

82KSW059
 Paymaster Resources Inc., formerly Paymaster Mines Inc., received no new funds in the ISLE
 GCN #5 8 JAN 82 6 months ended Oct. 31/81. Applied were \$49,996, being \$22,300
 to acquire mineral claims, \$22,647 on exploration, mostly at Kaslo, B.C., and the balance
 on administration after \$3,977 interest income. Paymaster had \$11,654 in working capital
 at Oct. 31/81 when 1,869,000 shares were outstanding

GCN #172 9 SEPT 81 PAYMASTER MINES INC. 82K|3E,6E
 KASLO, B.C. PROPERTY SET - Paymaster Mines Inc. has agreed to advance \$15,000 for 30
 FOR UNDERGROUND EXPLORATION feet of drifting on the main vein on the Isla Group of claims
 north of Kaslo, B.C. A chip sample across two feet on this
 vein assayed 68.8 ounces of silver, 29.9% lead, 0.284 ounces of gold and 10.4% antimony. All
 ore grade extracted during the drifting will be stockpiled for shipment to the smelter.
 Paymaster mines is also examining a gold property that is now in production in the
 Bralorne area and a high grade lead, silver, zinc prospect on the Slocan. Details of how
 Paymaster may be able to get involved in either of these still have to be resolved.
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MINER 24 SEPT 81

Paymaster Mines has contracted
 out 30 ft. of drifting on the main vein
 on its Isle claims north of Kaslo,
 B.C. According to a company
 spokesman, the work will allow
 them to decide whether to continue
 mining or raise additional money for
 further exploration. Only 15,000 will
 have to be advanced to the contrac-
 tor for the initial drifting program.
 Chip samples on the main vein
 returned values of 68.8 oz. silver,
 29.9% lead, 0.28 oz. gold and 10.4%
 antimony

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