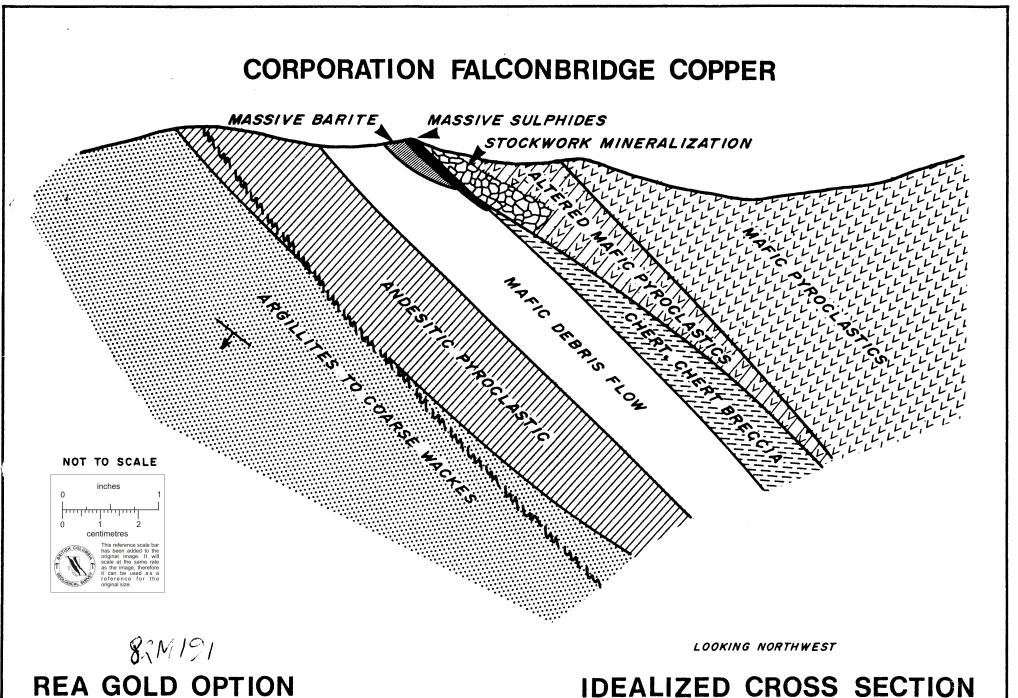
W.A. NO. HOMESTAKE CLINDINGS NAME SUBJECT

62H025-03 PROPERTY FILE 004856

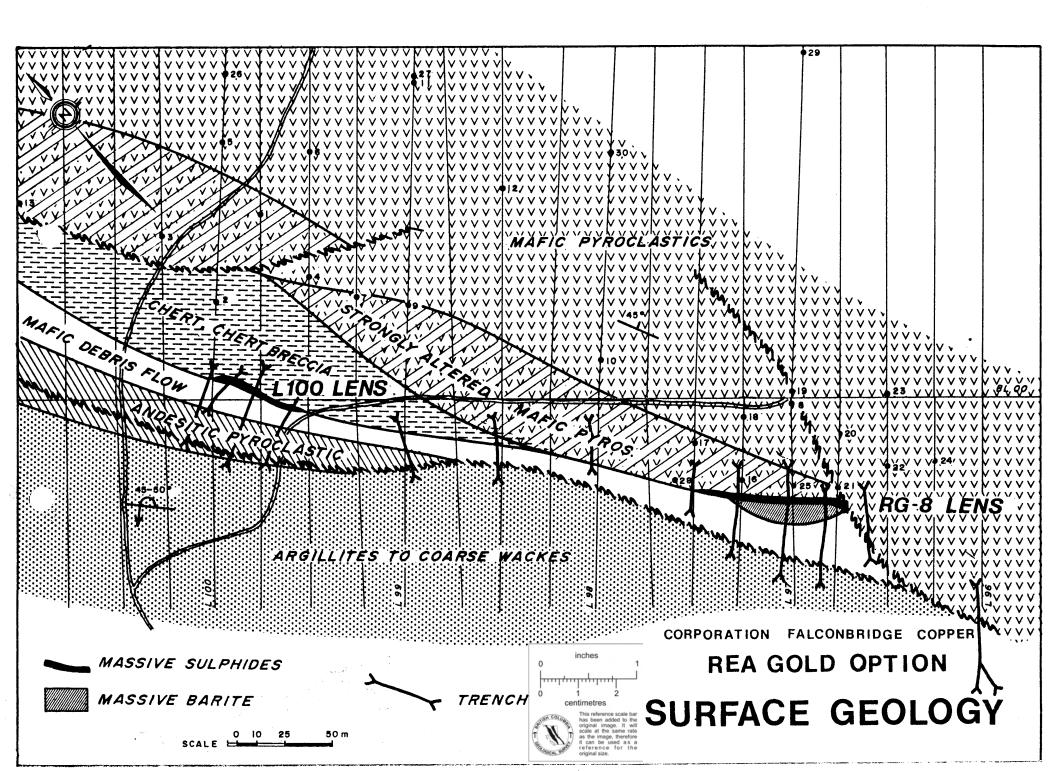
MINERAL DEPOSITS OF THE ADAMS LAKE - BARRIERE AREA

	Deposit type	Prospects	Commodities	Rock Association	Probable Age
TYPE 1	Stratiform sulphides	Lucky Coon Mosquito King-Spar June	Ag-Pb-Zn	clastic sediments in a mafic volcanic succession: graphitic and siliceous phyllite, phyllitic limestone	Devonian
TYPE 2	Stratabound disseminations of sulphides	EBL Harper Creek Bowler Creek	Cu-Pb-Ag	mafic volcanics: greenschist, chloritic phyllite, sericite quartz phyllite	Devonian
TYPE 3	Massive sulphides	Hilton Homestake Birk Creek Beca Lydia Foghorn	Au-Ag-Cu Zn-Pb-Ba	felsic to intermediate volcanics: micaceous phyllite, pyritic schist	Devonian to Mississippian
TYPE 4	Pyrite-fluorite replacement	Rexspar	U-F	felsic to intermediate volcanics and intrusives: pyritic schist, micaceous phyllite	Devonian to Mississippian
TYPE 5	Massive sulphides	Chu Chua	Cu–Co	<pre>basic volcanics: pillow basalts chert</pre>	Pennsylvanian- Permian

V.A. PRETO and G.J. DICKIE



IDEALIZED CROSS SECTION



23 APRTC M85 #78 GENL

KAMAD SILVER CO. LTD. (KDS-V)

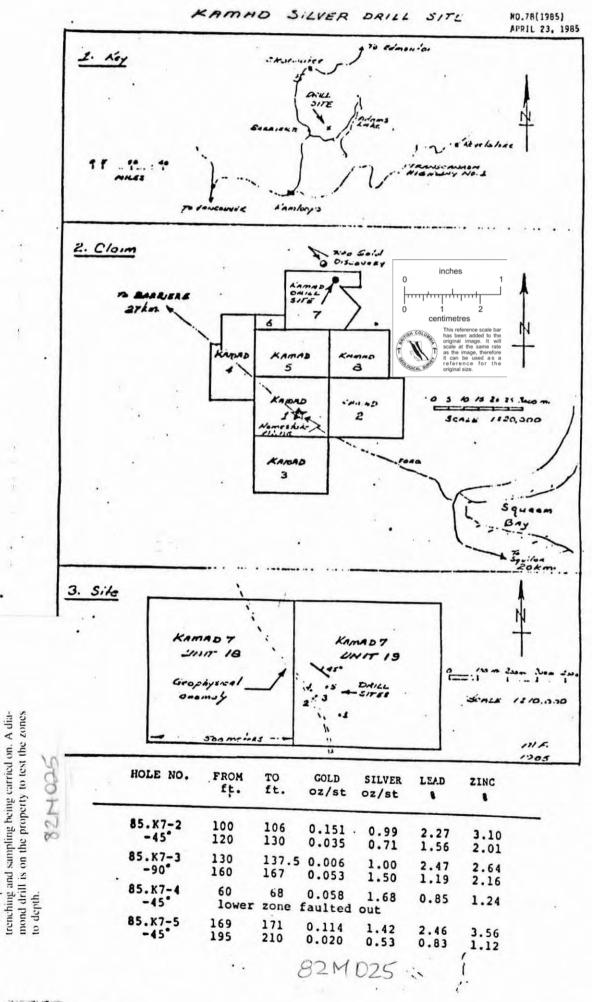
82M/4

TRENCHING PLANNED TO EXTEND - Preliminary exploratory drilling on the northern portion of the Kamad 7 Block mineral ANOMALY GEOPHYSICAL claims 70 miles east of Kamloops, B.C., has established the existence of two polymetallic A sulphide zones in a basic volcanic sequence, dipping northeast at 45 degrees. The zones 「「「「「「「「」」」」」

form part of a geophysical anomaly trending southeast from the Rea Gold -Corporation Falconbridge Copper joint venture into the Kamad 7 Block and in a geological setting similar to it. 259146 B.C. Limited has advised it is extending its exploration option on Kamad 7. Under the option, 259146 must

do an additional 2,000 feet of diamond drilling before Oct30/85 and elect before then whether or not to put Kamad 7 into production.

After spring breakup, surface trenching and soil sampling is planned to test the extensions of the geophysical anomaly to the northwest towards the Rea Gold mineral zone. (SEE SKETCH MAP AND ASSAY RESULTS OVERLEAF PAGE ONE). 82M025



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2,300 feet on strike from the main Rea Gold zone which contains 0.172 ounces of gold per tonne and 3.35 ounces of silver. Trenching has so far exposed the zone over 600 feet with more

immediately to the south of the Adams Lake B.C. property of Rea Gold Corporation. Tren-

ching has exposed a ten foot wide surface zone

Kamad has released some results of explora-tion on its Kamad 7 Block of claims which lie

Silver Co. VSE-KDS

Kamad

PROS + DEV. MIKS

HAH. 1. El

KALIAD SILVER CO. LTD. 16 NOV 1983 ADR LIMITED PARTNERSHIP FUNDING SOUGHT - Kamad Silver Co. Ltd. is seeking funds through a Limited Partnership offering now registered in Alberta and filed in B.C. but not yet approved. The proceeds of the offering are to be used to explore the company's silver property on Adams Plateau, 50 1m. northeast of Kamloops, B.C., and to permit the company to exercise its option to purchase the concentrating plant from Dekalb. The offeris to consist of 120 units, minimum subscription 63 units, at \$25,000 per unit to raise a maximum of \$3,000,000 or a minimum of \$1,700,000. Each unit shall consist of \$3,750 cash plus a \$21,250 promissory note bearing interest at prime plus 1% from 1Jan84. The promissory note shall be secured by a bank letter of credit. An amount of \$2,500 is payable on demand after 15Aug85. Any profits from any operation are to be divided 75% to the limited partners and 25% to Kamad Silver Co. Ltd. All losses will be allocated to the limited partners. Effective 1Jan85, Kamad Silver will have the option to purchase all units in the limited partnership provided that at least 75% of the capital contribution have been returned to the Limited partners. The purchase price of the units will be \$13,500 plus an option to purchase 8,500 treasury shs.

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(See GCML NO.221, page three, Nov.15,1933, for private placement terms by Kamad Silver.

82M025

WL #53 15MARCH 1985 KAMAD SILVER CO. LTD. (KDS-V) 82M/4 82M025

NEW MINERAL LOCATED BY TRENCHING - Kamad Silver Co. Ltd. has reported the bulldozer trenching conducted by 259146 B.C. Limited on the Kamad 7 block, located immediately south of the Rea Gold discovery area near Adams Lake, 70 miles east of Kamloops, B.C. exposed a ten foot wide surface zone 2300 feet on strike from

the main Rea Gold zone containing 0.172 ounce per 2000 lb. ton gold and 3.35 ounce per ton of silver. Trenching has exposed the surface mineralization over 600 feet at present. Additional trenching and sampling is being carried out.

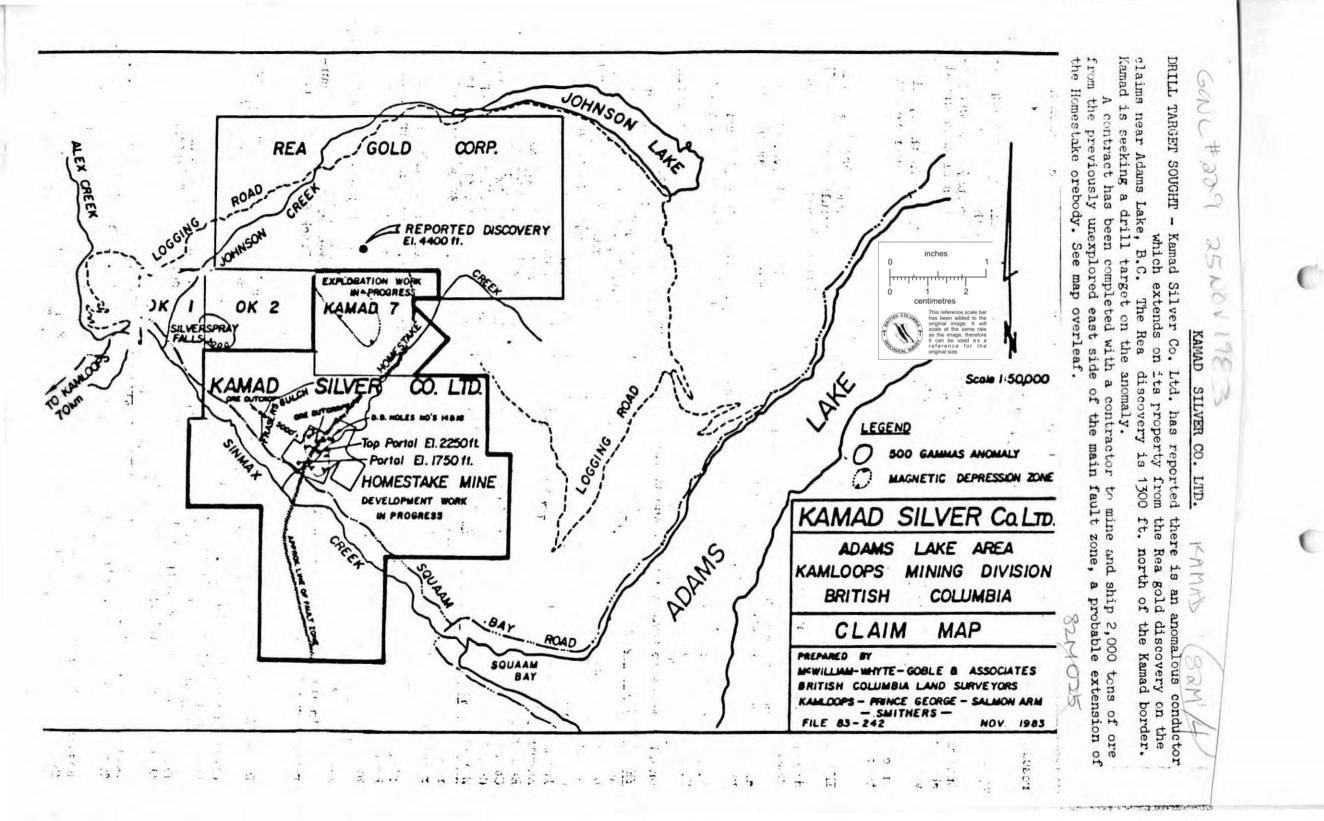
A diamond drill is on the property to test the surface zones at depth.

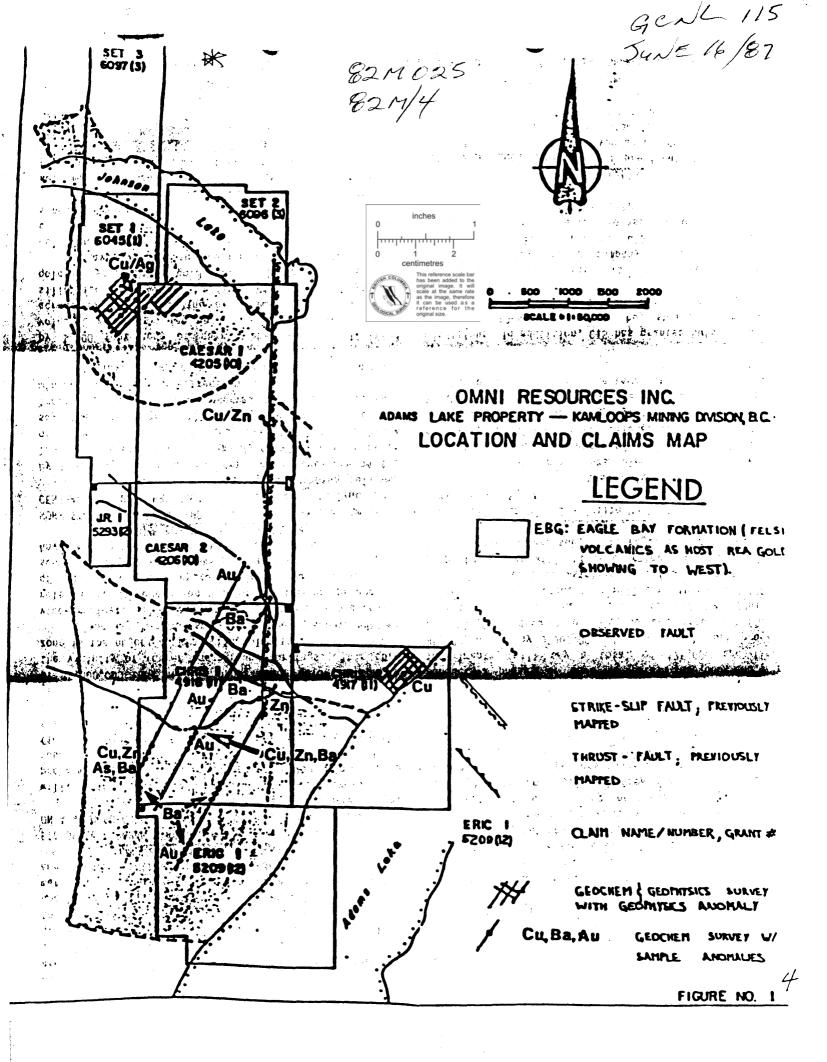
259146 B.C. Ltd. will hold an option to place the property into production on undisclosed terms. (See G.C.N.L. No.43, page 3, March 1, 1985).

GANL	#58		22 MARCH		SILVER CO.	LTD. (KDS-V)		BRM	14			
HOLE NO.	AZIMUTH	DIP	INTERVAL, FT.	TRUE WIDTH	OZ.GOLD/T	OZ SILVER/T	LEAD%	ZINCS	17	Malcolm	В	Fraser,
85.K7-2	223deg	45deg	100-104	4 ft.	0.219	1.39	2.94	3.83	secr	etary of	Kamad	Silver
			120-130	10	0.033	0.79	1.56	2.01	Co.	Ltd.,	report	s that
									diam	ond drilli	ng by	259146

B.C. Limited on the Kamad Block in the Adams Lake area NE of Kamloops, B.C. has intersected a zone having a true width of 30 feet of massive sulphides in the same rock types encountered by Rea Gold. Within the zone, two narrower zones of mineralization were encountered. Drilling continues.

82 MO25





ROE CROSS NEWS LETTER LTD. NO.271 (1969) (Page Two) DECEMBER 10,1969 ← KAMAD SILVER CO. LTD. 82M/→W # # 82-M-25

FOR POSSIBLE FEASIBILITY STUDY

INCREASED ORE RESERVES WARRANTS BULK SAMPLING - Supplementing information provided in GCNL No. 194(1969) Kamad Silver Co. Ltd. has made available extensive information on the

company's Homestake-silver-tarite property at Squam Bay, Adams Lake, 70 miles east of Kamloops, B.C., including comments as recently as 3Dec69, including the reports and interpretations of Angus G.Mackenzie, P.Eng., consulting mining engineer and mining geologist of 703-5th St.SW., Calgary 2. Mr. Mackenzie is a member of the Canadian Institute of Mining and Metallurgy, belongs to the Alta. and Man. Association of Professional Engineers and is licensed to practise in B.C. and Sask. He has 30 years mining, exploration and geological experience, including the various aspects of mining, metallurgy and exploration.

In his letter of 3Dec69, he says his firm of consultants is currently evaluating the drilling program at the Adams Lake property. This involved 21 holes. The reserve estimate given later in this item as provided in a report of October, 1969, is being evaluated further as the controlled survey plan was recently received giving elevations, etc., for the drilling and old workings areas.

The consultant supplies also a rough estimate he made on newly discovered reserves in the upper or 300 level zone in the course of drilling holes No. 5 to No. 14. These estimates, he explains, were made on this zone to give some indication of the gross value of the newly outlined block and they are not, he emphasizes, to be considered final figures. (The underlines ar. his). He is currently having a considerable number of check assays run, particularly for BaSO4(barite). These rough calculations show, he adds, that "we are looking at a considerable, newly added tonnage of \$40 ore, gross value."

At 9Feb69, Mr. Mackenzie classified reserves as probable or indicated ore as follows: 63,809 tons Barite ore grading \$21.91 per ton, 12,686 tons Quartz Schist Ore grading \$97.127 per ton. The calculations were based on four Kamad drill holes and old geological reports.

These calculations were on basis of recoverable silver and barite only. Prices used were silver \$2.00 per/oz. and barite \$20.00 per ton. Values for gold, copper, lead and zinc were not included. Also, an allowance was made for dilution. The reserve is reported in eight blocks with barite content between 70% and 80% and allows for a 75% recovery. The silver values for the blocks are: 8.27 oz. per ton; 7.27 oz.per ton, 7.27, 4.56; 43.3; 66.0; 9.02 and 0.90 oz.per ton. A 90% recovery factor was used in the silver reserve calculations. Mr. Mackenzie's initial report said he was convinced that the property is a potential producer and recommended a \$205,000 program to include rehabilitation of the workings, dewatering of 2 old winzes and a planned underground D.D. program.

In his 310ct69 report, Mr. MacKenzie concludes: "With the present available data an additional 50,000 tons of fair grade barite and quartz schist ore is added to the last ore estimate of 76,495 tons. To this may be added another possible 100,000 tons of lower grade ore(delineated by D.D.H.'s 5 to 8), the economics of which can only be determined by bulk sampling and/or further drilling.

"Also showing strong possibilities is the intervening quartz sericite schist between the lower barite(footwall)vein and quartz-schist(hanging wall)vein. If the assay results from the surface and old reports underground assays are substantiated when our underground bulk sampling is done, an additional reserve of about 100,000 tons of such ore in the immediate old workings area can be looked for.

"The copper zone, located some 150 ft. vertically below 500 level, has not been fully evaluated but shows good potential.

"To summarize we now have approx. total reserves as follows:

Last Reserve Estimate(February 5,1969)	
Reserves Based on D.D.H. $\#10$ to $\#13$	_50,000 tons be taken as a "horseback" figure at this
Total tons(essentially proven)	126,495 tons stage. Until the geology and ore grades
Possible Lower Grade Based on D.D.H	in the old workings are properly evalu-
#5 to #8 (Extrapolation)	100,000 tons ated and some underground diamond dril-
Possible Fair Grade(Intervening Quartz	ling done, he is unable to block out
Sericite Talc Schist) (Bulk Sampling	additional reserves above those in the
required to test this zone over its	Feb., 1969 report. However, he adds, the
available strike length)	100,000 tons results of the drilling to Sept., 1969,
Total	200,000 tons indicate continuity and strength in
Total Potential Tons	326,495 the ore zones outlined. He recommends
	that underground exploration and limited
pre-production development be initiated	d. Also, surface drilling should be continued. Bulk