

GENL #206 25 OCT 1983 TRADER RESOURCES CORPORATION

Corporate Structure

Public Offering: By 22Jun83 prospectus registered 19Aug83 with B.C. Sup't of Brokers, Trader Resources Corp. are offering 550,000 common shares at 40¢ each to net 35¢ a total of \$192,500.

Incorporated: B.C. 14Mar80.

Head Office: Suite 701 - 744 West Hastings St., Vancouver, B.C., V6C 1A5.

Registered Office: Suite 400 - 750 West Pender St., Vancouver, B.C., V6C 2T7

Registrar & Tsf. Ag.: Canada Trust Company.

Authorized Capital: 20,000,000 shares of no par value.

Shares Issued:

For	10¢	at 10¢	1
	\$96,000	at 15¢	640,000
	\$10,000	at 20¢	50,000
For Property			750,000
Offered by 22Jun83 prospectus			550,000
			1,990,001

Escrow & Pool Shares: 750,000 escrowed; 640,001 pooled for release, 25% on VSE listing date and 25% each three months thereafter.

Directors: Robert A. Dickinson, president, West Vancouver, B.C.; Tadeusz F. van Wollen, secretary, Vancouver; Murray McClaren, Sardis, B.C.; James J. McDougall, Richmond, B.C.

Principal Shareholders: Tadeusz van Wollen with 432,500 shares and United Mineral Services with 715,000.

~~Across this zone ranged from trace gold, 1 to 5.4 oz. per ton silver, 0.03% to 10% copper, trace to 12% lead and 2% to 18% zinc.~~

Metallgesellschaft Canada Ltd. and Cyprus Anvil Mining Corp. conducted a diamond drilling program in 1978 consisting of two drill holes aggregating 1,729 ft. These holes, which were located off the northwestern corner of the T claim, intersected a mineralized zone 5 cm thick.

A report by Sawyer Consultants Inc., dated 11Feb83, recommends a two stage exploration program consisting of line cutting, detailed geological mapping, magnetometer surveying, Turam electromagnetic surveying, and assaying at a cost of \$143,629 and diamond drilling, core logging, sampling and further assaying at a cost of \$108,402.

(82M / W) (082M 153)  
FUNDS SOUGHT TO TEST  
KAMLOOPS AREA CLAIMS

Trader Resources Corp. acquired from United Mineral Services Ltd. the T mineral claim covering approximately 926 acres, located in the Grace Mountain area, Kamloops mining division, B.C. for \$10,000 and 750,000 escrowed shares.

The T mineral claim covers a significant strike length of a folded mineralized structure in the Grace Mountain area. The discovery of sulphide mineralization in the area in the early 1900's was followed by staking of the Cottonbelt property, probably the oldest showing of importance, in 1910. The Cottonbelt structure and mineralization extend through the southwestern part of the T claim.

A vein system about 3,000 ft. north from the Cottonbelt zone, had been traced for some 1,000 ft. on surface by cuts and trenches. Mineralization consisted largely of magnetite. Sample assays a-