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GCNL #204 25 OCT 82

ARK ENERGY LTD.

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82M09W

REVELSTOKE GOLD PROJECT TO BE - Ark Energy Ltd. as to 32% and Aurun Mines Ltd. as to 62% have  
EXPLORED BY JOINT VENTURE negotiated a joint venture to further explore the 64 Crown  
granted and located claims covering the Groundhog basin

60 miles north of Revelstoke, B.C. Aurun Mines is a private Calgary company. French and  
McCullough Creeks, two very large placer gold producers in the gold rush days of the late  
1800's, have their headwaters in the Groundhog basin. This gold is said to have come from the  
quartz veins in the Groundhog basin. Very high grade gold taken from some of these veins  
is recorded in the Minister of Mines books for 1896. Aurun has spent about \$100,000 on  
exploration since 1980 and Ark has spent about \$30,000 since 1968. Efforts to date have  
revealed the presence of significant gold mineralization in place as well as placer gold.

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