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0 1994 WESTERN CANADIAN INVESTMENTS

NO. 115 (1994) JUNE 16, 1994

E. M. P.

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> пЗ NO. 115 (1994) JUNE 16, 1994

OUINTO MINING CORP. 8,503,069 SHS. [ŲU-V]

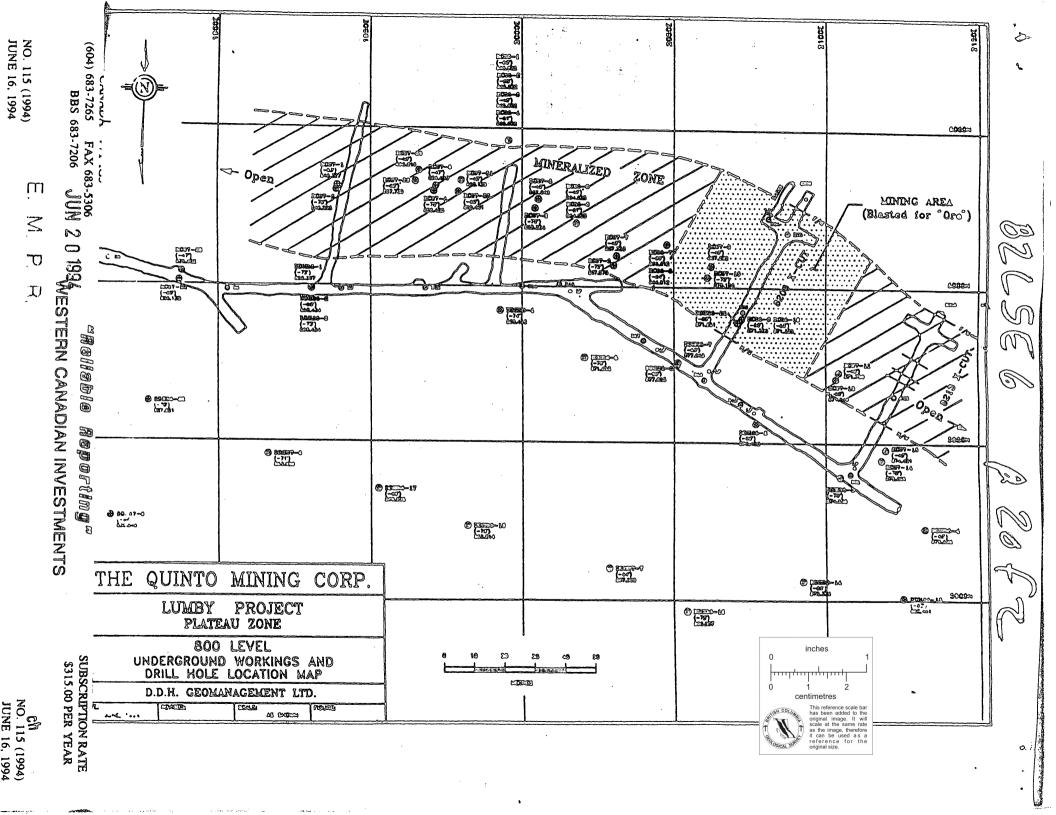
LUMBY PROJECT UPDATE - Paul Schiller, president, Quinto Mining reports the flotation mill is nearly ready for processing bulk samples from the Lumby

graphite/sericite/gold project located at Lumby, 30 miles east of Vernon, southern B.C. The company is awaiting a final flow sheet from its lab in order to buy additional equipment for the mill. The map overleaf P.1 indicates underground development and stope preparation, which is progressing on schedule. The main drift, which follows the hanging wall, is now over 1,000 feet long, 12 feet wide and 10 feet high. Four crosscuts have been completed across the mineralized zone which has widths up to 154 feet. In Stope No.3, a 75-foot high cave stope is being extracted over a 60-foot

width in preparation for milling.-

Quinto bought a mechanical laboratory from Bacon Donaldson which is being reassembled in Lumby. A special flotation system was designed to handle the unique sericite/graphite/silica mineralization, which has been called Schillerite I and Schillerite II. Quinto plans to ship, soon, quantities of its industrial mineral products for testing to various industries that have shown interest. Testing of the minerals by the University of Delaware, Michigan State University and industry has been encouraging to date. The industrial minerals are undergoing tests for possible use as an industrial filler in the manufacture of plastic which could be used in body panels for cars and trucks. USIG Inc. of Escondido, California is earning a 30% interest in the project by providing financing. The previously reported agreement with the Pallas Group Ltd. of Georgetown, Grand Cayman, BWI, to acquire a custom designed computer by issuing 100,000 shares, will not proceed. (SEE GCNL NO.87, 6May94, P.4 FOR USIG INC. ARRANGEMENT)

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WESTERN CANADIAN INVESTMENTS 4 1994

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NO. 193 (1994) OCTOBER 7, 1994

NO. 193 (1994) OCTOBER 7, 1994

> QUINTO MUNING CORPORATION [QN-V] 8,7311,069 SHS.

TESTS INDICATE THE PRODUCT - Paul Schiller, president of Quinto HAS SIGNIFICANT TECHNICAL Mining Corp., summarized the POTENTIAL - FURTHER TESTS report by Dr. V. Karbhari, Dr. G.

Palmese and Dr. R. Eduljee on the tests of Schillerite II as a potential filler in thermosets to be used in the automotive industry. Schillerite is the name given to a unique mineral (sericite/graphite) deposit on Ouinto's property at Lumby. B.C. "The product has significant technical potential." The tests were conducted at Delaware University. The tests were only conducted on the themosetting resins which are cured by chain polymerization mechanisms such as polyesters and vinyl and particularlarly the 411-C50 vinyl ester from Dow Chemical. The potential use of schillerite in the two component epoxy and wrethane system was not tested. The tests were designed to determine the impact of the use of Schillerite on the flexibility of vinyl compared with the use of other fillers such as calcium carbonate and wollastonite. Also, to test the possibility of use of Schillerite II as a filler for resin transfer moulded glass-vinyl ester composites. As well, to test the possible use of schillerite II for surface treatments to improve filler behaviour.

Schillerite II is better than calcium carbonate extender and is inferior to wollastonite in flexibility. It appears to have an advantage in the preliminary impact resistance tests, subject to confirmation tests. It appears to have no major problems with distribution and adhesion to vinyl ester resin without pre-treatment. Schillerite does not decrease toughness or increase brittle failure. Mr. Schiller concludes the tests indicate Schillerite II. as a filler, is equal to the top fillers in flexible strength and is much superior in impact, and the products are more resistable to breakage.

Quinto Mining Corp. has signed an agreement with Advanced Material Promotion Associates to seek markets for the Schillerite mica, sericite schist product as a filler for plastic and fiberglass.

Quinto Mining will have an information booth at the Western Investment Mining Conference in San Frencisco, California, Nov. 27, 28 and 29,1994. (SEE GCNL NO 180, 20Sept94, P.5 FOR PREVIOUS RELATED PROJECT INFORMATION)

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NO. 201 (1994) OCTOBER 20, 1994 SUBSCRIPTION RATE ALL REPRODUCTION PUBLISHED DAILY \$315.00 PER YEAR RIGHT RESERVED WESTERN CANADIAN INVESTMENTS 0 Neborthy CEIV ய் George Cross News 4 **2** 3 1 1 2 1 1 0 1 0 FAX 683-5306 1710 - 609 GRANVILLE ST CANADA V7Y 1G5 VANCOUVER BC PO BOX 10363 BBS 683-7206 NO. 201 (1994) OCTOBER 20, 1994 (604) 683-7265

QUINTO MINING CORPORATION 8,731,069 SHS. [QU-V]

RESEARCH/MARKETING EFFORTS CONTINUE - Paul Schiller, president, Quinto FOR LUMBY, B.C. PROJECT PRODUCTS Mining Corp.,

reviewed recent marketing and engineering/metallurgical progress in a recent interview.

Quinto holds a 70% interest in a resource of 30,000,000 tons of very fine grained unique, sericite, graphite, muscovite plus gold within a 16,000-acre property at Lumby. 23 miles east of Yemon. B.C. Preliminary results indicate over 30% of the material may be recoverable as saleable industrial products. The gold content has never been satisfactorily determined with the assays varying mostly between 0.03 and 0.30 oz gold/ton. Much additional work is needed to determine an accurate gold content or recovery from the material.

USIG Inc. of Escondido, California, has earned a 30% interest in the Lumby property and plant by providing funding of CDN \$2,750,000. In total, in the last two years, Quinto has raised \$4,250,000 and now has some \$1,000,000 in working capital after spening about \$1,250,000 on the recent underground bulk sampling work plus additional amounts on a test lab/flotation pilot plant. The bulk sample has been stockpiled containing about 20,000 tons and is being processed at a rate of 4 tons per day to recover some 1.6 tons per day of potentially marketable concentrate products.

The products have a potential use as thermosets (heat-producing to harden) filler in plastic composites manufacture. The three potential products are described as: Schillerite I - a graphite sericite; Schillerite II - a sericite mica, and ultra fine Quinto silica with a potential market as an aggragate filler in concrete. (SEE GCNL NO.193, P.4, Oct. 7, 1994, for a report on research work by Delaware University. The report concluded the products have significant technical potential.) These products are mined directly in a super fine, sub-micron size requiring no further grinding to attain saleable size. The treatment after mining is several stages of flotation into several sizes of concentrate. Marketing and research efforts have been directed at potential markets in the body panels for cars and trucks, fiberglass for boat hulls, fine paints and in the

manufactrue of polypropylene pipe. Mr. Schiller stated he was confident the first sale contract will be negotiated by Dec. 31,1994.

On May 10, 1994, Quinto reported a normal course issuers bid for up to 100,000 shares at prices not to exceed \$4.50 per share. On July 8, 1994, warrants were exercised to buy 228,000 shares at \$2.25 each for proceeds of \$513,000.

On Sept. 13, 1994, Quinto Mining reported an agreement to buy 2.500,000 shares of L.M.P. INDUSTRIAL MINERAL PARK MINING CORP. [IME-V] by the issue of 1,000,000 treasury shares of Quinto, subject to regulatory/shareholder approvals and fairness opinions. Mr. Schiller said that since he is a director of each company the proposal has been withdrawn to avoid any perceived conflict of interest. As at Aug.31, 1994, I.M.P Industrial had current assets of \$264,000, current liabilities of \$7,857, and 2,400,841 shares issued following a 4.5-old shares for one-new share consolidation and name change from Mineral Park Mining Corp. effective March 2, 1994. I.M.P. Industrial has held preliminary discussions toward possible acquisition of an interest in a B.C. property which has an unproven industrial mineral potential.

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PROPERTY FILE

NM Vol 73, #47

Feb 1/80

BZL SALGON

Seville moving modular mill to Lumby, B.C.

Vancouver-listed Golden Seville Resources this week announced it plans to move a gold ore processing mill from Fallen, Nev., to the Lumby gold property in south-central British Columbia pending completion of an option agreement with the property owners.

The Quinto Mining Corp., which owns a 50% interest in the property, has agreed in principle to allow Golden Seville to earn a 40% interest in the bet by building the mill.

VSE-listed Greyhawk Resources holds a 25% interest in the property and another Vancouver-based junior Willcrest Resources holds the other 25%. Quinto has offered to buy back their interests in the property. Neither company has yet replied to the offer.

The property, known as the Lumby Project, includes 70 sq km covering Saddle Mountain near Vernon, B.C. A total of 10 gold-bearing zones have been identified there according to Quinto. They are in various stages of exploration.

There is an old, 250-ton-per-day mill on the property; there are some underground mine openings and a full complement of underground mining equipment, according to a Ouinto release.

But indications are there could be 500,000 tons of near-surface mineralization on the property which could be mined by open pit methods. Grades are 0.25 oz gold per ton, according to Golden Seville. The company will be sending a consulting geologist from MPH Consulting of Toronto to the property to confirm these claims.

Cash-rich Golden Seville, which recently raised \$6,375,000 for scientific research and experimental development through a limited partnership, is conducting metallurgical tests on a 500-lb sample of rock from the Lumby property in a pilot plant in Reno, Nev.

The company has contracted international engineering firm Bateman Engineers of Denver to dismantle a modular tank leaching mill located in Fallen, Nev., transport it to Lumby and erect it on the property.

The mill could potentially be in operation by this summer.

Golden Seville has 1.9 million shares outstanding, 750,000 of which are in escrow. They traded this week on the VSE at about 87%.

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