

NAME TWIN

SUBJECT CLIPPINGS

TWIN

82M020-03

PROPERTY FILE

004816

GCNL #11

17 JAN 84

JANUARY 17, 1984

APEX ENERGY CORP.

82M/4W *new*

WORK PLANNED - On November 23, 1983 Apex Energy Corp. granted Austin Resources Inc. an ADAMS LAKE CLAIMS option, to acquire a 51% interest in Apex's Twin claims Adams Lake, B.C. adjoining to the south east the Rea discovery. The first phase of their work indicates that highly altered felsic and pyroclastic volcanic rocks are present in the northwestern portion of the property. A gossan zone some five metres long was found in the same area. This iron-rich gossan is the same type of gossan that led to the discovery of gold at Rea Gold's property.

Geophysical work shows a very strong VLF conductor, some 500 metres long, trending to the northwest of the mineralized conductors on the Rea Gold property. Initial results from a geochemical survey show anomalous values coinciding with the VLF anomaly. Further exploration will consist of additional geophysics, rock and soil geochemistry and detailed geological mapping.

82M020

**APEX ENERGY CORP. (APG-V)**

HOLE	LENGTH	OZ. GOLD/T	OZ. SILVER/T	ZINC%	LEAD%	COPPER%
Twin 3	6 ft.	-0.90	7.3	0.77	2.1	0.24
Twin 9	7.8	-0.31	9.78	3.13%	2.74%	0.55%

*DEC 10/87 #237*

APEX ENERGY CORP.'S 41.02-OZ. ORE

**PROPERTIES REPORTED** Twin Claims are located in the Adams Lake area NW of Kamloops, B.C. adjacent to the Rea Gold property where Rea's Discovery and Silver zones strike towards the Twin ground. Esso Minerals Canada, who hold an option on the claims, drilled 18-holes in 1987. Assays identified 2 excellent intersections, with the other holes providing nothing of economic significance. Values of the precious metal in the 2 intersecting holes were previously reported. The complete assays, now available, are shown in the table above. *GCWJL*

Advice has been received that Esso anticipates doing further drilling on the Twin Claims in the coming year.

Elsewhere, Apex holds under option a 109-claim group in the Rancheria silver camp of the southeastern Yukon. exploration this past summer was centered largely on the No.2 showing where high grade samples of silver-lead-zinc ore had been obtained by channeling over widths of from 5 to 8 feet. Extensive trenching in the deeply frozen material by bulldozing and blasting failed to reveal any vertical extension of the mineralization.

Other showings remain to be explored and the company's consulting geologist has recommended further work. Initially it is to comprise detailed prospecting and mapping to be followed, if successful, by additional trenching. Management has made no decision respecting these recommendations.

Apex Energy Corp *3.00* APG  
 Shares issued: 3,736,243 Dec 10 close: \$0.22  
*82M070* News Release  
 Mr J.K. Ralfs reports: *DEC 11/87*

**TWIN CLAIMS - ADAMS LAKE AREA**

The company's 47.8% owned Twin claims are located in the Adams Lake area of BC, adjacent to the Rea Gold property where Rea's Discovery and Silver zones strike towards the Twin ground. Esso Minerals Canada, who hold an option on the claims, completed an 18 hole drilling program on the property during the 1987 season. Assays which have now been completed revealed two excellent intersections, with the other holes providing nothing of economic significance. Precious metal values of the two interesting holes are as follows:

Twin No. 3 - over 6 ft. -	0.90 oz/ton Au
	7.3 oz/ton Ag
	.77% zinc
	2.1% lead
	.24% copper
Twin No. 9 - over 7 ft. -	0.31 oz/ton Au
	9.78 oz/ton Ag
	3.13% zinc
	2.74% lead
	0.55% copper

10 NOV 86 **APEX ENERGY CORP.** (APG -V) GCNL 216  
EXPLORATION UNDERWAY - Apex Energy Corp. has given an  
ON ADAMS LAKE CLAIMS option to Esso Minerals Canada to  
82M020? earn an 80% interest in the Twin  
claims property, located in the Adams Lake area,  
approximately 60 kilometres northeast of Kamloops, B.C.

To earn the 80% interest, Esso must carry out  
exploration within approximately four years to a minimum  
value of \$1,500,000 and make a series of cash payments  
totalling \$265,000. The Twin claims are owned 47.8% by  
Apex Energy Corp and 52.2% by Lincoln Resources Inc. and  
payments will be shared in that ratio.

When and if Esso earns its 80% interest, Apex and  
Lincoln will then have right to take, in total, a 20%  
interest in the net proceeds of production, subject to  
Esso having the option to purchase 25% of that interest  
for \$1,000,000.

The Twin claims adjoin the Rea Gold property to the  
north and Kamad Silver to the west. Esso is active in  
the area, working on the Kamad Silver ground. Work to  
date in the Twin claims has established the presence of  
the southeastern trend of the Rea Gold sulphide zones.  
It has also outlined a series of strong coincident  
geochemical and geophysical anomalies along the two  
trends in a similar geological environment. The  
geochemical anomalies are multi element in nature with  
gold values ranging up to 1,400 p.p.b. and anomalous  
zones up to 600 metres in length.

Field work has already commenced, consisting of  
geophysics, geochemistry and geological mapping to  
expand and further delineate the anomalous zones.  
Trenching and drilling will follow.