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Northern Crown Mines Ltd.

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SMF 1988 ?

082xsw102

**The Property****THE LARDEAU RIVER CLAIMS,  
SLOCAN MINING DIVISION, BRITISH COLUMBIA**

By an agreement (the "Agreement") dated March 26, 1987 and as amended June 11th, 1987 between the Issuer and George Sipos of 306D Avenue, Kaslo, British Columbia and Mr. Mike Linn of 660 Arena Avenue, Kaslo, British Columbia (the "Optionors"), the Issuer acquired the exclusive right to acquire a 100% interest in and to 36 located claim units and nine reverted Crown Grants centred to the west of the Lardeau River in the West Kootenay Valley of British Columbia. The Claims are more particularly described as follows:

<u>Name of Claim</u>	<u>Record/Lot No.</u>
Maggie May	5205
Maggie May No. 2 Interloper	5206
John L.            ) Marayen Fr.        ) Liza Fr             )	5207
Spokane	5208
May	5177
Maggie	5178
March	5232
Louise	4954
Glengarnock	4955
Ruby Fr. *	5273

- \* The Ruby Fraction claim was acquired by the Issuer from its President, Alex Guidi, in consideration of \$1.00 in order to make the claim subject to the Optionors' requirement that it be turned over to the Optionors in the event the Issuer did not exercise the option to acquire the other claims which are the subject of the Agreement.

The Agreement provides for total consideration of \$400,000 to be paid by the Issuer to the Optionors by October 31, 1992 on the

