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ADAMS PLATEAU PROPERTIES

January 30, 1990

PROPERTY NAMES: Joe Group and Energite Group (claims are continuous)

LOCATION: Between Chu Chua deposit (slated for production) and Samatosum (producing mine) and covers 5500 meters of strike length on the Eagle Bay sediments/Fennel Volcanics contact.

OWNERS: Joe Group - 100% Larry Ovington
Energite Group - 50% Larry Ovington and 50% Golden Bee Minerals Inc.

CONTACT: Interested parties, contact Larry Ovington, telephone number (604) 372-5794, Kamloops, B.C.

ENERGITE GROUP

Numerous small hi-grade showings on property. One 2.5' channel sample ran .189 oz/ton Au, 245.5 oz/ton Ag, 8.3% Zn, 35.7% Pb, and .25% Cu. A 5 ton bulk sample was shipped to Cominco Smelter in 1972, the assay was .16 oz/ton Au, 20.65 oz/ton Ag, 27.4% Pb, 13.3% Zn, and .25% Cu. A 1.8 km geophysical conductor remains untested, also 2 parallel ones. The report by Cardinal states that no geological mapping had been done and a few short drill holes, poorly located, still came up with 3 feet of .229 oz/ton Au and 5 feet of .16 oz/to Au. The holes were located near surface showings and the geologist stated "no attempt was made to understand the geology or its structure". See "References and Data".

JOE GROUP

Quartz vein showing assaying .09 oz/ton Au, 5 oz/ton Ag, and 5% Pb. Mineralized quartz veins in argillites. A felsic volcanic unit has a vein or sweat exposed in it assaying .25 oz/ton over 5 feet and .03 oz/ton over 17 feet. A soil grid was established on a part of the Joe Claim and the result was a multi-element soil anomaly 400 meters x 200 meters, and still open in 3 directions. Very little rock is evident in the area of this anomaly but it is obvious a large gold bearing system exists.

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Rock Types

Rock types found in area of both claim groups are black shales, phyllites, argillites, diorite, rhyolite, chert, baldy batholith, granite, limestone and andesite.

Conclusion

The claim groups cover the contact between the Eagle Bay Sediments and Fennel Volcanics for a length of 5500 meters. At least 3 conductors are known and unexplored, a 1.8 km conductor running NNE and 2 parallel ones. A multi-element soil anomaly open in 3 directions exists. A good opportunity to find a commercial ore body exists. At this point we do not have a "mining width on surface". We do have excellent geology, a massive sulphide environment, untested geophysical conductors and many small showings with ore grade assays. The property is situated between a producing mine and a ore body slated for production shortly.

References and Data:

"Summary Report on the Energite Claims" for Kam Creed Mines
by D.G. Cardinal P. Geologist, June 30, 1985

Geochemical Soil Grid on Joe Claim. Individual maps for Au, Ag, Pb, Zn, Cu, and As.

Preliminary Map #56 - Geology of the Adams Plateau -
Clearwater.

Maps and reports available on request from Larry Ovington,
telephone number (604) 372-5794, Kamloops, B.C.