

GCNL #2 05 JAN 1983 KAM CREED MINES LTD.

Corporate Structure

Public Offering: By 23Jul80 prospectus registered 11Dec80 with B.C. Sup't. of Brokers, Kam Creed Mines Ltd. sold 300,000 shares at 35¢ each to net 26.25¢ per sh., a total of \$83,750.

Listed: Vancouver Stock Exchange 30Nov82, Development Section, symbol KCM.

Incorporated: B.C., 29Sep72.

Head Off.: Malakwa General Store, Malakwa, B.C.

Registered Off.: 600-1235 W. Pender St., Vancouver.

Registrar & Tsf. Ag.: Guardian Estates & Agencies Ltd.

Authorized Capital: 5,000,000 common shs., par value 50¢.

Shares Issued:

For \$1.50	3
For \$20,091.50	200,915
For property	750,000
Sold by 23Jul80 prospectus	300,000
Outstanding	1,250,915

Escrowed & Pooled Shs.: 750,000 escrowed, 200,915 pooled to be released 30 days after completion of primary offering.

Directors: Richard A. Rabbitt, president; Daniel L. Rabbitt vice-president; Constance B. Rabbitt, secretary, Samuel W. Gibb.

Principal Shareholders: Richard A. Rabbitt with 520,917 shs. and Daniel L. Rabbitt with 300,000.

consists of soil survey, EM and 300 feet of diamond drilling. The soil survey and EM of Stage 1 has been completed indicates an echelon series of conductors some 1800 meters in strike length on the property. The electromagnetic conductors maybe correlated in part by anomalous silver values in the overburden as well as assays in gold and silver derived from surface trenches. Stage 2 consists of 1500 feet of diamond drilling, engineering and consulting, sampling and assays, and geological mapping. It is planned to proceed with this work in the spring as new funding is completed. The Energite claims adjoin properties held by Preussag and Craigmont Mines on which extensive exploration and drilling programmes were recently completed.

82M/5W (082M 064)

MINERAL EXPLORATION UNDERWAY

Kam Creed Mines Ltd. owns 40 located mineral properties known as the Energite group located 46 km. NW of Barriere, B.C., that host a profusion of quartz veins trending in a northerly direction.

A channel sample across 0.6 meters yielded 0.18 oz./ton gold, 30.3 oz./ton silver, 19.83% lead, 8.29% zinc taken from a silicious vein containing galena, chalcopyrite, and sphalerite. A five ton sample shipped to Cominco 19Sep72 consisting of the same material yielded: 0.16 oz./ton gold, 20.65 oz./ton silver, 0.25% copper, 27.4% lead and 13.3% zinc.

C.T. Pasioka, P.Eng., recommends a 2-phase program of exploration of which Kam Creek are completing Stage 1 at an estimated cost of \$32,175 and will complete as much of Stage 2 that is possible with the available funds, estimated to cost a further \$45,100. Stage 1

GCNL #191 30 OCT 1984

82M/5W (082M 064)

KAM CREED MINES LTD. (KCM-V) president Richard A. Rabbitt announces they are conducting a limited diamond drilling program on their Energite Claims, northeast of Barriere, B.C., to test a strong electromagnetic conductive zone coincident with a geochemical anomaly. He notes that a previous drill hole intersected two separate 3-foot sections that graded 0.229 oz. gold and 0.160 oz. silver per ton. A number of old gold/silver workings on the property are also being re-evaluated.