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Gallant Bay

PROPERTY FILE

BURDOS MINES LTD. (N.P.L.)

Incorporated Under the Laws
of the Province of British Columbia

P R O S P E C T U S

Date: September 6th, 1972

FIFTH ISSUE

250,000

COMMON SHARES

RECEIVED
OCT 12 1972
BRITISH COLUMBIA
SECURITIES COMMISSION
Proceeds to
Issuer If All
Shares Sold

	Price to Public	Commission	
Per Unit	50¢	12.5¢	37.5¢
Total	\$125,000.00	\$31,250.00	\$93,750.00

THERE IS NO EXISTING MARKET FOR THE SHARES OF THIS COMPANY.

A PURCHASE OF THE SHARES OFFERED BY THIS PROSPECTUS MUST BE CONSIDERED A SPECULATION SINCE THE COMPANY'S MINERAL CLAIMS ARE STILL ONLY IN THE EXPLORATION STAGE. REFERENCE SHOULD ALSO BE MADE TO THE HEADING "PRINCIPAL HOLDERS OF SHARES" AND THE COMPARISON OF THE PERCENTAGE OF SECURITIES BEING OFFERED TO THE PUBLIC FOR CASH AND THOSE ALREADY ISSUED BY THE COMPANY TO ACQUIRE ITS PROPERTIES. IF ALL THE SHARES OFFERED UNDER THIS PROSPECTUS ARE SOLD, THEN THE INSIDERS OF THE COMPANY WILL HOLD 34.2% OF THE SHARES, 37.9% WILL HAVE BEEN ISSUED FOR PROPERTY AND 62.1% WILL HAVE BEEN SOLD TO THE PUBLIC FOR CASH.

NO SECURITIES COMMISSION OR SIMILAR AUTHORITY IN CANADA HAS IN ANY WAY PASSED UPON THE MERITS OF THE SECURITIES OFFERED HEREUNDER AND ANY REPRESENTATION TO THE CONTRARY IS AN OFFENCE.

NO SURVEY HAS BEEN MADE OF THE COMPANY'S LOCATED MINERAL CLAIMS AND THEREFORE IN ACCORDANCE WITH THE MINING LAWS OF THE PROVINCE OF BRITISH COLUMBIA THEIR EXISTENCE AND AREA COULD BE IN DOUBT.

INDEX

	<u>PAGE NO.</u>
NAME AND INCORPORATION OF ISSUER	1
PLAN OF DISTRIBUTION	1
DIRECTORS AND OFFICERS	1
CAPITALIZATION	2
SECURITIES SOLD FOR CASH	2
PRIOR SALES	2
DESCRIPTION OF SHARE CAPITAL STRUCTURE	2
USE OF PROCEEDS TO ISSUER	2
DESCRIPTION OF BUSINESS AND PROPERTY OF ISSUER	4
PROMOTERS	7
PENDING LEGAL PROCEEDINGS	8
REMUNERATION OF DIRECTORS AND SENIOR OFFICERS	8
ESCROWED SHARES	8
PRINCIPAL HOLDERS OF SHARES	9
INTEREST OF MANAGEMENT AND OTHERS IN MATERIAL TRANSACTIONS	10
AUDITORS, TRANSFER AGENTS AND REGISTRAR	10
PURCHASER'S STATUTORY RIGHTS OF RESCISSION	10
OTHER MATERIAL FACTS	11
CERTIFICATE	11
Financial Statements	
Engineer's Report by T.R. Tough, P. Eng., dated February 22, 1972	

NAME AND INCORPORATION OF ISSUER

The name of the Company is BURDOS MINES LTD. (N.P.L.). The address of the Company's Head Office is 515 - 602 West Hastings Street, Vancouver, British Columbia. The address of the Company's Registered Office is 534 - 789 West Pender Street, Vancouver, British Columbia. The Company was incorporated under the laws of the Province of British Columbia on the 18th day of April, 1966 by Memorandum of Association as a public company.

PLAN OF DISTRIBUTION

The Company offers by this Prospectus 250,000 shares of its capital stock at 50¢ per share. Shares of this issue will be sold through brokers or broker-dealers registered under the Securities Act, 1967 and they will be paid a commission by the Company of up to 25% or 12.5¢ per share for each share sold. The Company may also sell its shares directly to the public through its own salesmen or trading directors registered under the Securities Act, 1967. Salesmen will be paid a commission of up to 25% or 12½¢ per share for each share sold. Trading directors will not be paid any commission although the Company may allow a commission of up to 25% or 12½¢ for each share sold by the trading director.

DIRECTORS AND OFFICERS

<u>Names and Addresses</u>	<u>Principal Occupation for Past Five Years</u>	<u>Office</u>
Peter J. Burjoski 2567 West 4th Avenue Vancouver, B.C.	Mining Executive with Bon-Val Mines Ltd. (NPL); President and Director of Burdos Mines Ltd. (NPL).	President & Director
Mary E. Strome 1690 Mathews Avenue Vancouver, B.C.	Owner of Glen Brae Private Hospital	Director

PROPERTY FILE

CAPITALIZATION

<u>Designation of Security</u>	<u>Amount Authorized to Issue</u>	<u>Amount out-standing at June 30th, 1972 Balance Sheet</u>	<u>Amount out-standing at September 6th, 1972</u>	<u>Amount out-standing if all securities being issued are sold</u>
Common Shares Par Value 50¢ each	5,000,000	1,509,895	1,509,895	1,759,895

SECURITIES SOLD FOR CASH

<u>Number Sold</u>	<u>Price</u>	<u>Total Cash Received</u>	<u>Commission Paid</u>
345,322	50¢	\$172,661.00	\$43,165.25
400,000	25¢	\$100,000.00	\$25,000.00
96,573	70¢	\$ 67,601.10	\$16,900.27

PRIOR SALES

During the twelve months prior to the date of this Prospectus, the following shares were sold:

<u>Number Sold</u>	<u>Price</u>	<u>Total Cash Received</u>	<u>Commission Paid</u>
104,890	50¢	\$52,445.00	\$13,111.25

DESCRIPTION OF SHARE CAPITAL STRUCTURE

The share capital of the Company consists of one class of shares only. All shares issued by the Company rank equally as to dividends, voting rights and as to any distribution of assets on winding-up or liquidation. There are no indentures or agreements limiting the payment of dividends and there are no conversion rights, no special liquidation rights, pre-emptive rights or subscription rights. The presently outstanding share capital is not subject to any call or assessment and the shares offered hereby when issued and sold as described in this Prospectus will not be subject to any call or assessment.

USE OF PROCEEDS TO ISSUER

The estimated net proceeds to be derived by the issuer from the sale of the securities being offered hereby is \$93,750.00

which will be expended as follows:

1. Conduct the exploration program in accordance with the recommendations of T.R. Tough, P. Eng., in his report dated February 22nd, 1972 a copy of which is attached hereto and forms part of this Prospectus, details of which are as follows:

Geochemical survey 20 line miles -		
600 samples @ \$5/sample	\$ 3,000.00	
Bulldozer trenching	5,000.00	
Diamond drilling 1,000 ft. @		
\$15/ft.	15,000.00	
Engineering & supervision	1,500.00	
Contingencies	<u>2,500.00</u>	
	\$27,000.00	\$27,000.00
2. To satisfy debt owed to Nettie Holdings Ltd.*		40,055.00
3. To satisfy shareholders loan by Peter J. Burjoski		10,219.00
4. Trading Accounts Payable		2,036.00
5. General Administration Expenses		11,940.00
6. Legal and Accounting		<u>2,500.00</u>
	TOTAL	<u>\$93,750.00</u>

If the proceeds realized from the sale of the securities are insufficient to pay for all of the above expenditures, then general trading accounts, administration, legal and accounting and the exploration program in that order will be satisfied to the extent that proceeds are available. The debts owed to Peter J. Burjoski and Nettie Holdings Ltd. will not be paid until the work program referred to above has been completed.

The Company may, pursuant to the recommendations of an independent qualified engineer, abandon in whole or in part any of its properties or may alter as work progresses the work program recommended or make arrangements for the performance of all or any portion of such work by other persons or companies and may use any money so diverted for the purpose of conducting work or examining other properties acquired by the Company after the date of this Prospectus although the Company has no present plans in

* Nettie Holdings Ltd. is a Company controlled by Peter J. Burjoski, a Director of the Company.

PROPERTY FILE

on Mineral Lease No. 219 have been cleaned out and detailed mapping has been done on adit No. 5. In addition, the Company also carried out a limited program of road building, stripping, prospecting and sampling in 1969. During 1970, the Company built access roads, carried out a plane-table survey and did topographic and geological mapping. A reconnaissance geochemical survey was also done on the Fi 3 to 6, 8, 10 to 14 and 21 to 23 claims. During 1971, the Company built and repaired roads, conducted trenching and prospecting and did a geophysical and geological mapping program on the claims. In addition, two old adits were partially cleaned and examined. The Company has spent a total of \$63,703.00 on the Trout Lake claims.

Except as aforesaid, there is no underground exploration or development work on the property and there is no underground or surface plant or equipment on the property.

There is no known body of commercial ore on the claims and the proposed program is an exploratory search for ore.

The report of T.R. Tough, P. Eng., dated February 22, 1972, relating to the Trout Lake claims has been reproduced in full except for the deletion of the following maps:

- (a) Geology
- (b) Preliminary Property Map
- (c) Geological Sketch Map
- (d) Geological Plan - Gallant Boy Adit No. 5

The complete report, including the aforementioned maps, are on file at the Company's head office at 515 - 602 West Hastings Street, Vancouver, B.C.

Lynn Claims

The Company is the recorded holder of the following located mineral claims situate in the McKenzie Mining District, Northwest Territories and located approximately 26 miles East of Pine Point Settlement which itself is located on the road to Ft. Resolution:

<u>Claim Name</u>	<u>Record Number</u>	<u>Expiry Date</u>
Lynn 1 - 17	N97741 - N97757	February 20, 1977
Lynn 18 - 27	N97758 - N97767	February 20, 1976

The Vendor of the Lynn claims was John A. Tregilges, 12632 - 23rd Avenue, Ocean Park, B.C. who received 750,000 shares of the capital stock of the Company and \$9,000.00 as consideration for the claims. The Company has spent a total of \$39,717.00 on the Lynn claims.

Hydraulic Area Property

The Company is the recorded holder of 20 mineral claims situate in the Cariboo Mining Division, Province of British Columbia, located approximately 8 miles east of Likely, British Columbia, and described as follows:

<u>Claim Name</u>	<u>Record Number</u>	<u>Expiry Date</u>
W.P. 1 - 17 inc.	33694 - 33710 inc.	March 8, 1973
W.P. 18 - 20 inc.	33711 - 33713 inc.	March 8, 1973

In consideration of the transfer of these claims to the Company, the Vendor, John A. Tregilges, received a covenant from the Company to pay a further sum of \$11,500.00 to him in addition to the 750,000 shares and \$9,000.00 referred to under the heading "Lynn Claims".

The overall indebtedness of the Company to Mr. Tregilges in respect to the Lynn claims and the Hydraulic Area property was transferred to Nettie Holdings Ltd., and the balance owing to Nettie Holdings Ltd. in respect to the property is \$4,348.94. The Company has spent a total of \$33,697.00 on the Hydraulic Area property.

The Company does not intend to spend any of the proceeds derived hereunder on the Lynn claims or the Hydraulic Area property.

PROMOTERS

Peter J. Burjoski is the promoter of the Company and has received 89,300 escrowed shares from John A. Tregilges for management services rendered to the Company. Mr. Burjoski subsequently surrendered 82,000 escrowed shares back to the Company.

PROPERTY FILE

Mr. Burjoski also purchased 550,400 shares. During the preceding five years, Nettie Holdings Ltd., a Company controlled by Peter J. Burjoski, a director of the Company, rendered accounts to the Company amounting to \$73,679.00 for management services and expenditures paid on behalf of the Company by Nettie Holdings Ltd. The Company has paid \$32,540.00 in respect to the aforesaid accounts rendered and the balance is still owed to Nettie Holdings Ltd. In addition, Nettie Holdings Ltd. has rendered accounts to the Company in the amount of \$4,349.00 for property transferred to the Company and this amount is still outstanding. Nettie Holdings Ltd. has agreed to waive \$5,433.00 of the debt owed to it by the Company and at the date of this Prospectus, the Company is indebted to Nettie Holdings Ltd. in the amount of \$40,055.00.

PENDING LEGAL PROCEEDINGS

The only legal proceedings pending or contemplated is an action in the County Court of Vancouver instituted by Geo Cal Ltd., against the Company on June 12th, 1969, claiming the sum of \$2,400.00, which action is defended by the Company.

REMUNERATION OF DIRECTORS AND SENIOR OFFICERS

Reference is made to the Item "Promoters" for details of monies received by Nettie Holdings Ltd., a company controlled by Peter J. Burjoski, a director of the Company. The Company intends to pay Nettie Holdings Ltd. \$300.00 per month for management salary and reimburse it for all expenses incurred for office services and facilities during the next twelve month period.

ESCROWED SHARES

Certificates representing 593,000 shares referred to below are held in escrow by the National Trust Company, Limited subject to the direction or determination of the British Columbia Securities Commission ("Commission"). The escrow restrictions provide that the shares may not be traded in, dealt with in any manner whatsoever, or released nor may the Company, its transfer agent or escrow holder make any transfer or record any trading of the shares without the consent of the Commission.

In the event the Company loses or abandons or fails to obtain title to all or part of the property or assets for which

it allotted all or part of the escrow shares, the Company will declare any such event to the Commission by way of directors resolution and the holders of such shares, the trustee thereof and the Company, have agreed that such number of said shares as the Commission determines shall have become subject to cancellation, shall be surrendered to the Company by way of gift for cancellation. The complete text of the escrow agreement is available for inspection at the Company's registered office at suite 534 - 789 West Pender Street, Vancouver, B.C.

<u>Designation of Class</u>	<u>Number of Shares Held in Escrow at September 6, 1972</u>	<u>Percentage of Class</u>
Common Shares	593,000	* 39.3%

Of the 750,000 shares originally issued for property, 75,000 have been released from escrow and 82,000 have been surrendered back to the Company by Peter J. Burjoski, a director of the Company.

PRINCIPAL HOLDERS OF SHARES

To the knowledge of the Company, only the following own, directly or indirectly, more than 10% of any class of shares of the Company as at September 6th, 1972:

<u>Name and Address</u>	<u>Type of Ownership</u>	<u>Class and No. of Shs. Owned</u>	<u>Percentage of Class</u>
Peter J. Burjoski 2567 W. 4th Avenue Vancouver, B.C.	Recorded & Beneficial	533,140	* 35.3%
Peter J. Burjoski 2567 W. 4th Avenue Vancouver, B.C.	Beneficial	13,310	* .9%

The following table shows the respective percentage of shares of the Company beneficially owned either directly or indirectly by the Directors and Senior Officers of the Issuer as a group

<u>Designation of Class</u>	<u>Percentage of Class</u>
Common Shares	39.9%

* calculated on the basis of there being 1,509,895 shares issued and outstanding.

PROPERTY FILE

INTEREST OF MANAGEMENT AND OTHERS IN MATERIAL TRANSACTIONS

Reference is made to the captions "Promoters" and "Remuneration of Directors and Senior Officers" for shares issued to Peter J. Burjoski and monies paid to Nettie Holdings Ltd., a company controlled by Mr. Burjoski.

AUDITORS, TRANSFER AGENT AND REGISTRAR

The Auditors of the Company are John C. Oswald & Co., Chartered Accountants, 789 West Pender Street, Vancouver, British Columbia.

The Company's Registrar and Transfer Agent is the National Trust Company, Limited, 510 Burrard Street, Vancouver, British Columbia.

PURCHASER'S STATUTORY RIGHTS OF RESCISSION

Sections 61 and 62 of the Securities Act, 1967 (British Columbia) provide in effect, that where a security is offered to the public in the course of primary distribution:

- (a) A purchaser has a right to rescind a contract for the purchase of a security, while still the owner thereof, if a copy of the last Prospectus, together with Financial Statements and reports and summaries of reports relating to the securities as filed with the British Columbia Securities Commission, was not delivered to him or his agent prior to delivery to either of them of the written confirmation of the sale of the securities. Written notice of intention to commence an action for rescission must be served on the person who contracted to sell within 60 days of the date of delivery of the written confirmation but no action shall be commenced after the expiration of three months from the date of service of such notice.

- (b) A purchaser has the right to rescind a contract for the purchase of such security, while still the owner thereof, if the Prospectus or any amended Prospectus offering such security contains an untrue statement of a material fact or omits to state a material fact necessary in order to make any statement therein not misleading in the light of the circumstances in which it was made, but no action to enforce this right can be commenced by a purchaser after expiration of 90 days from the later of the date of such contract or the date on which such Prospectus or amended Prospectus is received or is deemed to be received by him or his agent.

Reference is made to the said Act for the complete text of the provisions under which the foregoing rights are conferred.

OTHER MATERIAL FACTS

There are no other material facts relating to the securities offered by this Prospectus which are not disclosed under the foregoing captions.

CERTIFICATE

The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this Prospectus, as required by Part VII of the "Securities Act", 1967.

DATED at Vancouver, British Columbia, this 14 day of September 1972.



Director and Promoter



Director

PROSPECTUS

JOHN C. OSWALD & CO.
Chartered Accountants

Vancouver, Canada

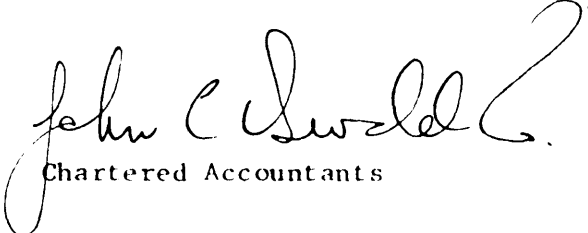
July 14, 1972.

Auditors' Report

To the Shareholders of
Burdos Mines Ltd. (N.P.L.)

We have examined the accompanying balance sheet of Burdos Mines Ltd. (N.P.L.) as at June 30, 1972 and the related statements of deferred exploration and other expenditures and source and use of funds for the nine months then ended. Our examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the company as at June 30, 1972 and the results of its operations and the source and use of its funds for the period then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.


Chartered Accountants

BURDOS MINES LTD. (N.P.L.)

Balance sheet, June 30, 1972

(with comparative figures at September 30, 1971)

	<u>June 30/72</u>	<u>Sept.30/71</u>
<u>ASSETS</u>		
CURRENT :		
Cash	\$ <u>9,951</u>	\$ <u>3,514</u>
MINERAL CLAIMS, at cost (Note 1)	<u>397,500</u>	<u>397,500</u>
DEFERRED CHARGES :		
Exploration and other expenditures, per statement attached	288,097	262,709
Incorporation and organization expenditures	<u>1,197</u>	<u>1,197</u>
	<u>289,294</u>	<u>263,906</u>
	\$ <u>696,745</u>	\$ <u>664,920</u>
<u>LIABILITIES</u>		
CURRENT :		
Payables (Note 2)	\$ 6,141	14,683
Owing to a private company controlled by a Director	50,188	41,073
Owing to a Director	<u>10,219</u>	<u>10,219</u>
	<u>66,548</u>	<u>65,975</u>
<u>SHAREHOLDERS' EQUITY</u>		
CAPITAL STOCK (Note 3) :		
Authorized - <u>5,000,000</u> shares, par value 50¢ each		
Issued - <u>1,509,895</u> shares (1,426,555 - Sept.30/71)	589,197	557,945
CAPITAL SURPLUS	<u>41,000</u>	<u>41,000</u>
	<u>630,197</u>	<u>598,945</u>
	\$ <u>696,745</u>	\$ <u>664,920</u>

Approved on behalf of the Board :

Director

Director

To be read in conjunction with our report
to the Shareholders dated July 14, 1972.

John C Swadel Co.
Chartered Accountants

PROPERTY FILE

BURDOS MINES LTD. (N.P.L.)

Statement of deferred exploration and other expenditures
for the period from April 18, 1966 (date of incorporation) to June 30, 1972

	9 mos. ended <u>June 30/72</u>	Year ended <u>Sept.30/71</u>	Year ended <u>Sept.30/70</u>	Year ended <u>Sept.30/69</u>	Year ended <u>Sept.30/68</u>	Apr. 18/66 to <u>Sept.30/67</u>	<u>Total</u>
Northwest Territories -							
Pine Point area (MacKenzie Mining District) -							
Management salary & services	\$ -	\$ -	\$ -	\$ 1,325	\$ 1,500	\$ -	\$ 2,825
Field salary	-	-	-	323	-	-	323
Prospecting, restaking, Government fees	-	-	162	59	59	4,300	4,580
Geological surveys	-	-	-	25,054	6,041	-	31,095
Engineering	15	420	-	100	374	-	909
	<u>15</u>	<u>420</u>	<u>162</u>	<u>26,861</u>	<u>7,974</u>	<u>4,300</u>	<u>39,732</u>
British Columbia -							
Hydraulic area (Cariboo Mining Division)							
Management salary & services	-	-	-	-	1,500	-	1,500
Prospecting, restaking, Government fees	100	85	116	410	3,113	4,225	8,049
Diamond drilling	-	-	-	-	170	6,951	7,121
Geological surveys	-	-	-	-	3,621	4,640	8,261
Line cutting & soil sampling	-	-	-	-	-	1,875	1,875
Trenching	1,115	1,491	-	-	-	-	2,606
Engineering	-	-	-	100	925	-	1,025
Miscellaneous	-	-	-	199	27	1,744	1,970
	<u>1,215</u>	<u>1,576</u>	<u>116</u>	<u>709</u>	<u>9,356</u>	<u>19,435</u>	<u>32,407</u>
Trout Lake area (Revelstoke and Slokan Mining Division)							
Management salary & services	-	500	1,000	2,000	-	-	3,500
Prospecting, restaking, Government fees	837	584	1,468	508	-	-	3,397
Drilling preparation	-	-	-	4,049	-	-	4,049
Road building	15	1,152	4,715	7,885	2,924	-	16,691
Geological surveys	-	3,431	8,335	-	-	-	11,766
Stripping and trenching	-	6,832	7,018	-	-	-	13,850
Engineering	1,394	169	2,222	1,929	788	-	6,502
Equipment rental	-	240	-	-	-	-	240
Assaying	-	-	102	13	57	-	172
Mapping	-	200	-	-	-	-	200
Travel, board & miscellaneous	-	325	2,447	-	-	-	2,772
	<u>2,246</u>	<u>13,433</u>	<u>27,307</u>	<u>16,384</u>	<u>3,769</u>	<u>-</u>	<u>63,139</u>
TOTAL DEFERRED EXPLORATION	3,476	15,429	27,585	43,954	21,099	23,735	135,278
TOTAL DEFERRED ADMINISTRATION, per statement attached	<u>21,912</u>	<u>30,893</u>	<u>21,121</u>	<u>22,492</u>	<u>16,171</u>	<u>40,230</u>	<u>152,819</u>
Total expenditures	\$ <u>25,388</u>	\$ <u>46,322</u>	\$ <u>48,706</u>	\$ <u>66,446</u>	\$ <u>37,270</u>	\$ <u>63,965</u>	\$ <u>288,097</u>

BURDOS MINES LTD. (N.P.L.)

Statement of deferred administration

for the period from April 18, 1966 (date of incorporation) to June 30, 1972

	9 mos. ended <u>June 30/72</u>	Year ended <u>Sept.30/71</u>	Year ended <u>Sept.30/70</u>	Year ended <u>Sept.30/69</u>	Year ended <u>Sept.30/68</u>	Apr. 18/66 to <u>Sept.30/67</u>	<u>Total</u>
Management salary & services	\$ 7,700	\$ 13,145	\$ 11,127	\$ 3,250	\$ 3,934	\$ 12,315	\$ 51,471
Office salaries and benefits	419	667	44	5,785	-	5,811	12,726
Telephone	3,250	3,544	2,179	3,620	3,076	5,119	20,788
Printing, stationery and supplies, less recovered	3,789	5,237	2,863	1,869	1,757	5,144	20,659
Equipment rental	-	-	-	1,100	975	150	2,225
Office rent	628	-	-	2,571	2,015	3,198	8,412
Postage	2,542	4,149	2,295	417	302	1,147	10,852
Legal, audit and accounting	985	1,417	1,575	1,600	1,830	3,225	10,632
Travel and promotion	652	557	114	600	648	1,894	4,465
Licences and taxes	1,193	635	170	867	785	706	4,356
Share issue	704	1,372	553	632	648	359	4,268
Miscellaneous	50	170	201	181	201	1,162	1,965
	<u>\$ 21,912</u>	<u>\$ 30,893</u>	<u>\$ 21,121</u>	<u>\$ 22,492</u>	<u>\$ 16,171</u>	<u>\$ 40,230</u>	<u>\$ 152,819</u>

1972-1973

BURDOS MINES LTD. (N.P.L.)

Notes to financial statements

Nine months ended June 30, 1972

1. MINERAL CLAIMS :

The company owns the following mineral claims -

a) Pine Point area (MacKenzie Mining District) :

This property, located on the southeast shore of Great Slave Lake, Pine Point Camp, Northwest Territories, consists of 27 located claims acquired for 450,000 shares of capital stock valued at 50¢ per share and \$9,000 cash

\$ 234,000

b) Hydraulic area (Cariboo Mining Division) :

This property, located approximately 8 miles east of Likely, British Columbia, now consists of 20 located claims which were acquired for 300,000 shares of capital stock valued at 50¢ per share and \$11,500 cash

161,500

c) Trout Lake area (Revelstoke and Slocan Mining Division) :

This property, located approximately 3 miles due north of Gerrard, British Columbia, on the south shore of Trout Lake, consists of 33 located claims, 2 fractional claims and a mineral lease covering 6 crown granted claims acquired from the company's President in consideration for the reimbursement to him of \$2,000 paid by him in acquiring the claims, and the assumption by the company of his covenant to pay the original vendor of the property \$10,000 out of the net profits from 26 of the claims should they become productive and sums equivalent to 2% of the net smelter returns derived from the remainder of the claims until the further sum of \$50,000 has been paid

2,000

\$ 397,500

2. CURRENT LIABILITIES :

Included in payables is the sum of \$2,400 in dispute.

BURDOS MINES LTD. (N.P.L.)
Notes to financial statements
Nine months ended June 30, 1972

3. CAPITAL STOCK

a) Capital stock has been issued for the following consideration -

	<u>No. of shares</u> <u>(50¢ par value)</u>	<u>Price</u>	<u>Discount</u> <u>(premium)</u>	<u>Commission</u>	<u>Net</u>
For cash	5	\$.50			\$ 2
	400,000	.25	\$ 100,000	\$ 25,000	75,000
	200,000	.50		25,000	75,000
	96,573	.70	(19,315)	16,900	50,701
	<u>145,317</u>	.50		<u>18,165</u>	<u>54,494</u>
	841,895		<u>80,685</u>	<u>85,065</u>	<u>255,197</u>
For mineral claims	<u>668,000</u>				<u>334,000</u>
	<u>1,509,895</u>		<u>\$ 80,685</u>	<u>\$ 85,065</u>	<u>\$ 589,197</u>

b) During the nine months ended June 30, 1972 a total of 83,340 shares were issued for cash netting the company \$31,252.

c) Of the issued shares, 593,000 are held in escrow subject to the order of the British Columbia Superintendent of Brokers.

4. DIRECTORS' REMUNERATION :

During the nine months ended June 30, 1972 the directors did not receive any remuneration as such but under a management contract \$7,700 was charged by a company controlled by one of this company's directors.

PROPERTY FILE

BURDOS MINES LTD. (N.P.L.)

Statement of source and use of funds

for the period from April 18, 1966 (date of incorporation) to June 30, 1972

	9 mos. ended June 30/72	Year ended Sept.30/71	Year ended Sept.30/70	Year ended Sept.30/69	Year ended Sept.30/68	Apr. 18/66 to Sept.30/67	Total
SOURCE OF FUNDS :							
Sale of shares of capital stock	\$ 41,670	\$ 55,680	\$ 42,910	\$ 61,350	\$ 46,955	\$ 91,697	\$ 340,262
Less commission paid	<u>10,418</u>	<u>13,920</u>	<u>10,727</u>	<u>15,338</u>	<u>11,731</u>	<u>22,931</u>	<u>85,065</u>
	<u>31,252</u>	<u>41,760</u>	<u>32,183</u>	<u>46,012</u>	<u>35,224</u>	<u>68,766</u>	<u>255,197</u>
USE OF FUNDS :							
Deferred exploration and other expenditures -							
Exploration -							
Pine Point area	15	420	162	26,861	7,974	4,300	39,732
Hydraulic area	1,215	1,576	116	709	9,356	19,435	32,407
Trout Lake area	<u>2,246</u>	<u>13,433</u>	<u>27,307</u>	<u>16,384</u>	<u>3,769</u>	-	<u>63,139</u>
	3,476	15,429	27,585	43,954	21,099	23,735	135,278
Administration	<u>21,912</u>	<u>30,893</u>	<u>21,121</u>	<u>22,492</u>	<u>16,171</u>	<u>40,230</u>	<u>152,819</u>
	25,388	46,322	48,706	66,446	37,270	63,965	288,097
Incorporation costs	-	-	-	-	-	1,197	1,197
Acquisition of mineral claims	-	-	-	2,000	-	20,500	22,500
	<u>25,388</u>	<u>46,322</u>	<u>48,706</u>	<u>68,446</u>	<u>37,270</u>	<u>85,662</u>	<u>311,794</u>
(DECREASE) INCREASE in working capital deficiency	(5,864)	4,562	16,523	22,434	2,046	16,896	56,597
WORKING CAPITAL DEFICIENCY, beginning of period	<u>62,461</u>	<u>57,899</u>	<u>41,376</u>	<u>18,942</u>	<u>16,896</u>	-	-
WORKING CAPITAL DEFICIENCY, end of period	<u>\$ 56,597</u>	<u>\$ 62,461</u>	<u>\$ 57,899</u>	<u>\$ 41,376</u>	<u>\$ 18,942</u>	<u>\$ 16,896</u>	<u>\$ 56,597</u>
REPRESENTED BY :							
Current liabilities	\$ 66,548	\$ 65,975	\$ 61,134	\$ 41,544	\$ 21,612	\$ 17,233	
Less current assets	<u>9,951</u>	<u>3,514</u>	<u>3,235</u>	<u>168</u>	<u>2,670</u>	<u>337</u>	
As above	<u>\$ 56,597</u>	<u>\$ 62,461</u>	<u>\$ 57,899</u>	<u>\$ 41,376</u>	<u>\$ 18,942</u>	<u>\$ 16,896</u>	

T. R. TOUGH & ASSOCIATES LTD.

Consulting Geologists
519 - 602 WEST HASTINGS STREET
VANCOUVER 2, B. C.

687-2922

February 22, 1972.

Board of Directors,
Burdos Mines Ltd. (N.P.L.)
515-602 West Hastings Street,
Vancouver 2, B.C.

COMPILATION REPORT

on the

TROUT LAKE PROPERTY

of

BURDOS MINES LTD. (NPL)

Dear Sirs:

The following is a compilation report pertaining to work carried out on the Trout Lake group of claims during the past two years.

PROPERTY FILE

Trout Lake

TABLE OF CONTENTS

	Page
PROPERTY..	1
OWNERSHIP.....	2
LOCATION.....	2
ACCESS.....	2
WATER.....	2
TRANSPORTATION.....	3
CLIMATE.....	3
PHYSIOGRAPHY AND TOPOGRAPHY.....	3
HISTORY.....	3
PRESENT WORK.....	4
GENERAL GEOLOGY.....	6
LOCAL GEOLOGY.	10
EXPLORATION PROGRAM.....	17
ESTIMATE OF COSTS OF EXPLORATION PROGRAM.....	17
<u>MAP</u>	<u>SCALE</u>
Geological Plan (Gallant Boy Adit No.5).....	1" = 40 ft.
Geology	1" = 200 ft.
Regional Geology	1" = 30 ft
Preliminary Property map	1" = 1500 ft.
Geological Sketch map	1" = 1/2 mile
Location map	

PROPERTY

The property consists of 35 located mineral claims and fractions and Mineral Lease M219 which is comprised of six crown-granted claims. They are as follows:

<u>CLAIM NAME</u>	<u>RECORD NUMBER</u>	<u>EXPIRY DATE</u>
Fi 1 - 24 incl.	8809 - 32 incl.	April 30, 1974
Trout 1 - 4 incl.	6889 - 92 incl.	May 19, 1974
Trout 6	6884	May 19, 1974
Trout 8	6896	May 19, 1974
B.B. 1 - 2	8807 - 08	May 2, 1974
TR 1 - 2 Fractions	9573 - 74	Nov. 6, 1974
American	12575	Nov. 6, 1974.

Mineral Lease M 219 - Slocan Mining Division

<u>CROWN GRANTS</u>	<u>LOT NUMBER</u>	<u>EXPIRY DATE</u>
Butte No. 1. Fraction	L 14176	April 29, 1974
Butte No. 2 Fraction	L 14177	April 29, 1974
Bonanza King	L 14178	April 29, 1974
Gallant Boy	L 14179	April 29, 1974
Harolock	L 14180	April 29, 1974
Butte	L 14902	April 29, 1974

OWNERSHIP

The claims are owned by Burdos Mines Ltd. (N.P.L.) of Vancouver, British Columbia.

LOCATION (50°117°N.E.)

The south end of the property is located approximately 3,000 feet north of the Village of Gerrard, British Columbia, on the south east end of Trout Lake in the Selkirk Mountain Range of southeastern British Columbia. Gerrard is fifty miles south-east of Revelstoke via the newly constructed Arrowhead Highway, which is paved, the Galena Bay ferry crossing and gravel roads. Alternatively, Gerrard may be reached by 90 miles of paved highway north from the City of Nelson, British Columbia.

ACCESS

The mine access road is located approximately one mile northwest of Gerrard and is about 12 miles long with several switch backs.

WATER

There is a sufficient water available for all phases of exploration and development, mining, milling and domestic use.

TRANSPORTATION

Railroad facilities exist in both Revelstoke and Nelson. The smelter in Trail is about 50 miles south of Nelson, British Columbia.

CLIMATE

Winters are fairly long with heavy snows whereas the summer months are warm and rainfall moderate.

PHYSIOGRAPHY AND TOPOGRAPHY

The area is one of rugged mountains and high relief with elevations reaching 9200 feet with a relief of about 6,800 feet.

Timber line is about 6500 feet elevation above which are many precipitous cliffs and peaks.

The area is traversed by youthful stream valleys and fast-flowing mountain streams.

At the higher elevations cirques and hanging valleys occur along with some alpine glaciers.

HISTORY

The first recorded prospecting in the Lardeau District was about 1890 and by 1900 most of the principal mineral occurrences

were discovered After 1907 most mining activity had ceased. Some work was carried out during 1914 and 1927 and 1952 and access to the area has been improved considerably in recent years.

There are three mineralized belts in the Lardeau District, namely, the west, central and eastern belts. The three zones parallel the general northwest trend of rock formations and structure. There has not been any report of mineralization found between the belts. The Burdos Mines Ltd. (N.P.L.) property lies in the central belt; the most productive area of the district. The Silver Cup, Triune, Nettie L., Spider, Oyster-Criterion and True Fissure claims accounted for most of the production.

The deposits on these claims are veins and lodes containing galena, sphalerite, freibergite, pyrite and chalcopyrite. Initially the properties were worked for their silver content which ranged up to 150 ounces per ton.

PRESENT WORK

During 1969 Burdos Mines Ltd. (N.P.L.) carried out a limited programme of road building, stripping, prospecting and sampling. A log cabin was constructed at the 6500 foot level. In the brief 1970 field season which remained after access roads were put in, a plane-table survey, topographic and geological mapping were

undertaken over a limited portion of the property. The plane-table and topographic surveys were undertaken by Geotronics Surveys Ltd. while the geological mapping was done by Mr. E.P. Sheppard. P.Eng., and the writer. Due to adverse weather conditions the exploration programme was terminated near the end of September. In addition to the above work, a limited reconnaissance geochemical survey was carried out in November, 1970 over the Fi 3-6, 8, 10-14, 21-23 mineral claims. The method used was the Holman which gives readings in terms of milliliters of indicator. Readings of 4 ml. or greater are considered anomalous. Two anomalies were detected and are both 600 to 700 feet long with readings as high as 8 ml. The test was made for copper because of its association with the lead-zinc mineralization.

During the 1971 field season work consisted of additional road building, repairs to existing roads, trenching and prospecting, geophysical reconnaissance survey, and geological mapping.

The trenching was confined to portal areas in an attempt to re-open them. This met with little success as the old portals continued to slough-in. The two adits which were partially cleaned were examined by the writer in a cursory manner as the walls and backs of the cross-cuts were in poor state of deterioration.

The VLF electromagnetic reconnaissance survey did not encounter any anomalous areas and is probably not a workable tool as an aid to locating lead-zinc.

GENERAL GEOLOGY

The following description of the general geology of the Lardeau-Trout Lake area is taken from Bulletin No 45, British Columbia Department of Mines and Petroleum Resources by James T. Fyles and G.E.P. Eastwood (1962):

The oldest rocks are found in the northeastern part of the map area. They strike northwest and are complexly folded into tight and isoclinal synclines and anticlines with low plunge. The folds produce a cumulative dip to the southwest and regionally the stratigraphic top is to the southwest. Rocks of the Hamill Group, which outcrop at the head of Gainer Creek, include white quartzite overlain by micaceous quartzite and phyllite containing minor limestone in the upper part. The rocks above the white Quartzite are divided into two formations which total more than 3000 feet thick.

The Hamill Group is overlain by massive grey limestone of the Badshot Formation, which forms the prominent peaks of Badshot and Mohican Mountains. The limestone is several hundred feet thick."

The Badshot formation is succeeded by a thick sequence of phyllites containing a few beds of limestone. These rocks make up the Index formation, the oldest in the Lardeau Group. Parts of the Index formation are repeated several times by isoclinal folds in a belt 2 1/2 miles wide, southwest of Badshot and Mohican Mountains. The rocks are greatly deformed, and correlation of rock units from one fold to the next is hampered by the deformation and by the fact that sedimentary facies appear to change across the strike. The exact stratigraphic relationship between the Index and the Badshot formations is not entirely certain, but the Index is the younger. Anticlines within the Index expose a limestone

called the Lade Peak formation beneath the Index phyllites that probably is equivalent to the Badshot formation. Green phyllitic volcanic rock a few hundred feet thick forms the uppermost member of the Index formation and is conformably overlain by the Triune formation

The Triune formation consists of dark-grey thin-bedded cherty slates and argillites. It is overlain by a lighter-grey, somewhat coarser-grained quartzite named the Ajax formation. The Ajax quartzite in turn is overlain by a dark-grey to black siliceous argillite and phyllite named the Sharon Creek formation. These three formations constitute a distinctive stratigraphic succession a few thousand feet thick. The Ajax quartzite is a particularly useful marker.

Volcanic rocks of the Jowett formation conformably overlie the Sharon Creek formation in the northeastern part of the map area. The Jowett formation includes a few thousand feet of mafic volcanic rocks with a predominance of amygdaloids and pillow lavas near the base and pyroclastic rocks towards the top

The Jowett formation is overlain by a thick succession of grey and green grits, and phyllites known as the Broadview formation. The formation occurs between the Jowett formation and the Cup Creek fault zone in the northeastern part of the area and between the Sharon Creek formation and Trout Lake on the southwestern limb of the Silver cup anticline. Very few distinctive lithologic

units are found within the formation, and only a general stratigraphic sequence is recognized.

Between the Cup Creek fault and the Trout Lake-Lardeau Valley, the uppermost part of the Index formation and rocks stratigraphically above it are exposed. They lie on a major anticline, the Silvercup anticline, the axis of which is nearly parallel to the Cup Creek fault and no more than a few thousand feet southwest of it. The axial plane of the anticline dips steeply to the northeast and the axis plunges at a low angle to the northwest. The Triune formation and, near the southeast edge of the map area, the underlying Index formation are exposed in the core of the anticline, and the Ajax, Sharon Creek, and Broadview formations are repeated on the limbs. The Jowett formation is not found on the Silvercup anticline.

The Broadview formation is overlain by the Milford group on the northeast side of the Lardeau Valley. It is uncertain from evidence within the Ferguson area whether the contact between the Broadview at the top of the Lardeau group and the Milford group is one of conformity or disconformity. The Milford group consists of grey and black argillite and slate and grey, pink, or green chert. Argillaceous limestone near the base contains Mississippian fossils.

Little is known of the structure and stratigraphy of the southwestern part of the map area because the structure is exceedingly complex and large areas contain only scattered outcrops. The Milford group

is followed to the southwest by black slates and argillites with minor bands of carbonaceous limestone along the Lardeau Valley, and these rocks are succeeded to the southwest by monotonous grey and black grits and phyllites. White crystalline dolomite and limestone underlain by phyllitic green pillow lavas lie southwest of the grits and phyllites and constitute the only traceable markers in the southwestern part of the area. They are isoclinally folded about axes plunging 20 to 40 degrees to the northwest and are followed to the southwest by grey and black argillite. Rocks in the southwestern part of the map area cannot be correlated directly with any rocks northeast of the Lardeau valley. It is possible that some of them belong to the upper Lardeau or Milford groups, but it may be that they are younger than the Milford "

Several intrusive rocks of varying sizes occur in the area. The dioritic rocks are generally massive, medium to coarse grained, and light to dark green or greenish-grey and take the form of small stocks or dykes. The acidic Kuskanax batholith lies to the southwest.

There are several faults in the area, the main one which is called the Cup Creek fault zone. The zone strikes northwest parallel to the structural trend, dips 75 to 80 degrees to the northeast and separates the Silver Cup anticline and the Finkle Creek syncline to the northeast.

LOCAL GEOLOGY

The claims are underlain by rocks of the Lardeau group namely, the Broadview, Sharon Creek, Ajax, Triune and Index formation. Most exposures reveal thinly bedded phyllite and argillite. An altered dioritic dyke also occurs. The general strike of the rocks is northwesterly with a dip of approximately 45° to the northeast with some minor flexures. The beds appear to form part of the western limb of the Silver Cup anticline.

Many large discontinuous masses of white quartz occur on Silver Cup Ridge and appear to fill tension fractures.

Early descriptions of the prospects on the claims by Gunning mention quartz veins which are conformable to the bedding, are up to two feet wide, and carry galena, pyrite, freibergite, minor sphalerite and chalcopryrite. Some of the veins were noted to be at right angles or larger angles to the attitudes of the enclosing sediments.

MINERAL DEPOSITS

All of the underground workings on the claims are caved at the portal and are inaccessible. The descriptions of the mineral occurrences are taken from Annual Reports of the Minister of Mines of British Columbia.

Lanax:

The Lanax workings are located on Fi9 mineral claim and the Minister of Mines Report for 1905 states that an 80-foot tunnel was driven.

Blue Grouse:

The Blue Grouse showing is located on Fi 9 mineral claim near the Lanax tunnel and in the Minister of Mines Report (1905) it is stated that "a tunnel was driven on the lead for a distance of 100 feet."

Butte, Bonanza King, Gallant Boy, Harloch, Butte Fraction No. 1 and Butte Fraction No. 2.

The showings are located on the crown granted mineral claims which comprise the Mineral Lease M 219 and are described in the Minister of Mines Report for 1924 and in Memoir 161 "Lardeau Map Area, British Columbia" by H.C. Gunning (1929).

"This property, consisting of the Butte, Bonanza King, Gallant Boy, Harloch, Butte Fraction No. 1 and Butte Fraction No. 2, owned by J.G. Jenkins, of Gerrard, is situated in the Bonanza basin at the head of the Middle fork of Haskins Creek, just over the divide from American Creek, which flows westerly into Trout Lake a little above Gerrard, from which place the property is distant about six miles by Trail. The elevation of the summit crossed by the trail is 7,400 feet and the elevation of the cabin in Bonanza basin is 6,800 feet.

The formation is composed of schists containing bands of limestone and quartzite, the strike of the rocks being north-westerly, with steep dips to the north-east. There are several veins on the claims, some of them fissure-veins and others veins conforming to the stratification of the enclosing rocks. The ore is

chiefly galena, with associated zinc-blende and iron pyrites, the latter mineral containing appreciable gold values. Clean zinc ore occurs in places and at other points the mineralization consists of lead, zinc, and iron sulphides disseminated through the gangue, which is quartz and altered country-rock. A streak of grey copper in quartz occurs on the Butte Fraction No. 2 claim.

The workings, consisting of short tunnels and open-cuts, are scattered over a considerable area and some surveying would be required to show the relations between the different showings. Briefly, it may be said that there are several small showings of ore of shipping grade in the fissure-veins and some showings of undertermined width of ore of milling grade in the bedded deposits.

Further work is required before any definite opinion can be formed as to the character and continuity of the deposits, but the following samples taken by the writer give some idea of the values obtainable."

	Gold oz/t	Silver oz/t	Lead oz/t	Zinc oz/t
6-inch pay-streak on foot-wall on Butte claim (fissure-vein)	0.46	4.0	8.0	10.0
6-inch pay-streak on hanging-wall same cut	0.32	50.0	64.0	nil
Sacked carbonates from hanging- wall streak, same cut	1.24	22.5	24.0	0.5
Grab sample from milling-ore in formation lead just east of above open-cut	0.02	18.0	26.0	12.0
6-inch pay-streak quartz and grey copper in open-cut on Butte Frac. No. 2	0.06	116.0	nil	0.5
Zinc ore from "Red Fissure" on Butte claim	0.04	0.8	nil	37.0

"The Butte, Bonanza King, Gallant Boy, Harloch, Butte fractions No. 1 and No. 2 mineral claims compose the Butte group. In 1926 they were bought by R.H. Graves of Kaslo, the original owner being the late J.C. Jenkins of Gerrard. The group is on the southeast side of Bonanza basin, opposite the Bonanza group at an elevation of 6,700 feet. The old workings consist of two short adits, a shallow shaft, and numerous open cuts. In 1927, the Lardeau Gold-Silver Mining Company, organized by Mr. Graves to operate the property, erected a serviceable cabin in the basin just below the workings.

Black slates or carbonaceous schists, light to dark green chlorite schists, and thin bands of crystalline limestone are exposed on the

claims. They strike north 40 degrees west and dip about 70 degrees northeast. A large dyke of grey rock spotted green by altered hornblende crystals, appears in a small gulch immediately southwest of the upper adit. It follows the strike of the neighbouring sediments and is probably a continuation of the greenstone dyke which appears at the Silver Cup mine and continues southeast across Brown and Ottawa creeks. It is greatly altered to chlorite and calcite. Originally it perhaps approached a diorite in composition. Numerous open-cuts have exposed a series of quartz veins. Most of them are true fissure veins cutting the bedding of the sediments at large angles. The most easterly open-cuts show a banded vein, striking north 60 degrees east, dipping 60 degrees southeast, up to 8 inches wide. and composed of quartz, pyrite, arsenopyrite, sphalerite, and galena. An old shaft on the same lead is flooded. These showings merit a little more development work. Two hundred feet southwest of the shaft is another open-cut on what may be a continuation of the same vein. The vein is about 8 inches wide and cuts across from slates on the west through a few limestone bands to chlorite schist on the east. Small amounts of pyrite and sphalerite occur in the vein, but in several places, particularly in bands of limestone, narrow bodies of galena and sphalerite with some pyrite, chalcopyrite, and grey copper replace the rocks along the bedding. In these cases the sulphides are almost devoid of gangue.

The upper adit has been driven 20 feet on a large quartz vein, slightly mineralized with pyrite and zinc blende and following a strong fault. A bedded quartz vein is exposed in a small cut a few feet west of the portal. Numerous other open-cuts expose quartz veins, several of which are more or less mineralized, but sufficient surface work has not been done to prove the continuity of individual veins.

On the whole, the veins vary from mere stringers to a width of 2 feet and are mineralized rather irregularly with pyrite, arsenopyrite, sphalerite, and galena. Small amounts of chalcopyrite are present and some grey copper, the latter generally associated with the galena in microscopic quantities. The possibility of replacement extending along the bedding, particularly in the limestone, should not be neglected. Microscopic examination of the limestone shows it to be a siliceous marble, containing about 25 per cent quartz. Bands of chlorite and sulphides follow the bedding, accounting for the dark colour. Assays quoted by the provincial resident mining engineer indicate that the gold is associated with the pyrite and arsenopyrite and that good silver values may be expected where much grey copper is present."

A sample was cut from the hanging wall of a vein on the Butte claim on July 21, 1969 by D. Mark which ran 40.8 oz Ag and 0.51 % Pb across 30 inches.

200 feet below the above vein another working was sampled across 8 inches which assayed 0.44 oz Ag and 1.39 % Pb.

The Gallant Boy #1 adit was examined by the writer over its short distance. The drift was along a bedding vein which intersected a cross vein at a sharp angle. The veins are banded with sulphides and are up to two feet wide. The bedding vein strikes 020° and dips -50° N.E. The cross vein strikes 040° and dips -50° NE whereas the beds strike 140° and dip -50° NE.

Gallant Boy #2, 3 and 4 adits are all caved at the portal. #2 adit was driven 20 feet below #1 to intersect the veins exposed in #1 adit. #3 adit was driven along a bedding vein whereas #4 was driven at 295° along a graphitic shear. The bedding strikes 295° and dips at -45° NE.

Between Gallant Boy #4 and #5 adits jointing was noted to occur in conjugated sets, one set parallel to the strike of the beds and one at right angles to the dip and along the dip direction. Several horizontal faults with negligible displacements occur between the adits.

Gallant Boy #5 adit is not caved and was examined and mapped by the writer. The zone drifted on was a graphite shear with minor occurrences of malachite and azurite stain. No sulphide minerals were observed. A large portion of the drift was coated with calcite precipitated from ground waters, the source, a limestone member

T. R. TOUGH & ASSOCIATES LTD.

Consulting Geologists
519 - 602 WEST HASTINGS STREET
VANCOUVER 2, B. C.

687-2922

CERTIFICATE

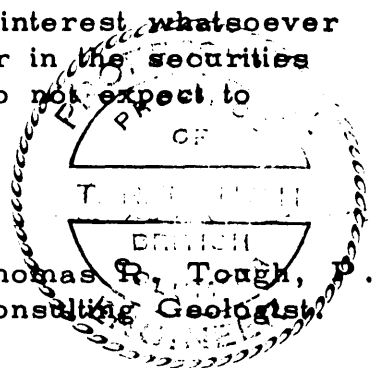
I, Thomas R. Tough, of the City of Vancouver, in the Province of British Columbia, do hereby certify:

That I am a Consulting Geologist and an associate with T.R. Tough & Associates Ltd. with offices at 519, 602 West Hastings Street, Vancouver 2, B.C.

I further certify that:

1. I am a graduate of the University of British Columbia (1965) and hold a B.Sc. degree in Geology.
2. I have been practising my profession for the past six years and have been active in the mining industry for the past thirteen years.
3. I am registered with the Association of Professional Engineers of British Columbia.
4. The information for the accompanying report is based on personal examinations of the property during the field season of 1970 and 1971, and from the results of work performed on the property under my direct supervision.
5. I have no direct interest or indirect interest whatsoever in the property described herein, nor in the securities of Burdos Mines Ltd. (NPL) and do not expect to receive any interest therein.

Thomas R. Tough, P.Eng.,
Consulting Geologist



February 22, 1972
Vancouver, B.C.

PROFESSIONAL

above the drift.

EXPLORATION PROGRAM

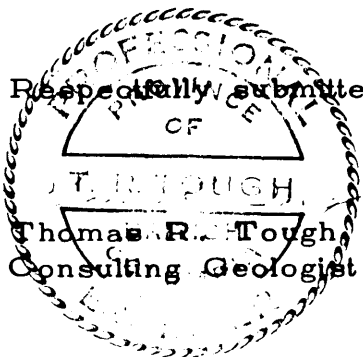
Soil sampling should be completed over the entire Fi claims utilizing the hot acid extraction method. In conjunction with the soil sampling a D8 or D9 bulldozer equipped with a ripper would be used to trench in the area of the 5 adits uncovered during the trenching operations in the 1971 field season. The use of a larger bulldozer would prove to be more successful in trenching to bedrock, thus exposing possible mineralized zones which were drifted ore initially. Pursuant to uncovering mineralization from the trenching, a limited amount of diamond drilling should be carried out to test the zones at depth.

ESTIMATE OF COSTS OF EXPLORATION PROGRAM

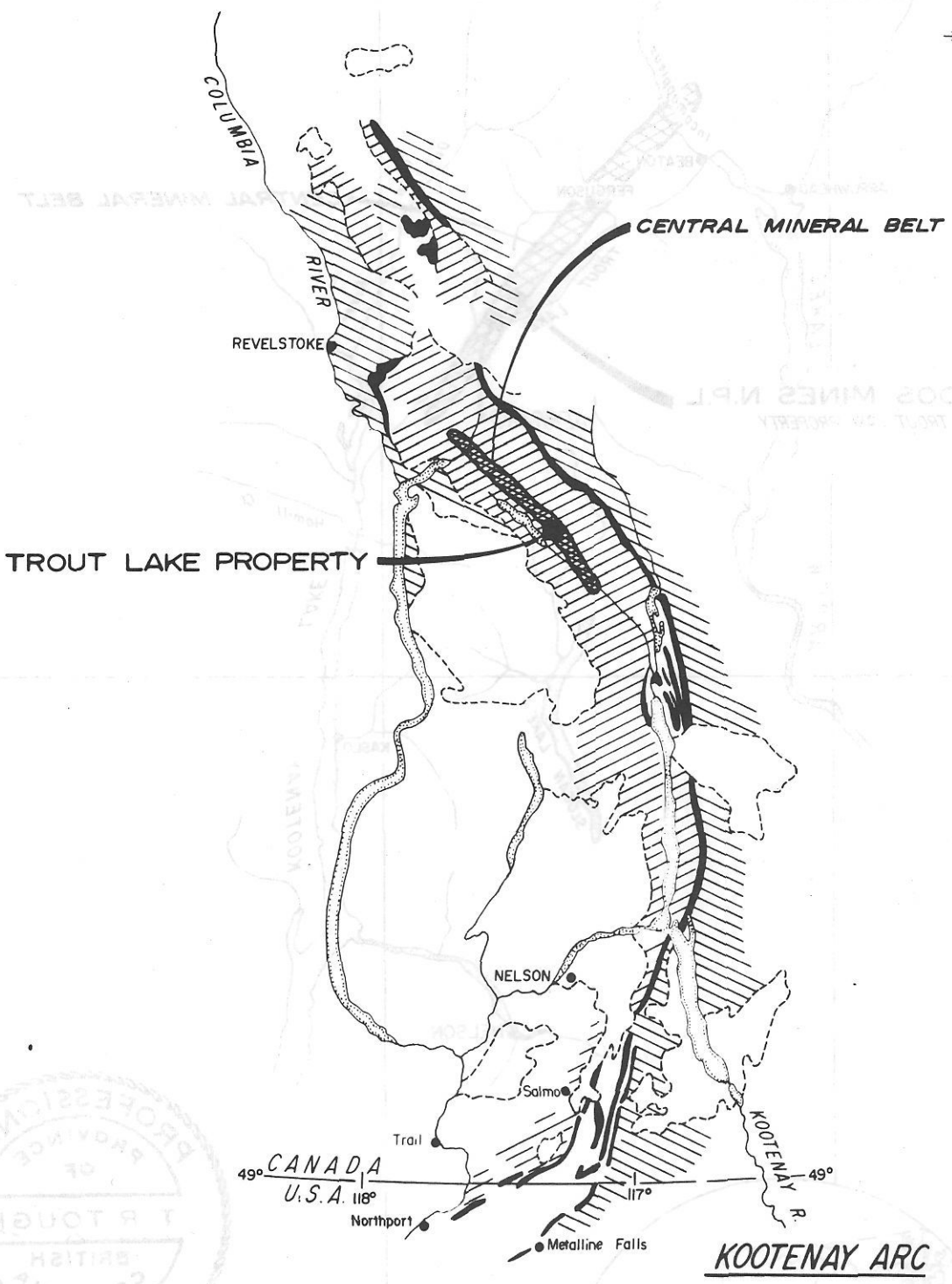
Geochemical Survey 20 line miles - 600 samples @ \$5/sample	\$ 3,000.00
Bulldozer trenching	5,000.00
Diamond Drilling 1000 ft @ \$15/ft	15,000.00
Engineering & Supervision	1,500.00
Contingencies	<u>2,500.00</u>
	\$ 27,000.00

It is estimated that the above recommended program should take approximately 2 months to complete.

Respectfully submitted,
CF
T. R. TOUGH
Thomas R. Tough P. Eng.
Consulting Geologist



February 22, 1972
Vancouver, B.C.



TROUT LAKE PROPERTY

CENTRAL MINERAL BELT





CANADA
U.S.A.
49° 118° 117° 49°
Northport Metalline Falls

KOOTENAY ARC

PROPERTY FILE



LEGEND

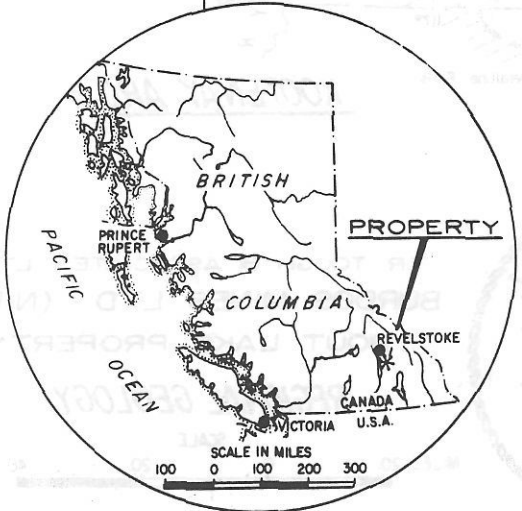
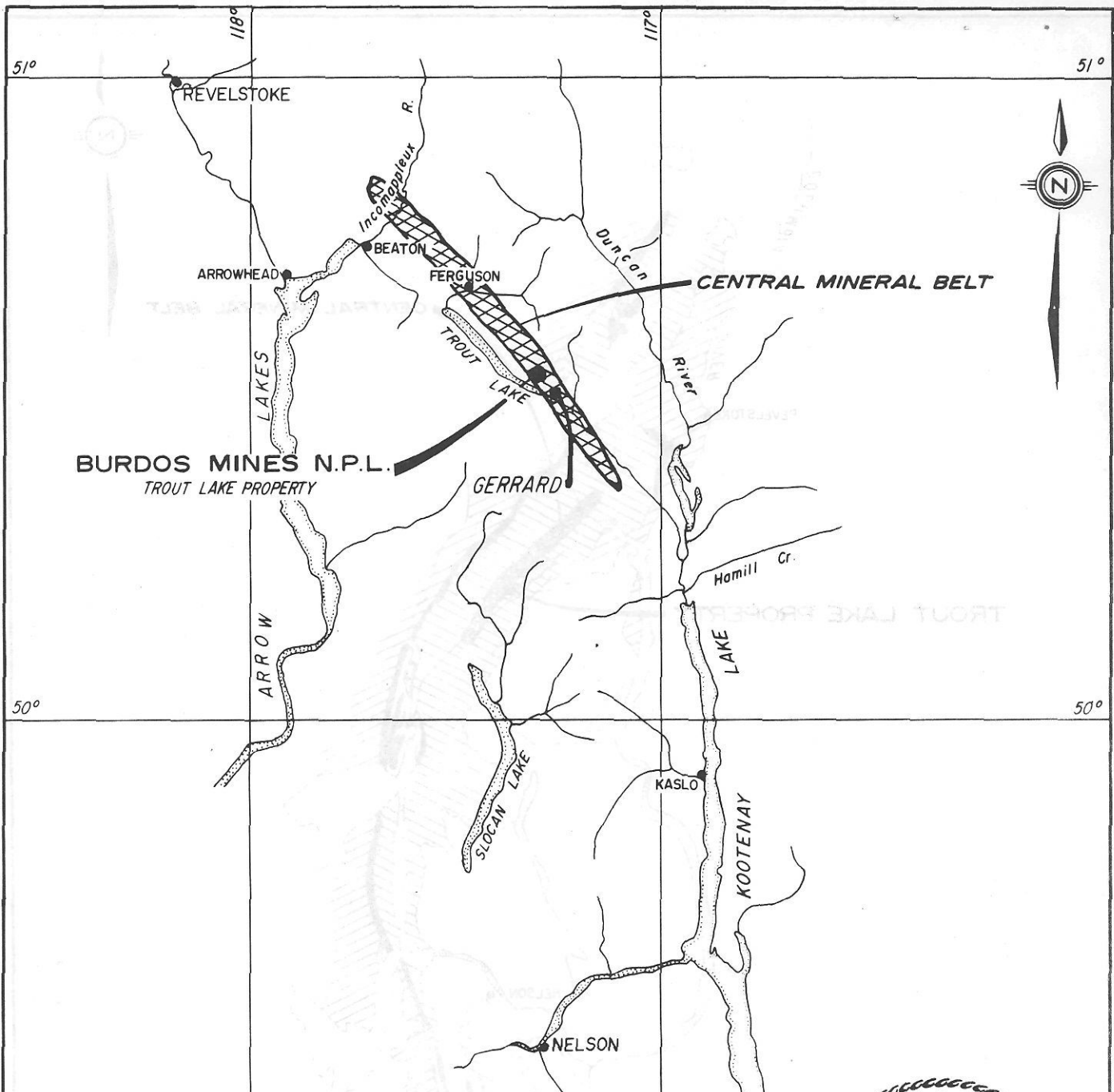
-  Granite
-  Post - Reeves
-  Reeves - Badshot
-  Pre - Reeves



T.R. TOUGH & ASSOCIATES LTD.
BURDOS MINES LTD. (N.P.L.)
TROUT LAKE PROPERTY

REGIONAL GEOLOGY



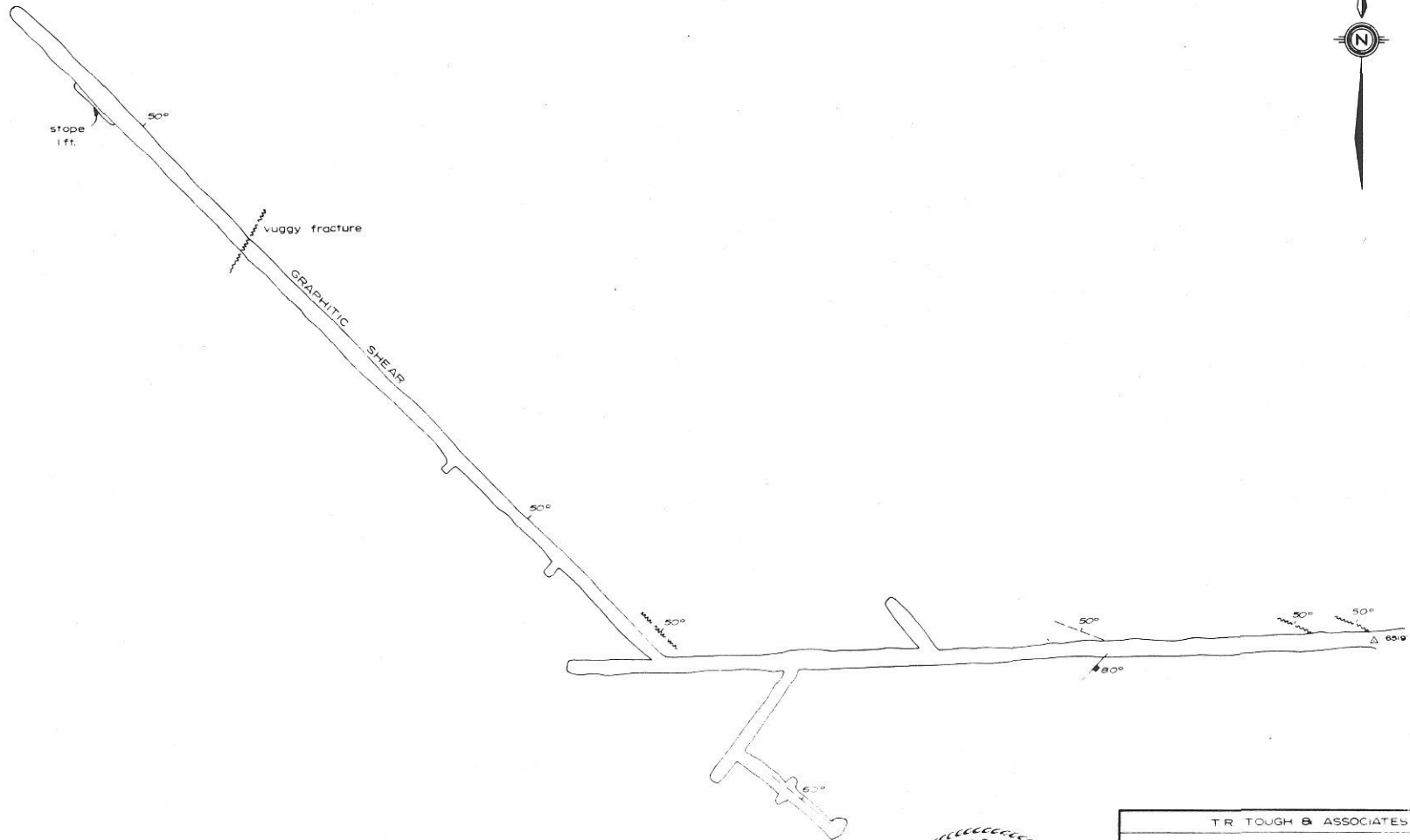


T. R. TOUGH & ASSOCIATES LTD.
 BURDOS MINES LTD. (N.P.L.)
 TROUT LAKE PROPERTY

LOCATION MAP



PROPERTY FILE



SYMBOLS

- BEDDING STRIKE AND DIP
- JOINT
- QUARTZ VEIN
- SHEARING



T. R. TOUGH & ASSOCIATES LTD.	
BURDOS MINES LTD (N. PL.)	
GEOLOGICAL PLAN	
GALLANT BOY ADIT No. 5	
TROUT LAKE B.C.	
DRAWN BY: T. R. TOUGH	
SCALE: 1" = 40 FEET	MARCH, 1972