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GCWL #16 24 JUNE 84 NATIONAL RESOURCE EXPLORATIONS LTD. GCWL/CE ^{new dir}
KEFFER LAKE GOLD SEARCH REVIEWED - Cominco Ltd. has reported to National Resource Explorations
Ltd. on the results of the 1983 gold exploration program on
the 400 claim units in the Keffer Lake area approximately 60 km east of Vernon, B.C. The work
outlined four large soil anomalies and another 18 smaller highs.

The objective of the program is to explore for large tonnage disseminated gold deposits
in the calc-silicate geological series of Permian and Triassic age. The Cominco report details
the gold anomalous areas and states that the properties constitute a new discovery by
stream-silt geochemistry.

The best and largest anomaly outlined to date is on the North Aron block of claims and
covers an area of about 3 km in length by 1 km in width. Within this anomalous area, the
Currie Grid has been detailed. The detail outlines an arsenic anomaly of dimensions 500
meters by 1000 meters and an enclosed gold anomaly about 600 meters by 200 meters. Gold
values range from 20 to 325 ppb in the 600 meter by 200 meter anomaly. Follow-up work will
consist of trenching, rock sampling and drilling.

Aron, Bon, Elwaka, Kee 11817, 13040 ⁴⁰ ⁵⁵

National Resource will earn a 60% interest in the claims by providing \$500,000 in
exploration funds, of which \$140,000 has been spent. Cominco may reverse the ownership to
National Resource 40% - Cominco 60% by expenditure of further funds totalling \$800,000 of its
own. The program is under the management of the Cominco staff.

National Resource is now receiving revenue from oil production from its 40% working
interest (30% N.R.I.) in eleven wells in Texas in excess of \$1,000,000 Cdn. per year. Two
offset wells are expected to be drilled in the near future.

In Alberta, National Resource, in partnership with Bonanza, purchased an additional eight
sections of oil prospective land to bring its total ownership of varying interests from 12.5%
to 25% working interest in 88 sections. This project remains on tight hole status.

GCNL # 33 16 Feb 84

AUSTIN RESOURCES INC. (AUS-V)

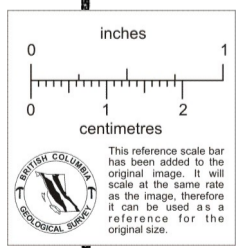
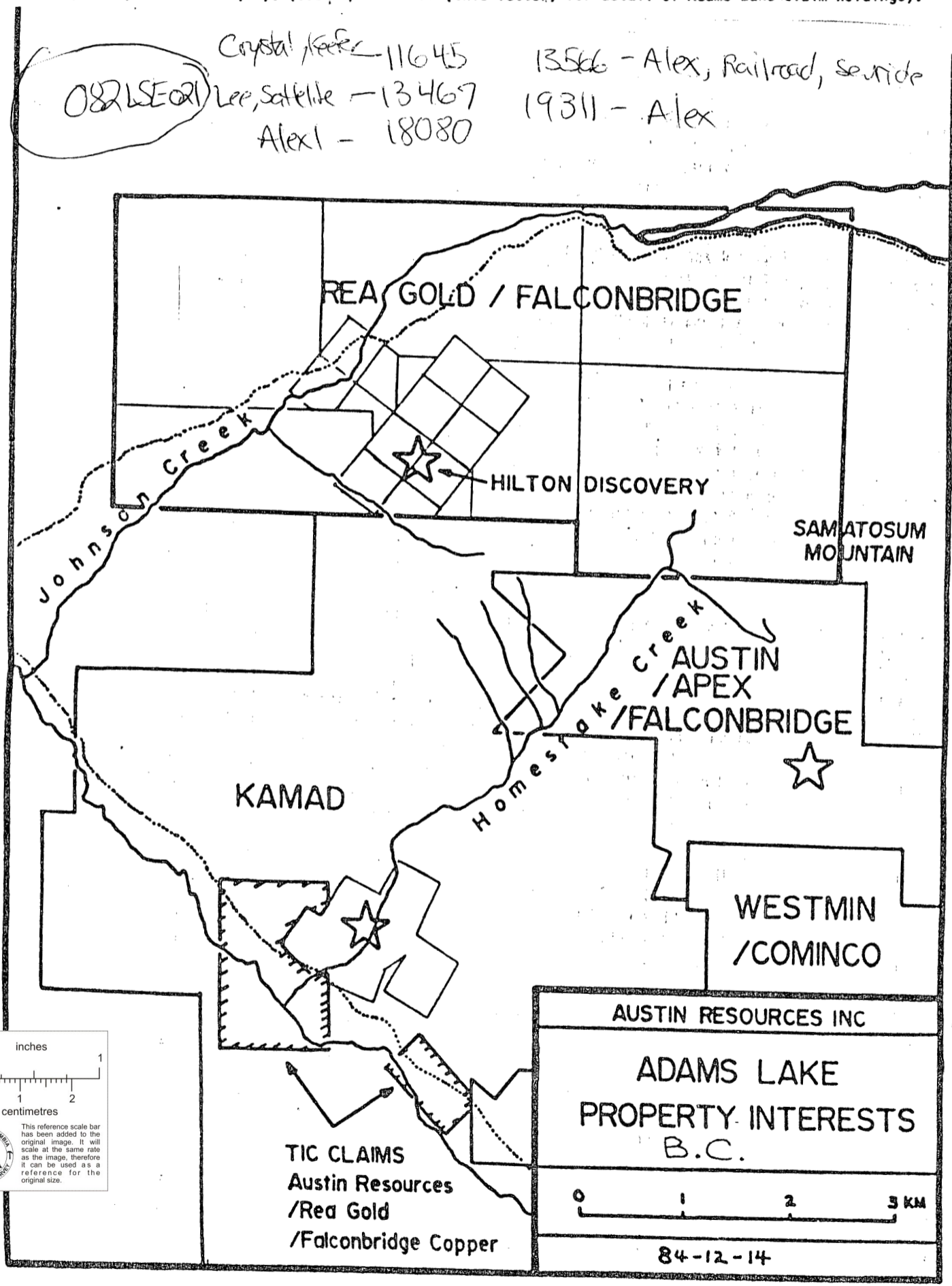
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STRONG GOLD CHEMICAL ANOMALIES - Mr. Mortil reports that Austin Resources Inc. have now evaluated results of FOUND ON MONASHEE MT. PROPERTY preliminary field work on their 84-claim gold/silver prospect in the Monashee Mountains, some 60 miles east of Vernon, B.C.

Reconnaissance mapping established the presence of andesitic porphyrites, tuffs and volcano-sediments. Heavy sediment sampling in the main creek drainage revealed 2 strong gold anomalies, the second and fourth highest in the entire project area covered by the program directed by Alex Burton, P.Eng. Creeks draining the claims have extremely high gold values and the environment is geologically suitable for hosting porphyrite flow, so, Austin will carry out a more detailed program when the entire property becomes accessible. For report on 2 precious metals prospects in Adams Lake area, B.C., see GCNL 32(84). (See map overleaf (this letter) for detail of Adams Lake claim holdings).

Crystal / Kefer - 11645
 Lee, Satellite - 13467
 Alex1 - 18080
 13566 - Alex, Railroad, Seaside
 19311 - Alex

08265E021



Tic claims? 11990? 1694? Deer
 82M04 Twin 1817? Trck

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