetic (Input) survey that also outlined numerous anomalies. Algo's property adjoins properties of both Rea Gold Corporation and Kamad Silver.

GNL #22 31 JAN 1986

ALGO RESOURCES LIMITED (AGO-V)

82M/4W S2M067

FIRST PHASE DRILL PROGRAM TO START - Algo Resources Limited plans a two-phase diamond drill program on its "OK" claim block in the Adams Lake area, 75 miles north of Kamloops, B.C. Company president Errol C. Hemingson said drilling is to start by the end of January. The first phase will be a minimum 1,000 feet and will test at least five targets. The second phase drill program will be conducted after spring break-up.

The two target areas were identified in a pulse electromagnetic survey completed early in December. The program was a follow-up to an airborne EM (Input) survey that also outlined numerous anomalies.

The Algo property adjoins both the Rea Gold Corporation and Kamad Silver properties in the Adams Lake area near Kamloops, B.C.

NMINER 3 FEB 1986

**Algo is drilling on Adams Lake**

Algo Resources reports it has started drilling as part of a 2-phase program on its claim block in the Adams Lake area north of Kamloops, B.C.

President Errol Hemingson says a minimum of 1,000 ft. of drilling will be carried out in the first phase, to test at least five targets on the property.

Mr. Hemingson says this program may be expanded to test several additional targets in the area to be drilled.

The Algo president says the target areas were identified in a pulse electromagnetic survey completed early in December, following up an EM survey that also outlined numerous anomalies.

OK  
82M/4W

S2M067

NMINER 10 FEB 1986

**Algo drilling at Adams Lake**

Algo Resources says it has started drilling on its claim block in the Adams Lake area, north of Kamloops, B.C.

The company says it plans a 2-phase program to test anomalies on the property, the first phase of which will involve a minimum of 1,000 ft. of drilling to probe at least five targets.

Following spring breakup, a follow-up drill program is planned, Algo says. Its property adjoins the Rea Gold and Kamad Silver gold and silver projects.

OK  
82M/4W

S2M067