George Cross
Reliable A

NO.248(1989) DECEMBER 28, 1989

WESTERN CANADIA

At the Keystone property, located 40 miles north of Revelstoke, B.C., a diamond drilling program totalling 3,594 feet in six holes has been completed. Goldnev and BETHLEHEM RESOURCES CORP. (BTH-V.T; BTHMF-NASDAQ) can jointly earn a 66 2/3% interest in the property by jointly spending \$700,000 on exploration by Oct.20/92, jointly making cash payments of \$500,000 and issuing 50,000 shares of Bethlehem. The vendors retain a 2% net smelter return. (SEE GCNL No. 214, 7Nov89, P.1 FOR EARLIER INFORMATION) The program tested two target areas for Goldstream-type copper/zinc massive sulphide mineralization. Sulphides with low base metal values were intersected in all holes. The best assay returned was 5 feet grading 1.18% zinc in hole 89-5.

82M 89