

82LNW

004419

SW July 8/87

Niagara Capital Corporation NGA

Shares issued: 4,792,600 Jul 6 close: \$0.35

82LNW News Release

Mr. W.B. Kraigsley reports: (Gen?)

ADAMS LAKE

The company has completed its geological mapping and geochemical surveying of the Shu property, which is located in the Adams Lake area of B.C. The Shu property consists of 100 mineral claims and is approximately 35 km southeast of the Rea Gold Corporation/Minnova Inc. massive sulphide discovery.

A program of geological mapping, prospecting, and soil sampling was carried out by the company. A total of 30 chip samples and grab samples were taken, all of which were anomalous in gold. Two samples returned values of 920 and 460 ppb Au. They were taken 20 meters apart and across one meter and six meter intervals. Based upon the work conducted to date, it would appear that an association exists between the dark grey to black bands of fine grained specular hematite and anomalous gold concentrations.

The Shu property is underlain by the Eagle Bay formation which is known to host numerous vein and concordant sulphide deposits. The company plans to follow up the encouraging geochemical results by conducting a small drill program on the property in 1987.

82LNW

GCNL **BRICAN RESOURCES LIMITED (BRI-V)** July 3/87
ADAMS LAKE EXPLORATION PLANNED - Brican Resources Ltd.
82L^{13E}_{14W} Gen plans backhoe trenching
and diamond drilling to test airborne and ground
geophysical anomalies along a contact zone between
volcanic and sedimentary rocks on the 100% owned Scotch
property of 33 contiguous units in the Adams Lake region
northeast of Kamloops, B.C., near the Rea Gold
discovery. (SEE MAP OVERLEAF).