

Nickra breakthrough

004299

Turismo Industries Ltd.

SUITE 420 - 890 WEST PENDER STREET, VANCOUVER, B.C. V6C 1J9 - TELEPHONE; (604) 689-7637

TO THE SHAREHOLDERS

PROGRESS REPORT NO. 2

OCTOBER 5, 1977

The initial work programme on the Whitewater property commenced on September 15th and was completed on September 29th.

The completed work consists of one mile of access road and 6,000 feet of road construction within the area of interest.

Emphasis was placed on gaining access to the property only, and a D-6 tractor was used for this purpose. Mineralization encountered on various bedrock exposures was not followed by trenching. Samples of this mineralization are being assayed.

Mineralization consisted of quartz veining, oxidized sulphides, and siderite in sheared and faulted grey basal shale units of the Slocan sediments within an area of 2,000 feet by 1,500 feet. The preliminary work has confirmed the existence of widespread mineralization intersecting lode patterns and a porphyry-type occurrence within a silver-lead-zinc environment.

Highly oxidized soil conditions and an oxide gossan cap rock are characteristic over areas of apparently more intense mineralization. Remnant pyrite, tetrahedrite, galena and siderite have been observed.

A road survey was conducted and a preliminary geological map was completed over a part of the property. Fault structures and intersection patterns were noted and plotted, confirming original photo interpretation.

At least three directions of mineralization were observed and this feature will be emphasized and further defined in future exploration.

The next phase of development will consist of an extension of the access road system by D-8 tractor in order to define further the extent of mineralization. Excavation at specific locations to the sulphide mineral zone should provide information as to type and grade of mineralization that can be expected. A diamond drilling contract is under negotiation.

MINISTRY OF MINES
AND PETROLEUM RESOURCES
Rec'd OCT 12 1977

ON BEHALF OF THE BOARD OF DIRECTORS

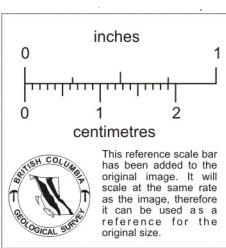
Robert Hughes
President

PROPERTY FILE

TURISMO INDUSTRIES LTD.

EXPLORING A SILVER-LEAD-ZINC PORPHYRY OCCURRENCE

SLOCAN DISTRICT, BRITISH COLUMBIA



The reference scale bar has been added to the original image. It will scale at the same rate as the image, therefore it can be used as a reference for the original size.

