Eagle Plains Resources Ltd.

B. 6 PROPERTIES

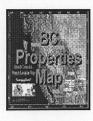


082KSE041

004196

Eagle Plains Resources Ltd.

British Columbia Yukon Territory





- Findlay Creek
- **Greenland Creek**
- Bootleg
- **Kokanee Creek**
- **McPhee Property**
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Findlay Creek (Kennecott Option)

This 294-unit (18,000 acre) property is contiguous with the Greenland Creek claims, and shows good potential for hosting Sullivan-type mineralization. Kennecott has the right to earn a 60% interest in the property by completing \$2,000,000 in exploration expenditures, and making cash payments of \$250,000 to the companies over four years. Eagle Plains has a retained 20% interest in the property, carried until Kennecott has exercised its option. Kennecott will be operator of the project. A 2-hole, 750-foot (230m) diamond drilling program was completed by Eagle Plains/Miner River on the property in late 1996, after an extensive mineralized tourmalinite unit was recognized. Rock and soil geochemical samples taken on surface indicate an extremely anomalous silver/lead/zinc/copper-enriched zone with dimensions of 1000m x

250m, open along strike. Petrographic studies of material from within



Diamond drilling at **Findlay Creek Property**

the anomaly area confirm the presence of exhalitive tourmalinite, indicating a possible vent source for mineralization. Mineralization at Sullivan is directly associated with exhalitive tourmalinite, with ore-grade mineralization located near the vent source itself, decreasing in grade and thickness distally. On the Greenland Creek property, a single hole was collared within the geochemical anomaly area, and encountered 25.5m of mineralized tourmalinite, 11.7m of which assayed .69% lead from 12.8-24.5m, (including 4.77% lead over interval 22.4-23.5m). Geologic mapping carried out on the property has outlined tourmalinite material with an overall thickness of 60-70m. Company geologists interpret the drill intersection and surface geochemistry as an indication of proximity to a mineralized vent source.

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Greenland Creek

082FNE107



Drill move - Greenland Creek

Eagle Plains, and partner Miner River Resources Ltd. (MRG: ASE), each own a 50% interest in this 243-unit (14,700 acre) property located 30km north of Kimberley, in southeastern British Columbia. The property shows potential for hosting Sullivan-type (sedimentary-exhalitive or "sedex") massive sulphide mineralization such as that seen at Cominco's world-class deposit in Kimberley. Containing over 180 million tons of ore grading 1.9 oz/ton silver, 6.5% lead, and 5.6% zinc, the Sullivan has been in production for over 100 years, and has a net worth of over 20 billion dollars.

Creeks draining the Greenland Creek property area are in the 99th percentile for the entire 82F mapsheet (16,500 sq. km) for the elements cesium, cobalt, copper, molybdenum, tin, tungsten, and zinc-all products of the Sullivan deposit. Surface showings containing banded sulphide mineralization returned 70.6 g/t Ag, 4.63% Pb, and 10.22% Zn over 25cm. First-phase drilling completed in early November of this year consisted of seven shallow holes comprising a total of 2000 feet. 1997

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News Releases Corporate Directory Financial Statements Stock Quote E-Mail Us **Bootleg**

082FNE066 This 80 unit (4860 acre), road accessed property, lies just 7km from Cominco's world class Sullivan orebody, within the same package of rocks. Preliminary work completed in 1996 identified drainages within the property anomalous in base-metal values. Follow-up work completed in 1997 returned highly encouraging values within silicified sediments, including 8.0 g/t silver and .51%

Drill move at Greenland Creek Property

Kokanee Creek

082FNW211,210

Acquired by Eagle Plains and Miner River late in 1996, this road-accessed 60 unit (3645 acre) property near Nelson, shows considerable promise for Britannia-type roof-pendant mineralization, and is distinguished by containing a 500m x 500m gold-silver-lead-zinc soil geochemical anomaly, open in all directions. A first phase, 1500-foot 5-hole drilling program completed in February-March of 1997 resulted in the discovery of significant gold mineralization near-surface. Hole KC97-02 returned 26.11 g/t gold over 0.7m from 7.0-7.7m, and 13.52 g/t gold over 1.4m from 21.8-23.2m. Fieldwork completed during 1997 further expanded the mineralized zone to the north, south and west. The companies are currently seeking a joint-venture partner to finance ongoing exploration.

McPhee Property

082 FSW 375

The McPhee property consists of 118 units (7,160 acres) located 15 km east of the Cominco smelter in Trail, B. C. It is within the Kootenay Arc Mineral District and is underlain by rafted volcanic and sedimentary Rossland Group Rocks. Both base- and precious- metal mineralization has been found associated with sheared, strongly altered Elise Formation andesite flows and silicified quartz pebble conglomerate of the Hall Formation. Rock samples from the andesite included up to 13 gm/t Au, 6.8 gm/t Ag, 1.5% Cu, 0.15% Ni, 0.05% Co and 3.8% Zn. The Second Relief Mine, located 4 km northwest of the McPhee property, was the second largest gold enriched skarn in B. C., producing over 3 million grams of gold with associated lead, zinc, silver and copper. The western part of the property hosts a zone of massive pyrrhotite and chalcopyrite within pebble conglomerate. A number of historical adits and shafts have been driven on this mineralization which occurs in a 1-5 m massive sulphide band that has been traced on surface for more than 1.5km. Rock sample values from the massive sulphide zone contained up to 0.7% Cu, 0.06% Co, 0.26% W and 0.14% Mo. Samples of the quartz pebble conglomerate host returned values up to 3.62% Zn, 0.56% Pb, 42.5 g/t Ag and 150 ppb Au. The Rossland Mining camp, located 20 km northwest of the McPhee property, was the second biggest gold camp in B. C. and saw historical production of more than 84,000 kilograms of gold from a series of sulphide veins. Free gold has been found in many of the creeks draining the McPhee property. Eagle Plains has a 50% interest in this property.

Conner

082FGW 303

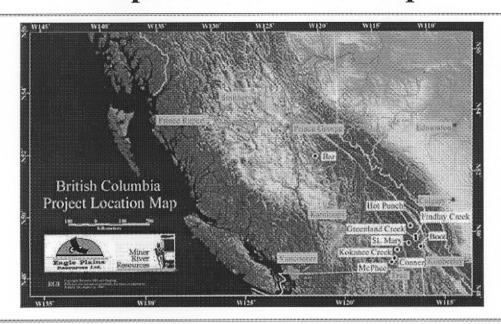
Eagle Plains and Miner River have recently completed negotiations whereby the joint-venture can earn a 100% interest (less 2%NSR) in the Conners Gold polymetallic property located 20 km northeast of Trail, B.C. The Conners Gold property is road-accessible, and consists of 18 units (1093 acres) containing geology considered prospective for the presence of economic quantities of baseand/or precious metals. Newly-constructed logging roads transect the property, and high-voltage hydroelectric power is within 5km of claim boundaries. Stratabound massive and semi-massive pyrrhotitic sulphides up to 8m in thickness occur within both a schistose volcano-sedimentary sequence, and altered sedimentary rocks. Samples of massive pyrrhotite material exposed on surface over 100m along strike returned up to 92.4 g/T (2.7 oz/t) gold, 0.2% cobalt, and 0.34% copper. 1997 logging on the property has resulted in the discovery of significant new mineralized zones of disseminated to semi-massive pyrrhotite, chalcopyrite, sphalerite, and galena. Samples taken from road cuts returned values up to 5.7 % zinc, 1% lead, 0.3% copper, 0.35% cobalt, 0.09% nickel, and 0.5 g/T gold, representing a total contained metal value of \$US 267/ton. Soil geochemical sampling conducted on the property indicates a base-and precious-metal enriched zone over 300m x 1000m.

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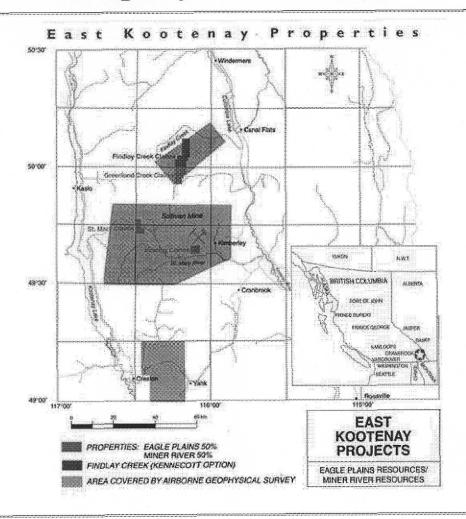
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- ☆ Greenland Creek 082 FNE 107
- South Findlay 082ksE041
- North Findlay 082 KSE060
- * Hap no occ
- * Kokanee Creek 082 FNW 210, 211
- * Bootleg OFIFNE 066
- St. Mary No occ
- * Hot Punch 082K SE 034
- * Bar 093A 158

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Greenland Creek (Eagle Plains, Kennecott Joint-Venture)

082FNE107



Drill move - Greenland Creek

The Greenland Creek property consists of 247 claims (15,000 acres) located 30km north of Kimberley, in southeastern British Columbia. A 100% interest (less 2% Net Smelter Royalty) in the core claims was acquired in 1995 in exchange for 81,300 shares of Eagle Plains and 100,000 shares of Miner River. Subsequent claims were acquired by the Eagle Plains/Miner River joint-venture through staking. Kennecott Canada Exploration Ltd. ("Kennecott") currently holds an option on the property whereby it may earn a 60% interest by spending \$2,000,000 on exploration, and making cash payments of \$310,000 to Eagle Plains/Miner River over four years.

British Columbia

Initial drilling on the property was carried out in 1996 by the Eagle Plains/Miner River joint-venture, and consisted of 5 drillholes totaling approximately 1800' (550m). Drilling completed in early November of 1997 year consisted of 7 shallow holes comprising a total of 2000' (600m). All 7 holes

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encountered base-metal mineralization and alteration assemblages associated with sedex deposits. Numerous thin stratabound sulphide bands were intersected, some of which display continuity over 60m, and are open down-dip and along strike.

In 1998, Eagle Plains/Miner River completed a soil geochemical survey over a portion of the property, with encouraging results. Kennecott has indicated that it will undertake a \$1,000,000 program which will include diamond drilling on the property during 1999.

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South Findlay (Eagle Plains - Rio Algom Option)

082KSE 04/

Initially part of the larger Findlay Creek property, this 231-unit (14,000 acre) property is contiguous with Greenland Creek claims, and shows potential for hosting Sullivan-type mineralization. The claims are centered 35 km northwest of Kimberley, and cover an extensive package of rocks including the same stratigraphic horizon which hosts the Sullivan deposit. Certain claims comprising the property were purchased in 1995, while the remainder of claims were staked by either the Eagle Plains/Miner River joint venture or subsequently by Kennecott. Rio Algom Exploration Inc. has recently signed a Letter of Intent with Eagle Plains/Miner River to earn a 60% interest in the property by completing \$2,000,000 in exploration expenditures, and making cash payments of \$310,000 to the companies over four years. Kennecott optioned the property in 1996, and in 1997and 1998, spent \$1,300,000 on exploration, including four

Diamond drilling at Findlay Creek Property

drillholes completed within property boundaries comprising a total of 5151' (1570m). Rio Algom has indicated that it will commence exploration in the summer of 1999 and will carry out drilling activities on the property.

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North Findlay (100% Eagle Plains) 082ドSモ 060

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Initially part of the larger Findlay Creek property, this 149-unit (9,000 acre) property is contiguous with the South Findlay claims, and also shows potential for hosting sedex-type base-metal mineralization. The claims are centered 40 km northwest of Kimberley, and contain a stratigraphic interval demonstrated by Kennecott drilling in 1998 to host significant base-metal mineralization. The claims were acquired by both the Eagle Plains/Miner River joint-venture or subsequently by Kennecott through staking. The first drilling on the property consisted of a single 354' (108m) hole in 1996 by the Eagle Plains/Miner River joint-venture. During 1998, Kennecott Canada Exploration Inc. drilled a single hole (#98-05) located on a feature called Tourmalinite Ridge and encountered base-metal enrichment over 105.2 metres. Within this interval, 46 individual thin stratabound mineralized horizons were intersected. The partners are planning a \$330,000 drill program during 1999 to further test this stratigraphic horizon.

Hap (100% Eagle Plains)

no occ

The Hap property consist of 59 units (3580 acres) located in the Findlay Creek area, 40 km northwest of Kimberley. The claims were staked by the Eagle Plains/Miner River joint-venture in December, 1998, immediately following the discovery by Kennecott of 46 thin stratabound base-metal bands in hole #98-05 on the contiguous Findlay property. The property overlies over 5 km of favorable stratigraphy, and due to its access and low relief, is available for exploration from April to November. The Eagle Plains/Miner River joint-venture is planning a \$50,000 surface geological mapping, prospecting and soil geochemical program for the 1999 season.

Kokanee Creek (100% Eagle Plains)

082FNW210

Eagle Plains/Miner River acquired a 100% interest (less 2 %NSR) through purchase by issuance of 25,000 shares of each of Miner River and Eagle Plains in late 1996 for this road-accessed 60 unit (3645 acre) property near Nelson. The property shows promise for Britannia-type (roof-pendant) mineralization, and is distinguished by containing a 500m x 500m gold-silver-lead-zinc soil geochemical anomaly, open in all directions. A first phase, 1500-foot, 5-hole drilling program completed in February-March of 1997 resulted in the discovery of near-surface gold mineralization. Hole KC97-02 returned 26.11 g/t gold over 0.7m from 7.0-7.7m, and 13.52 g/t gold over 1.4m from 21.8-23.2m (see News Release, March 20th, 1997). Fieldwork completed during 1997 further expanded the mineralized zone to the north, south and west. The companies are currently seeking a joint-venture partner to assist in ongoing exploration.

Bootleg (100% Eagle Plains)

082FNE066

The Bootleg property consist of 166 units (10,000 acres) situated 4.0 km from Cominco's world class Sullivan orebody, within the same package of rocks. The original claims were acquired by the Eagle Plains/Miner River joint venture in 1996 through staking. The 80 unit land-package was expanded by staking in October, 1998 after adjacent claims held for 29 years by Cominco were allowed to lapse.

Preliminary work completed in 1996-1998 identified drainages within the property anomalous in base-metal values. The Eagle Plains/Miner River joint-venture is planning a \$50,000 surface geological mapping, prospecting and soil geochemical program for the 1999 season.

St. Mary (100% Eagle Plains)

no occ

The St. Mary Claim Group consists of 22 units (1336 acres) located within the Fort Steele Mining Division, within NTS mapsheet 82F/15E at 49° 50' N. 116° 37' W. It is situated 45 km by road from Kimberley, B.C. and is accessed by seasonally-maintained Forest Service roads.

The claims were staked by the Eagle Plains/Miner River joint-venture in 1996 following the release of results from an airborne geophysical program carried out during the fall of 1995 by the British Columbia Geological Survey/Geological Survey of Canada. The property area was identified as containing a prominent electro-magnetic ("EM") conductor. In 1996, a contour soil-geochemical program was completed, which saw the collection of 184 soil, 31 rock, and 17 silt-samples throughout the course of the \$12,000, 5 man-day program. No work has been completed on the property since 1996.

Hot Punch (100% Eagle Plains)

082KSE034

This 26 unit, road-accessible property is located 30 km west of Invermere, and was initially acquired by Miner River Resources through staking. A limited past-producer, the property is known to contain high-grade gold-silver-lead-zinc mineralization, and has never been tested by drilling. It is believed that the Hot Punch mineralization was first discovered in 1899. A total of six historical Crown Grants (now reverted) were held on the property and three separate adits and two small shafts were driven on the vein system between 1908 and 1926. A fourth adit was apparently developed in waste. A total of 74 tonnes of ore were mined which yielded 108,582 gm of silver, 27,268 kilograms of lead, 904 kg of zinc and 62 g of gold. Geochemical and geophysical work carried out during 1996 resulted in the definition of mineralization over a strike length of 600m The property is drill-ready, with permits in place.

Bar (100% Eagle Plains)

093A 158 -

Located near Wells, this 64-unit (3900 acre) property was originally staked in 1994 by Miner River Resources. The property was drilled by the company in October, 1995 (7 holes comprising 2200' (677m)), but the source of the anomaly was not located. No work has been completed on the property since October, 1995. The company is currently negotiating an option on the property.

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