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NO.244(1990)
 DECEMBER 18, 1990

APEX ENERGY CORP. (APG-V)

HOLE NO.	INTERVAL METERS	LENGTH METERS	GOLD GR/T	SILVER GRAM/T	COPPER %	LEAD %	ZINC %
T87003	59.0- 63.8	4.8	12.53	111.5	0.22	1.51	0.62
T87009	79.3- 83.0	3.7	5.79	181.6	.37	1.85	2.17
T90031	523.5-528.0	4.5	2.85	11.8	.01	.44	.85
Incl.		1.4	5.04	117.4	.02	.92	1.78
T90032	529.2-534.9	5.7	.24	23.4	.33	1.75	1.25
T90035	426.4-427.9	1.5	1.12	6.5	.02	.10	.22

TWIN PROPERTY DRILL RESULTS - J.K. Ralfs, president,
 reports Apex Energy Corp.
 has completed a diamond drilling program on the Twin property located in the Adam's Lake area of southern B.C. adjacent to the Rea Gold property to the north. Homestake Mining (Canada) Ltd. can earn up to an 80% interest, whereupon Apex may convert its 100% interest to 20% net proceeds of production. Between July and Oct/90, Homestake drilled nine holes totalling 4,017 meters and completed down-hole pulse EM in four holes. All holes targeted the Rea horizon, which hosts the Rea Gold deposit. Holes T87003 and 9 were completed in 1987. The 1990 program located good widths of the Rea horizon stratigraphy down to 300 meters below surface and a new zone of mineralization was intersected in three of the deepest holes; see table. The mineralization is open at depth. Homestake is recommending a follow-up drill program for 1991. (SEE GCNL No.149, 2Aug90, P.2 FOR PREVIOUS INFORMATION)

82M 20

NO.212(1989)
NOVEMBER 3, 1989

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WESTERN CANADIA

APEX ENERGY CORPORATION (APG-V)
EXPLORATION RESUMED -J.K. Ralfs, president of Apex Energy reports exploration has resumed on the 47.8%-owned Twin claims near Adams Lake 35 mi. north of Kamloops, B.C. CONTINENTAL GOLD CORP. holds 52.2%. HOMESTAKE MINING CO. acquired Esso Minerals Canada's option to earn an 80% interest in the property by spending \$1,150,000 on exploration by 31Dec90. If the option is exercised, the remaining 20% may be converted to a carried net proceeds of production interest. Prior to Homestake's acquisition, Esso spent \$342,284 to identify a small high grade lens that returned 0.90 oz.gold/t and 7.13 oz.silver/t over 6.0 feet.

The Twin claims are adjacent to the Rea Gold Corp. property to the north and the Kamad Silver property to the west. The neighbouring mineralized horizons strike onto the Twin claims. The Twin Mountain zone, a system of quartz dolomite veins, is Homestake's initial exploration target where trenching is underway.

82M 20

NO.111(1991)
JUNE 10, 1991

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WESTERN CANADIAN INVEST

APEX ENERGY CORP. (APG-V)

DRILLING RESUMED - J.K.Ralfs, president, reports Apex Energy Corp. resumed diamond drilling on its 100%-owned Twin claims near Barriere, north of Kamloops, B.C. Operator is Homestake Canada Ltd. which can earn up to an 80% interest by spending \$700,000 by 31Dec92, whereupon Apex may convert its interest to a 20% net proceeds of production. The first of the four deep holes planned for this phase is to be drilled 800 meters deep. The Twin claims are adjacent to Rea Gold's Samatosum mine to the north. To the west, the Twin claims adjoin the Kamad property where the Rea horizon hosts the K7 deposit. A small massive sulphide/barite lens was discovered in 1987 in the Rea Horizon on the Twin claims where drill hole T87003 returned 4.8 meters grading 12.53 grams gold/tonne, 111.5 grams silver/t, 0.22% copper, 1.51% lead and 0.62% zinc. The 1990 drill program located good widths of the Rea Horizon stratigraphy down to 300 meters below surface, and a new zone of mineralization was intersected in three of the deepest holes. Results include hole T9003? which returned 4.5 meters grading 2.85 grams gold/tonne, 11.8 grams silver/tonne, 0.01% copper, 0.44% lead and 0.85% zinc. The mineralization is open at depth; present drilling will test the zone to much deeper levels. (SEE GCNL No.61, 27Mar91, P.3 FOR OTHER PROJECT INFORMATION)

82M 20

NO.149(1990)
AUGUST 2, 1990

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WESTERN CANADA

APEX ENERGY CORP. (APG-V)

APEX ACQUIRES 100% OF TWIN CLAIMS - J.K. Raifs, president, reports Apex Energy Corp. has bought CONTINENTAL GOLD CORP.'s 52.2% interest in the Twin Claims for \$50,000 and now owns 100% of the property. Homestake Mining (Canada) Ltd. holds an option on the property, on which some terms have been renegotiated, including an extension of the term of the agreement to 31Dec92.

Cash payments under the agreement over a period of 2.5 years total \$170,000, which includes the \$50,000 paid to Continental Gold. Homestake can earn a 50% interest in the property by spending \$400,000 on exploration by 31Dec91 or an 80% interest by spending \$700,000 by 31Dec92. Apex cannot be diluted below a 20% joint venture interest and, at that point, has the right to convert to a 2% net proceeds of production interest.

The Twin Claims are located in the Adam's Lake area of southern B.C. adjacent to the Rea Gold property to the north and the Kamad Silver property to the west.

Geological features associated with the Samatsum Mine, the Rea Deposit and K7 lens strike onto the Twin property where up to 0.32 oz./ton gold has been intersected over a true width of 6.7 metres. Exploration expenditures of \$200,000 for 1990 have been committed by Homestake; diamond drilling will begin immediately. (SEE GCNL No.149, 1Aug90, P.3 FOR OTHER DATA)

82M 20