

HESCA RESOURCES CORPORATION LTD.

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NEWS RELEASE

Hesca Resources Corporation Ltd. has reported initial assay results from the first hole drilled on the Company's newly acquired Spar Claim Group located in the Adams Plateau Area of South Central British Columbia.

Diamond drilling on this claim group which covers a number of high grade silver-lead-zinc showings commenced on October 14th and drilling is currently continuing on the 2nd diamond drill hole.

Assay results received to-date from the 1st diamond drill hole were as follows:

Sample No.:	Footage	Copper %	Lead %	Zinc %	Silver %	Gold %
27810	5.0- 7.3	0.01	0.04	0.37	0.12	0.003
27811	7.3-16.0	0.03	0.13	0.35	0.08	0.003
27812	16.0-17.8	0.11	14.8	10.4	1.02	0.003
27813	17.8-21.1	0.05	2.77	1.58	7.86	0.016
27814	21.1-23.0	0.09	1.37	1.01	1.20	0.012
27815	23.0-28.1	0.21	4.62	5.74	3.50	0.010
27816	28.1-30.4	0.34	25.9	12.3	18.64	0.024
27817	30.4-32.0	0.34	2.72	3.15	1.74	0.007
27818	32.0-35.0	0.27	22.8	12.2	14.46	0.022
27819	35.0-38.0	0.07	1.22	0.93	0.84	0.003

The average for the 19' section from 16' to 35' is as follows:

19.0' .20 10.71 6.62 6.90 .013

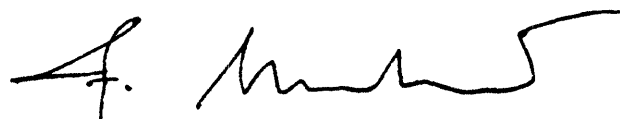
At current metal prices the value of this ore would be approximately \$130.00 per ton. In addition to this section there is an additional footage of approximately 20'-25' still to be received from the property and assayed.

The area of current drilling covers a flat lying deposit and it is the intention of the Company's geologist, Mr. Gordon Gutrath, P.Eng., to test this deposit with a series of short vertical holes. The 2nd hole which is being drilled at a location 40' to the North of the 1st hole encountered massive mineralization at a depth of 46' and at last report drilling was proceeding at approximately the 53' level.

Due to the extremely high assays received from the core from the 1st hole, management in co-operation with the regulatory authorities has agreed to proceed immediately to confirm these results by assaying the other half of the core which had been split and left at the drilling site. These assays together with further results from the current drilling will be released to shareholders immediately upon being received by the Company.

On Behalf of the Board of Directors

October 26, 1976

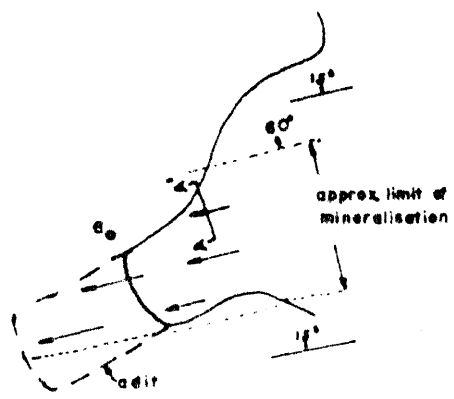


Fred Marehard
President

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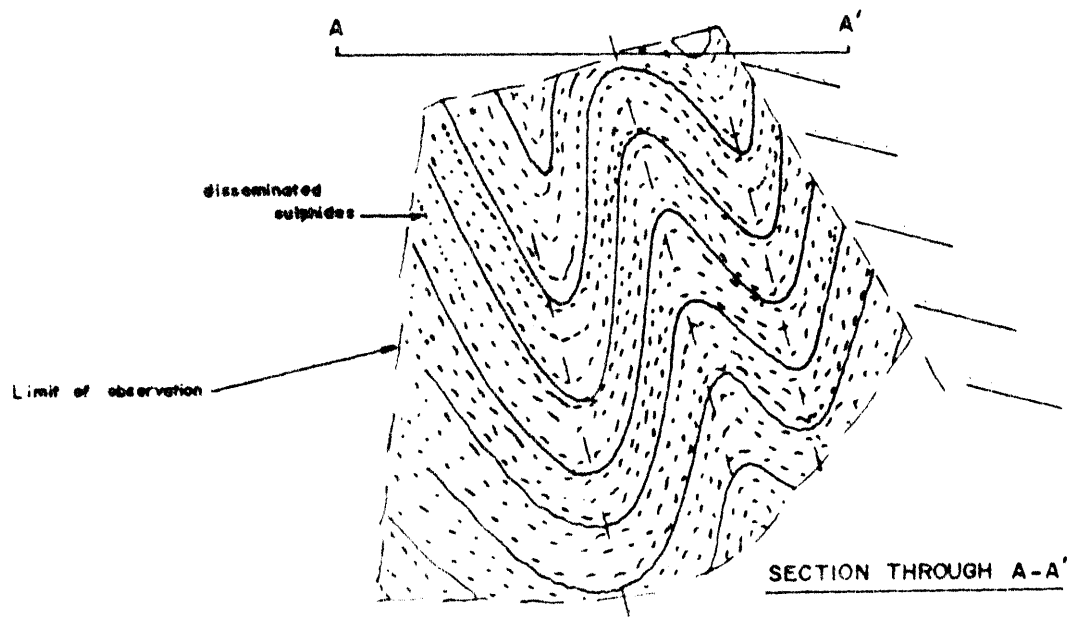
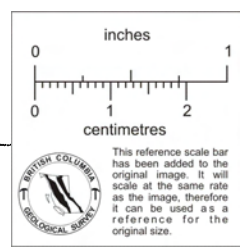
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Scale 1:250

PLAN

o Diamond drill holes
 ← Fold axes



Scale 1:25
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