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5 JAN 87 N. MINER

**Silvera Resources** announces ongoing exploration programs on two properties. A drilling program on the Anton property in B.C. started in November with 10 to 12 holes planned before the year-end. Drill targets are based on geochemical and geophysical anomalies in the Shannon Lake grid.

On the Wapiyao Lake property in Saskatchewan, an extensive geophysical program is being run over a mineralized zone that has yielded gold assays ranging from 0.017 oz gold per ton to 1.85 oz from surface sampling. Drilling on the property is planned for January.

82K/3W, 4E

27 Dec 86  
**Silvera drilling  
in Saskatchewan**

Drilling on the Wapiyao Lake gold property held by **Silvera Resources** is expected to produce results by February, the company says. Located in Saskatchewan, the property has yielded encouraging results from a prospecting program.

Grab samples ranged up to 1.8 oz gold per ton. The highest chip sample assayed 0.13 oz.

Drilling is also under way on the company's Anton property in B.C. The drilling is focusing on several geophysical and geochemical anomalies. 82K/3W 4E

82K/3W, 4E (SA)  
82 Dec 86 SILVERA RESOURCES INC. (S.V.I.-Alberta) (CNL)  
TWO PROGRAMS REVIEWED - Jan H. Schutze, president, has received \$570,000 flow-through funds from the First Exploration Fund and has exploration programs underway on the Anton property, B.C., and on the Wapiyao Lake property, Saskatchewan. Drilling started on the Anton property Nov. 27, toward 12 holes to test geophysical and geochemical targets to follow up on 0.16 oz./gold/t sample. Results are expected before year end. On the Wapiyao Lake property a geophysical survey is being run over an area where eight surface samples assayed: 0.35; 0.036; 0.017; 0.084; 0.131; 0.022; 0.24; 1.85 oz./gold/t. Drilling is planned to start in January.

3 NOV 86  
MINER 82K 3W/4E

### Silvera starting drilling program

Diamond drilling is expected to start in early November on the Anton and Wapiyao gold properties held by Silvera Resources in B.C. and Saskatchewan respectively.

Funding for the work will be provided by a flow-through fund which will take down Silvera stock on a flow-through basis in return for approximately \$570,000. A letter of intent has been received.

On the Anton property near Tillicum, gold mineralization has been intersected by drilling. A hole cut a 75-ft section which assayed anomalous gold values. Included are higher-grading but uneconomic values of 0.029 oz gold per ton across 2 ft, 0.16 oz across 2 ft and another 2-ft section grading 0.053 oz gold per ton. The holes are shallow, coming from above 100 ft. Follow-up drilling will examine this new zone, the company says.

MINER  
13 OCT 1986

82F/13

Silvera Resources reports gold mineralization has been intersected in drilling on the Anton property, near the Tillicum mine in British Columbia, with a mineralized zone carrying anomalous gold values over substantial widths. The company says it is preparing for an immediate follow-up drill program.

### Silvera update

A program of geophysical surveying in order to gather additional information prior to bringing in drilling crews is scheduled to start immediately on the Silvera Resources Anton property in the Tillicum mining district of B.C.

President Jan H. Schutze says that the recently completed geochemical survey and the geological mapping were not sufficiently definitive to establish drill targets, and hence the drilling program originally scheduled for mid-July has been delayed.

Mr Schutze also reports that the geochemical survey and prospecting has been completed at the Bing Lake property in the La Ronge area of Saskatchewan. Laboratory results of the soil survey are expected shortly.

In the meantime, field crews have now moved to the Wapiyao Lake property, also in the La Ronge area.

### Silvera update

Drilling has started on Silvera Resources Anton property in the Slocan mining camp of B.C., reports President Jan H. Schutze

Exploration work to date has resulted in the finding of a so far unknown mineralized trend, he says, adding that three gold-drill targets have been lined up for drilling.

Gold mineralization has been found at the company's Wapiyao Lake gold property in the La Ronge gold belt of Saskatchewan, Mr Schutze reports.

MINER  
30 JUNE 1986

82F/13

### Silvera to start drilling in B.C.

The geological crew of Alberta-listed Silvera Resources is pushing ahead in the final delineation of gold targets on the Anton property in British Columbia. Drilling will commence in mid-July.

A second field crew has prepared a prospecting and geochemical survey program for Silvera's Bing Lake and Wapiyao Lake properties in Saskatchewan. Work there was to have begun June 20.

Silvera's directors are applying for government grants which would cover much of the cost of exploration programs.

GENL #204 23 OCT 1986  
GENERAL

### SILVERA RESOURCES INC. (SVI-Alberta)

DRILL CUTS GOLD NEAR - Glen S. Hartley, P.Geol., a TILlicum MINE, B.C. director of Silvera Resources Inc., announces that gold mineralization has been intersected during drilling on the Anton property some 20 miles south of Nakusp in SE B.C. The Anton property is near the Tillicum mine which is expected to produce some 2,000 ounces of gold this season. A mineralized zone on Silvera's property carrying anomalous gold values over substantial widths has been intersected in hole No. 86-04.

HOLE	INTERCEPT	FOOTAGE	OZ. GOLD/TON
86-04	44-46 Ft.	2	0.029
	46-48	2	0.16
	78-80	2	0.053

Silvera's crews are now preparing for an immediate follow-up drill program on this discovery.

### SILVERA RESOURCES INC. (SVI-Alberta)

TWO EXPLORATION - Silvera Resources Inc. is planning PROGRAMS UNDERWAY to start drilling on the Anton gold property in B.C. in mid-July. At the Bing Lake and Wapiyao Lake property IES, Saskatchewan, a field crew will start prospecting and geochemical surveys on June 20, 1986. Silvera has applied for government grants to cover much of the cost of the exploration programs.

### Silvera to drill Anton, B.C. bet

Drilling is expected to start in mid-July by Silvera Resources on its Anton, B.C., gold bet. The company reports that geological crews are in the final stages of delineating gold targets on the property (N.M., May 19/86).

Too, the company reports that a second field crew is scheduled to start on a prospecting and geochemical survey program late this month at Silvera's Bing Lake and Wapiyao Lake properties in the La Ronge area of Saskatchewan

MINER 82F/13  
18 MAY 1986

### Silvera discovers potential for gold on silver property

On the Anton silver property in the Tillicum mining district of B.C., Silvera Resources has found what describes as "distinct potentials for gold mineralization."

This discovery comes after thorough research on pre-existing data and interpretation of information from neighboring gold camps by Silvera geologists. As a follow-up to this research, 1,000 metres of drill core, which were left behind by Cyprus Anvil after their base metal program, were analysed for gold. This study revealed gold mineralization, in association with an intrusive dike swarm, having a strike length of about 3 km.

Silvera expects to start a follow-up investigation of this gold-bearing target this month with a geochemical survey and a major diamond drilling project planned.

Previous exploration activities on the A1 and A2 claims had developed an adit. Grab samples taken of the mineralized zone by Silvera show sample A1-1 returning 0.08 oz and sample A1-2 returning 0.51 oz gold per ton.

Silvera says that on the basis of this discovery, it has staked more claims in the area.

While the company is planning to start work on the Anton silver property this month, it says it will explore its two properties in Saskatchewan's La Ronge area later this summer.

NMINER 9 DEC 1985

## Mikado seeking \$2.5 million for B.C. property exploration

VANCOUVER — An expenditure of \$1 million was made this year by Mikado Resources and its joint venture partner on their Wagner and Abbot properties 60 miles southeast of Revelstock, B.C.

A company spokesman says the program demonstrated the potential for one or more Kootenay Arc silver-lead-zinc replacement deposits which often reach several million tons and more. Diamond drilling has been recommended for eight specific showings plus underground development and sampling of old workings, says President James Simpson.

Next year's program will be funded 70% by Mikado and 30% by Turner Energy & Resources, its joint venture partner in the program. The thrust of the work will be toward the prospect's silver potential and the Abbot will be a prime target. A replacement deposit on the Superior claim will be tested, drifting will continue on the Wagner ore zone which will be drill tested down dip, he confirms.

This year, 125 ft. of drifting was completed in the ore plus 100 ft. of crosscutting for drill stations and a minor amount of raising. A 49-ton bulk sample was sent to Cominco's Trail smelter for processing which graded 12 oz. silver and 13% combined lead-zinc.

There is now good access into the property following the rehabilitation of 16 miles of road into the

Wagner mine property which will improve exploration logistics. High grade mineral deposits are known to exist in three parallel zones between the Wagner and Abbot mines for a distance of at least 3.5 miles.

The mineralization occurs in the sulphide-bearing, quartz-filled, fissure vein systems which intrude argillites, slates and schists, according to a company consultant.

The Wagner vein was previously opened up by two adits and was further developed this year by Mikado and Turner. There are high grade shoots within the vein system ranging from 3.5 to 8 ft. in width and from 80 to 100 ft. along strike. Samples in these shoots have ranged as high as 0.032 oz. gold and 30.9 oz. silver per ton, 24.9% lead and 6.39% zinc over 8.5 ft. Gold values tend to be very erratic.

Mikado is now planning a \$2.5-million rights offering for flow-through shares to carry the next phase of exploration. Turner will be carried for the first part of the program because it funded the property acquisition. By the time it has to finance, Mr. Simpson is confident there will be sufficient market interest in the project to do the financing at a good price. He expects to spend the bulk of the proposed \$2.5-million rights offering on the property in the coming year.

GNL #56 20 MARCH 1986

MIKADO RESOURCES LTD. (MKO-V)

82F (50)

General

FLOW-THROUGH FINANCING SOUGHT - J.H. Simpson has announced a private placement of 200,000 shares at \$2.00 each with BY RIGHTS TO SHAREHOLDERS

1986 exploration program on the silver, lead, zinc property 75 miles south east of

Revelstock, B.C. by means of a flow through rights offering to present shareholders. The company has obtained a favourable advance tax ruling from the Department of National Revenue. It is expected the offering will raise in excess of \$1,500,000. The record date will be announced upon receipt of regulatory approvals.

82K/50

82K/11E

NMINER 10 FEB 1986

## Trac drills in B.C.

A program of 8-12 drill holes of about 400-500 ft. each started this month at Trac Resources' Enterprise Creek and RKY-DKY properties in the Slovan mining division of southeastern B.C.

Trac recently received \$470,000 as the net proceeds of a flow through share offering by Equity Capital Corp. (E.C.C.).

Geochemical and induced polarization analysis have been completed on the property, the company reports, adding that three drill targets have been identified.

82F/14W

82K/3W

Gen.

## La Teko approves continuation of work at Tillicum Mountain property

**VANCOUVER, British Columbia**—Approvals have been granted by La Teko Resources Ltd. for continued exploration and development of their Tillicum Mountain gold/silver property located near Burton, British Columbia.

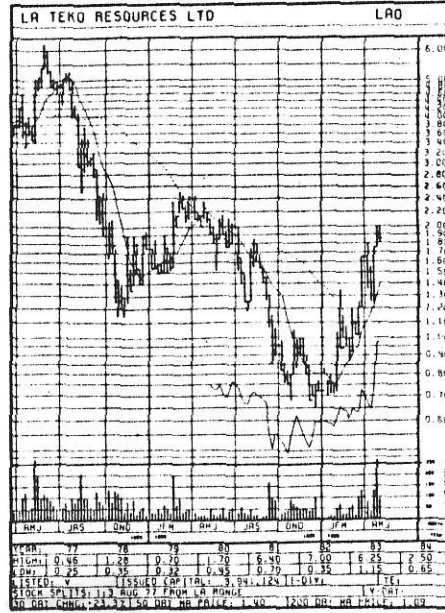
La Teko is funding the Tillicum project on a staged basis in order to earn a majority shareholding in joint venture partner Esperanza Explorations Ltd. To date, La Teko has provided C\$2,283,000 by way of purchase of 2,255,000 shares of Esperanza. The 1985 Tillicum work plan will provide for:

- \* Underground development and stockpiling of high-grade gold ore within the Heino-Money zone. Production feasibility will commence within five months.
- \* Drilling to expand and upgrade existing gold reserves at the East Ridge zone, in conjunction with additional metallurgical testing of bulk samples to evaluate amenability to heap leach extraction techniques.
- \* Initial drilling of the more recently discovered Arnie Flats silver/gold zone.
- \* Trenching of surface gold mineralization and related geochemical anomalies at the yet untested Grizzly gold zone.

Contracts will soon be let for underground

mining and surface diamond drilling as well as the establishment of permanent camp facilities. Work will begin as soon as snow conditions permit.

La Teko reports a descriptive summary of significant gold/silver zones and plans for ongoing development at the Tillicum property will soon be available and forwarded to shareholders and other interested parties. ✕



GCNL #127 3 JULY 1985

LA TEKO RESOURCES LTD. (LAO-V)

**NEVADA PROPERTY -** La Teko Resources Ltd. has completed a 5 hole drilling program on the Bunker Hill property, Carson City county, Nevada and assay results have been received. While some encouraging results were obtained they were not sufficiently positive to warrant further work. The property option has been terminated.

**At Tillicum Mountain gold property, Nakusp, B.C.,** negotiations are proceeding for the mining and milling of ore from the Heino-Money high grade gold zone.

NMINEK  
6 DEC 1984  
**Rex drill results**

VANCOUVER - Surface exploration has identified massive sulphide mineralization on **Rex Silver Mine's** Retallack, B.C., property. Assays returned 5.3% zinc, 31% lead and 30 oz. silver per ton in residual pockets of un-oxidized material.

82K/3E

Sulphide mineralization, red to brown gossans, have been exposed in four separate zones over 600-m upslope interval. These mineralized zones appear to represent one sedimentary exhalative ore horizon repeated four times through folding.

Low grade gold-bearing quartz-carbonate-pyrite-green mica alteration zones and high gold-in-soils have been found in the property's northern sector. These will be explored in 1985.

In other corporate news, assays grading up to 0.25 oz. and 0.356 oz. gold per ton have been obtained from the McKinney and Bird properties, respectively.

GCN #217 12 NOV 1985

82K/CSW

**TURNER ENERGY & RESOURCES LTD. (TUN-V)** director James H. Simpson reports that the company has negotiated the acquisition of the Redcliff, Abbot and Gertrude claims in Slocan and Revelstoke mining division, B.C. for \$30,000 and 200,000 shares over a period of 3 years from S M R Technologies Limited, subject to regulatory approval.

LA TEKO RESOURCES  
303 - 535 Howe St.  
Vancouver, B.C. V6C 2C2  
(604) 682-2704

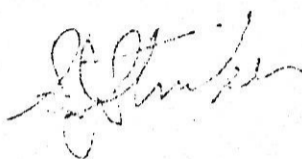
J.W.T. PROS + LAO  
REV. MAG.  
NOV / DEC 1985

La Teko is involved in a joint venture with Esperanza Exploration Ltd. exploring, developing and mining the Tillicum Mountain gold property located near Burton in southeastern B.C. Exploration to date has resulted in the discovery of high grade and low grade gold as well as silver.

The main areas of exploration are: Heino-Money Zone; East Ridge Zone; Arnie Flats Zone; Grizzly Zone. The Heino-Money deposit contains spectacular free gold and drilling indicates reserves of 40,000 tons of 0.60 oz./ton gold. The deposit is open to depth. Heap leach recovery methods will be used in the East Ridge Zone which contains an inferred open-pitiable reserve of 5 million tons of gold mineralization. Trenching and sampling is good on in both the Arnie Flats Zone and the Grizzly Zone.

82K/4

Joint venture discussions are underway with several major resource corporations concerning Rex's British Columbia, New Brunswick, Saskatchewan, and Yukon properties. Rex controls thirty separate metal properties in these jurisdictions, comprising some 250,000 acres.



S. J. Stricker, P. Geol.  
President and Chief Executive Officer

This news release was prepared by S. J. Stricker who accepts the responsibility for its contents. The Vancouver Stock Exchange has neither approved nor disapproved the contents of this news release.

GNL #226  
23 NOV 1984

REX SILVER MINES LTD. (REX-V)

82K/3E

GOOD SILVER-LEAD-ZINC VALES REPORTED FROM RETALLACK, SLOCAN WORK PROGRAM - Rex Silver Mines Ltd. has discovered massive sulphide mineralization with a high assay of 30 oz. silver/t, 5.3% zinc, 3% lead, in a residual pocket of unoxidized ore in a trenching program on its 11,000 acre property at Retallack, in the Slocan silver district, B.C.

S.J.Stricker, P.Geol., president of Rex, reported these pockets of unweathered ore occur within extensive, stratigraphically hosted, oxidized sulphide zones (gossans) in a geological setting similar to the nearby Whitewater, Lucky Jim, and Doherty mines.

Sulphide mineralization has been exposed in several trenches, always along the contact between black, graphitic limestone and a phyllitic sequence of rocks. The sulphides are expressed at surface as extremely weathered, red to brown gossans, with an average grade in the oxidized exposures of 2.84% zinc, 3.12% lead and 3.11 oz.silver/t over an average width of 4.17 metres. These grades compare favourably with published grades of gossans overlying economic zinc-lead-silver deposits.

Consulting geologist James R. Atkinson reports that due to the extreme weathering and consequent leaching of metal values (particularly zinc) from the surface gossans, the grade of mineralization can be anticipated to be higher in drilling, as evidenced by: 1) a drillhole intersection (correlating with one of Rex's surface discovery zones) of up to 20.2% combined zinc and lead by a previous operator; and 2) the high grades of the unweathered remnant material at surface.

The gossanous occurrences have been exposed in four separate zones over a 600 metre slope interval. These mineralized zones show a consistent stratigraphic relationship, and appear to represent one sedimentary exhalative ore horizon repeated four times through tight folding. The zones have been exposed in trenches 300 metres apart along strike and are open in both directions, indicating significant tonnage potential. Cominco's Whitewater mine, one km east along the same horizon, showed a considerable increase in ore thickness in deeper workings, with the maximum width reaching 40 feet.

Low grade gold-bearing quartz-carbonate-pyrite-green mica alteration zones and high gold in soils have been found in the property's northern sector, and will be followed up in 1985.

Gold assays have been received from several of the company's 14 gold properties in southern B.C. Details will be announced. Assays grading up to 0.25 and 0.356 oz. per ton gold have been obtained from the McKinney and Bird properties.

Joint venture discussions are underway with several major resource corporations concerning some of Rex's 30 properties in, B.C., New Brunswick, Saskatchewan, and Yukon.

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zinc) from the surface gossans, the grade of mineralization can be anticipated to be higher in drilling, as evidenced by: 1) a drillhole intersection (correlating with one of Rex's surface discovery zones) of up to 20.2 % combined zinc and lead by a previous operator; and 2) the high grades of the unweathered remnant material at surface.

The gossanous occurrences have been exposed in four separate zones over a 600 metre upslope interval. These mineralized zones show a consistent stratigraphic relationship, and appear to represent one sedimentary exhalative ore horizon repeated four times through tight folding. Mr. Atkinson further reports that the zones have been exposed in trenches 300 metres apart along strike and are open in both directions, indicating significant tonnage potential. It is also worth noting that Cominco's Whitewater Mine, one kilometre to the east along the same ore horizon, showed a considerable increase in ore thickness in deeper workings, with the maximum width reaching 40 feet.

Low-grade gold-bearing quartz-carbonate-pyrite-green mica alteration zones and high gold-in-soils have been found in the property's northern sector, and will be followed up in 1985.

In other developments, encouraging gold assays have been received from several of the company's fourteen gold properties in southern British Columbia. Details will be forthcoming in the near future, following receipt of final assays and reports. However at this point it can be reported that assays grading up to 0.25 and 0.355 oz./ton gold have been obtained from the McKinney and Bird properties, respectively.

70

# PEX SILVER MINES LTD.

November 20, 1984

LOG NO:	11.23 TH
ACTION:	G.M.A. → <del>A.R. (COPY)</del> W.R.S. <del>...</del> <span style="float: right;">3/20/84 L.A.</span>
FILE NO:	

NEWS RELEASE

## ZINC-LEAD-SILVER DISCOVERY AT RETALIACK

82K/30

CALGARY - Pex Silver Mines Ltd.'s 1984 surface exploration program of trenching and geological mapping on its 11,000 acre Silver property in southeast British Columbia has resulted in the discovery of massive sulfide mineralization assaying up to 5.3 % zinc, 3.1 % lead, and 30 ounces per ton silver in residual pockets of unoxidized ore.

These pockets of unweathered ore occur within extensive, stratigraphically hosted, oxidized sulfide zones (gossans) in a geological setting similar to the nearby Whitewater, Lucky Jim, and Liberty Mines.

Sulfide mineralization has been exposed in several trenches, always along the contact between black, graphitic limestone and a phyllitic sequence of rocks. The sulfides are expressed at surface as extremely weathered, red to brown gossans, with an average grade in the oxidized exposures of 2.34 % zinc, 3.12 % lead, and 3.11 ounces per ton silver over an average width of 4.17 metres. These grades compare favourably with published grades of gossans overlying economic zinc-lead-silver deposits.

Consulting geologist James R. Atkinson reports that due to the extreme weathering and consequent leaching of metal values (particularly

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HOME TOWER, SUITE 700, 324-8 AVENUE S.W., CALGARY, ALBERTA T2P 1Z2 (403) 291-1700

21



INT. PROS + DEV.  
MAY / JUNE 1984

## Mining Oriented Almine Resources Trys Its Hand At The Light Manufacturing Market

by Desmond Bachelor

940  
927/145  
VANCOUVER - Almine Resources has interests in three British Columbia mineral properties, one in Nevada, two Texas oil and gas ventures and the rights to two new light manufacturing items, the "Brew-A-Mug" and the "Slyk Styk".

Almine's B.C. mineral properties are the Nika silver, lead, zinc claim/group in the Omineca Mining Division, the Lyle Claims, a gold property 20 kilometres northwest of Kaslo in the Slocan Mining Division and the Marble Arch claims, also in the Slocan, a high grade silver property with gold and lead values.

The 92 unit Nika claims have received enthusiastic reports from previous exploration. In 1926 the Minister of Mines Report stated there was the likelihood of an ore body of magnitude. The property is contiguous with 14 reverted Crown Grants held by Cominco Ltd. The main showing on the Cominco property is the Ferguson claim for which a 1953 Geological Survey of Canada reported a group of over 100 samples averaging 7.0 ounces of silver, 15% lead and 7.5% zinc across 2.5 metres. Plans call for a 1984 exploration budget of \$75,000.

The Lyle claims have been recommended for Phase 2 exploration at a cost of \$125,000 to prove up the potential of economic gold mineralization. Grab samples from altered feldspar porphyry assayed to 1.29 ounces of gold per ton. The mineralization is expected to

be disseminated in the 0.1 to 0.3 range with potential for higher grade veins showing 0.5 to 1.5 ounces of gold. A preliminary agreement has been entered into with a major, Placer Development, which will, subject to field exploration, participate in the future development of the property.

Still in the Slocan, Almine's Marble Arch property of four known workings, the Helen, Keno, Marble Arch and Big Ben, has reports of high grade silver values. A six ton sample from the Helen averaged 178 ounces a ton of silver and a 1953 Geological Survey of Canada memoire reported assays from the Big and Marble Arch workings of 0.14 ounces of gold, 393.60 ounces of silver and 70 percent lead.

Almine's 80 acre gold silver Alpha property is a recently optioned group of eight unpatented lode claims 250 kilometres northeast of Reno, in Nevada's Pershing County.

Mineralization consists of a 10 kilometre wide shear zone from which channel samples have assayed from 0.074 ounces of gold to 0.25 ounces of gold per ton and free gold may be readily panned from surface samples. The hydrothermal mineralization is amenable to heap leaching and a \$250,000 work program is planned for 1984. Interest shown by several resource companies may lead Almine to consider optioning the property.

Almine's Texas oil and gas interests are in

the S.W. Anson Field, Jones County, where it has a five percent working interest in nine producing wells from which the company has been deriving revenue since 1981 and interest in the 625 acre Propst-Gentry lease adjoining the S.W. Anson. Geology indicates three possible drill locations on the Propst and 12 on the Gentry.

In a new direction, Almine has acquired the rights, title and interest to a product called "Brew-A Mug", a plastic one-cup drip device with built in filters that promises a fresh single cup of coffee every time using regular grind coffee. National distributor of the product is Capilano Trading Post which has warehouses in Vancouver and Toronto. The "Panhandler" a retail chain of kitchen shops has advised Almine that the "Brew-A Mug" will be listed in its 1984 Christmas catalogue.

The second venture into light manufacturing is a product called the "Slyk Styk", a device that attaches to the handle of electric mowers to keep the power cord out of harms way. Market studies are in progress and production of the mold is slated for this fall. Anticipated revenues from these two ventures will be channeled into Almine's continuing mining exploration and acquisition programs.

Almine trades on the Vancouver Stock Exchange under the symbol ART. ○

NMINER  
1 NOV 1984

From C.S.C. Weekly Bulletin

### Hardy drill results

RUSTY  
BATHGE  
VANCOUVER - Hardy International Developments has received drill core results from its Poplar Creek project in the Lardeau area of B.C.

In hole 18, which was drilled beneath the upper discovery trench, assays averaged 0.50 oz. gold per ton over 25 ft. A section of core from 37-39 ft. assayed 2.66 oz. per ton. Sections of unsplit core remain to be tested. Previous trench sampling in the area yielded up to 0.88 oz. per ton.

In the same area, drill hole 17 intersected a zone which assayed 0.174 oz. gold per ton over 53-56 ft. and 0.0545 from 32-44 ft.

Drill holes 14, 15 and 16 located 125 m northwest of holes 17 and 18 were offsetting drill hole 12 from the 1981 program, which intersected a 23.3-ft. section averaging 0.246 oz. gold per ton. Quartz veins were intersected in the three holes, but none of the recovered core yielded economic grades of gold mineralization.

WINTER  
APRIL 1984

## An active junior: Welcome North Mines

Welcome North Mines Ltd is one of Vancouver's more active and long-standing junior resource companies. Going into its twelfth year, Welcome North is continuing to build a valuable portfolio of resource assets represented by interests in mineral properties and shares held in other exploration companies. All of which has been accomplished with a minimum of dilution to present shareholder's equity; the company currently has a 2.7-million shares issued. Cash reserves are maintained at about the 500,000 dollar level.

The Welcome North office maintains a staff of eight, four of whom are geologists. Its board of four directors, three being working directors, are all well qualified in every aspect of publicly financed resource exploration and development.

Since its inception in 1973, Welcome North has acquired over 150 mineral properties, most of them being original discoveries. Approximately 100 of these properties have been explored by way of option or joint venture agreements with over 60 other mining and exploration companies. To date, Welcome North has benefited from exploration expenditures in excess of 15 million dollars, provided by way of exploration agreements plus an additional 4 million dollar expenditure made directly by the company. Major exploration successes have included discovery of the Tea Barite Deposit in Yukon; acquisition of the LaForma Gold Mine through an associated company, Arctic Red Resources; acquisition of the Tillicum Gold Property, which is being financed through Esperanza Explorations and La Teko Resources; discovery of the Vulcan and Majesty lead-zinc occurrences in the Mackenzie Mountains of the Yukon and Northwest Territories.

Welcome North currently holds interests in 30 mineral properties throughout the Yukon, Northwest Territories, British Columbia and Ontario. Gold is being sought in the active Cameron Lake Gold Belt, near Kenora, in northwestern Ontario. At the McLennan property, numerous gold occurrences have been discovered along a 2000 foot long shear zone, where gold assays up to 0.21 ounces per ton over widths of 18 feet have been recorded. Drilling is recommended based on recent results from geochemical surveys

sampling. On the Penn Property, two sub-parallel zones of strong carbonate-silica alteration with coincident gold soil anomalies have been outlined over a 3000 foot long zone. Gold occurrences within the target area are reported to assay up to 0.41 oz/ton over 10 foot widths. Drilling is also proposed here.

In British Columbia, recent sampling of the Core property, in the Whitesail Lake area, has provided gold assays of 0.2 oz/ton. The Whitesail Lake area has been the scene of a recent staking rush, where more than 1000 claim units were recorded during 1983. Eighteen additional base metals properties located throughout BC and Yukon are currently held on a maintenance only basis.

Welcome North is evaluating a number of precious metals property submittals located in BC, Ontario and the United States, which have possibilities for direct participation at an advanced stage of exploration.

In the Swift River area of northern BC, Du Pont has completed a program of geophysical surveys and trenching. Tin and base metal targets have been defined for diamond drilling proposed for 1984. Welcome North has a 16% net profits interest in the Swift properties.

Smaller scale exploration programs are continuing at the Gataga and Drift-pile lead-zinc projects in central BC, as is also the case for the Vangorda project in Yukon. Five other properties are held under option and joint venture agreements, but are not being actively worked this season.

### Affiliated Companies

*Esperanza Explorations Ltd* (854,638 Shares). Esperanza has the right to acquire a 100% interest in the Tillicum Gold property, which is the subject of an active one-million dollar diamond drill and underground program in 1984 (see accompanying article).



John S Brock  
President, Welcome North Mines Ltd

*Arctic Red Resources Corp* (336,700 Shares). Arctic Red Resources is conducting an underground exploration and development program on the LaForma property in Yukon. Arctic Red is also exploring the Wenatchee and Hemlo gold camps.

*Nakusp Resources Ltd* (337,500 Shares). Nakusp Resources completed a public financing in 1983 and is exploring claims held in the Tillicum gold camp.

*Mt Calvary Resources Ltd* (153,750 Shares). Mt Calvary Resources has an option to earn a 50% interest in the Cariboo-Likely Gold property adjacent to Dome Mines QR deposit in the Cariboo-Quesnel Gold Belt, BC. Drilling of extensive gold geochemical and geophysical anomalies is planned in 1984 (see accompanying article).

*Pearl Resources Ltd* (247,500 Shares). Pearl Resources has arranged for private financing to carryout a \$600,000 program of underground exploration at the Union Gold Property, Franklin Mountain, BC.

*Rockridge Mining Corporation* (250,000 Shares). Rockridge Mining owns 6 gold properties within the Cariboo-Quesnel Gold Belt. Public financing is planned for a \$300,000 exploration program this year.

In anticipation of a firming of metal prices and an increasingly active exploration environment over the next few years, Welcome North is equipped technically and financially to participate to the fullest in all phases of mineral exploration.

BOF/BE  
CAF/W  
234

104N/112

104N/112

74K/HW  
(074K 066)

22V/4E.W

92A/12

320/HW

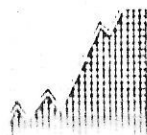
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93B

PROFESSIONAL

TEL. (604) 669-5559

## CLAIMSTAKING



HI-TEC  
RESOURCE  
MANAGEMENT  
INC.

1970 - 1055 W HASTINGS ST  
VANCOUVER B.C.  
V6C 2P1

GCNL #176

13 SEPT 1983

82K/(CSW)

Rea Gold Corporation president, Larry W. Reaugh, has reported encouraging preliminary results from geochemical surveys on the property located seven miles northwest of the La Teko/Esperanza claims near Nakusp, B.C. Anomalous readings have ranged from 15 to 715 PPB gold; 1.0 to 9.8 PPM silver; 400 to +4,000 PPM zinc; 100 to 411 PPM copper and 80 to 134 PPM lead. Over 500 geochemical samples were taken on a widely spaced grid over the 45 Unit claims. Close-spaced sampling and trenching will be carried out over the anomalous areas.

GCNL #191 30 OCT 1983

HARDY INTERNATIONAL DEVELOPMENTS INC.

82K/(CSW)

TWO PROJECTS UNDERWAY - Hardy International Developments Inc. recently acquired an option on 70 Jack claims, located between Regional Resources Ltd., Butler Mountain Mineral Corp. and Getty's Meister property, 65 miles west of Watson Lake, Yukon. Chip samples from 3 trenches returned, over widths from 0.2 meters to 1.0 meters, the following range of values: 0.04 to 74.6 oz. silver/t, 0.03 to 82.08% lead and from 0.09 to 15.8% zinc. Diamond drill testing is underway.

Hardy International and United Greenwood Exploration Ltd. each hold 25% interest in the Eplar Creek area, Lardeau River district, north of Nelson, B.C. On the Maggie May prospect in 1931 an adit tunnel had been driven 100 ft. on a vein from 3 to 12 ft. wide carrying good gold values. Two shorter tunnels had also been put in on the same vein at a lower level. The ore chute was 3 ft. wide and had been opened up for 60 ft. The average assays were 1 to 4 ounces in gold, the values occurring in iron pyrites and zinc.

Assays received from trenches on the Goldsmith and Crown King claims ran from a trace to 0.674 oz. gold/t and from 0.02 to 0.67 oz. silver per ton. A previously unknown adit has been discovered on the Crown King claims and is approximately 200 feet in length. The exposed veins there appear to be mineralized. Sampling continues.

GCNL #140

21 JULY 1983

UNITED GREENWOOD EXPLORATIONS LTD.

82K/4

TWO GOLD POTENTIALS TO BE TESTED ON LARDEAU PROPERTY - Assaying, sampling and relogging of diamond drill core previously drilled on a series of gold showings on the Lucky Jack-Bullock group of claims is now underway. United Greenwood Explorations

Ltd. is operator and holds an option on an interest in the property. The program is designed to test the two potentials of the property. First is the extent of gold quartz veins which were drilled by a previous operator to yield a three foot intersection assaying 1.404 oz. gold per ton. Second is to test for a large tonnage 'gold porphyrite' indicated by geological mapping and by a drill hole which cut a 23.3 foot section assaying 0.25 oz. gold per ton.

The property is located in the Lardeau district of B.C. about 75 miles southeast of Revelstoke and some 30 miles northeast of the recent gold discoveries in the Nakusp-Tillicum mountain area. There are geological similarities between the Tillicum discoveries and the showings on the United Greenwood properties.

Soil sampling surveys have located anomalous targets in four other locations on the property each of which is to be drill tested following geological mapping, soil sampling and trenching to further define the targets. Two of these targets are on the Crown King claim with one on each of the Bullock and Goldsmith claims.

United Greenwood has the right to earn a 25% working interest in the property by spending \$100,000 on exploration and issuing 20,000 treasury shares. A unit financing has been filed by United Greenwood.

The company holds an interest in a well located claim group in the Hemlo gold belt, property in Arizona and is investigating possible acquisition of a group

GCNL #148

3 AUG 1983

CONSOLIDATED PAYMASTER RESOURCES LTD.

DRILLING CONTINUES ON FAST GOLD-SILVER MINE IN MONTANA - The 8,000-acre Drumlummon property in Marysville mining district of Montana in which Consolidated Paymaster Resources Ltd. can acquire 50% interest, subject to regulatory approval, contains one of Montana's richest gold and silver producing mines. It has been closed due to litigation entanglements and a major fire.

Reporting this, president Jack B. Greenwood says the mine is equipped with a 600 tons per day mill. It has commercially processable tailings. The acreage has a number of unexplored or superficially explored sites with potential comparable to Drumlummon. Reports of drilling on reserve exploration of 3 different sites show gold content as high as 0.25 ounce per ton over 13 1/2 feet or 0.89 ounces per ton over a 3-foot width, and a silver intercept of 10.5 ounces per ton over 4 feet. Drilling continues.

Tailings tests establish that 273,000 tons of material can be delivered for milling, averaging 0.055 oz. of gold and 0.9 oz. silver/ton. The estimated yield of 15,000 ounces of gold and 250,000 ounces of silver will assist in financing ongoing surface and underground exploration. (See claims map over leaf page 2).

The aim at Marysville is to define an ore body mineable from surface and an ore body above the 400-foot level mineable by shrink stoping as well as to rehabilitate the Drumlummon mine to the 1,000-foot level to define new reserves underground working on the expectation that at least 50% of Drumlummon's production potential remains to be developed.

The Drumlummon mill will be activated and will be processing tailings and reserve tonnage in late summer, 1983. The company can acquire their 50% interest from Goldsil Mining & Milling Inc. by issue of 3,000,000 shares and payment of \$2,000,000 U.S. in instalments related to planned fundings.

Elsewhere in the U.S., Consolidated Paymaster hold an option to acquire 100% of the 1,440-acre Zebra open pit prospect in Cochise county, Arizona. Initial surface sampling indicates average ore grade of 0.1 to 0.15 ounce of gold per ton. A major mining firm seeks participation in Zebra. A \$45,000 U.S. drilling program is underway.

In B.C., the company continue to maintain and develop their properties. At Vidette, some 40 miles north of Savona, a \$60,000 program for some 3,000 feet of diamond drilling is underway. At Fairview mining camp near Oliver an electromagnetic survey indicates 2 locations justify more detailed surface exploration. At the Meadow Mountain gold-silver-lead-antimony prospect 46 miles NW of Kaslo, a 30-foot drifting program recently completed is being assessed.

In the Yukon, the Pegasus tungsten prospect north of Watson Lake has been maintained awaiting further exploration.

As at 30Apr83, the company had 1,869,000 shares outstanding and working capital of \$50,422.

82K (SW)

GCNL #103 30MAY1983

UNITED GREENWOOD EXPLORATIONS LTD.

82K/4

PARTLY EXPLORED PROSPECT IN - United Greenwood Explorations Ltd. president Howard Toban announces that they have acquired from Eros Resources Inc., a private SLOCAN AREA HAS GOLD VALUES B.C. company, an option to earn 50% interest in the 19-claim Lucky Jack-Bullock group in the Poplar Creek, Lardeau River area of Slocan mining division, B.C. This is north of the Tillicum gold camp.

Mr. Toban says this gold prospect was diamond drilled in 1982 by a major company and several zones carrying gold were encountered. Samples from hole 5-DDH12, in the interval from 30 to 53.3 feet below surface assayed 0.25 oz. gold/ton. Included in this 23.3-foot interval were 4 feet that assayed 1.246 oz. gold/ton. Soil samples collected from part of the claims showed several areas carried values exceeding 900 parts per billion gold.

Mr. Toban says F. Marshall Smith, P. Eng., reported on the 1982 program that drill hole No. 6 was both too short and drilled 15° to 25° shallower than the bedding (located in hole 5) and could not have tested the mineralization in trench GS 30 which appears to have gold values on surface. Anomalous gold values at 4 soil chemical sites in the northern portion have not been explored by trenching or drilling in the recent work, says Mr. Smith, "and remain significant targets for further explorations." There are also major untested anomalous gold values. A preliminary program is to be conducted to fill in omissions in past field work and to log all drill core in detail in an effort to determine the relation between the flows and enclosing sedimentary rocks. If the first phase of evaluation is successful in locating extensions of known mineralization, then a large tonnage low to moderate grade deposit will probably be located, said Mr. Smith.

Subject to regulatory approval, United Greenwood would acquire 50% interest after paying \$200,000 for a 2-phase program, which would include some 3600 feet of diamond drilling. Thereafter, Eros and United Greenwood would share costs equally. Also, United Greenwood would issue 60,000 shares to Eros, being 20,000 shares in each of 3 years.

GCNL #108 6JUNE1983 DORADO RESOURCES LTD.

82K/5W

DRILLING STARTED ON - Dorado Resources Ltd. started a diamond drill program on May 31 on the TILLICUM MT. CLAIMS their 4-claim gold prospect, the Oro group, in the Tillicum Mountain area near Nakusp in SE B.C. The claims lie about 3 miles NW of the gold discovery of Esperanza Exploration Ltd. and La Teko Resources Ltd.

Dorado's first hole is targetted for 1,000 feet to test a possible extension of gold values recovered in two shallower holes drilled on a large magnetic anomaly in January. Faulted ground conditions prevented both those holes from reaching their main objective. However, gold values ranging to 0.016 ounce per ton were encountered in the earlier program. Dorado also plan two 500-foot holes from a down-fault location to test the primary target of the January program, a geochemical anomaly indicated in an extensive surface program conducted in the fall of 1982.

Donald W. Tally, P. Eng., states exploration to date indicates the property has the potential for widespread mineralization.

GCNL #109 7JUNE1983 KENERGY RESOURCE CORPORATION

82K/4

CLAIMS ACQUIRED IN E.G. Kenery, pres., reports that Kenery Resources Corp. have acq'd. 2 claims TILLICUM MT. AREA covering 500 acres in Tillicum Mt. area, 8 miles from the La Teko-Esperanza gold discovery. Mr. Kennedy says the claims cover a large outlier of meta-volcanics which are similar to the rocks hosting the gold mineralization at La Teko.

The company plan to have the property examined by consulting geologist J.S. Kermeen, P. Eng., and to carry out his work recommendations.

GAIL #60 25 MARCH 1983

ALTERA RESOURCES INC.

82R/4

Corporate Data

Public Offering: By 30 June 82 prospectus, Altera Resources Inc. have sold 600,000 shares at \$1. each to net 85¢ per share, a total of \$510,000.

Listed: 9 Mar 83, VSE Development, Symbol ALR

Incorporated: B.C., 31 Aug 79.

Head Office: 2nd Floor, 885 Dunsmuir St. Vancouver, B.C.

Registered Office: 9th Floor, 1199 W. Pender St. Vancouver, B.C.

Registrar & TSF. Ag: Canada Trust Company.

Authorized Capital: 10,000,000 shares no par.

Shares Issued:

For \$141,446 707,226

For Property 750,000

Sold by 30 June 82 prospectus 600,000

Outstanding on completion of offering 2,057,226

Warrants: All 600,000 "A" warrants authorized are outstanding. Each A warrant is exercisable through 6 Sep 83 to buy 1 share for \$1.50.

Escrow & Pool Shares: 750,000 escrowed; 707,226 shares sold for cash have been pooled, subject to release 25% on listing day and 25% every 3 months thereafter.

Directors: Boyce F. Buttler, president, Vancouver; Donald B. Horton, secretary, Kelowna; Arthur Higgs, Vancouver; John S. Brydle, Vancouver; Richard Kucera, Vancouver; James P. Armstrong, Richmond.

Principal Shareholders: A.J. Verne Higgs with 282,576, Jay Butterworth with 250,000 and Evan Sleeman with 250,000.

FIVE PROPERTY PROGRAMS OUTLINED

Altera Resources Inc. through its U.S. subsidiary holds a group of 7 mineral claims known as the Ruby Triangle Property in Esmeralda county, Nevada. Old workings including several shafts and adits and samples obtained both from mined material and veins in place were found to assay to a high of 24.78 oz. silver/ton. It is recommended by T. L. Sadlier Brown, P.Eng., that geological mapping, surface trenching and sampling, re-accessing old workings, geochemical sampling and diamond drilling be undertaken at an overall cost of \$82,000.

The Enterprise Gold Prospect comprises four mining claims located in Butte county California about 12 miles west of the community of Oroville. Results of sampling indicate that all veins carry gold although some values were marginal. Sampling of two faces in the main drift gave 0.242 oz./ton gold over 2.5 feet and 0.372 oz. gold/ton over 2.3 feet. A phased initial exploration program including geological mapping, re-accessing and cleaning out of old workings, bulldozer and/or hand trenching, buck sampling, and with contingent diamond drilling as a second phase is recommended at a cost of \$72,400.

The company holds 4 claims in the Black Mountain area, Mineral county, Nevada. It is recommended by T.S. Sadlier-Brown,

P.Eng., that work including geological mapping, trenching, and geochemical surveys and geophysical survey work at a cost of \$25,100 be undertaken.

Altera Resources Inc. also holds claims in the Burton-Nakosp area, Slocan Mining Division, B.C. It is recommended by R.E. Renshaw, P.Eng., that a geophysical survey, geological mapping, geochemical surveys, bulldozer stripping and diamond drilling be undertaken at a cost of \$105,500.

Altera Resources Inc. has acquired approximately 11 claims at the Constock gold area south of Virginia City, Nevada. Work of airborne geophysics is to start immediately on the Tillicum Mountain, B.C., property.

GCNL #44 4 MARCH 1983 MEGALINE RESOURCES LTD.

(82K/4W)

TARGETS LOCATED BY AIRBORNE SURVEY - Megaline Resources Ltd., in a 50-50 joint venture with Seymour Resources Inc. on the 36-unit Caribou claims in the Tillicum Mountain area south of Nakusp, B.C. has reported that the aerial magnetometer survey located five target areas. Two of these are of particular interest: a magnetic anomaly extending south east from the known mineralization at Hailstorm Peak, and a VLF-EM conductor associated with the dipole magnetic response in the northern portion of Caribou 4 claims. The companies have a \$125,000 program planned for the Caribou group this season.

Megaline is also participating with North American Power Petroleum Inc. in the 95-unit group called the Gold Standard and Gold Bird located to the north. (See location map in GCNL No. 30, page three overleaf, Feb. 14, 1983)

After paying debts and providing for these programs Megaline has some \$500,000 uncommitted working capital available for other exploration projects.

GCNL #50 14 MARCH 1983 SEYMOUR RESOURCES INC.

(82K/4W)

FOUR PROPERTY EXPLORATION REVIEWED - Seymour Resources Inc. has concluded an option to purchase a 50% interest in the Caribou No. 3 and No. 4 claims of 18 units each, located in the Tillicum Mountain area of south-central B.C. It is a 50-50 joint venture with Megaline Resources Ltd. (See GCNL No. 30, page three overleaf, 14 Feb 83 for location map). These claims lie 1 1/2 miles east of the La Teko-Esperanza gold property on Tillicum Mountain. They have the same rock types and geology. Significant mineralization is known to occur nearby and may trend onto the Caribou No. 3 claim. Indications from sampling to date are that Tillicum type mineralization can be found on the property. Hand trenching by claim owner A. Strechchuck, on the Caribou No. 4 has exposed a skarn zone rich in sulphides. A two phase program costing \$175,000 has been recommended by consultant F. Marshall Smith, P. Eng.

Seymour Resources also holds the Tic-Tac claims at Stump Lake, B.C., where a contract has been signed with Glen E. White Geophysical Contractors for a pulse E.M. survey. Exploration in 1979 located an altered zone 2500 feet long by 1000 feet wide containing buff, yellow or brown rock saturated with iron oxide. In some locations a stockwork of quartz veinlets appears. A sample of stockwork float ran 0.42% copper and 2.55 oz. per ton silver. Selective sampling of copper-stained outcrop have produced assays as high as 16 oz. per ton silver. Anomalous areas located by the E.M. survey will be diamond drilled.

93B/(SW)

The option on the Holdon silver property, Nevada, was terminated following extensive mapping and sampling.

On the Lou group, Yakima county, Washington, the drilling program demonstrated the widespread distribution of numerous, relatively high sulphide-bearing breccia systems. Mapping has delineated the occurrence of several large breccia units. Further work on the property should be directed primarily toward exploration of these breccia targets.

GCNL #52 16 MARCH 1983 MID MOUNTAIN MINING LTD.

(82K/4W)

OIL & GOLD PROJECTS REPORTED - In the S.W. Anson project, Jones county, Texas, Mid Mountain Mining Ltd. hold 10% working interest in 78.125% net leases covering some 369 acres and two other leases are being acquired. Harold S. Eisler, secretary of Mid Mountain, reports that 11 wells have been drilled on this project resulting in 9 oil producers and 2 dry holes. Total current production of the 9 producing wells is 300 barrels of oil per day. One of 3 development well locations is scheduled for drilling on 31 Mar 83. Mr. Eisler says, "Three classes of wells in the project vary the participation. There are initial wells, subsequent initial wells and, development wells." In the initial wells, Mid Mountain have 10% working interest until payout, 7.5% thereafter; on the subsequent initial wells, 10% working interest until payout and 7.125% thereafter; on the development wells 7.125% of the working interest for payment of 7.5% of the cost.

Six kilometers south of Nakusp near the eastern shore of Upper Arrow Lake in SE B.C., Mid Mountain have an option to buy the Keystone claim group that includes part of the greenstone and mixed sedimentary and volcanic environment similar to the stratigraphy in the Tillicum Mountain district about 25 km. south. Mr. Eisler says "birds-eye" and grey porphyry flows have been located on the claims with above background gold values in one of the grey porphyry flows from Keystone No. 2 claim. Based on the surface geology there is considerable probability of locating gold bearing grey porphyry. Exploration is to start as soon as weather conditions will allow.

Subject to regulatory bodies' and shareholder' approval, Mid Mountain will grant incentive options to buy 120,000 shares at 20¢ each to directors Joseph Kucera, Karel Palla, Charles Maddin, Grant O. MacLaren and Harold Eisler as to 24,000 shares each.



INTERNATIONAL  
PROSPECTOR  
& DEVELOPER  
JAN - FEB 1983

VOL. 6 NO. 1  
JAN. FEB 1983

# Plymouth Acquires Tillicum Au Property

by Sam Stone

Plymouth Oil & Gas' newly created management team of President Jack Wood and Directors Bill Crane and Al McBain has announced the acquisition of a 30 claim gold lease in the major Burton Tillicum gold strike area.

World economics have once more thrust gold into the limelight as an investor choice. Plymouth's new gold property spearheads the intention to commence an active gold exploration and development program.

82K/5W  
82L/8E

The Burton gold rush was touched off by the discovery of high grade ore on the La Teko Resources-Esperanza Explorations Tillicum Mountain Claims. Investor confidence has been reflected in the recent dramatic increases in the value of the shares of these companies.

The Plymouth property is located to the northwest of the La Teko property on extremely favourable geology. The group, known as the Roy Claims, in the Kaslo Mining Division of British Columbia, has received an highly encouraging preliminary engineering report from Consulting Geologist R.E. Renshaw, P.Eng. who considers it to be an ideal geological location for the presence of mineral deposits with quartz float prevalent throughout the area. The proximity of Plymouth's property to the La Teko land, where assays of 2 and 3 ounces of gold per ton have been reported, indicate that the Roy Claims have the potential to develop into a considerable asset for the company.

Geologist Renshaw has recommended a program of sampling, magnetometer and EM readings over grid stations 300 feet by 100 feet with bulldozing on any anomalous zones located.

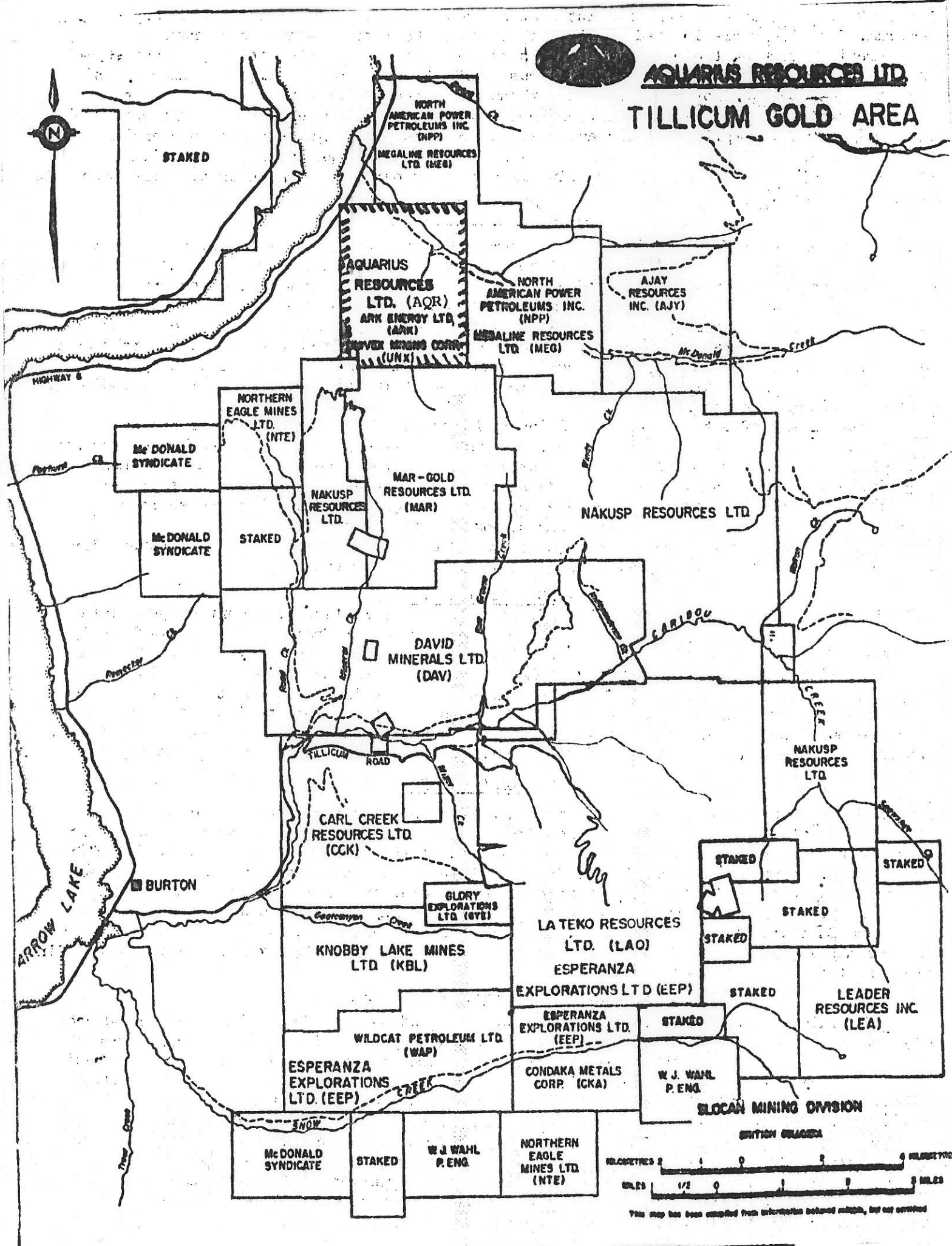
Other corporate activities centre on interests in three Wichita, Kansas oil wells and the company's Sunnynook, Cessford, Alberta oil and gas leases. These leases are located close to Shell Oil, Dome Petroleum properties and the Trans-Canada Pipeline. The addition of the Burton gold property to the company's oil and gas interests constitutes a solid and well rounded program and Plymouth's management expresses confidence in the company's future and has indicated that it intends to continue the development and generation of its interests and holdings. (3)



GCNL # 205 26 OCT 82

CORRECTION: Ark Energy Ltd. president Harry Williams reports that interests in the gold project 60 miles north of Revelstoke, B.C., are held 38% by Ark and 50% by Aurun Mines Ltd. rather than 32% and 62%, respectively, as was wrongly printed in GCNL204(82). The remaining interests are held by a number of individuals.

82K/4E



GCNL #196 1300T82 WAYBO RESOURCES INC.

CORPORATE DATA

Public Offering: By 25Jan82 prospectus amended 17May82 and registered 25Feb82 with B.C. Sup't. of Brokers, Waybo Resources Inc. have had 300,000 shares underwritten at 25¢ each to net 22½¢ p/sh. for a total of \$67,500.

Shares Listed: Vancouver Stock Exchange 14Sep82.

Incorp.: B.C., 8Apr81.

Head Office: 311-543 Granville St., Vancouver, B.C.

Registered Off.: 3rd Floor-541 Howe St., Vancouver, B.C.

Registrar & Tsf.Ag.: Pacific Corporate Services Ltd.

Authorized Capital: 5,000,000 shs., no par.

Shares Issued:

For \$92,000	460,000
For property	750,000
Offered, 25Jan82 prospectus	300,000
To be outstanding if all sold	1,510,000

Escrowed & Pooled Shares:

750,000 escrowed, 460,000 pooled - 25% were released when shs. were listed on V.S.E. & 25% at three month intervals thereafter.

Directors: Michael J. Boyle, president; Laurence F.A. Keane, Allen B. Boddington, William E. Schmidt, secretary.

Principal Shareholder:

Michael Boyle with 750,000 shares.

TWO CLAIM GROUPS TO BE EXPLORED

103P (NW)

Exploration and development of the Sunrise and Standard claims of Waybo Resources Inc. has indicated that there would be a substantial tonnage of zinc mineralization of moderate to high grade ore. These claims are located 35 miles south east of Stewart, B.C.

The property warrants further exploration estimated to cost \$78,000 in two phases. Old reports show a massive vein has been traced over a length of 1200 feet having widths from 10 - 60 feet and yielding samples from 9% to 48% zinc with traces of silver. There are also several parallel veins.

The five Lucky Starr 2 and MB No.1-4 93L mineral claims are located 21 miles southwest of Smithers, B.C. Further detailed exploratory studies are warranted, estimated to cost \$132,625. Three grab samples yielding copper from 0.8% to 1.7% and traces of silver were found. 82K (SW)

The Gold Bug 1-8 claims are located 15 miles southeast of Revelstoke, B.C. The samples from the mineralized zone returned lead from 4.6% to 22.76% and silver from 4.8 ounces to 25.4 ounces per ton. The assay results warrant further exploration at an estimated cost of \$46,750.

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NO.225(1982)  
NOVEMBER 24, 1982

GCNL #225 24NOV82 AQUARIUS RESOURCES LTD.

BAK/4W

TILlicum MOUNTAIN, B.C. GOLD - Dr.K.Warren Geiger, president of Aquarius Resources Ltd.,  
PLAY ENTERED WITH ARK, UNIVEX has reported that an agreement has been signed with Ark  
GOLD VALLEY Energy Ltd. and Univex Mining Corp.Ltd. to acquire a 55%  
working interest in their 3,600 acre property on Tillicum Mountain, 20 miles south of  
Nakusp, B.C. Aquarius will earn its interest by carrying out an initial \$200,000 exploration  
program. The claims are located 6 miles north of the La Teko-Esperanza property.

Previous work on the property established the presence of interesting gold and silver  
mineralization associated with an auriferous quartz breccia zone in limey sediments. This  
structure has been explored in two underground adits near Slewiskin or McDonald Creek.

Aquarius will immediately start exploration work on the property by renovating, washing  
down, mapping and sampling the old adits which are fortunately quite accessible and at  
low elevation, 2,400 feet. Some preliminary soil sampling and geophysical work will be  
started at the lower elevations. Aquarius is currently participating in an airborne geophysical  
study of the area. (See location map overleaf)

NO.230(1982)  
DECEMBER 1, 1982

GCNL #230 1DEC82

BAK/4W

Seymour Resources Inc. director Jas.R. Billingsley, P.Eng., announces that, subject to  
regulatory approval, they have entered a 50-50 joint venture agree-  
ment to explore a 36-unit claim near Tillicum Mountain, south central B.C., a gold prospect  
about 2 miles east of the Esperanza - La Teko discovery.

On Seymour's Holton silver-gold property in southern Nevada, a program of surface and  
underground mapping and sampling has been completed and results are being assessed. A  
recommendation on the next phase of exploration is expected shortly.

N MINER  
2 APRIL 81

\* \* \*  
During 1981, follow-up work on Welcome North Mines' Tillicum gold property in the Arrow Lake area of B.C. will include access road construction, geological mapping, geochemical surveys, and trenching. Funds have also been allocated for diamond drilling later in the field season.

The Tillicum property is located six kilometres south of the Millie Mack gold-silver-base metal property presently receiving active attention from Semper Resources.

82K/4E

Leader Resources Inc. is in the process of negotiating for a gold property near Nakusp, B.C., ~~GCNL #178 16 SEPT 82~~ in the area of the La Teko Resources Ltd. Esperanza Exploration discovery.

82K/4.5

GCNL #181 21 SEPT 82  
Leader Resources Inc. has completed the purchase of 38 units (mining claims) adjacent to the Tillicum Mountain high grade gold property which is under development by La Teko and Esperanza Explorations. A preliminary study is planned to commence this forthcoming week.

82K/4.5

GCNL #171 04-09-80 SUNSHINE COLUMBIA RESOURCES LTD. Bak/sw

DRILL CONTRACT LET - Sunshine Columbia Resources Ltd. has let a diamond drilling contract to test the No.4 main vein below the No.10 level on the Sunshine Lardeau silver mine, 50 miles southeast of Revelstoke, B.C. Previous work on the property has suggested 22,340 tons above the level grading 0.22 oz.gold per ton, 8.17 oz. silver per ton, 13% lead and 8.5% zinc. Drilling has indicated that the vein continues below the level but tonnage and grade has not been indicated. 82K

The company recently received \$204,000 from the sale of 200,000 shares through C.M.Oliver & Co. and Bond Street International Securities Ltd. (See also GCNL 149 and 146(80).)

FOR THE RECORD

GCNL #172 05-09-80 Sunshine Columbia Resources Ltd. has reported that the first hole in the current drilling program at the property, 50 miles SE of Revelstoke, B.C., has intersected 20 feet of well mineralized vein material. This intersection is 60 feet below the last working level, and, allowing for the drill angle, the true width is 18 feet. The second hole has been collared to tap the main vein a further 50 feet below the first hole intersection. Assay values will be published as they are received.

GCNL # 39 WELCOME NORTH MINES LTD. 26 FEB 81 ESPERANZA EXPLORATIONS LTD.

HIGH GRADE GOLD ON - John S.Brock, president of Welcome North Mines Ltd. and Esperanza B.C. PROPERTY SAMPLED Explorations Ltd., reports that their Welcome-Esperanza 1980 Joint Venture has been exploring a new gold discovery in the Arrow Lakes area of SE B.C. A 19-kg grab sample which was randomly collected from a 5-cubic meter pit in the central part of the Tillicum showing assayed 2.49 oz.gold/ton, 1.92 oz.silver/ton, 0.25% lead and 1.73% zinc.

This bulk sample substantiates previous assays from chip samples taken over widths of 1.5 to 2.0 meters by both the operators and the representatives of various major exploration companies who examined the showing in 1980. Apart from test-pitting and sampling of one surface occurrence, no detailed exploration has been carried out on the ground.

The 1981 exploration program will include access road construction, geological mapping, geochemical surveys and trenching. Funds have been allocated for diamond drilling later in the field season. It is also planned to mine and ship from the Tillicum high grade gold occurrence in mid-1981, and potential revenue generated from this source will be used for overall exploration and continued development of the property. The Tillicum property lies 6 km south of the Millie Mack gold-silver and base metal property presently receiving active attention from Semper Resources Inc.

GCNL #77

21-04-80

SILVANA MINES INC.

82K/sw

<u>YEAR ENDED DECEMBER 31,</u>	<u>1979</u>	<u>1978</u>
Metal Recovery Revenue	\$5,207,000	\$2,793,000
Expenses	3,970,000	2,566,000
Write-Offs	231,000	104,000
Income Tax, Deferred	<u>357,000</u>	<u>29,000</u>
NET INCOME	\$649,000	\$94,000
-Per Share	22¢	4¢

MINE PROFIT - Financial results of Silvana Mines Inc. reflect their operation of the Sil-ROSE SHARPLY vana Mine at New Denver in the Slocan district of SE B.C. and of the 150-ton per day mill acquired in 1977 from the adjoining property holder, Carnegie Mining Corp. The most recently reported production figures were for the 9 months ended 30S 79 during which 15,295 tons grading 15.53 ounces silver, 5.01% lead and 5.02% zinc were produced. In the third quarter, production was at a rate of about 100 tons per day.

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P

CONSOLIDATED BOUNDARY EXPLORATION LIMITED

PLANS FOR 4 PRECIOUS METAL PROPERTIES IN B.C. REPORTED - Consolidated Boundary Exploration Limited directors, in announcing that the agreement with Precambrian Shield Resources Ltd. on Boundary's Granville Mt. gold property, 40 miles east of Grand Forks has been terminated, note that Precambrian had carried out a very limited drill program, the results of which are now being evaluated. It is expected that Boundary engineers will recommend a continuation of the diamond drilling program on several yet untested zones on this property.

On the Golden Crown gold property 10 miles west of Grand Forks, the company have started drilling from surface and dewatering tunnels for underground exploration.

Work on the company's silver property at Hauser in the Lardeau area of SE B.C. is under negotiation with a major company.

Engineers are re-evaluating results of past drilling on the Hek gold property 13 miles north of Grand Forks. Renewed exploration is expected.

FOR THE RECORD

Dora Explorations Ltd. share trading has been halted at company request pending news release.

GCNL # 17 24-01-80

DENVER SILVER INC. 82K/3W

SILVER MINE EXPLORATION PROGRESSING - Denver Silver Inc. president Alan G. Isaak has reported that, on January 7, the underground program broke into the West side of the old Kinkora workings on the property located a few miles from New Denver, B.C. Monte Lloyd, Denver Silver Inc.'s operations manager, reports available records indicate that, on the west side of the Kinkora, 300 feet of drift was driven along the vein. As this drift has been inaccessible for over 30 years and in light of the present metal prices, there is a strong possibility that ore previously considered marginal will now be economic. Previous material shipped from the Kinkora lode system averaged 107 oz/ton silver and 0.3 oz/ton gold.

The Kinkora drift is to be rehabilitated. Once this is done the drift will be extended to intersect a down dip extension of a surface showing of mineralization. A sample shipment of 6520 pounds was made from this outcrop and smelter results indicated 17.7 oz/ton silver and 0.05 oz/ton gold.

As of January 7, the crosscut to the Real Idea vein has progressed 98 feet and an area of unstable ground successfully bypassed. The driving of the Real Idea crosscut is being done concurrently with the mining of the Kinkora workings.

Denver Silver Inc. has also reached an agreement to lease the 4 Crown Grants that make up the Payne Mine. The Payne Mine is located 1 1/2 miles north of a current silver producer Silvana Mines at Sandon, B.C.

BEC Realty Investors has announced their net profit for 1979 was \$4,859,500 vs. \$4,647,000 in 1978. Final distribution for 1979 of 52.20¢ per trust unit will be paid Jan. 31, 1980, record Dec. 31, 1979.

NO.17 (JANUARY 24, 1980) + GEORGE CROSS NEWS LETTER LTD. + THIRTY-THIRD YEAR OF PUBLICATION +

**Cold Lake plans work on B.C. 'U' prospect**

VANCOUVER - Cold Lake Resources plans to carry out a recommended exploration program on its uranium prospect 13 km north of Nakusp in south central B.C. 82K/5c

Work is scheduled to begin as soon as snow conditions permit on the geochemical and geophysical surveys, estimated to cost \$20,000.

The company is also currently looking at oil and gas prospects, primarily in Texas.

Working capital at Apr. 20, 1979, was estimated at \$23,000.

IN MINER 10/5/79 P3



M. Rpt. Aug/75. Mike Makortoff's Travertine - Hills, B.C. A traverse was made with "occurrence"  
Addie. Dr. T. Grove and rather impressive amounts of Travertine were seen. I under-stand another deposit of equal size is available. The polished material is 82K/3W  
very pleasant to look at having a rich amber colour. The unpolished material SW-74,  
looks identical to the Italian Travertine. From what we have seen so far 75,  
the possibilities here for a small new industry are excellent.

M. Rpt Aug/75. Bob Leighton - Lardeau Area (August 13). Bob knows how to get me 82K(SW)?  
Addie moving. He mentioned that free gold had been found! When I got there the location was gone with cat work and so was the gold. However, he had rented a VLF unit from Kenting Earth Science (Calgary) and so I gave him a crash course on the VLF. We did three lines across his vein and got excellent response. The vein is wide, 25 - 40 feet with an indication of sulfides on the south part of the vein. The adjacent claim to the south had a gold mine. It is possible he has picked up that vein. The vein material gave positive EM dip readings on the VLF EM 16 so that no filtering is necessary. With such definite results the use of the VLF is certainly recommended for this area.

PRECAMBRIAN SHIELD RESOURCES LIMITED

LARDEAU SILVER PROPERTY TO BE DRILLED IMMEDIATELY - Earl E. Curry, president of Precambrian Shield Resources Limited  
GCNL #143, July 27, 1976 has just finalized an option on the Howser silver property in the Lardeau district of south-central B.C., 65 air miles north of Nelson, B.C. on Gallop Creek, near the north end of Duncan Lake. It is accessible by road. NTS 82K 00

The nine claim property was first explored between 1898 and 1928 by two or three adits, now caved, but possibly totalling 1,000 feet of tunnelling. High silver and lead values were reported from this work. More recently, prospecting resulted in the discovery of float containing high grade silver mineralization, 1,200 feet up slope from the adits, in an area which now constitutes the Main showing. Later removal of overburden by hydraulic methods and bulldozer trenches revealed silver bearing structures. The vendor company attempted two diamond drill holes to test the subsurface nature of these structures, but ground conditions prevented successful completion of the holes.

Road rehabilitation is now in progress and when completed, diamond drilling in the Main Showing area will commence.

Precambrian Shield may earn a 60% interest in the property by expending \$200,000 over a three year period, at which time the vendor, Consolidated Boundary Exploration Ltd., may retain a 40% working interest in the property, or revert to a 20% net profit interest.

In the six months ended May 31, 1976, Precambrian Shield generated a total of \$357,994, made up of \$56,518 as proceeds from the sale of land and buildings and \$301,167 as proceeds from the sale of investments in affiliated companies. The company spent \$32,827 net on exploration, other exp. purchase of investments and ended the period with a working capital of \$592,099.

While bringing the Santa Clara Gold Mine closer to a production decision, United Hearne is making plans to drill the Silver Glance London Ridge Silver property to try to prove the existence of a large tonnage lower grade silver mine instead of just a series of high grade vein systems from which the company have been shipping high-grade direct shipping ore to Cominco's nearby smelter at Trail, B.C. Also, in B.C., drilling is to start on the Barnsley claims in Highland Valley area over which a series of V.L.F. and geochemical anomalies have been established. 82K/3E GCNL MAR 29/77