

GCNL #218 (NOV. 14/75)

LeMANS RESOURCES LTD.

51° 118° SE 82M/1028.

FUNDS PROVIDED TO - Of the \$30,000 received by LeMans Resources Ltd. from the recent under-CHECK OLD SHOWINGS writing of 150,000 shs. (as detailed in GCNL 216(75)page 3) the company will use: \$3,000 to pay accounts payable; \$8,000 to conduct the Phase I work recommended 20Jan75 by F.Holcapek, P.Eng., for the Eureka claims; and \$19,000 to add to working capital.

The claims are in two groups, 3000 feet apart, on La Forme Creek some 20 miles from Revelstoke, B.C., says Mr. Holcapek. Following discovery of lead-zinc-silver mineralization in 1897, numerous claims were located along the creek. Extensive work consisting of trenching, shaft sinking and driving of adits was completed on parts of the area in 1918. The Mastodon mine was worked intermittently until 1960. Some 15,532 tons of ore were milled grading 0.20 ounce of silver per ton, 0.5% lead and 9.5% zinc. Mr. Holcapek says mineralization occurs as fault filling pods with shear zones and also as replacement bodies. His Phase I work is aimed at relocating the old showings and evaluating their economic potential.

The property was acquired by a 28Jan75 agt. for 750,000 shares issued in escrow as to 350,000 to each of Agincourt International Ltd. of Port Vila, New Hebrides and Inverciones Tesoro Ltd. of 107-325 Howe St., Vancouver, and as to 50,000 to Valerie McKee.

Directors are Ronald H.D. Philp, president, Valerie A. McKee, sec.; Richard W. Hughes and John Guilbault.

LeMans report a working capital deficit of \$4,553 at Oct. 14/75 and 1,267,000 shares outstanding. 82M005