

004084

Skyworld Resources & Development SKD
Shares issued: 1,601,666 Apr 14 close: \$1.55
Apr 15 '87 Stockwatch News Release

Mr. Alex Guidi reports: 82KNW117

Skyworld has agreed in principle to enter into a joint venture with Tri Country Holdings (a private company) to explore and develop gold and silver properties in the Kootenay Arc region.

The first target area will be the Foggy Day group which is located approximately 7 miles south of the recent success of Windflower Mining/Granges joint venture in the Trout Lake, B.C. area.

Various ore shipments from the Foggy Day group were made in 1917, 26 tons grading 4.6 oz gold and 13.9 oz silver per ton. In 1912 (size not specified) yielded 7.54 oz gold and 43.2 oz silver. As well in 1918, 9 tons grading 4.35 oz gold and 39.0 oz silver. Recent tests over a 3 foot width assayed 3.2 oz gold and 48.6 oz silver.

Skyworld proposes to spend up to \$1,000,000 Cdn. in the 1987 exploration season to evaluate the properties.

Further announcements are expected to be made shortly as further property agreements are made.

Apr 16/87

GCNL#75

SKYWORLD RESOURCES AND DEVELOPMENT (SKD-V)

JOINT VENTURE FORMED - Skyworld Resources and Development GOLD-SILVER CLAIMS ment president Alex Guidi has reported an agreement in principle to enter a joint venture with Tri Country Holdings, a private company to explore gold and silver properties in the Kootenay Arc region, B.C. The first target will be the Foggy Day group located 7 miles south of the Windflower Mining/Granges joint venture at Trout Lake.

Ore shipments from the Foggy Day in 1917 include 26 tons grading 4.6 oz.gold and 13.9 oz.silver. In 1912 (size not specified) yielded 7.54 oz.gold and 43.2 oz. silver. As well in 1918, 9 tons grading 4.35 oz.gold and 39.0 oz silver. Recent tests over a three foot width assayed 3.2 oz.gold and 48.6 oz.silver.

Skyworld proposes to spend up to \$1,000,000 Cdn. in 1987.