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THE B.C. MINING CLIPPER

SEPT. 23/82

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NO.194(1982) OCTOBER 8, 1982

ISSUE #33

GCNL #175

13 SEPT82

George Cross News Letter

NO.175(1982) SEPTEMBER 13, 1982

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ARK ENERGY LTD.

UNIVEX MINING CORP. LCD.

OLD GOLD SILVER PROSPECT BEING ACQUIRED - In the gold camp above Burton in the Arrow Lake district of SE B.C. Ark Energy Ltd. and Univex NEAR ESPERANZA-LA TEKO ABOVE BURTON, B.C. Mining Corp. Ltd., as to 50% each, have acquired

60 claim units north of the property being explored by Esperanza Explorations Ltd. and La Teko Resources Ltd. This Golden Valley property of Ark and Univex includes the H.J. Mine, Ark's president H.L. Williams reports that a 4-foot sample across the face of the lower adit is said to run 1.72 oz. gold and 88.8 oz. silver per ton plus 2.11% copper.

According to a 6Aug67 report by D.C. Malcolm, P.Eng., the Gold Valley workings have blocked out an average length of 105 ft. over a depth of 80 ft. with an average width of 2.44 ft., a total of 2,050 tons grading 0.33 oz. gold and 61.7 oz. silver per ton.

Mr. Williams says the surface work and two tunnels expose west to northwest striking quartz filled stringers or breccia zone 1 to 15 feet wide. The quartz is well fractured and contains bunches and disseminations of gold, galena, sphalerite, tetrahedrite and chalcopyrite. Native silver has been seen in picked samples. The vein has not been traced beyond the workings, but float occurs along the extensions and float of a replacement type in limy rocks occurs in several places.

In an up-to-date report, Larry Sookochoff, P. Eng., recommends a program to delineate anomalous target zones to test for gold and silver. His \$250,000 exploration program would have 4 stages, the first of which would comprise reconnaissance geochemical and geophysical surveys in association with prospecting.

This property acquisition is subject to regulatory bodies' approval. 82KSW129

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SOME DETAILS OF OLD MINE NEAR - H.L. Williams, president of Ark Energy Ltd., reports that good gold and silver values have been exposed in the lower

adit in the old H.J. mine workings on the Gold Valley claims they hold jointly with Univex Mining Corp.Ltd., subject to regulatory approval. As shown on a map in GCNL182(82) the claims lie north of those of Mar-Gold Resources, now drilling and of Esperanza/La Teko some high drill results from which were reported in GCNL193(82).

Mr. Williams says the caved entrance of the lower adit at the H.J. mine has been opened sufficiently to enter the old workings. This adit is about 195 feet long and follows a brecciated quartz vein 1 to 15 feet wide for a length of 155 feet. This vein has not been traced beyond the underground workings but is open to extensions at both ends. An average sample taken across a 7-foot width of the brecciated vein assayed 0.230 oz. gold and 6.22 oz. silver. No high grade samples were assayed.

Nr. Williams notes that D.C. Malcolm, P.Eng., reported on 6Aug67 that there are 2,050 tons of developed ore grading 0.33 oz. gold and 61.7 oz. silver per ton over an average width of 2.44 feet. With these encouraging results the balance of the exposed vein and mineralized sheared greenstone in the adit will be mapped and sampled shortly. There is a vell fractured, sheared greenstone at the south end of the adit that is said to contain good trade gold and silver values. Float of a mineralized replacement type of limy rocks occurs in several places near the H.J. mine and may be indicative of a large low grade deposit. A large oxidized area near the southern border of the claims will be mapped and sampled this year if weather permits.

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