

CORDILLERAN ROUNDUP - SNAPSHOT REVIEWS

February 4, 1988

Property/Project

Name: Windflower Project
 NTS: 82-K-13/E
 Claims: 14 Crown Granted
 3 reverted crown grants, 6 located (108 units)
 Acreage: Over 6,000 acres

Authors

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Commodities

Gold

Names/Numbers

Goldfinch/Independence

Agreements

Joint Venture
 Granges: 60% - Windflower 40%

History

Optioned by Granges Exploration Ltd. from Windflower Mining in August, 1985

Exploration (Techniques)	Amount	Type	Cost
Surface Exploration Period (1985 - 1987)	145 holes - 54,432 ft.	Predominantly diamond drilling	\$2.5 million

Underground Exploration	Amount	Type	Cost
Period (1988)		Decline	\$3 million

Production	Tonnages(s)	Method	Grade
Period			

Geology

Regional:	Lardeau group of Paleozoic rocks
Local:	Broadview argillites, dolomites, phyllites and Jowett andesites
Alteration:	Silification
Mineralization:	Gold-bearing quartz carbonate veins associated with pyrite and minor sphalerite, galena, chalcopyrite and trace tetrahedrite.

Current Exploration

Underground exploration decline in progress. Both underground and surface exploration drilling planned for 1988.

Reserves

Geological, possible, probable	170,000 tonnes
Number of zones	two
Number of sample points	124
Average grade	9.20 grams (0.268 oz.)
Thickness	1.5 to 3.0 metres
Cut-off grade	3.00 grams/tonne Au

Costs

Recent exploration costs, total	\$2.5 million
Projected exploration costs of program to development	\$3 million
Projected development costs given positive economics	\$
Projected operating costs given positive economics	\$